

I. Enterprises by economic sector

1 Total\*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	3 319.1	3 412.0	3 502.9	3 746.3	3 850.2	3 809.2	3 851.4	4 012.5	4 234.5	4 600.0	4 794.2	5 080.2	4 654.4
Change in finished goods	14.3	13.9	19.1	21.7	17.3	11.2	13.5	13.1	14.7	6.5	47.7	34.1	7.4
Gross revenue	3 333.4	3 425.9	3 522.1	3 768.0	3 867.5	3 820.4	3 864.9	4 025.6	4 249.2	4 606.5	4 841.8	5 114.3	4 661.8
Interest and similar income	19.3	20.0	19.7	24.3	27.0	25.1	22.3	20.4	21.0	25.5	33.0	33.8	23.1
Other income	156.0	184.0	195.2	201.9	214.6	229.8	207.9	200.8	209.2	226.8	262.7	271.6	253.0
of which: Income from long-term equity investments	17.5	28.0	24.6	30.2	31.2	22.7	21.1	17.9	20.3	28.9	26.7	31.9	26.1
Total income	3 508.7	3 630.0	3 737.0	3 994.2	4 109.0	4 075.3	4 095.1	4 246.8	4 479.4	4 858.8	5 137.5	5 419.8	4 938.0
Cost of materials	2 009.0	2 065.9	2 125.1	2 318.9	2 394.1	2 334.0	2 362.9	2 490.6	2 677.0	2 954.5	3 121.2	3 349.1	3 004.9
Personnel expenses	658.3	669.9	686.2	699.5	711.1	719.2	717.0	716.0	727.2	752.6	776.0	796.2	776.9
Depreciation	144.8	150.8	149.7	165.0	161.2	164.9	161.9	149.9	145.1	152.7	158.9	170.2	161.8
of which: Depreciation of tangible fixed assets	132.9	136.7	137.7	144.1	143.1	143.5	146.3	135.8	133.1	138.0	144.8	146.5	145.1
Interest and similar expenses	50.0	51.1	50.7	57.3	63.0	61.8	56.2	52.8	51.6	55.4	62.2	67.6	57.0
Operating taxes	53.3	50.8	51.9	56.8	58.2	64.6	69.9	64.6	62.5	63.3	61.6	62.5	62.9
of which: Excise duties	44.5	46.2	46.0	51.3	52.9	60.0	65.9	60.6	58.4	59.1	56.7	57.8	58.3
Other expenses	488.3	507.9	539.2	568.0	590.0	598.9	597.6	613.8	632.0	671.6	698.9	762.2	720.6
Total expenses before taxes on income	3 403.7	3 496.3	3 602.9	3 865.7	3 977.7	3 943.4	3 965.5	4 087.6	4 295.5	4 650.2	4 878.9	5 207.8	4 784.0
Annual result before taxes on income	105.0	133.7	134.1	128.6	131.3	131.9	129.6	159.2	183.9	208.6	258.7	212.0	154.0
Taxes on income	33.4	41.2	41.5	38.5	37.0	32.8	35.1	40.5	44.1	45.8	52.8	46.8	37.4
Annual result	71.6	92.5	92.5	90.0	94.3	99.1	94.5	118.7	139.8	162.8	205.8	165.1	116.6
Profit and loss transfers (parent company)	2.6	1.5	3.6	5.2	4.4	6.7	10.8	14.1	18.2	26.2	27.6	25.7	22.2
Profit and loss transfers (subsidiary)	9.4	9.1	10.6	9.0	17.0	25.3	25.2	32.3	40.9	46.2	56.1	60.7	44.4
Profit for the year	64.9	85.0	85.5	86.3	81.7	80.5	80.2	100.5	117.0	142.8	177.3	130.1	94.4
Cash flow	.	253.5	268.4	262.0	262.4	274.9	264.6	285.4	309.1	337.3	390.8	352.7	273.8
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	16.9	21.1	23.7	52.8	52.6	56.9	51.5	49.8	48.9	49.3	50.0	51.3	50.7
Tangible fixed assets	704.5	718.0	738.0	741.8	754.8	758.7	755.7	755.3	764.4	787.4	806.1	839.0	846.5
of which: Land and buildings	288.6	302.3	305.9	303.4	304.8	302.5	298.5	289.2	285.3	290.5	285.7	290.7	299.9
Inventories	421.9	424.0	437.3	448.8	440.7	431.7	421.6	422.6	436.0	444.3	515.0	548.4	517.4
