

I. Open-end domestic mutual funds

4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2023	2024	2025	2026		
			December	January	February	March
Securities of domestic issuers	538,057	565,985	597,227	605,034	615,681	599,079
Debt securities	138,603	140,127	140,399	143,043	145,972	140,712
Debt securities of banks (MFIs)	46,415	49,296	49,229	50,924	52,720	48,499
Debt securities of Non-MFIs	28,088	28,452	28,824	29,401	29,747	28,840
of which:						
Non-financial corporations	18,975	20,234	22,314	22,882	23,336	22,722
Insurance companies	1,522	1,697	1,701	1,724	1,720	1,696
Other Financial Intermediaries (OFIs) including financial auxiliaries	7,591	6,521	4,758	4,780	4,676	4,406
Debt securities of the public sector total	64,100	62,378	62,346	62,718	63,505	63,373
Shares	33,826	34,111	35,377	35,663	36,340	32,924
Shares of MFIs	544	699	1,284	1,239	1,133	964
Shares (Non-MFIs)	33,282	33,412	34,093	34,424	35,207	31,960
of which:						
Non-financial corporations	27,340	27,019	27,594	28,074	28,801	25,501
Insurance companies	3,942	4,424	4,660	4,257	4,417	4,207
Other Financial Intermediaries (OFIs) including financial auxiliaries	2,000	1,968	1,839	2,094	1,988	2,232
Investment fund shares	365,628	391,747	421,452	426,328	433,369	425,443
Securities of other countries of the euro area	659,737	692,442	711,086	724,011	734,266	704,249
Debt securities	370,585	387,745	392,122	399,167	402,819	388,215
Debt securities of banks (MFIs)	80,624	83,444	84,481	85,430	86,312	82,211
Debt securities of Non-MFIs	165,133	175,560	182,840	185,134	184,538	178,250
of which:						
Non-financial corporations	70,632	76,209	80,188	81,898	82,246	78,748
Insurance companies	2,175	2,273	2,234	2,217	2,174	2,108
Other Financial Intermediaries (OFIs) including financial auxiliaries	90,697	95,457	98,481	99,063	98,240	95,768
Debt securities of the public sector total	124,829	128,741	124,800	128,603	131,970	127,754
Shares	76,555	77,077	78,220	80,749	83,231	79,260
Shares of MFIs	5,592	6,675	12,070	12,607	12,100	10,620
Shares (Non-MFIs)	70,963	70,402	66,150	68,142	71,130	68,640
of which:						
Non-financial corporations	60,729	59,689	52,865	54,980	57,732	56,046
Insurance companies	1,608	1,891	2,377	2,241	2,381	2,283
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,627	8,821	10,908	10,920	11,018	10,311
Investment fund shares	212,596	227,620	240,744	244,095	248,216	236,774
Securities of other countries	573,775	614,494	634,130	638,913	653,320	630,679
Debt securities	384,729	398,070	413,705	413,243	420,458	413,300
Debt securities of banks (MFIs)	65,359	65,134	64,305	64,431	64,816	61,970
Debt securities of Non-MFIs	214,437	219,955	224,354	224,720	228,388	226,117
of which:						
Non-financial corporations	119,842	123,257	120,317	120,573	123,016	122,509
Insurance companies	2,725	2,387	2,809	2,765	2,843	2,858
Other Financial Intermediaries (OFIs) including financial auxiliaries	91,189	93,655	100,130	100,397	101,524	99,570
Debt securities of the public sector total	104,933	112,982	125,046	124,092	127,253	125,214
Shares	185,208	212,582	216,778	221,992	229,043	213,552
Shares of MFIs	7,138	8,132	9,466	9,713	9,953	9,199
Shares (Non-MFIs)	178,071	204,451	207,313	212,278	219,090	204,353
of which:						
Non-financial corporations	155,411	176,713	177,016	181,933	188,589	175,770
Insurance companies	4,009	4,221	4,069	4,015	4,037	3,828
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,650	23,517	26,228	26,331	26,464	24,755
Investment fund shares	3,838	3,842	3,647	3,679	3,819	3,826