

I. Open-end domestic mutual funds

4f) Composition of securities portfolios, by country group and country: Specialised funds

€ million

Month under review: May 2026

€ million

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	2,034,382	960,015	195,263	322,593	362,816	711,551
Countries oft the euro area	1,368,601	540,075	132,505	194,416	120,683	707,843
Germany	631,055	144,015	49,158	64,607	35,175	451,866
Belgium	28,913	26,211	2,695	16,733	2,699	.
Estonia	649	585	169	340	0	.
Finland	15,104	11,629	4,415	5,040	3,456	20
France	144,730	110,078	34,807	35,370	26,422	8,230
Greece	1,693	1,196	668	478	497	0
Ireland	122,498	34,497	183	3,914	5,365	82,636
Italy	41,072	32,095	6,590	15,064	8,977	0
Croatia	831	831	59	772	0	0
Latvia	792	792	7	719	0	0
Lithuania	1,466	1,466	20	1,377	0	0
Luxembourg	197,783	29,656	382	830	6,117	162,010
Malta	220	220	16	101	.	0
Netherlands	96,632	75,078	14,199	7,704	18,858	2,695
Austria	24,752	22,655	7,164	12,923	1,848	250
Portugal	5,471	4,583	1,094	2,867	888	0
Slovakia	4,106	4,106	1,264	2,551	0	0
Slowenia	1,980	1,963	107	1,847	16	0
Spain	46,827	36,427	9,483	19,232	10,331	69
Cyprus	364	342	22	318	22	0
Other countries of the EU	59,292	50,278	23,860	15,743	8,943	71
Denmark	23,882	20,844	16,560	1,431	3,028	.
Poland	6,357	5,940	701	4,871	417	0
Sweden	16,122	10,979	4,378	977	5,083	61
Czech Republic	3,455	3,425	1,039	885	30	0
Other countries	606,489	369,662	38,898	112,435	233,189	3,637
of which:						
Australia	20,493	16,670	5,530	5,353	3,822	0
China	3,694	586	35	494	3,108	0
Japan	30,626	10,672	959	1,907	19,927	28
Canada	22,781	18,292	8,494	5,141	4,465	24
Mexico	10,114	9,189	257	6,147	925	0
Norway	10,353	8,567	5,115	591	1,786	0
Russia	13	6	0	6	6	0
Switzerland	19,926	4,495	1,418	337	15,274	158
Turkey	1,810	1,638	246	919	172	0
USA	263,015	145,236	3,878	20,685	117,199	580
United Kingdom	66,121	42,180	6,727	4,973	23,406	535