



Press release

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€ 8.839.00 mn

6-months Bills of the European Stability Mechanism (ESM)

- Auction result -

The result of the auction of 19 May 2020 for the

6-months Bills of the ESM

Maturity: 19 November 2020 (182 interest days)

ISIN: EU000A2SB9N3

Common Code: 217749557

was as follows:

Cover ratio

Bids

| Bius | | C 0,000.00 IIIII |
|---|---------------|------------------|
| Competitive bids | € 2,461.00 mn | |
| Non-competitive bids | € 6,378.00 mn | |
| | | |
| Allotment / Issue volume | | € 1,999.76 mn |
| - Lowest accepted price | 100.23560 % | |
| - Weighted average price | 100.24155 % | |
| - Average yield | -0.4766 % | |
| - Allotment | | |
| - for bids at the lowest accepted price | 41 % | |
| - for non-competitive bids | 17 % | |
| | | |
| | | |

4.4