

I. Overview of key economic data compared internationally

1. Real gross domestic product in selected countries

Period	Germany ¹		France		Euro area		United Kingdom		United States		Japan		OECD ²	
	Index 2015=100	Annual percentage change	Index 2015=100	Annual percentage change	Index 2015=100	Annual percentage change	Index 2015=100	Annual percentage change	Index 2015=100	Annual percentage change	Index 2015=100	Annual percentage change	Index 2015=100	Annual percentage change
1949	.	.	.	.	.	.	.	.	12.1	.	.	.	.	.
1950	12.3	.	13.5	.	.	.	.	.	13.1	8.7	.	.	.	.
1951	13.5	9.8	14.3	5.8	.	.	.	.	14.2	8.0	.	.	.	.
1952	14.8	9.3	14.7	3.1	.	.	.	.	14.8	4.1	.	.	.	.
1953	16.1	8.8	15.2	3.5	.	.	.	.	15.5	4.7	.	.	.	.
1954	17.3	7.7	16.1	5.6	.	.	.	.	15.4	-0.6	.	.	.	.
1955	19.4	12.0	16.9	5.4	.	.	23.0	.	16.5	7.1	.	.	.	.
1956	20.9	7.6	17.8	5.0	.	.	23.4	1.7	16.8	2.1	9.1	.	.	.
1957	22.1	5.9	18.8	5.5	.	.	23.9	2.0	17.2	2.1	9.7	6.7	.	.
1958	23.1	4.4	19.3	2.7	.	.	24.2	1.3	17.0	-0.7	10.4	7.3	.	.
1959	24.9	7.8	19.8	2.7	.	.	25.2	4.3	18.2	6.9	11.3	8.8	.	.
1960	27.0	8.7	21.4	8.0	.	.	26.8	6.3	18.7	2.6	12.9	13.8	18.2	.
1961	28.3	4.6	22.4	5.0	.	.	27.5	2.7	19.2	2.6	14.4	11.7	19.0	4.4
1962	29.6	4.6	24.0	6.8	.	.	27.8	1.1	20.4	6.1	15.6	8.5	20.0	5.6
1963	30.4	2.8	25.5	6.2	.	.	29.2	4.9	21.2	4.4	17.0	8.8	21.0	5.0
1964	32.4	6.7	27.2	6.7	.	.	30.8	5.7	22.5	5.8	18.9	11.4	22.4	6.4
1965	34.2	5.4	28.5	4.9	.	.	31.5	2.1	23.9	6.5	20.0	5.6	23.6	5.6
1966	35.1	2.8	30.0	5.2	.	.	32.0	1.6	25.5	6.6	22.0	10.2	25.0	5.7
1967	35.0	-0.3	31.4	4.9	.	.	32.9	2.8	26.2	2.7	24.5	11.1	25.9	3.8
1968	36.9	5.5	32.9	4.5	.	.	34.7	5.5	27.5	4.9	27.4	11.9	27.4	5.7
1969	39.7	7.5	35.2	7.1	.	.	35.3	1.9	28.4	3.1	30.7	12.0	28.9	5.5
1970	41.7	5.0	37.3	6.1	.	.	36.3	2.7	28.4	0.2	33.8	10.3	30.0	3.8
1971	43.0	3.1	39.3	5.3	.	.	37.6	3.6	29.3	3.3	35.2	4.1	31.1	3.8
1972	44.8	4.3	41.1	4.5	.	.	39.2	4.3	30.9	5.3	38.2	8.4	32.8	5.5
1973	47.0	4.8	43.7	6.4	.	.	41.7	6.5	32.6	5.6	41.3	8.1	34.8	6.2
1974	47.4	0.9	45.6	4.3	.	.	40.7	-2.5	32.4	-0.5	40.8	-1.1	35.2	1.1
1975	47.0	-0.9	45.1	-1.0	.	.	40.1	-1.5	32.4	-0.2	42.1	3.0	35.4	0.4
1976	49.3	5.0	47.1	4.4	.	.	41.3	3.0	34.1	5.4	43.8	4.1	37.1	4.9
1977	50.9	3.4	48.7	3.5	.	.	42.3	2.4	35.7	4.6	45.7	4.4	38.5	3.7
1978	52.5	3.0	50.7	4.0	.	.	44.1	4.2	37.7	5.5	48.1	5.2	40.2	4.5
1979	54.7	4.2	52.5	3.6	.	.	45.7	3.7	38.9	3.2	50.7	5.5	41.8	3.9
1980	55.4	1.4	53.3	1.6	.	.	44.8	-2.1	38.8	-0.3	50.8	0.2	42.3	1.3
1981	55.7	0.5	53.9	1.1	.	.	44.5	-0.7	39.8	2.5	52.9	4.2	43.3	2.3
1982	55.5	-0.4	55.2	2.5	.	.	45.3	2.0	39.0	-1.8	54.7	3.3	43.3	0.1
1983	56.4	1.6	55.9	1.2	.	.	47.2	4.2	40.8	4.6	56.6	3.5	44.6	3.0
