

Press release

Frankfurt am Main
13 July 2020
Page 1 of 1

Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the third quarter of 2020, the Federal Government will reopen once again the

0 % Federal Treasury notes of 2020 second issue (2022)
due on 10 June 2022
issued on 26 May 2020 - ISIN DE0001104800

by auction on 21 July 2020. An increase of €5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €10 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 20 July 2020
Bidding period:	Tuesday, 21 July 2020 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 21 July 2020
Value date:	Thursday, 23 July 2020