Raw materials, consumables and supplies	57.2	59.2	60.4	65.4	64.7	61.8	59.8	63.5	65.1	71.4	80.0	83.8	75.2
Work in progress	141.9	137.1	145.2	145.4	144.0	142.4	136.3	131.3	136.2	127.5	168.6	180.9	175.9
Finished goods and merchandise	210.9	215.7	219.0	224.7	221.5	212.8	210.8	212.4	218.5	224.8	241.8	254.5	235.8
Prepayments (inventories)	12.0	12.0	12.8	13.4	10.5	14.6	14.8	15.4	16.2	20.7	24.6	29.2	30.5
Non-financial assets	1 143.3	1 163.0	1 198.9	1 243.5	1 248.2	1 247.2	1 228.8	1 227.7	1 249.2	1 280.9	1 371.1	1 438.6	1 414.6
Cash	124.2	127.2	124.7	127.9	138.8	151.5	175.8	179.4	185.8	192.4	199.9	202.6	238.5
Receivables	665.7	704.7	753.9	828.4	843.4	862.2	866.5	870.9	908.5	1 014.6	1 085.2	1 106.1	1 077.1
Short-term	617.8	653.9	704.2	754.0	785.1	791.5	797.7	801.9	830.9	925.3	990.9	1 020.1	986.1
of which													
Trade receivables	292.3	294.3	317.5	337.5	328.2	313.5	304.7	309.0	323.5	358.9	373.2	362.9	330.5
Receivables from affiliated companies	234.3	267.7	289.5	311.7	357.0	370.6	393.0	389.2	400.9	447.3	485.2	512.2	519.3
Long-term	47.9	50.8	49.7	74.4	58.4	70.6	68.7	69.0	77.6	89.3	94.3	86.0	91.0
of which: Loans to affiliated companies	24.0	29.8	27.8	52.6	29.8	44.8	40.0	36.7	39.7	46.6	54.1	48.8	53.0
Securities	65.8	72.0	76.0	72.3	61.3	65.7	71.2	82.6	79.5	94.3	87.0	87.8	95.7
Short-term securities	42.7	46.0	42.8	38.7	31.0	27.5	29.8	34.1	38.9	46.6	37.6	35.4	43.3
Long-term securities	23.2	26.0	33.2	33.6	30.3	38.2	41.4	48.5	40.6	47.7	49.4	52.4	52.4
Other long-term equity investments	218.8	258.2	308.3	328.4	385.6	421.8	432.8	436.6	476.5	509.8	567.1	593.0	589.0
of which: Goodwill	12.4	13.5	16.9	17.5	17.2	21.5	24.4	26.3	29.1	29.9	30.6	31.4	30.9
Prepaid expenses	10.9	11.2	12.1	12.8	13.5	13.8	14.5	14.0	14.1	14.6	16.1	17.5	19.2
Financial assets	1 085.4	1 173.4	1 275.0	1 369.8	1 442.6	1 514.9	1 560.8	1 583.7	1 664.4	1 825.9	1 955.3	2 007.0	2 019.6
Balance sheet total (adjusted)	2 228.7	2 336.4	2 473.9	2 613.3	2 690.8	2 762.1	2 789.7	2 811.4	2 913.7	3 106.8	3 326.4	3 445.6	3 434.2
<b>Capital</b>													
Equity (adjusted)	442.2	491.1	535.8	566.5	602.1	652.6	677.1	720.8	766.0	815.4	898.8	907.3	939.7
Liabilities	1 320.5	1 369.4	1 437.2	1 539.0	1 572.0	1 579.4	1 571.7	1 533.2	1 565.3	1 687.4	1 793.6	1 882.7	1 841.3
Short-term	897.6	922.3	972.7	1 070.5	1 099.1	1 083.6	1 089.8	1 073.9	1 109.3	1 192.0	1 305.0	1 370.2	1 296.4
of which													
Liabilities to banks	203.1	208.6	216.1	219.2	219.2	205.5	194.9	177.9	167.8	176.9	188.4	200.5	184.5
Trade payables	247.4	240.9	250.3	270.2	253.0	242.5	236.6	242.5	253.3	278.0	293.2	284.6	259.1
Liabilities to affiliated companies	201.7	219.2	245.0	302.0	344.4	362.3	381.1	391.4	417.2	471.6	502.7	530.2	515.5
Payments received on account of orders	120.2	118.3	121.5	119.5	120.1	124.5	127.8	126.1	130.9	126.0	171.4	190.0	190.8
Long-term	422.9	447.1	464.5	468.5	472.9	495.8	482.0	459.2	456.0	495.5	488.6	512.4	544.8
