

I. Open-end domestic mutual funds

4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2023	2024	2025		2026	
			November	December	January	February
Securities of domestic issuers	538,057	565,985	591,996	597,227	605,034	615,681
Debt securities	138,603	140,127	140,372	140,399	143,043	145,972
Debt securities of banks (MFIs)	46,415	49,296	49,763	49,229	50,924	52,720
Debt securities of Non-MFIs	28,088	28,452	29,072	28,824	29,401	29,747
of which:						
Non-financial corporations	18,975	20,234	22,627	22,314	22,882	23,336
Insurance companies	1,522	1,697	1,705	1,701	1,724	1,720
Other Financial Intermediaries (OFIs) including financial auxiliaries	7,591	6,521	4,687	4,758	4,780	4,676
Debt securities of the public sector total	64,100	62,378	61,538	62,346	62,718	63,505
Shares	33,826	34,111	35,234	35,377	35,663	36,340
Shares of MFIs	544	699	1,209	1,284	1,239	1,133
Shares (Non-MFIs)	33,282	33,412	34,025	34,093	34,424	35,207
of which:						
Non-financial corporations	27,340	27,019	27,581	27,594	28,074	28,801
Insurance companies	3,942	4,424	4,534	4,660	4,257	4,417
Other Financial Intermediaries (OFIs) including financial auxiliaries	2,000	1,968	1,910	1,839	2,094	1,988
Investment fund shares	365,628	391,747	416,390	421,452	426,328	433,369
Securities of other countries of the euro area	659,737	692,442	734,641	711,086	724,011	734,266
Debt securities	370,585	387,745	402,350	392,122	399,167	402,819
Debt securities of banks (MFIs)	80,624	83,444	85,104	84,481	85,430	86,312
Debt securities of Non-MFIs	165,133	175,560	184,797	182,840	185,134	184,538
of which:						
Non-financial corporations	70,632	76,209	82,098	80,188	81,898	82,246
Insurance companies	2,175	2,273	2,275	2,234	2,217	2,174
Other Financial Intermediaries (OFIs) including financial auxiliaries	90,697	95,457	98,494	98,481	99,063	98,240
Debt securities of the public sector total	124,829	128,741	132,450	124,800	128,603	131,970
Shares	76,555	77,077	97,459	78,220	80,749	83,231
Shares of MFIs	5,592	6,675	10,954	12,070	12,607	12,100
Shares (Non-MFIs)	70,963	70,402	86,504	66,150	68,142	71,130
of which:						
Non-financial corporations	60,729	59,689	73,279	52,865	54,980	57,732
Insurance companies	1,608	1,891	2,262	2,377	2,241	2,381
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,627	8,821	10,963	10,908	10,920	11,018
Investment fund shares	212,596	227,620	234,832	240,744	244,095	248,216
Securities of other countries	573,775	614,494	634,570	634,130	638,913	653,320
Debt securities	384,729	398,070	409,967	413,705	413,243	420,458
Debt securities of banks (MFIs)	65,359	65,134	65,252	64,305	64,431	64,816
Debt securities of Non-MFIs	214,437	219,955	226,754	224,354	224,720	228,388
of which:						
Non-financial corporations	119,842	123,257	122,260	120,317	120,573	123,016
Insurance companies	2,725	2,387	2,853	2,809	2,765	2,843
Other Financial Intermediaries (OFIs) including financial auxiliaries	91,189	93,655	100,844	100,130	100,397	101,524
Debt securities of the public sector total	104,933	112,982	117,961	125,046	124,092	127,253
Shares	185,208	212,582	220,340	216,778	221,992	229,043
Shares of MFIs	7,138	8,132	9,144	9,466	9,713	9,953
Shares (Non-MFIs)	178,071	204,451	211,195	207,313	212,278	219,090
of which:						
Non-financial corporations	155,411	176,713	181,598	177,016	181,933	188,589
Insurance companies	4,009	4,221	4,154	4,069	4,015	4,037
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,650	23,517	25,443	26,228	26,331	26,464
Investment fund shares	3,838	3,842	4,263	3,647	3,679	3,819