

Press release

Frankfurt am Main
28 September 2020
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 28 September 2020 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
September 2020 issue / maturity 12 months
due on 29 September 2021
ISIN DE0001030252**

was as follows:

Bids		€ 5,790.00 mn
Competitive bids	€ 4,015.00 mn	
Non-competitive bids	€ 1,775.00 mn	
Allotment		€ 3,415.00 mn
- Lowest accepted price	100.60530 %	
- Weighted average price	100.61055 %	
- Average yield	-0.6002 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.7	
Retention quote (Own account of the Federal Government) ¹⁾		€ 585.00 mn
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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