of which													
Liabilities to banks	249.4	270.3	288.6	286.4	286.2	278.6	262.2	255.6	258.0	273.3	270.3	286.5	294.3
Liabilities to affiliated companies	102.7	115.0	117.9	120.4	123.2	151.1	164.8	147.9	140.8	157.7	147.8	153.6	167.8
Provisions	452.4	461.4	482.0	487.5	495.1	510.3	521.7	537.0	560.7	580.9	610.7	631.3	625.4
of which:													
Provisions for pensions	162.2	167.5	174.4	178.0	182.2	190.8	195.0	202.8	212.3	216.2	221.2	224.2	229.5
Half of the special tax-allowable reserve	22.5	23.2	25.1	25.8	24.5	22.2	20.5	20.2	19.6	20.2	17.8	14.8	14.5
Deferred income	13.5	14.5	18.8	20.3	21.6	19.8	19.1	20.5	21.6	23.2	23.1	24.3	27.8
Liabilities and provisions	1 786.5	1 845.2	1 938.1	2 046.7	2 088.7	2 109.5	2 112.5	2 090.6	2 147.6	2 291.4	2 427.5	2 538.3	2 494.5
Balance sheet total (adjusted)	2 228.7	2 336.4	2 473.9	2 613.3	2 690.8	2 762.1	2 789.7	2 811.4	2 913.7	3 106.8	3 326.4	3 445.6	3 434.2

\* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 1. Total\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 s)
<b>I. Income statement</b>													
Sales	5 094.9	5 576.1	5 721.0	5 728.6	5 809.8	5 892.3	5 933.2	6 257.5	6 556.3	6 735.7	6 489.2	7 243.2	8 853.7
Change in finished goods	30.8	40.1	28.7	28.8	23.4	28.9	30.5	43.6	50.1	43.0	3.9	86.6	117.6
Gross revenue	5 125.7	5 616.2	5 749.7	5 757.4	5 833.2	5 921.3	5 963.7	6 301.1	6 606.3	6 778.7	6 493.1	7 329.8	8 971.3
Interest and similar income	21.4	22.9	22.4	17.5	17.5	19.7	19.2	20.0	17.4	19.4	17.0	17.5	21.6
Other income	261.0	264.2	271.1	268.7	269.5	307.9	229.9	241.0	237.8	242.2	294.3	333.2	358.9
of which: Income from long-term equity investments	33.8	29.6	32.0	39.1	35.4	48.4	44.4	48.0	59.6	52.8	54.4	58.8	59.3
Total income	5 408.1	5 903.4	6 043.1	6 043.6	6 120.2	6 248.8	6 212.9	6 562.1	6 861.5	7 040.2	6 804.4	7 680.5	9 351.8
Cost of materials	3 342.1	3 740.2	3 834.9	3 811.0	3 809.2	3 831.8	3 823.9	4 058.0	4 290.1	4 386.8	4 182.9	4 837.6	6 200.8
Personnel expenses	802.9	845.5	880.5	913.2	950.4	992.7	1 017.3	1 069.1	1 126.5	1 171.8	1 161.7	1 217.8	1 328.7
Depreciation	154.5	160.3	162.1	167.3	172.0	179.9	186.3	187.3	191.2	203.9	213.4	213.8	227.7
of which: Depreciation of tangible fixed assets	141.9	144.3	147.6	153.4	159.3	162.0	169.8	170.5	176.6	184.2	189.6	191.2	197.3
Interest and similar expenses	65.4	69.3	66.3	67.0	68.4	83.5	59.3	64.2	80.3	66.2	69.7	64.2	77.9
Operating taxes	63.4	64.2	64.2	64.8	65.8	63.4	8.8	4.4	4.5	4.6	4.6	4.9	4.5
of which: Excise duties	58.9	59.8	59.3	60.3	61.3	58.9	4.4	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	760.8	793.0	800.6	799.1	819.9	880.2	847.8	868.1	898.3	935.6	925.2	972.7	1 116.4
Total expenses before taxes on income	5 189.1	5 672.5	5 808.5	5 822.4	5 885.6	6 031.6	5 943.4	6 251.0	6 590.9	6 768.9	6 557.4	7 311.0	8 956.0
