



Federal Republic of Germany Finance Agency

Press release

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Announcement of auction Reopening 10-year Federal bond

As already announced in the issuance calendar for the third quarter of 2020, the Federal Government will reopen the

0 % bond of the Federal Republic of Germany of 2020 second issue (2030) issued on 17 June 2020 - ISIN DE0001102507

on 15 July 2020, using an auction procedure. An increase of \in 5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to \in 5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 14 July 2020
Bidding period:	Wednesday, 15 July 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 15 July 2020
Value date:	Friday, 17 July 2020

Terms of the issue to be reopened:

Maturity:	15 August 2030
Stripping:	Due to the coupon of 0 % stripping is not possible

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