

Press release

Frankfurt am Main
2 August 2021
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 2 August 2021 was as follows:

Bubills issue:	Reopening November 2020 / 12 months	Reopening May 2021 / 12 months
Due on:	24 November 2021	18 May 2022
Maturity:	residual 3 months (112 days)	residual 9 months (287 days)
ISIN:	DE0001030278	DE0001030377
Bids	€ 2,479.00 mn	€ 4,178.00 mn
Competitive bids	€ 1,367.00 mn	€ 2,852.00 mn
Non-competitive bids	€ 1,112.00 mn	€ 1,326.00 mn
Allotment	€ 2,084.00 mn	€ 2,768.00 mn
Lowest accepted price	100.20300 %	100.52250 %
Weighted average price	100.20481 %	100.52557 %
Average yield	-0.6570 %	-0.6558 %
Allotment for		
bids at the lowest accepted price	100 %	50 %
non-competitive bids	100 %	100 %
Cover ratio	1.2	1.5
Retention quote	€ 916.00 mn	€ 232.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 12,000.00 mn	€ 7,000.00 mn
Total issue volume	€ 15,000.00 mn	€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market