Annual result before taxes on income	219.0	230.8	234.6	221.2	234.6	217.3	269.5	311.1	270.6	271.3	247.0	369.4	395.8
Taxes on income	45.6	50.7	48.0	47.8	53.3	51.7	57.2	61.7	59.3	58.7	56.8	76.8	90.7
Annual result	173.4	180.2	186.6	173.5	181.3	165.5	212.3	249.4	211.2	212.6	190.3	292.6	305.1
Profit and loss transfers (parent company)	33.3	27.1	19.0	28.3	36.6	46.0	41.2	47.1	46.4	43.9	42.3	45.0	61.1
Profit and loss transfers (subsidiary)	60.1	54.9	59.5	50.4	56.7	52.6	59.9	72.8	61.7	60.3	35.7	54.0	32.8
Profit for the year	146.7	152.3	146.1	151.4	161.2	158.9	193.6	223.6	196.0	196.2	196.9	283.6	333.4
Cash flow	313.3	357.7	338.7	363.9	373.0	399.1	389.6	441.2	429.3	426.5	461.4	600.7	639.2
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	51.9	55.0	55.0	60.5	61.9	65.6	68.1	71.0	74.8	76.9	82.4	83.7	84.4
Tangible fixed assets	872.1	898.2	940.5	973.6	1 003.4	1 043.7	1 084.8	1 123.2	1 162.2	1 212.2	1 237.9	1 286.2	1 355.6
of which: Land and buildings	305.0	304.1	311.3	318.0	326.4	336.1	345.7	352.8	354.4	370.0	381.8	389.0	394.1
Inventories	563.4	617.3	627.9	633.4	645.7	666.1	687.9	733.1	788.0	819.5	800.7	941.3	1 147.5
Raw materials, consumables and supplies	84.3	92.4	92.0	91.3	92.5	93.1	96.0	104.0	112.4	117.8	123.3	159.9	198.1
Work in progress	194.5	213.4	222.1	227.0	229.9	241.3	254.9	274.5	307.1	324.5	305.9	368.4	439.8
Finished goods and merchandise	252.0	279.6	283.9	286.2	293.5	302.7	311.9	328.6	340.3	348.1	340.5	377.1	470.0
Prepayments (inventories)	32.6	31.9	29.8	28.9	29.8	29.0	25.1	26.0	28.2	29.1	31.0	36.0	39.6
Non-financial assets	1 487.4	1 570.4	1 623.4	1 667.5	1 711.1	1 775.4	1 840.7	1 927.4	2 025.0	2 108.6	2 120.9	2 311.3	2 587.4
Cash	253.7	248.4	258.1	274.9	283.8	298.5	321.5	329.8	357.3	355.6	444.9	485.0	507.8
Receivables	1 182.5	1 230.0	1 247.1	1 284.0	1 302.8	1 375.0	1 438.0	1 533.6	1 606.6	1 633.7	1 664.9	1 881.4	2 160.3
Short-term	1 093.5	1 140.7	1 155.4	1 180.4	1 190.8	1 254.4	1 305.0	1 367.0	1 435.1	1 441.3	1 485.7	1 713.4	1 977.6
of which													
Trade receivables	378.2	397.1	406.0	399.9	398.9	395.5	412.7	441.6	458.6	456.8	441.8	521.7	592.7
Receivables from affiliated companies	583.3	605.8	608.2	634.6	650.3	716.2	751.7	777.3	814.7	818.1	861.0	953.4	1 101.6
Long-term	89.0	89.3	91.7	103.6	112.0	120.6	133.0	166.6	171.5	192.4	179.2	168.0	182.7
of which: Loans to affiliated companies	66.6	65.5	70.1	82.3	90.0	90.2	101.7	138.6	146.9	169.5	148.8	138.3	150.6
Securities	87.5	85.8	82.5	87.2	96.2	103.9	104.7	109.1	106.6	91.6	106.8	115.1	129.2
Short-term securities	40.4	42.1	36.7	38.0	40.2	43.6	46.1	39.3	37.3	28.6	42.5	48.4	55.7
Long-term securities	47.1	43.7	45.8	49.2	56.0	60.4	58.6	69.8	69.3	63.1	64.3	66.7	73.5
Other long-term equity investments	623.1	640.1	680.1	710.6	773.4	830.8	866.9	937.3	995.1	984.2	1 028.5	1 092.0	1 143.4
of which: Goodwill	30.8	33.1	33.3	39.9	35.0	32.6	32.0	34.9	32.7	31.9	28.4	25.5	21.5