1984	58.0	2.8	56.8	1.5	.	.	48.3	2.2	43.8	7.2	59.2	4.5	46.8	4.8
1985	59.3	2.3	57.7	1.6	.	.	50.3	4.1	45.6	4.2	62.3	5.2	48.5	3.7
1986	60.7	2.3	59.0	2.3	.	.	51.9	3.1	47.2	3.5	64.4	3.4	49.9	3.0
1987	61.5	1.4	60.5	2.6	.	.	54.7	5.4	48.8	3.5	67.4	4.7	51.8	3.7
1988	63.8	3.7	63.4	4.7	.	.	57.8	5.7	50.9	4.2	72.0	6.8	54.1	4.6
1989	66.3	3.9	66.2	4.4	.	.	59.3	2.6	52.7	3.7	75.5	4.8	56.2	3.8
1990	69.8	5.3	68.1	2.9	.	.	59.7	0.7	53.7	1.9	79.2	4.9	57.9	3.1
1991	73.3	5.1	68.8	1.0	.	.	59.1	-1.1	53.7	-0.1	81.9	3.4	58.8	1.5
1992	74.7	1.9	69.9	1.6	.	.	59.3	0.4	55.6	3.5	82.6	0.9	60.1	2.3
1993	74.0	-1.0	69.5	-0.6	.	.	60.8	2.5	57.1	2.8	82.1	-0.5	61.0	1.5
1994	75.8	2.4	71.1	2.4	.	.	63.1	3.8	59.4	4.0	83.0	1.1	62.9	3.0
1995	76.9	1.5	72.6	2.1	74.6	.	64.7	2.5	61.0	2.7	85.2	2.6	64.5	2.6
1996	77.6	0.8	73.6	1.4	75.8	1.6	66.3	2.5	63.3	3.8	87.8	3.1	66.6	3.3
1997	79.0	1.8	75.4	2.3	77.7	2.6	69.6	5.0	66.1	4.4	88.7	1.0	69.1	3.7
1998	80.5	2.0	78.1	3.6	80.1	3.0	72.2	3.7	69.1	4.5	87.6	-1.3	71.1	2.9
1999	82.1	1.9	80.7	3.4	82.4	2.9	74.6	3.3	72.3	4.8	87.3	-0.3	73.4	3.3
2000	84.5	2.9	83.9	3.9	85.6	3.8	77.2	3.5	75.3	4.1	89.7	2.8	76.4	4.1
2001	85.9	1.7	85.6	2.0	87.4	2.2	79.3	2.7	76.1	1.0	90.0	0.4	77.5	1.4
2002	85.7	-0.2	86.5	1.1	88.2	0.9	81.1	2.2	77.4	1.7	90.1	0.0	78.8	1.7
2003	85.1	-0.7	87.3	0.8	88.8	0.6	83.7	3.3	79.6	2.9	91.5	1.5	80.5	2.1
2004	86.1	1.2	89.7	2.8	90.8	2.3	85.7	2.3	82.6	3.8	93.5	2.2	83.2	3.3
2005	86.7	0.7	91.2	1.7	92.3	1.7	88.2	3.0	85.5	3.5	95.1	1.8	85.6	2.9
2006	90.0	3.8	93.4	2.4	95.3	3.2	90.6	2.7	88.0	2.9	96.5	1.4	88.3	3.2
2007	92.7	3.0	95.7	2.4	98.1	3.0	92.7	2.4	89.6	1.9	97.9	1.5	90.7	2.7
2008	93.6	1.0	96.0	0.3	98.5	0.4	92.4	-0.3	89.5	-0.1	96.7	-1.2	91.0	0.4
2009	88.3	-5.7	93.2	-2.9	94.1	-4.5	88.6	-4.1	87.2	-2.5	91.2	-5.7	88.0	-3.3
2010	92.0	4.2	95.0	1.9	96.1	2.1	90.5	2.1	89.5	2.6	94.9	4.1	90.7	3.1
2011	95.6	3.9	97.1	2.2	97.7	1.7	91.6	1.3	90.9	1.6	94.9	0.0	92.6	2.1
2012	96.0	0.4	97.4	0.3	96.9	-0.9	92.9	1.4	92.9	2.2	96.2	1.4	93.8	1.4
2013	96.4	0.4	98.0	0.6	96.7	-0.2	95.0	2.2	94.6	1.8	98.2	2.0	95.3	1.6
2014	98.5	2.2	98.9	1.0	98.0	1.4	97.7	2.9	97.0	2.5	98.5	0.3	97.4	2.2
2015	100.0	1.5	100.0	1.1	100.0	2.0	100.0	2.4	100.0	3.1	100.0	1.6	100.0	2.6
2016	102.2	2.2	101.1	1.1	101.9	1.9	101.7	1.7	101.7	1.7	100.8	0.8	101.8	1.8
2017	104.9	2.6	103.4	2.3	104.5	2.6	103.5	1.7	104.1	2.3	102.4	1.7	104.6	2.7
2018	106.2	1.3	105.3	1.8	106.5	1.9	104.8	1.3	107.2	3.0	103.0	0.6	107.0	2.3
2019	106.8	0.6	106.9	1.5	107.9	1.3	106.3	1.4	109.5	2.2	103.3	0.3	108.7	1.6
2020	101.6	-4.9	98.2	-8.1	...	...	95.8	-9.9	105.7	-3.5	98.4	-4.8	...	...

