Reopening 30-year Federal bond
– Auction result –

The result of the auction of 15 April 2020 for the

2.50 % bond of the Federal Republic of Germany of 2012 (2044)
due on 4 July 2044
annual coupon date 4 July
next interest payment on 4 July 2020
ISIN DE0001135481

was as follows:

Bids € 1,523.00 mn
- Competitive bids € 332.00 mn
- Non-competitive bids € 1,191.00 mn

Allotment € 820.50 mn
- Lowest accepted price 163.27 %
- Weighted average price 163.27 %
- Average yield -0.09 %
- Allotment
  - for bids at the lowest accepted price 100 %
  - for non-competitive bids 50 %

Cover ratio 1.9

Retention quote € 179.50 mn
(Own account of the Federal Government) ¹)

Increase € 1,000.00 mn
Previous issue volume € 27,500.00 mn
Total issue volume € 28,500.00 mn

¹) Placing by the German Finance Agency in the secondary market.