



Bundesrepublik Deutschland Finanzagentur GmbH

Press release

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Announcement of auction Reopening 30-year Federal bond

As already announced in the issuance calendar for the third quarter of 2020, the Federal Government will reopen once again the

1.25 % bond of the Federal Republic of Germany of 2017 (2048)

issued on 20 September 2017 - ISIN DE0001102432

on 22 July 2020, using an auction procedure. An increase of \in 1.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to \notin 22.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

| Date of invitation to bid: | Tuesday, 21 July 2020 |
|----------------------------|--|
| Bidding period: | Wednesday, 22 July 2020, |
| | from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Inclusion in stock | |
| exchange trading: | Wednesday, 22 July 2020 |
| Value date: | Friday, 24 July 2020 |

Terms of the issue to be reopened:

| Maturity: | 15 August 2048 |
|----------------|---|
| Interest date: | 15 August annually, |
| | next interest payment on 15 August 2020 |

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