Sources: Federal Statistical Office, Eurostat, IHS Markit, OECD and Bundesbank calculations. 1 Data up to 1959 contain supplementary estimates for Saarland and West Berlin. Before 1970 in constant prices, from 1970 in prior-year prices. From 1960 to 1969 pursuant to ESA 1979, from 1970 to 1990 pursuant to ESA 1995, and from 1991 pursuant to ESA 2010. From 1991 Germany, prior to that West Germany. 2 From 1970 37 OECD countries, prior to that estimate based on rate of change of 25 OECD countries.

I. Overview of key economic data compared internationally

2. Real gross domestic product per capita in selected countries

Period	Germany ¹		France		Euro area		United Kingdom		United States		Japan		OECD ²	
	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change
1950	16.2	.	20.8	.	.	.	.	.	26.5	.	.	.	.	.
1951	17.6	8.7	21.9	5.3	.	.	.	.	28.3	6.7	.	.	.	.
1952	19.1	8.5	22.4	2.4	.	.	.	.	29.0	2.6	.	.	.	.
1953	20.6	7.8	23.0	2.6	.	.	.	.	29.9	3.0	.	.	.	.
1954	21.9	6.5	24.1	4.7	.	.	.	.	29.2	-2.2	.	.	.	.
1955	24.3	10.9	25.2	4.4	.	.	29.7	.	30.8	5.3	.	.	.	.
1956	25.8	6.3	26.2	4.0	.	.	30.1	1.3	30.9	0.4	12.9	.	.	.
1957	27.0	4.6	27.3	4.5	.	.	30.5	1.5	31.0	0.4	13.6	5.5	.	.
1958	27.8	3.1	27.8	1.7	.	.	30.8	0.9	30.3	-2.4	14.5	6.3	.	.
1959	29.6	6.6	28.3	1.6	.	.	31.9	3.7	31.8	5.2	15.6	7.8	.	.
1960	31.9	7.5	30.1	6.7	.	.	33.7	5.7	32.1	1.0	17.6	12.7	29.3	.
1961	32.9	3.2	31.3	3.7	.	.	34.4	2.0	32.5	1.0	19.5	10.7	30.2	3.0
1962	34.0	3.5	32.9	5.3	.	.	34.5	0.4	34.0	4.6	21.0	7.5	31.5	4.2
1963	34.7	1.8	34.5	4.8	.	.	35.9	4.1	35.0	3.0	22.6	7.8	32.6	3.7
1964	36.6	5.6	36.3	5.3	.	.	37.7	5.0	36.5	4.4	24.9	10.2	34.3	5.1
1965	38.1	4.2	37.6	3.6	.	.	38.2	1.4	38.4	5.3	26.0	4.5	35.8	4.3
1966	38.8	1.9	39.2	4.2	.	.	38.6	0.9	40.5	5.5	28.3	8.9	37.4	4.5
1967	38.6	-0.5	40.8	4.1	.	.	39.5	2.2	41.2	1.7	31.1	9.8	38.4	2.6
1968	40.6	5.1	42.3	3.7	.	.	41.4	4.9	42.9	3.9	34.3	10.5	40.1	4.5
1969	43.2	6.5	45.0	6.3	.	.	42.0	1.5	43.8	2.2	37.9	10.5	41.9	4.4
1970	44.9	3.9	47.4	5.3	.	.	43.0	2.3	43.5	-0.7	41.3	8.8	43.2	3.2
1971	45.9	2.2	49.5	4.5	.	.	44.4	3.3	44.5	2.4	42.4	2.7	44.3	2.6
1972	47.6	3.7	51.4	3.7	.	.	46.2	4.0	46.5	4.3	45.3	6.9	46.2	4.3
1973	49.6	4.3	54.2	5.5	.	.	49.1	6.3	48.7	4.7	48.3	6.5	48.6	5.1
1974	50.0	0.8	56.1	3.6	.	.	47.8	-2.7	48.0	-1.4	47.1	-2.5	48.6	0.1
1975	49.7	-0.5	55.2	-1.6	.	.	47.0	-1.6	47.4	-1.1	47.9	1.7	48.3	-0.6
1976	52.4	5.5	57.3	3.8	.	.	48.4	3.0	49.5	4.4	49.3	2.9	50.2	3.9
1977	54.3	3.6	59.0	3.0	.	.	49.6	2.4	51.3	3.7	50.9	3.4	51.5	2.7
1978	56.0	3.1	61.1	3.6	.	.	51.6	4.2	53.7	4.6	53.1	4.2	53.4	3.5
1979	58.3	4.1	63.1	3.1	.	.	53.6	3.7	54.9	2.2	55.5	4.6	54.9	3.0
1980	58.9	1.1	63.8	1.1	.	.	52.5	-2.1	54.2	-1.2	55.2	-0.6	55.2	0.4
1981	59.1	0.3	64.2	0.6	.	.	52.1	-0.7	55.1	1.6	57.1	3.4	55.9	1.4
