

## I. Debt securities issued by residents

### 3j) Gross sales of debt securities quoted in units

€ million, market value

Period	Total	Structured products					Other structured debt securities (including credit-linked notes, convertible bonds and bonds with warrants)	Other debt securities quoted in units	Participation certificates
		Total	Certificates	Warrants	Reverse convertibles				
<b>Total</b>									
2019	56,486	53,748	27,962	24,684	1,020	82	2,693	46	
2020	134,790	129,111	47,133	80,630	1,280	68	2,983	2,697	
2021	77,447	75,074	33,006	39,820	2,199	49	2,304	69	
2021 June	6,090	6,009	2,999	2,826	183	2	81	–	
July	6,856	6,628	2,984	3,414	224	6	226	1	
Aug.	5,913	5,610	2,555	2,853	199	3	295	8	
Sep.	6,183	6,092	2,876	3,020	188	8	89	2	
Oct.	6,086	6,051	2,737	3,133	180	2	35	1	
Nov.	8,235	8,107	2,734	5,170	201	3	127	–	
Dec.	5,437	5,388	1,977	3,255	153	2	47	2	
2022 Jan.	7,020	6,930	3,170	3,559	189	13	88	1	
Feb.	8,489	8,382	3,680	4,501	199	3	106	1	
Mar.	9,738	9,462	3,166	6,105	190	1	274	2	
Apr.	6,430	6,287	2,286	3,855	146	0	139	3	
May	8,306	7,563	2,213	5,179	156	16	740	3	
June	7,217	6,837	2,701	3,930	154	53	349	31	
July	5,888	5,491	1,746	3,603	110	32	396	1	
<b>Bank debt securities</b>									
2019	40,142	38,324	18,872	18,600	770	82	1,818	–	
2020	27,762	26,578	14,672	10,786	1,052	68	1,184	–	
2021	26,928	26,429	19,623	4,881	1,876	49	498	–	
2021 June	2,525	2,473	2,007	308	156	2	52	–	
July	2,489	2,417	1,864	350	198	6	72	–	
Aug.	2,172	2,140	1,621	336	180	3	32	–	
Sep.	2,169	2,114	1,593	365	149	8	55	–	
Oct.	2,172	2,156	1,650	352	152	2	16	–	
Nov.	2,654	2,615	1,666	757	189	3	40	–	
Dec.	2,002	1,972	1,215	616	139	2	30	–	
2022 Jan.	3,081	3,038	2,219	633	172	13	43	–	
Feb.	3,071	3,037	2,186	689	158	3	34	–	
Mar.	3,471	3,197	2,139	895	162	1	274	–	
Apr.	2,478	2,338	1,708	509	121	0	139	–	
May	2,862	2,123	1,380	593	135	16	740	–	
June	2,945	2,596	1,812	601	130	53	349	–	
July	2,070	1,674	1,080	464	97	32	396	–	
<b>Corporate bonds (non-MFIs) <sup>1</sup></b>									
2019	16,344	15,424	9,090	6,083	250	0	875	46	
2020	107,028	102,533	32,460	69,844	228	–	1,799	2,697	
2021	50,519	48,645	13,382	34,939	324	–	1,805	69	
2021 June	3,566	3,536	992	2,518	26	–	30	–	
July	4,366	4,211	1,120	3,064	27	–	154	1	
Aug.	3,741	3,470	934	2,518	19	–	263	8	
Sep.	4,014	3,978	1,283	2,655	40	–	34	2	
Oct.	3,914	3,895	1,087	2,781	28	–	18	1	
Nov.	5,580	5,493	1,068	4,413	12	–	87	–	
Dec.	3,435	3,416	763	2,639	14	–	17	2	
2022 Jan.	3,939	3,893	950	2,926	17	–	45	1	
Feb.	5,418	5,346	1,493	3,812	41	–	71	1	
Mar.	6,267	6,265	1,027	5,210	28	–	0	2	
Apr.	3,952	3,949	578	3,346	25	–	–	3	
May	5,444	5,441	833	4,586	22	–	–	3	
June	4,272	4,241	889	3,329	24	–	–	31	
July	3,818	3,817	666	3,139	12	–	–	1	

<sup>1</sup> Including cross-border financing within groups.