

Press release

Frankfurt am Main
23 June 2020
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 23 June 2020 for the

0 % Federal Treasury notes of 2020 second issue (2022)
due on 10 June 2022
ISIN DE0001104800

was as follows:

Bids		€ 9,884.00 mn
Competitive bids	€ 5,246.00 mn	
Non-competitive bids	€ 4,638.00 mn	
Allotment		€ 4,034.50 mn
- Lowest accepted price	101.365 %	
- Weighted average price	101.373 %	
- Average yield	-0.69 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	75 %	
Cover ratio	2.4	
Retention quote (Own account of the Federal Government) ¹⁾		€ 965.50 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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