Prepaid expenses	18.9	19.2	19.2	20.1	20.8	21.5	22.1	23.1	24.6	26.9	26.5	39.3	38.8
Financial assets	2 165.7	2 223.5	2 286.9	2 376.7	2 476.9	2 629.7	2 753.2	2 932.8	3 090.2	3 092.0	3 271.7	3 612.8	3 979.5
Balance sheet total (adjusted)	3 653.1	3 793.9	3 910.3	4 044.3	4 188.0	4 405.1	4 594.0	4 860.2	5 115.2	5 200.6	5 392.6	5 924.0	6 567.0
<b>Capital</b>													
Equity (adjusted)	1 048.3	1 098.5	1 165.1	1 207.9	1 271.9	1 329.0	1 418.6	1 521.8	1 580.9	1 619.3	1 664.9	1 817.7	1 939.8
Liabilities	1 963.1	2 035.5	2 094.4	2 160.8	2 219.8	2 324.8	2 426.1	2 582.8	2 750.4	2 785.0	2 874.0	3 145.7	3 560.6
Short-term	1 401.5	1 489.5	1 521.0	1 538.9	1 576.6	1 661.7	1 722.0	1 825.9	1 952.5	2 019.3	2 005.1	2 294.0	2 695.0
of which													
Liabilities to banks	184.5	196.0	189.9	189.2	195.1	201.7	192.8	204.9	214.8	231.8	210.6	208.0	275.0
Trade payables	292.2	308.5	315.5	308.4	309.9	309.7	320.9	343.2	365.9	365.0	345.8	415.4	495.6
Liabilities to affiliated companies	563.4	603.9	634.7	654.5	678.0	747.9	789.4	839.7	873.5	909.9	942.7	1 057.1	1 229.3
Payments received on account of orders	209.2	222.2	222.4	225.6	227.7	231.4	243.1	253.3	285.7	303.7	292.9	349.8	412.0
Long-term	561.7	545.9	573.4	621.9	643.2	663.1	704.1	756.9	797.9	765.7	868.9	851.7	865.6
of which													
Liabilities to banks	291.4	282.2	296.4	303.0	301.1	315.1	313.3	315.4	330.8	348.6	386.7	387.7	388.4
Liabilities to affiliated companies	184.1	182.5	186.2	218.4	224.3	230.6	262.0	302.4	333.4	297.3	332.7	303.7	312.5
Provisions	613.8	632.1	623.4	645.1	665.0	718.0	714.8	717.6	743.6	749.8	805.8	898.8	1 001.6
of which:													
Provisions for pensions	201.7	202.6	203.6	214.6	221.3	246.1	231.6	238.2	262.6	268.6	294.4	318.6	362.6
Half of the special tax-allowable reserve	11.2	10.4	9.6	8.7	8.5	7.7	1.5	0.7	0.7	0.7	0.6	0.6	0.8
Deferred income	27.9	27.8	27.4	30.5	31.3	33.4	34.5	38.0	40.4	46.5	48.0	61.9	64.9
Liabilities and provisions	2 604.8	2 695.4	2 745.2	2 836.4	2 916.1	3 076.2	3 175.4	3 338.4	3 534.3	3 581.3	3 727.7	4 106.4	4 627.2
Balance sheet total (adjusted)	3 653.1	3 793.9	3 910.3	4 044.3	4 188.0	4 405.1	4 594.0	4 860.2	5 115.2	5 200.6	5 392.6	5 924.0	6 567.0

\* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 1. Total\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.6	99.6	99.5	99.4	99.6	99.7	99.7	99.7	99.7	99.9	99.0	99.3	99.8
Change in finished goods	0.4	0.4	0.5	0.6	0.4	0.3	0.3	0.3	0.3	0.3	0.1	1.0	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.5	0.5	0.6	0.7	0.7	0.5
Other income	4.7	5.4	5.5	5.4	5.5	6.0	5.4	5.0	4.9	4.9	5.4	5.3	5.4
Total income	105.3	106.0	106.1	106.0	106.2	106.7	106.0	105.5	105.4	105.5	106.1	106.0	105.9
Cost of materials	60.3	60.3	60.3	61.5	61.9	61.1	61.1	61.9	63.0	64.1	64.5	65.5	64.5
Personnel expenses	19.7	19.6	19.5	18.6	18.4	18.8	18.6	17.8	17.1	16.3	16.0	15.6	16.7
Depreciation	4.3	4.4	4.3	4.4	4.2	4.3	4.2	3.7	3.4	3.3	3.3	3.3	3.5
