

Press release

Frankfurt am Main
15 April 2020
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12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 15 April 2020 for the

12-months Bills of the ESM

Maturity: 15 April 2021 (363 interest days)

ISIN: EU000A2SB9J1

Common Code: 215779360

was as follows:

Bids		€ 5,110.00 mn
Competitive bids	€ 2,595.00 mn	
Non-competitive bids	€ 2,515.00 mn	
Allotment / Issue volume		€ 997.40 mn
- Lowest accepted price	100.30340 %	
- Weighted average price	100.32169 %	
- Average yield	-0.3180 %	
- Allotment		
- for bids at the lowest accepted price	45 %	
- for non-competitive bids	16 %	
Cover ratio	5.1	