

Press release

Frankfurt am Main
7 April 2020
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Reopening of two inflation-linked bonds of the Federal Republic of Germany - Auction result -

The result of the multi-ISIN auction of 7 April 2020 was as follows:

	0.50% Bund 2014 (2030) ISIN DE0001030559 Maturity: 15.04.2030	0.10% Bund 2015 (2046) ISIN DE0001030575 Maturity: 15.04.2046
Bids	€ 559.00 mn	€ 383.00 mn
Competitive bids	€ 351.00 mn	€ 312.00 mn
Non-competitive bids	€ 208.00 mn	€ 71.00 mn
Allotment	€ 323.00 mn	€ 77.00 mn
Lowest accepted price	114.73 %	130.21 %
Weighted average price	114.82 %	130.29 %
Average yield (real)	-0.91 %	-0.92 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	100 %	100 %
Cover ratio	1.7	5.0
Retention quote	€ 77.00 mn	€ 23.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 400.00 mn	€ 100.00 mn
Previous issue volume	€ 16,050.00 mn	€ 9,100.00 mn
Total issue volume	€ 16,450.00 mn	€ 9,200.00 mn

1) Placing by the German Finance Agency in the secondary market