Interest and similar expenses	1.5	1.5	1.4	1.5	1.6	1.6	1.5	1.3	1.2	1.2	1.3	1.3	1.2
Operating taxes	1.6	1.5	1.5	1.5	1.5	1.7	1.8	1.6	1.5	1.4	1.3	1.2	1.3
of which: Excise duties	1.3	1.3	1.3	1.4	1.4	1.6	1.7	1.5	1.4	1.3	1.2	1.1	1.3
Other expenses	14.6	14.8	15.3	15.1	15.3	15.7	15.5	15.2	14.9	14.6	14.4	14.9	15.5
Total expenses before taxes on income	102.1	102.1	102.3	102.6	102.8	103.2	102.6	101.5	101.1	100.9	100.8	101.8	102.6
Annual result before taxes on income	3.1	3.9	3.8	3.4	3.4	3.5	3.4	4.0	4.3	4.5	5.3	4.1	3.3
Taxes on income	1.0	1.2	1.2	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.1	0.9	0.8
Annual result	2.1	2.7	2.6	2.4	2.4	2.6	2.4	2.9	3.3	3.5	4.3	3.2	2.5
	Percentage of sales												
Annual result before taxes on income	3.2	3.9	3.8	3.4	3.4	3.5	3.4	4.0	4.3	4.5	5.4	4.2	3.3
Cash flow	.	7.4	7.7	7.0	6.8	7.2	6.9	7.1	7.3	7.3	8.2	6.9	5.9
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.8	0.9	1.0	2.0	2.0	2.1	1.8	1.8	1.7	1.6	1.5	1.5	1.5
Tangible fixed assets	31.6	30.7	29.8	28.4	28.1	27.5	27.1	26.9	26.2	25.3	24.2	24.3	24.6
Inventories	18.9	18.1	17.7	17.2	16.4	15.6	15.1	15.0	15.0	14.3	15.5	15.9	15.1
Cash	5.6	5.4	5.0	4.9	5.2	5.5	6.3	6.4	6.4	6.2	6.0	5.9	6.9
Receivables	29.9	30.2	30.5	31.7	31.3	31.2	31.1	31.0	31.2	32.7	32.6	32.1	31.4
Short-term	27.7	28.0	28.5	28.9	29.2	28.7	28.6	28.5	28.5	29.8	29.8	29.6	28.7
Long-term	2.1	2.2	2.0	2.8	2.2	2.6	2.5	2.5	2.7	2.9	2.8	2.5	2.6
Securities	3.0	3.1	3.1	2.8	2.3	2.4	2.6	2.9	2.7	3.0	2.6	2.5	2.8
Other long-term equity investments	9.8	11.1	12.5	12.6	14.3	15.3	15.5	15.5	16.4	16.4	17.0	17.2	17.2
Capital													
Equity (adjusted)	19.8	21.0	21.7	21.7	22.4	23.6	24.3	25.6	26.3	26.2	27.0	26.3	27.4
Liabilities													
Short-term	59.2	58.6	58.1	58.9	58.4	57.2	56.3	54.5	53.7	54.3	53.9	54.6	53.6
Long-term	40.3	39.5	39.3	41.0	40.8	39.2	39.1	38.2	38.1	38.4	39.2	39.8	37.8
Provisions	19.0	19.1	18.8	17.9	17.6	17.9	17.3	16.3	15.7	15.9	14.7	14.9	15.9
of which: Provisions for pensions	20.3	19.7	19.5	18.7	18.4	18.5	18.7	19.1	19.2	18.7	18.4	18.3	18.2
of which: Provisions for pensions	7.3	7.2	7.0	6.8	6.8	6.9	7.0	7.2	7.3	7.0	6.6	6.5	6.7
Memo item: Sales	148.9	146.0	141.6	143.4	143.1	137.9	138.1	142.7	145.3	148.1	144.1	147.4	135.5
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	12.7	12.4	12.5	12.0	11.4	11.3	10.9	10.5	10.3	9.7	10.7	10.8	11.1
Short-term receivables	18.6	19.2	20.1	20.1	20.4	20.8	20.7	20.0	19.6	20.1	20.7	20.1	21.2
	Percentage of tangible fixed assets												
Equity (adjusted)	61.3	66.5	70.4	71.3	74.6	80.0	83.9	89.5	94.2	97.5	105.0	101.9	104.7
Long-term equity and liabilities	145.5	152.8	157.5	155.9	158.7	166.9	170.3	174.3	178.8	184.9	190.0	186.3	192.7
	Percentage of fixed assets												
Long-term equity and liabilities	103.8	105.1	104.1	100.6	100.0	101.1	101.8	103.2	103.3	104.3	103.8	102.3	106.1
	Percentage of short-term liabilities												
