

Press release

Frankfurt am Main
7 July 2020
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 7 July 2020 for the

3-months Bills of the ESM

Maturity: 8 October 2020 (91 interest days)

ISIN: EU000A2SB9S2

Common Code: 220008878

was as follows:

Bids		€ 9,913.00 mn
Competitive bids	€ 1,788.00 mn	
Non-competitive bids	€ 8,125.00 mn	
Allotment / Issue volume		€ 2,000.00 mn
- Lowest accepted price	100.13400 %	
- Weighted average price	100.13675 %	
- Average yield	-0.5403 %	
- Allotment		
- for bids at the lowest accepted price	76 %	
- for non-competitive bids	12 %	
Cover ratio	5.0	