

Press release

Frankfurt am Main
30 June 2020
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Reopening Federal bond issue – Auction result

The result of the auction of 30 June 2020 for the

0 % bond of the Federal Republic of Germany of 2020 (2027)
due on 15 November 2027
ISIN DE0001102523

was as follows:

Bids		€ 6,569.00 mn
Competitive bids	€ 1,555.00 mn	
Non-competitive bids	€ 5,014.00 mn	
Allotment		€ 2,520.30 mn
- Lowest accepted price	104.69 %	
- Weighted average price	104.70 %	
- Average yield	-0.62 %	
- Allotment		
- for bids at the lowest accepted price	40 %	
- for non-competitive bids	45 %	
Cover ratio	2.6	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 479.70 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 7,000.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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