

Press release

Frankfurt am Main
6 January 2021
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Federal bond issue - Auction result -

The result of the auction of 6 January 2021 for the

0 % bond of the Federal Republic of Germany of 2021 (2031)
due on 15 February 2031
ISIN DE0001102531

was as follows:

Bids		€ 6,765.00 mn
Competitive bids	€ 1,724.00 mn	
Non-competitive bids	€ 5,041.00 mn	
Allotment		€ 4,120.70 mn
- Lowest accepted price	105.34 %	
- Weighted average price	105.36 %	
- Average yield	-0.52 %	
- Allotment		
- for bids at the lowest accepted price	60 %	
- for non-competitive bids	70 %	
Cover ratio	1.6	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 879.30 mn
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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