

Press release

Frankfurt am Main
17 June 2020
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Federal bond issue - Auction result -

The result of the auction of 17 June 2020 for the

0 % bond of the Federal Republic of Germany of 2020 second issue (2030)
due on 15 August 2030
ISIN DE0001102507

was as follows:

| | | |
|--|---------------|----------------------|
| Bids | | € 7,633.00 mn |
| Competitive bids | € 2,070.00 mn | |
| Non-competitive bids | € 5,563.00 mn | |
| Allotment | | € 4,139.65 mn |
| - Lowest accepted price | 103.88 % | |
| - Weighted average price | 103.89 % | |
| - Average yield | -0.38 % | |
| - Allotment | | |
| - for bids at the lowest accepted price | 70 % | |
| - for non-competitive bids | 55 % | |
| Cover ratio | 1.8 | |
| Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾ | | € 860.35 mn |
| Issue volume | | € 5,000.00 mn |

1) Placing by the German Finance Agency in the secondary market

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