

Press release

Frankfurt am Main
10 March 2020
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Announcement of auction Reopening 30-year Federal bond

As already announced in the issuance calendar for the first quarter of 2020, the Federal Government will reopen once again the

0 % bond of the Federal Republic of Germany of 2019 (2050)
issued on 21 August 2019 - ISIN DE0001102481

on 18 March 2020, using an auction procedure. An increase of € 1.5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to €6.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 17 March 2020
Bidding period: Wednesday, 18 March 2020,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock
exchange trading: Wednesday, 18 March 2020
Value date: Friday, 20 March 2020

Terms of the issue to be reopened:

Maturity: 15 August 2050
Stripping: Due to the coupon of 0 % stripping is not possible