

Press release

Frankfurt am Main
21 April 2020
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 21 April 2020 for the

6-months Bills of the ESM

Maturity: 22 October 2020 (182 interest days)

ISIN: EU000A2SB9K9

Common Code: 215997472

was as follows:

Bids		€ 7,024.00 mn
Competitive bids	€ 2,412.00 mn	
Non-competitive bids	€ 4,612.00 mn	
Allotment / Issue volume		€ 1,999.25 mn
- Lowest accepted price	100.18000 %	
- Weighted average price	100.18525 %	
- Average yield	-0.3658 %	
- Allotment		
- for bids at the lowest accepted price	89 %	
- for non-competitive bids	25 %	
Cover ratio	3.5	