

I. Open-end domestic mutual funds

4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2024	2025	2026			
			February	March	April	May
Securities of domestic issuers	565,985	597,227	615,681	599,259	619,130	631,055
Debt securities	140,127	140,399	145,972	140,708	142,095	144,015
Debt securities of banks (MFIs)	49,296	49,229	52,720	48,495	48,570	49,158
Debt securities of Non-MFIs	28,452	28,824	29,747	28,840	29,494	30,249
of which:						
Non-financial corporations	20,234	22,314	23,336	22,722	23,305	24,105
Insurance companies	1,697	1,701	1,720	1,696	1,794	1,808
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	6,521	4,758	4,676	4,406	4,380	4,320
Debt securities of the public sector total	62,378	62,346	63,505	63,373	64,031	64,607
Shares	34,111	35,377	36,340	32,905	34,378	35,175
Shares of MFIs	699	1,284	1,133	964	1,027	1,091
Shares (Non-MFIs)	33,412	34,093	35,207	31,941	33,351	34,084
of which:						
Non-financial corporations	27,019	27,594	28,801	25,501	26,732	27,900
Insurance companies	4,424	4,660	4,417	4,207	4,321	4,063
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	1,968	1,839	1,988	2,233	2,298	2,121
Investment fund shares	391,747	421,452	433,369	425,645	442,657	451,866
Securities of other countries of the euro area	692,442	711,086	734,266	704,762	720,350	737,545
Debt securities	387,745	392,122	402,819	388,208	390,449	396,060
Debt securities of banks (MFIs)	83,444	84,481	86,312	82,211	83,074	83,346
Debt securities of Non-MFIs	175,560	182,840	184,538	178,243	179,464	182,905
of which:						
Non-financial corporations	76,209	80,188	82,246	78,836	79,627	81,448
Insurance companies	2,273	2,234	2,174	2,108	2,072	2,354
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	95,457	98,481	98,240	95,715	95,884	97,200
Debt securities of the public sector total	128,741	124,800	131,970	127,754	127,910	129,808
Shares	77,077	78,220	83,231	79,292	83,114	85,508
Shares of MFIs	6,675	12,070	12,100	10,620	11,562	12,235
Shares (Non-MFIs)	70,402	66,150	71,130	68,672	71,552	73,273
of which:						
Non-financial corporations	59,689	52,865	57,732	56,064	58,090	59,620
Insurance companies	1,891	2,377	2,381	2,283	2,467	2,438
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	8,821	10,908	11,018	10,326	10,995	11,215
Investment fund shares	227,620	240,744	248,216	237,261	246,788	255,977
Securities of other countries	614,494	634,130	653,320	630,678	646,557	665,781
Debt securities	398,070	413,705	420,458	413,299	413,118	419,940
Debt securities of banks (MFIs)	65,134	64,305	64,816	62,331	62,114	62,758
Debt securities of Non-MFIs	219,955	224,354	228,388	225,705	224,998	229,005
of which:						
Non-financial corporations	123,257	120,317	123,016	121,526	121,136	123,536
Insurance companies	2,387	2,809	2,843	2,712	2,875	2,753
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	93,655	100,130	101,524	100,332	99,799	101,499
Debt securities of the public sector total	112,982	125,046	127,253	125,264	126,006	128,178
Shares	212,582	216,778	229,043	213,529	229,647	242,132
Shares of MFIs	8,132	9,466	9,953	9,207	9,580	9,738
Shares (Non-MFIs)	204,451	207,313	219,090	204,322	220,067	232,394
of which:						
Non-financial corporations	176,713	177,016	188,589	175,528	189,729	201,707
Insurance companies	4,221	4,069	4,037	3,539	3,714	3,726
Other Financial Intermediaries (OFIs)						
including financial auxiliaries	23,517	26,228	26,464	25,255	26,623	26,961
Investment fund shares	3,842	3,647	3,819	3,849	3,793	3,708