1982	58.9	-0.3	65.5	2.0	.	.	53.1	1.9	53.6	-2.7	58.5	2.6	55.5	-0.7
1983	60.1	1.9	65.9	0.7	.	.	55.3	4.1	55.5	3.6	60.2	2.8	56.7	2.1
1984	62.0	3.3	66.6	1.0	.	.	56.5	2.2	59.0	6.2	62.5	3.9	58.9	3.9
1985	63.6	2.6	67.3	1.1	.	.	58.7	4.0	60.9	3.2	65.4	4.6	60.6	2.9
1986	65.0	2.2	68.5	1.8	.	.	60.4	3.0	62.4	2.5	67.2	2.8	61.9	2.1
1987	65.8	1.3	69.9	2.0	.	.	63.6	5.2	63.9	2.5	70.1	4.2	63.7	2.9
1988	67.9	3.2	72.8	4.2	.	.	67.0	5.4	66.0	3.2	74.5	6.4	66.0	3.7
1989	69.9	2.9	75.6	3.8	.	.	68.5	2.3	67.8	2.7	77.8	4.4	68.0	3.0
1990	72.2	3.3	77.5	2.5	.	.	68.9	0.5	68.4	0.9	81.4	4.5	69.5	2.3
1991	74.9	3.8	77.9	0.6	.	.	67.9	-1.4	67.7	-1.1	83.9	3.1	70.0	0.7
1992	75.8	1.3	78.9	1.2	.	.	68.0	0.1	69.4	2.5	84.3	0.5	71.0	1.5
1993	74.7	-1.5	78.1	-1.0	.	.	69.5	2.2	70.6	1.7	83.6	-0.8	71.5	0.6
1994	76.3	2.1	79.6	2.0	.	.	72.0	3.6	72.7	3.0	84.3	0.8	73.1	2.2
1995	77.3	1.4	81.0	1.7	79.9	.	73.6	2.2	73.8	1.6	86.3	2.4	74.4	1.8
1996	77.8	0.6	81.8	1.0	81.0	1.4	75.2	2.2	75.7	2.5	88.8	2.9	76.2	2.5
1997	79.1	1.7	83.4	2.0	82.9	2.4	78.7	4.6	78.1	3.2	89.5	0.8	78.5	3.0
1998	80.8	2.1	86.1	3.2	85.2	2.8	81.3	3.3	80.5	3.2	88.2	-1.4	80.2	2.2
1999	82.3	1.9	88.6	3.0	87.5	2.7	83.7	2.9	83.3	3.5	87.7	-0.5	82.2	2.5
2000	84.7	2.9	91.6	3.4	90.6	3.5	86.3	3.1	85.8	3.0	90.0	2.6	84.9	3.3
2001	86.1	1.6	92.9	1.4	92.3	1.8	88.4	2.4	85.8	0.0	90.2	0.2	85.5	0.7
2002	85.8	-0.3	93.3	0.4	92.6	0.4	90.0	1.8	86.5	0.8	90.1	-0.1	86.3	0.9
2003	85.2	-0.7	93.3	0.1	92.7	0.1	92.6	2.9	88.2	2.0	91.4	1.4	87.5	1.4
2004	86.3	1.3	95.3	2.1	94.3	1.8	94.2	1.8	90.7	2.9	93.3	2.1	89.7	2.6
2005	87.1	0.9	96.2	1.0	95.4	1.1	96.3	2.3	93.1	2.6	94.9	1.7	91.6	2.1
2006	90.6	4.0	97.9	1.8	98.0	2.8	98.1	1.8	94.8	1.9	96.1	1.3	93.9	2.5
2007	93.5	3.2	99.7	1.8	100.4	2.5	99.4	1.3	95.7	0.9	97.5	1.4	95.7	1.9
2008	94.7	1.3	99.4	-0.3	100.3	-0.1	98.0	-1.4	94.6	-1.1	96.3	-1.3	95.3	-0.4
2009	89.6	-5.4	96.0	-3.4	95.5	-4.8	92.9	-5.2	91.4	-3.4	90.8	-5.7	91.5	-4.0
2010	93.6	4.4	97.4	1.4	97.3	1.9	93.9	1.1	92.9	1.7	94.5	4.1	93.6	2.3
2011	97.3	3.9	99.0	1.6	98.7	1.4	94.3	0.4	93.6	0.7	94.6	0.1	94.9	1.4
2012	97.5	0.2	98.8	-0.2	97.6	-1.1	94.9	0.7	94.9	1.4	95.9	1.4	95.6	0.7
2013	97.6	0.2	98.8	0.1	97.2	-0.4	96.3	1.5	96.0	1.1	97.9	2.1	96.5	1.0
2014	99.4	1.8	99.3	0.5	98.3	1.2	98.3	2.2	97.7	1.8	98.3	0.4	98.0	1.6
2015	100.0	0.6	100.0	0.7	100.0	1.7	100.0	1.7	100.0	2.4	100.0	1.7	100.0	2.0
2016	101.4	1.4	100.8	0.8	101.5	1.5	101.1	1.1	101.0	1.0	100.9	0.9	101.2	1.2
2017	103.7	2.2	102.8	2.0	104.0	2.4	102.1	1.1	102.7	1.7	102.8	1.9	103.3	2.1
2018	104.7	1.0	104.4	1.6	105.7	1.7	102.8	0.6	105.2	2.4	103.7	0.8	105.2	1.8
2019	105.0	0.3	105.7	1.2	106.7	1.0	103.6	0.8	106.8	1.5	104.1	0.5	106.2	1.0
2020	99.8	-5.0	96.8	-8.4	...	...	92.7	-10.5	102.4	-4.1	99.4	-4.6	...	...

