

## I. Open-end domestic mutual funds

### 4b) Composition of securities portfolios, by issuer group: Funds open to the general public

End of year or month, € million

| Item                                              | 2024    | 2025    | 2026    |         |         |         |
|---------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                                   |         |         | April   | May     | June    | July    |
| Securities of domestic issuers                    | 110,146 | 121,987 | 122,614 | 126,546 | 125,455 | 125,934 |
| Debt securities                                   | 27,966  | 30,608  | 32,114  | 32,964  | 33,138  | 32,868  |
| Debt securities of banks (MFIs)                   | 9,002   | 9,026   | 8,668   | 8,947   | 9,121   | 8,938   |
| Debt securities of Non-MFIs                       | 5,420   | 5,856   | 6,011   | 6,070   | 5,995   | 6,065   |
| of which:                                         |         |         |         |         |         |         |
| Non-financial corporations                        | 3,294   | 3,676   | 3,793   | 3,843   | 3,884   | 3,956   |
| Insurance companies                               | 530     | 501     | 522     | 524     | 541     | 540     |
| Other Financial Intermediaries (OFIs)             |         |         |         |         |         |         |
| including financial auxiliaries                   | 1,593   | 1,678   | 1,695   | 1,702   | 1,570   | 1,568   |
| Debt securities of the public sector total        | 13,543  | 15,726  | 17,435  | 17,948  | 18,021  | 17,865  |
| Shares                                            | 65,467  | 71,903  | 70,141  | 72,478  | 71,396  | 72,352  |
| Shares of MFIs                                    | 2,010   | 4,395   | 3,228   | 3,445   | 3,466   | 3,432   |
| Shares (Non-MFIs)                                 | 63,458  | 67,509  | 66,914  | 69,033  | 67,930  | 68,921  |
| of which:                                         |         |         |         |         |         |         |
| Non-financial corporations                        | 50,332  | 54,314  | 53,833  | 56,758  | 54,981  | 55,251  |
| Insurance companies                               | 10,710  | 10,469  | 9,577   | 8,875   | 9,602   | 10,033  |
| Other Financial Intermediaries (OFIs)             |         |         |         |         |         |         |
| including financial auxiliaries                   | 2,416   | 2,725   | 3,503   | 3,399   | 3,347   | 3,636   |
| Investment fund shares                            | 16,713  | 19,475  | 20,359  | 21,103  | 20,921  | 20,713  |
| Securities of other countries<br>of the euro area | 182,804 | 217,013 | 224,318 | 233,150 | 238,830 | 238,087 |
| Debt securities                                   | 49,640  | 53,159  | 53,590  | 54,330  | 54,424  | 53,979  |
| Debt securities of banks (MFIs)                   | 10,720  | 11,628  | 11,733  | 11,961  | 12,094  | 12,058  |
| Debt securities of Non-MFIs                       | 22,699  | 26,990  | 26,808  | 27,243  | 27,178  | 27,053  |
| of which:                                         |         |         |         |         |         |         |
| Non-financial corporations                        | 9,027   | 10,729  | 11,018  | 11,246  | 11,211  | 11,107  |
| Insurance companies                               | 739     | 665     | 615     | 667     | 690     | 676     |
| Other Financial Intermediaries (OFIs)             |         |         |         |         |         |         |
| including financial auxiliaries                   | 12,910  | 15,553  | 15,131  | 15,283  | 15,230  | 15,219  |
| Debt securities of the public sector total        | 16,222  | 14,542  | 15,049  | 15,125  | 15,152  | 14,869  |
| Shares                                            | 61,593  | 80,255  | 83,776  | 87,945  | 91,879  | 91,225  |
| Shares of MFIs                                    | 5,981   | 13,140  | 13,144  | 13,837  | 14,563  | 15,398  |
| Shares (Non-MFIs)                                 | 55,613  | 67,115  | 70,633  | 74,108  | 77,316  | 75,827  |
| of which:                                         |         |         |         |         |         |         |
| Non-financial corporations                        | 44,139  | 51,352  | 56,060  | 58,493  | 60,743  | 58,030  |
| Insurance companies                               | 3,091   | 3,688   | 3,808   | 3,896   | 4,383   | 4,811   |
| Other Financial Intermediaries (OFIs)             |         |         |         |         |         |         |
| including financial auxiliaries                   | 8,382   | 12,074  | 10,765  | 11,719  | 12,190  | 12,986  |
| Investment fund shares                            | 71,571  | 83,599  | 86,951  | 90,875  | 92,528  | 92,883  |
| Securities of other countries                     | 274,830 | 300,616 | 317,439 | 334,046 | 338,081 | 339,091 |
| Debt securities                                   | 38,135  | 39,979  | 42,657  | 43,706  | 44,037  | 44,201  |
| Debt securities of banks (MFIs)                   | 7,832   | 8,868   | 8,868   | 8,994   | 9,096   | 9,068   |
| Debt securities of Non-MFIs                       | 18,341  | 20,649  | 21,948  | 22,710  | 22,784  | 23,158  |
| of which:                                         |         |         |         |         |         |         |
| Non-financial corporations                        | 8,471   | 8,573   | 9,167   | 9,420   | 9,646   | 9,782   |
| Insurance companies                               | 150     | 177     | 191     | 167     | 171     | 169     |
| Other Financial Intermediaries (OFIs)             |         |         |         |         |         |         |
| including financial auxiliaries                   | 9,682   | 11,818  | 12,488  | 13,007  | 12,851  | 13,099  |
| Debt securities of the public sector total        | 11,962  | 10,462  | 11,841  | 12,002  | 12,157  | 11,974  |
| Shares                                            | 236,138 | 259,649 | 273,703 | 289,223 | 292,930 | 293,776 |
| Shares of MFIs                                    | 6,501   | 8,777   | 8,286   | 8,073   | 9,068   | 9,853   |
| Shares (Non-MFIs)                                 | 229,637 | 250,872 | 265,417 | 281,150 | 283,862 | 283,922 |
| of which:                                         |         |         |         |         |         |         |
| Non-financial corporations                        | 199,581 | 218,137 | 233,369 | 248,459 | 248,808 | 245,976 |
| Insurance companies                               | 3,877   | 4,650   | 4,256   | 4,117   | 4,425   | 4,670   |
| Other Financial Intermediaries (OFIs)             |         |         |         |         |         |         |
| including financial auxiliaries                   | 26,179  | 28,085  | 27,792  | 28,574  | 30,629  | 33,277  |
| Investment fund shares                            | 557     | 988     | 1,079   | 1,118   | 1,114   | 1,114   |