

Press release

Frankfurt am Main
21 April 2020
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 21 April 2020 for the

0 % Federal Treasury notes of 2020 (2022)
due on 11 March 2022
ISIN DE0001104792

was as follows:

Bids		€ 11,385.00 mn
Competitive bids	€ 7,857.00 mn	
Non-competitive bids	€ 3,528.00 mn	
Allotment		€ 4,085.20 mn
- Lowest accepted price	101.290 %	
- Weighted average price	101.291 %	
- Average yield	-0.68 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	65 %	
Cover ratio	2.8	
Retention quote (Own account of the Federal Government) ¹⁾		€ 914.80 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 9,000.00 mn
Total issue volume		€ 14,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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