

I. Open-end domestic mutual funds

4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2024	2025	2026			
			January	February	March	April
Securities of domestic issuers	565,985	597,227	605,034	615,681	599,079	579,226
Debt securities	140,127	140,399	143,043	145,972	140,712	123,258
Debt securities of banks (MFIs)	49,296	49,229	50,924	52,720	48,499	37,014
Debt securities of Non-MFIs	28,452	28,824	29,401	29,747	28,840	26,927
of which:						
Non-financial corporations	20,234	22,314	22,882	23,336	22,722	21,515
Insurance companies	1,697	1,701	1,724	1,720	1,696	1,755
Other Financial Intermediaries (OFIs) including financial auxiliaries	6,521	4,758	4,780	4,676	4,406	3,642
Debt securities of the public sector total	62,378	62,346	62,718	63,505	63,373	59,317
Shares	34,111	35,377	35,663	36,340	32,924	32,590
Shares of MFIs	699	1,284	1,239	1,133	964	997
Shares (Non-MFIs)	33,412	34,093	34,424	35,207	31,960	31,593
of which:						
Non-financial corporations	27,019	27,594	28,074	28,801	25,501	25,444
Insurance companies	4,424	4,660	4,257	4,417	4,207	4,062
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,968	1,839	2,094	1,988	2,232	2,087
Investment fund shares	391,747	421,452	426,328	433,369	425,443	423,378
Securities of other countries of the euro area	692,442	711,086	724,011	734,266	704,249	667,926
Debt securities	387,745	392,122	399,167	402,819	388,215	356,118
Debt securities of banks (MFIs)	83,444	84,481	85,430	86,312	82,211	68,304
Debt securities of Non-MFIs	175,560	182,840	185,134	184,538	178,250	167,303
of which:						
Non-financial corporations	76,209	80,188	81,898	82,246	78,748	73,587
Insurance companies	2,273	2,234	2,217	2,174	2,108	2,016
Other Financial Intermediaries (OFIs) including financial auxiliaries	95,457	98,481	99,063	98,240	95,768	89,865
Debt securities of the public sector total	128,741	124,800	128,603	131,970	127,754	120,511
Shares	77,077	78,220	80,749	83,231	79,260	79,658
Shares of MFIs	6,675	12,070	12,607	12,100	10,620	10,895
Shares (Non-MFIs)	70,402	66,150	68,142	71,130	68,640	68,763
of which:						
Non-financial corporations	59,689	52,865	54,980	57,732	56,046	55,785
Insurance companies	1,891	2,377	2,241	2,381	2,283	2,348
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,821	10,908	10,920	11,018	10,311	10,630
Investment fund shares	227,620	240,744	244,095	248,216	236,774	232,150
Securities of other countries	614,494	634,130	638,913	653,320	630,679	616,577
Debt securities	398,070	413,705	413,243	420,458	413,300	385,261
Debt securities of banks (MFIs)	65,134	64,305	64,431	64,816	61,970	52,560
Debt securities of Non-MFIs	219,955	224,354	224,720	228,388	226,117	212,367
of which:						
Non-financial corporations	123,257	120,317	120,573	123,016	122,509	115,308
Insurance companies	2,387	2,809	2,765	2,843	2,858	2,858
Other Financial Intermediaries (OFIs) including financial auxiliaries	93,655	100,130	100,397	101,524	99,570	93,087
Debt securities of the public sector total	112,982	125,046	124,092	127,253	125,214	120,334
Shares	212,582	216,778	221,992	229,043	213,552	227,520
Shares of MFIs	8,132	9,466	9,713	9,953	9,199	9,604
Shares (Non-MFIs)	204,451	207,313	212,278	219,090	204,353	217,916
of which:						
Non-financial corporations	176,713	177,016	181,933	188,589	175,770	188,096
Insurance companies	4,221	4,069	4,015	4,037	3,828	3,802
Other Financial Intermediaries (OFIs) including financial auxiliaries	23,517	26,228	26,331	26,464	24,755	26,017
Investment fund shares	3,842	3,647	3,679	3,819	3,826	3,796