

Press release

Frankfurt am Main
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Auction announcement

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

As already announced in the issuance calendar for the fourth quarter of 2020, the Federal Government will issue Treasury discount paper (“Bubills”) with a maturity of 12 months for sale by auction on 26 October 2020. An issue volume (auction allotment and retention quote) of € 3 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 23 October 2020
Bidding period: Monday, 26 October 2020,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 28 October 2020

Characteristics of the Bubills:

Maturity: 27 October 2021 (364 interest days)
ISIN: DE0001030260