

Press release

Frankfurt am Main
18 August 2020
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 August 2020 for the

6-months Bills of the ESM

Maturity: 18 February 2021 (182 interest days)

ISIN: EU000A2SB9X2

Common Code: 221901029

was as follows:

Bids		€ 9,373.00 mn
Competitive bids	€ 2,909.00 mn	
Non-competitive bids	€ 6,464.00 mn	
Allotment / Issue volume		€ 1,999.68 mn
- Lowest accepted price	100.28000 %	
- Weighted average price	100.28597 %	
- Average yield	-0.5640 %	
- Allotment		
- for bids at the lowest accepted price	72 %	
- for non-competitive bids	12 %	
Cover ratio	4.7	