

Press release

Frankfurt am Main
6 May 2020
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Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) - Auction result -

The result of the auction of 6 May 2020 for the

0 % five-year Federal notes series 181 of 2020 (2025)
due on 11 April 2025
ISIN DE0001141810

was as follows:

Bids		€ 9,999.00 mn
Competitive bids	€ 3,994.00 mn	
Non-competitive bids	€ 6,005.00 mn	
Allotment		€ 3,202.60 mn
- Lowest accepted price	103.74 %	
- Weighted average price	103.74 %	
- Average yield	-0.74 %	
- Allotment		
- for bids at the lowest accepted price	35 %	
- for non-competitive bids	30 %	
Cover ratio	3.1	
Retention quote (Own account of the Federal Government) ¹⁾		€ 797.40 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 12,000.00 mn
Issue volume series 181		€ 16,000.00 mn

1) Placing by the German Finance Agency in the secondary market