

Press release

Frankfurt am Main
15 September 2020
Page 1 of 1

12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 15 September 2020 for the

12-months Bills of the ESM

Maturity: 16 September 2021 (364 interest days)

ISIN: EU000A2SB9Z7

Common Code: 223115675

was as follows:

Bids		€ 7,192.00 mn
Competitive bids	€ 1,202.00 mn	
Non-competitive bids	€ 5,990.00 mn	
Allotment / Issue volume		€ 1,498.70 mn
- Lowest accepted price	100.56000 %	
- Weighted average price	100.57250 %	
- Average yield	-0.5630 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	13 %	
Cover ratio	4.8	