

Press release

Frankfurt am Main
13 October 2020
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12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 13 October 2020 for the

12-months Bills of the ESM

Maturity: 14 October 2021 (364 interest days)

ISIN: EU000A2SB927

Common Code: 224366485

was as follows:

Bids		€ 8,144.00 mn
Competitive bids	€ 1,001.00 mn	
Non-competitive bids	€ 7,143.00 mn	
Allotment / Issue volume		€ 1,499.77 mn
- Lowest accepted price	100.61000 %	
- Weighted average price	100.62006 %	
- Average yield	-0.6095 %	
- Allotment		
- for bids at the lowest accepted price	29 %	
- for non-competitive bids	14 %	
Cover ratio	5.4	