

Press release

Frankfurt am Main
11 August 2020
Page 1 of 1

12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 11 August 2020 for the

12-months Bills of the ESM

Maturity: 12 August 2021 (364 interest days)

ISIN: EU000A2SB9W4

Common Code: 221539443

was as follows:

Bids		€ 7,385.00 mn
Competitive bids	€ 1,716.00 mn	
Non-competitive bids	€ 5,669.00 mn	
Allotment / Issue volume		€ 1,499.65 mn
- Lowest accepted price	100.55200 %	
- Weighted average price	100.56171 %	
- Average yield	-0.5524 %	
- Allotment		
- for bids at the lowest accepted price	94 %	
- for non-competitive bids	15 %	
Cover ratio	4.9	