Sources: Federal Statistical Office, Eurostat, IHS Markit, IWF, OECD and Bundesbank calculations. 1 Data up to 1959 contain supplementary estimates for Saarland and West Berlin. Before 1970 in constant prices, from 1970 in prior-year prices. From 1960 to 1969 pursuant to ESA 1979, from 1970 to 1990 pursuant to ESA 1995, and from 1991 pursuant to ESA 2010. From 1991 Germany, prior to that West Germany. 2 From 1970 37 OECD countries, prior to that estimate based on rate of change of 25 OECD countries.

I. Overview of key economic data compared internationally

3. Unemployment rate in selected countries*

Period	As a percentage of the labour force						
	Germany ^{1,2}	France ²	Euro area ²	United Kingdom ³	United States ²	Japan ²	
1950						5.3	
1951						3.3	
1952						3.0	
1953						2.9	1.9
1954						5.6	2.3
1955						4.4	2.5
1956						4.1	2.3
1957						4.3	1.9
1958						6.8	2.0
1959						5.5	2.2
1960						5.5	1.6
1961						6.7	1.4
1962						5.5	1.3
1963						5.7	1.3
1964						5.2	1.2
1965						4.5	1.2
1966						3.8	1.3
1967						3.8	1.3
1968						3.6	1.2
1969						3.5	1.1
1970						4.9	1.2
1971				4.1		6.0	1.2
1972				4.4		5.6	1.4
1973				3.7		4.9	1.3
1974				3.7		5.6	1.4
1975				4.5		8.5	1.9
1976				5.4		7.7	2.0
1977				5.6		7.1	2.0
1978				5.5		6.1	2.2
1979				5.4		5.8	2.1
1980				6.8		7.1	2.0
1981				9.7		9.7	2.2
1982				10.7		9.7	2.4
1983				11.5		9.6	2.7
1984				11.8		7.5	2.7
1985				11.4		7.2	2.6
1986				11.3		7.0	2.8
1987				10.4		6.2	2.9
1988				8.6		5.5	2.5
1989				7.2		5.3	2.3
1990				7.1		5.6	2.1
1991				8.9		6.8	2.1
1992		10.2		10.0		7.5	2.2
1993		11.4		10.4		6.9	2.5
1994		11.9		9.5		6.1	2.9
1995		11.5		8.6		5.6	3.2
1996		12.0		8.1		5.4	3.4
1997		12.0	11.5	7.0		5.0	3.4
1998		11.6	11.0	6.3		4.5	4.1
1999		10.9	10.2	6.0		4.2	4.7
2000		9.2	9.2	5.5		4.0	4.7
2001		8.3	8.4	5.1		4.7	5.0
2002		8.2	8.7	5.2		5.8	5.4
2003		8.1	9.0	5.0		6.0	5.3
2004		8.5	9.2	4.8		5.5	4.7
2005		8.5	9.1	4.8		5.1	4.4
2006		8.5	8.4	5.4		4.6	4.1
2007	8.5	7.7	7.4	5.4		4.6	3.8
2008	7.4	7.1	7.5	5.7		5.8	4.0
2009	7.6	8.7	9.6	7.6		9.3	5.1
2010	7.0	8.9	10.1	7.9		9.6	5.1
2011	5.8	8.8	10.2	8.1		9.0	4.6
2012	5.4	9.4	11.4	8.0		8.1	4.4
2013	5.2	9.9	12.0	7.6		7.4	4.0
2014	5.0	10.0	11.6	6.2		6.2	3.6
2015	4.6	10.1	10.8	5.4		5.3	3.4
2016	4.1	9.8	10.0	4.9		4.9	3.1
2017	3.8	9.1	9.0	4.4		4.4	2.8
2018	3.4	8.7	8.2	4.1		3.9	2.4
2019	3.2	8.2	7.5	3.8		3.7	2.4
2020	4.2	7.9	7.8	4.5		8.1	2.8

Sources: Federal Statistical Office, Eurostat, IHS Markit and Bundesbank calculations. * According to ILO definition. 1 See also table V.1 unemployment rate for Germany according to the definition in the Social Security Code (SGB). 2 Annual figures averaged from intrayear unadjusted data. 3 Annual figures averaged from intrayear seasonally adjusted data.