Cash resources and short-term receivables	87.4	89.7	89.6	86.0	86.9	89.6	92.1	94.6	95.2	97.7	94.1	91.8	97.8
Cash resources, short-term receivables and inventories	134.4	135.6	134.6	127.9	127.0	129.4	130.8	133.9	134.5	135.0	133.6	131.8	137.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	14.8	14.8	13.7	13.5	14.0	13.7	14.9	15.8	16.1	17.5	15.1	12.1
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.5	6.1	5.8	5.6	5.8	5.8	5.4	6.1	6.6	7.0	8.1	6.8	5.1

\* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 1. Total\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 s)
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.4	99.3	99.5	99.5	99.6	99.5	99.5	99.3	99.2	99.4	99.9	98.8	98.7
Change in finished goods	0.6	0.7	0.5	0.5	0.4	0.5	0.5	0.7	0.8	0.6	0.1	1.2	1.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Other income	5.1	4.7	4.7	4.7	4.6	5.2	3.9	3.8	3.6	3.6	4.5	4.5	4.0
Total income	105.5	105.1	105.1	105.0	104.9	105.5	104.2	104.1	103.9	103.9	104.8	104.8	104.2
Cost of materials	65.2	66.6	66.7	66.2	65.3	64.7	64.1	64.4	64.9	64.7	64.4	66.0	69.1
Personnel expenses	15.7	15.1	15.3	15.9	16.3	16.8	17.1	17.0	17.1	17.3	17.9	16.6	14.8
Depreciation	3.0	2.9	2.8	2.9	2.9	3.0	3.1	3.0	2.9	3.0	3.3	2.9	2.5
Interest and similar expenses	1.3	1.2	1.2	1.2	1.2	1.4	1.0	1.0	1.2	1.0	1.1	0.9	0.9
Operating taxes	1.2	1.1	1.1	1.1	1.1	1.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	1.1	1.1	1.0	1.0	1.1	1.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.8	14.1	13.9	13.9	14.1	14.9	14.2	13.8	13.6	13.8	14.2	13.3	12.4
Total expenses before taxes on income	101.2	101.0	101.0	101.1	100.9	101.9	99.7	99.2	99.8	99.9	101.0	99.7	99.8
Annual result before taxes on income	4.3	4.1	4.1	3.8	4.0	3.7	4.5	4.9	4.1	4.0	3.8	5.0	4.4
Taxes on income	0.9	0.9	0.8	0.8	0.9	0.9	1.0	1.0	0.9	0.9	0.9	1.0	1.0
Annual result	3.4	3.2	3.2	3.0	3.1	2.8	3.6	4.0	3.2	3.1	2.9	4.0	3.4
	Percentage of sales												
Annual result before taxes on income	4.3	4.1	4.1	3.9	4.0	3.7	4.5	5.0	4.1	4.0	3.8	5.1	4.5
Cash flow	6.1	6.4	5.9	6.4	6.4	6.8	6.6	7.1	6.5	6.3	7.1	8.3	7.2
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.3
Tangible fixed assets	23.9	23.7	24.1	24.1	24.0	23.7	23.6	23.1	22.7	23.3	23.0	21.7	20.6
Inventories	15.4	16.3	16.1	15.7	15.4	15.1	15.0	15.1	15.4	15.8	14.8	15.9	17.5
Cash	6.9	6.5	6.6	6.8	6.8	6.8	7.0	6.8	7.0	6.8	8.3	8.2	7.7
Receivables	32.4	32.4	31.9	31.7	31.1	31.2	31.3	31.6	31.4	31.4	30.9	31.8	32.9
Short-term	29.9	30.1	29.5	29.2	28.4	28.5	28.4	28.1	28.1	27.7	27.5	28.9	30.1
Long-term	2.4	2.4	2.3	2.6	2.7	2.7	2.9	3.4	3.4	3.7	3.3	2.8	2.8
Securities	2.4	2.3	2.1	2.2	2.3	2.4	2.3	2.2	2.1	1.8	2.0	1.9	2.0
Other long-term equity investments	17.1	16.9	17.4	17.6	18.5	18.9	18.9	19.3	19.5	18.9	19.1	18.4	17.4
Capital													
Equity (adjusted)	28.7	29.0	29.8	29.9	30.4	30.2	30.9	31.3	30.9	31.1	30.9	30.7	29.5
Liabilities													
