Banking and Payments in the Digital World
Virtual autumn conference
10–11 September 2020

Please note that all times are given in Central European Summer Time (CEST).

Day 1: Thursday, 10 September

16:45–17:00 Welcome address by Benjamin Weigert – Deutsche Bundesbank

17:00–18:40 Session 1: Prospects for Digital Currencies
Chair: Martin Diehl – Deutsche Bundesbank

17:00–17:50 Tokenomics: When Tokens Beat Equity
Katya Malinova – McMaster University, Hamilton
Andreas Park – University of Toronto
Discussant: Matthieu Bouvard – Toulouse School of Economics

17:50–18:40 Payment System Externalities
Christine Parlour – University of California, Berkeley
Uday Rajan – University of Michigan
Johan Walden – University of Lausanne
Discussant: Jean-Charles Rochet – University of Geneva

19:00 Remarks by Christine Lagarde – President, European Central Bank

Day 2: Friday, 11 September

10:00–11:00 Panel
Chair: Hyun Song Shin – Bank for International Settlements
Panelists: François Villeroy de Galhau – Governor, Banque de France
Jens Weidmann – President, Deutsche Bundesbank

11:00–12:40 Session 2: Disruption in Payments
Chair: Olga Goldfayn-Frank – Deutsche Bundesbank

11:00–11:50 Cash Is King: The Costs of Digitization
Bhavya Aggarwal – University of California, Berkeley
Nirupama Kulkarni – CAFRAL
S. K. Ritadhi – Ashoka University
Discussant: Martin Brown – University of St. Gallen
11:50 – 12:40  The Real Impact of FinTec: Evidence from Mobile Payment Technology
Sumit Agarwal – National University of Singapore
Wenlan Qian – National University of Singapore
Yuan Ren – National University of Singapore
Bernard Yeung – National University of Singapore
Discussant: Virginia Gianinazzi – Nova Business School, Lisbon

12:40 – 14:00  Lunch break

14:00 – 15:40  Session 3: Disruption in Banking
Chair: Björn Imbierowicz – Deutsche Bundesbank

14:00 – 14:50  FinTech and BigTech Credit: A New Database
Giulio Cornelli – Bank for International Settlements
Jon Frost – Bank for International Settlements
Leonardo Gambacorta – Bank for International Settlements
Raghavendra Rau – Cambridge Judge Business School
Robert Wardrop – Cambridge Judge Business School
Tania Ziegler – Cambridge Judge Business School
Discussant: Loriana Pelizzon – Leibniz Institute for Financial Research SAFE and
goethe University Frankfurt

14:50 – 15:40  Predictably Unequal? The Effects of Machine Learning on Credit Markets
Andreas Fuster – Swiss National Bank
Paul Goldsmith-Pinkham – Federal Reserve Bank of New York
Tarun Ramadorai – Imperial College London
Ansgar Walther – Imperial College London
Discussant: Tobias Berg – Frankfurt School of Finance & Management

15:40 – 16:15  Coffee break

16:15 – 17:15  Keynote speech
Markus K. Brunnermeier – Princeton University

17:15 – 17:30  Concluding remarks

Organising committee:
Kartik Anand – Deutsche Bundesbank
Tim Oliver Berg – Deutsche Bundesbank
Emanuel Moench – Deutsche Bundesbank