I. Overview of key economic data compared internationally

4. Consumer price index in selected countries*

Period	Germany ^{1,2}		France		Euro area ³		United Kingdom		United States		Japan		OECD ⁴	
	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change
1947	.	.	.	.	.	.	.	.	10.2	.	.	.	.	.
1948	.	.	.	.	.	.	.	.	11.0	7.7	.	.	.	.
1949	20.8	.	5.2	.	.	.	3.1	.	10.0	-8.9	13.0	.	.	.
1950	19.5	-6.3	5.7	11.1	.	.	3.2	2.9	10.2	1.1	12.1	-6.9	.	.
1951	21.0	7.8	6.6	15.0	.	.	3.5	9.3	11.0	7.9	14.1	16.8	.	.
1952	21.4	2.2	7.3	11.4	.	.	3.9	9.1	11.2	2.3	14.8	5.2	.	.
1953	21.0	-1.8	7.2	-1.4	.	.	4.0	3.1	11.3	0.8	15.8	6.5	.	.
1954	21.1	0.2	7.2	0.0	.	.	4.1	2.0	11.3	0.3	16.7	5.9	.	.
1955	21.4	1.6	7.3	0.7	.	.	4.2	4.4	11.3	-0.3	16.6	-1.0	.	.
1956	22.0	2.6	7.5	2.6	.	.	4.4	5.0	11.5	1.5	16.6	0.4	.	.
1957	22.5	2.1	7.7	2.9	.	.	4.6	3.6	11.9	3.3	17.2	3.4	.	.
1958	23.0	2.2	8.9	15.1	.	.	4.7	3.0	12.2	2.7	17.1	-0.4	.	.
1959	23.2	1.0	9.3	5.5	.	.	4.8	0.6	12.3	1.0	17.3	1.1	.	.
1960	23.5	1.5	9.7	4.1	.	.	4.8	1.0	12.5	1.5	17.9	3.2	.	.
1961	24.0	2.3	10.0	2.6	.	.	5.0	3.5	12.6	1.1	18.8	5.3	.	.
1962	24.8	3.0	10.5	5.1	.	.	5.2	4.0	12.8	1.2	20.2	7.2	.	.
1963	25.5	3.0	11.1	6.0	.	.	5.3	2.1	12.9	1.2	21.7	7.3	.	.
1964	26.1	2.3	11.5	3.3	.	.	5.5	3.0	13.1	1.3	22.7	4.8	.	.
1965	26.9	3.2	11.8	2.5	.	.	5.7	4.9	13.3	1.6	24.1	6.3	.	.
1966	27.9	3.6	12.1	2.5	.	.	6.0	3.8	13.7	3.0	25.4	5.5	.	.
1967	28.3	1.7	12.4	3.0	.	.	6.1	2.5	14.1	2.8	26.4	3.7	.	.
1968	28.8	1.6	13.0	4.6	.	.	6.4	4.8	14.7	4.3	27.8	5.3	.	.
1969	29.3	1.9	13.7	5.7	.	.	6.7	5.5	15.5	5.5	29.3	5.4	.	.
1970	30.3	3.4	14.6	6.0	.	.	7.2	6.4	16.4	5.8	31.5	7.7	7.2	.
1971	31.9	5.2	15.4	5.5	.	.	7.9	9.5	17.1	4.3	33.6	6.4	7.7	5.7
1972	33.7	5.5	16.3	6.1	.	.	8.4	7.0	17.6	3.3	35.2	4.9	8.0	5.1
1973	36.1	7.0	17.5	7.3	.	.	9.2	9.2	18.7	6.2	39.3	11.6	8.7	8.5
1974	38.6	7.0	19.9	13.6	.	.	10.6	16.0	20.8	11.1	48.4	23.2	9.9	13.9
1975	40.9	5.9	22.2	11.8	.	.	13.2	24.2	22.7	9.1	54.1	11.7	11.1	11.8
1976	42.6	4.3	24.4	9.6	.	.	15.4	16.5	24.0	5.7	59.1	9.4	12.1	9.4
1977	44.2	3.7	26.7	9.5	.	.	17.9	15.9	25.6	6.5	63.9	8.2	13.4	10.2
1978	45.4	2.7	29.1	9.2	.	.	19.3	8.2	27.5	7.6	66.6	4.2	14.6	9.3
1979	47.2	4.1	32.2	10.6	.	.	21.9	13.5	30.6	11.3	69.1	3.7	16.3	11.1
1980	49.8	5.4	36.6	13.5	.	.	25.9	18.0	34.8	13.5	74.5	7.8	18.7	14.8
1981	52.9	6.3	41.5	13.3	.	.	28.9	11.9	38.4	10.3	78.1	4.9	20.9	12.0
1982	55.7	5.3	46.4	12.0	.	.	31.4	8.6	40.7	6.1	80.3	2.8	23.1	10.7
1983	57.5	3.3	50.8	9.5	.	.	32.9	4.6	42.0	3.2	81.8	1.9	25.5	10.4
1984	58.9	2.4	54.7	7.7	.	.	34.5	5.0	43.8	4.3	83.7	2.3	27.8	9.0
1985	60.2	2.1	57.9	5.8	.	.	36.6	6.1	45.4	3.5	85.4	2.0	30.0	7.7
1986	60.1	-0.1	59.4	2.5	.	.	37.8	3.4	46.2	1.9	85.9	0.6	32.0	6.8
1987	60.2	0.2	61.3	3.3	.	.	39.4	4.2	47.9	3.7	86.0	0.1	34.9	9.1
1988	61.0	1.3	63.0	2.7	.	.	41.3	4.9	49.9	4.1	86.6	0.7	38.3	9.9
1989	62.7	2.8	65.2	3.5	.	.	44.6	7.8	52.3	4.8	88.5	2.3	40.8	6.4
1990	64.4	2.7	67.5	3.4	.	.	48.8	9.5	55.1	5.4	91.2	3.1	43.7	7.1
1991	66.7	3.6	69.6	3.2	.	.	51.6	5.9	57.5	4.2	94.2	3.3	46.6	6.6
1992	69.4	4.0	71.3	2.4	.	.	53.6	3.7	59.2	3.0	95.9	1.8	49.1	5.3
1993	71.9	3.6	72.8	2.1	.	.	54.4	1.5	60.9	3.0	97.1	1.2	51.4	4.6
1994	73.8	2.6	74.0	1.6	.	.	55.8	2.5	62.5	2.6	97.7	0.7	53.8	4.8
1995	75.1	1.8	75.3	1.8	.	.	57.7	3.4	64.3	2.8	97.6	-0.1	57.1	6.1
1996	76.1	1.3	76.8	2.0	71.7	.	59.1	2.5	66.2	2.9	97.7	0.1	60.4	5.8
1997	77.6	2.0	77.7	1.2	72.9	1.6	60.9	3.1	67.7	2.3	99.5	1.7	63.3	4.9
1998	78.3	0.9	78.2	0.6	73.7	1.1	63.0	3.4	68.8	1.6	100.1	0.7	66.1	4.4
1999	78.8	0.6	78.6	0.5	74.5	1.1	64.0	1.6	70.3	2.2	99.8	-0.3	68.5	3.7
2000	79.9	1.4	80.0	1.7	76.1	2.1	65.9	2.9	72.7	3.4	99.1	-0.7	71.3	4.0
2001	81.5	2.0	81.3	1.6	77.8	2.3	67.1	1.8	74.7	2.8	98.4	-0.7	73.9	3.7
2002	82.6	1.3	82.8	1.9	79.6	2.3	68.2	1.6	75.9	1.6	97.5	-0.9	75.9	2.8
2003	83.5	1.1	84.6	2.1	81.2	2.1	70.1	2.9	77.6	2.3	97.2	-0.3	77.8	2.4
2004	84.9	1.7	86.4	2.1	83.0	2.1	72.2	3.0	79.7	2.7	97.2	0.0	79.7	2.4
2005	86.2	1.5	87.9	1.7	84.8	2.2	74.3	2.8	82.4	3.4	96.9	-0.3	81.8	2.6
2006	87.6	1.6	89.3	1.7	86.6	2.2	76.6	3.2	85.1	3.2	97.2	0.2	84.0	2.7
2007	89.6	2.3	90.7	1.5	88.5	2.1	79.9	4.3	87.5	2.9	97.2	0.1	86.1	2.5
2008	91.9	2.6	93.2	2.8	91.4	3.3	83.1	4.0	90.8	3.8	98.6	1.4	89.3	3.7
2009	92.2	0.3	93.3	0.1	91.7	0.3	82.7	-0.5	90.5	-0.4	97.2	-1.3	89.8	0.5
2010	93.2	1.1	94.7	1.5	93.1	1.6	86.5	4.6	92.0	1.6	96.5	-0.7	91.4	1.8
2011	95.2	2.1	96.7	2.1	95.7	2.7	91.0	5.2	94.9	3.2	96.3	-0.3	94.0	2.8
2012	97.1	2.0	98.6	2.0	98.1	2.5	93.9	3.2	96.9	2.1	96.2	-0.1	96.1	2.2
2013	98.5	1.4	99.5	0.9	99.4	1.4	96.7	3.0	98.3	1.5	96.6	0.3	97.6	1.6
2014	99.5	1.0	100.0	0.5	99.8	0.4	99.0	2.4	99.9	1.6	99.2	2.8	99.3	1.7
2015	100.0	0.5	100.0	0.0	100.0	0.2	100.0	1.0	100.0	0.1	100.0	0.8	100.0	0.7
2016	100.5	0.5	100.2	0.2	100.2	0.2	101.7	1.7	101.3	1.3	99.9	-0.1	101.2	1.2
2017	102.0	1.5	101.2	1.0	101.8	1.5	105.4	3.6	103.4	2.1	100.4	0.5	103.5	2.3
2018	103.8	1.8	103.1	1.9	103.6	1.8	108.9	3.3	105.9	2.4	101.3	1.0	106.2	2.6
2019	105.3	1.4	104.3	1.1	104.8	1.2	111.7	2.6	107.9	1.8	101.8	0.5	108.4	2.1
2020	105.8	0.5	104.8	0.5	105.1	0.3	113.4	1.5	109.2	1.2	101.8	0.0	109.9	1.4

