

Press release

Frankfurt am Main
12 August 2020
Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 12 August 2020 for the

0 % bond of the Federal Republic of Germany of 2020 second issue (2030)
due on 15 August 2030
ISIN DE0001102507

was as follows:

Bids		€ 8,010.00 mn
Competitive bids	€ 1,332.00 mn	
Non-competitive bids	€ 6,678.00 mn	
Allotment		€ 3,161.20 mn
- Lowest accepted price	104.70 %	
- Weighted average price	104.71 %	
- Average yield	-0.46 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	40 %	
Cover ratio	2.5	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 838.80 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 10,000.00 mn
Total issue volume		€ 14,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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