Sources: Federal Statistical Office, Eurostat, IHS Markit, OECD, IMF, national institutions and Bundesbank calculations. * National concept. 1 From 1995 Germany, prior to that West Germany. 2 In 2020 influenced by a temporary reduction of value added tax. 3 Harmonised Index of Consumer Prices, changing composition of the country group. 4 From 1995 37 OECD countries, prior to that 26 OECD countries.

I. Overview of key economic data compared internationally

5. Harmonised Index of Consumer price

Period	Euro area ¹		Germany ²		France		Italy		Spain		Netherlands		Belgium	
	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change	Index 2015=100	Annual per- centage change
1996	71.7	.	75.7	.	74.9	.	68.5	.	64.9	.	68.8	.	70.5	.
1997	72.9	1.6	76.9	1.5	75.9	1.3	69.8	1.9	66.1	1.9	70.1	1.9	71.5	1.5
1998	73.7	1.1	77.3	0.6	76.4	0.7	71.2	1.9	67.3	1.8	71.4	1.8	72.2	0.9
1999	74.5	1.1	77.8	0.6	76.8	0.6	72.3	1.6	68.8	2.2	72.8	2.0	73.0	1.1
2000	76.0	2.1	78.9	1.4	78.2	1.8	74.2	2.6	71.2	3.5	74.5	2.3	75.0	2.7
2001	77.8	2.3	80.4	1.9	79.6	1.8	75.9	2.3	73.2	2.8	78.3	5.1	76.8	2.4
2002	79.6	2.3	81.5	1.3	81.2	1.9	77.9	2.6	75.9	3.6	81.3	3.9	78.0	1.5
2003	81.2	2.1	82.4	1.1	82.9	2.2	80.1	2.8	78.2	3.1	83.2	2.2	79.2	1.5
2004	83.0	2.1	83.8	1.8	84.9	2.3	81.9	2.3	80.6	3.1	84.3	1.4	80.6	1.9
2005	84.8	2.2	85.5	1.9	86.5	1.9	83.7	2.2	83.3	3.4	85.6	1.5	82.7	2.5
2006	86.6	2.2	87.0	1.8	88.1	1.9	85.6	2.2	86.3	3.6	87.0	1.6	84.6	2.3
2007	88.5	2.1	89.0	2.3	89.5	1.6	87.3	2.0	88.7	2.8	88.4	1.6	86.1	1.8
2008	91.4	3.3	91.4	2.8	92.3	3.2	90.4	3.5	92.4	4.1	90.3	2.2	90.0	4.5
2009	91.6	0.3	91.6	0.2	92.4	0.1	91.1	0.8	92.2	-0.2	91.2	1.0	90.0	0.0
2010	93.1	1.6	92.7	1.1	94.0	1.7	92.6	1.6	94.1	2.0	92.0	0.9	92.1	2.3
2011	95.7	2.7	95.0	2.5	96.2	2.3	95.3	2.9	96.9	3.0	94.3	2.5	95.2	3.4
2012	98.1	2.5	97.0	2.2	98.3	2.2	98.4	3.3	99.3	2.4	97.0	2.8	97.7	2.6
2013	99.4	1.4	98.6	1.6	99.3	1.0	99.7	1.2	100.8	1.5	99.5	2.6	98.9	1.2
2014	99.8	0.4	99.3	0.8	99.9	0.6	99.9	0.2	100.6	-0.2	99.8	0.3	99.4	0.5
2015	100.0	0.2	100.0	0.7	100.0	0.1	100.0	0.1	100.0	-0.6	100.0	0.2	100.0	0.6
2016	100.2	0.2	100.4	0.4	100.3	0.3	99.9	-0.1	99.7	-0.3	100.1	0.1	101.8	1.8
2017	101.8	1.5	102.1	1.7	101.5	1.2	101.3	1.3	101.7	2.0	101.4	1.3	104.0	2.2
2018	103.6	1.8	104.0	1.9	103.6	2.1	102.5	1.2	103.5	1.7	103.0	1.6	106.4	2.3
2019	104.8	1.2	105.5	1.4	104.9	1.3	103.2	0.6	104.3	0.8	105.8	2.7	107.8	1.2
2020	105.1	0.3	105.8	0.4	105.5	0.5	103.0	-0.1	103.9	-0.3	107.0	1.1	108.2	0.4

Sources: Federal Statistical Office, European Central Bank and Eurostat. 1 Changing composition of the country group. 2 In 2020 influenced by a temporary reduction of value added tax.

I. Overview of key economic data compared internationally

6. Current account balance in selected countries

Period	As a percentage of GDP				
	Germany ¹	United States	China	Japan	
1960	.	.	0.5	.	
1961	.	.	0.7	.	
1962	.	.	0.6	.	
1963	.	.	0.7	.	
1964	.	.	1.0	.	
1965	.	.	0.7	.	
1966	.	.	0.4	.	
1967	.	.	0.3	.	
1968	.	.	0.1	.	
1969	.	.	0.0	.	
1970	.	.	0.2	.	
1971	0.6	.	-0.1	.	
1972	0.5	.	-0.5	.	
1973	1.4	.	0.5	.	
1974	2.7	.	0.1	.	
1975	1.2	.	1.1	.	
1976	0.9	.	0.2	.	
1977	0.9	.	-0.7	.	
1978	1.4	.	-0.6	.	
1979	-0.7	.	0.0	.	
1980	-1.8	.	0.1	.	
1981	-0.7	.	0.2	.	
1982	0.9	.	-0.2	2.8	
1983	0.7	.	-1.1	1.8	
1984	1.4	.	-2.3	0.8	
1985	2.7	.	-2.7	-3.7	3.5
1986	4.1	.	-3.2	-2.3	4.0
1987	3.8	.	-3.3	0.1	3.3
1988	4.4	.	-2.3	-1.2	2.5
1989	4.7	.	-1.8	-1.2	2.0
1990	3.2	.	-1.3	3.3	1.4
1991	-1.4	.	0.0	3.5	1.9
1992	-1.2	.	-0.8	1.5	2.8
1993	-1.0	.	-1.2	-2.6	2.9
1994	-1.5	.	-1.7	1.2	2.6
1995	-1.2	.	-1.5	0.2	2.0
1996	-0.7	.	-1.5	0.8	1.4
1997	-0.5	.	-1.6	3.8	2.1
1998	-0.7	.	-2.4	3.1	2.8
1999	-1.4	.	-3.0	1.9	2.5
2000	-1.8	.	-3.9	1.7	2.6
2001	-0.4	.	-3.7	1.3	2.0
2002	1.9	.	-4.2	2.4	2.6
2003	1.4	.	-4.6	2.6	3.1
2004	4.5	.	-5.2	3.5	3.7
2005	4.7	.	-5.7	5.8	3.5
2006	5.8	.	-5.9	8.4	3.8
2007	6.9	.	-5.1	9.9	4.6
2008	5.7	.	-4.7	9.2	2.8
2009	5.8	.	-2.6	4.8	2.7
2010	5.7	.	-2.9	3.9	3.8
2011	6.2	.	-2.9	1.8	2.1
2012	7.1	.	-2.6	2.5	1.0
2013	6.6	.	-2.0	1.5	0.9
2014	7.2	.	-2.1	2.3	0.8
2015	8.6	.	-2.2	2.8	3.1
2016	8.5	.	-2.1	1.8	3.9
2017	7.8	.	-1.9	1.6	4.1
2018	7.4	.	-2.2	0.2	3.5
2019	7.1	.	-2.2	1.0	3.7
2020	7.1	.	...	...	3.3

Sources: Federal Statistical Office, IMF, World Bank, OECD, Cabinet Office and Ministry of Finance Japan and Bundesbank calculations. ¹ From 1950 to 1970, no information is available in the new factual structure (cf. Monthly Report March 1995). From July 1990 including transactions of the former GDR with the rest of the world.