Short-term	53.7	53.7	53.6	53.4	53.0	52.8	52.8	53.1	53.8	53.6	53.3	53.1	54.2
Long-term	38.4	39.3	38.9	38.1	37.6	37.7	37.5	37.6	38.2	38.8	37.2	38.7	41.0
Long-term	15.4	14.4	14.7	15.4	15.4	15.1	15.3	15.6	15.6	14.7	16.1	14.4	13.2
Provisions	16.8	16.7	15.9	16.0	15.9	16.3	15.6	14.8	14.5	14.4	14.9	15.2	15.3
of which: Provisions for pensions	5.5	5.3	5.2	5.3	5.3	5.6	5.0	4.9	5.1	5.2	5.5	5.4	5.5
Memo item: Sales	139.5	147.0	146.3	141.6	138.7	133.8	129.2	128.7	128.2	129.5	120.3	122.3	134.8
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	11.1	11.1	11.0	11.1	11.1	11.3	11.6	11.7	12.0	12.2	12.3	13.0	13.0
Short-term receivables	21.5	20.5	20.2	20.6	20.5	21.3	22.0	21.8	21.9	21.4	22.9	23.7	22.3
	Percentage of tangible fixed assets												
Equity (adjusted)	113.5	115.3	117.0	116.8	119.4	119.8	123.0	127.4	127.8	125.6	126.1	132.7	134.7
Long-term equity and liabilities	197.3	194.9	196.0	198.5	201.3	202.5	204.3	210.8	213.6	205.9	214.3	218.2	220.1
	Percentage of fixed assets												
Long-term equity and liabilities	108.3	107.6	107.6	108.2	106.9	105.9	106.5	106.3	106.8	105.0	109.1	110.8	111.6
	Percentage of short-term liabilities												
Cash resources and short-term receivables	99.0	96.1	95.3	97.0	96.1	96.1	97.1	95.1	93.7	90.4	98.4	97.9	94.3
Cash resources, short-term receivables and inventories	139.2	137.5	136.6	138.2	137.0	136.2	137.1	135.2	134.1	131.0	138.3	139.0	136.9
	Percentage of liabilities and provisions less cash												
Cash Flow	13.3	14.6	13.6	14.2	14.2	14.4	13.7	14.7	13.5	13.2	14.1	16.6	15.5
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.5	6.6	6.5	5.9	6.0	5.7	5.9	6.5	5.7	5.4	4.8	6.0	5.8

\* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

2 Production sector \*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	1 575.4	1 612.0	1 635.4	1 746.4	1 806.7	1 784.5	1 805.1	1 892.1	2 017.3	2 232.4	2 353.6	2 516.0	2 255.9
Change in finished goods	9.0	8.9	13.5	16.0	13.0	7.9	11.0	11.3	11.5	5.5	41.1	28.2	4.4
Gross revenue	1 584.4	1 620.9	1 648.9	1 762.4	1 819.7	1 792.5	1 816.1	1 903.4	2 028.7	2 237.9	2 394.7	2 544.2	2 260.3
Interest and similar income	12.5	13.0	12.8	14.2	16.3	14.7	14.7	13.3	13.3	16.6	21.2	21.3	13.8
Other income	82.0	101.4	101.0	105.3	115.3	123.8	111.3	108.7	108.2	120.6	136.2	153.3	137.1
of which: Income from long-term equity investments	11.5	20.5	17.0	21.5	17.7	17.1	15.1	12.3	14.2	22.5	19.3	21.7	16.9
Total income	1 678.9	1 735.3	1 762.6	1 882.0	1 951.3	1 931.0	1 942.1	2 025.4	2 150.2	2 375.1	2 552.2	2 718.8	2 411.2
Cost of materials	866.6	896.8	914.5	1 010.4	1 064.9	1 036.8	1 055.4	1 123.8	1 234.5	1 400.0	1 511.3	1 646.3	1 441.1
Personnel expenses	366.6	367.3	372.8	375.8	376.4	378.7	377.5	375.9	382.0	392.6	404.7	413.7	395.2
Depreciation	78.4	80.4	80.4	83.2	83.8	84.4	83.8	82.0	79.2	85.3	86.0	94.5	88.0
of which: Depreciation of tangible fixed assets	72.1	72.0	73.0	74.3	74.0	73.7	73.8	72.5	71.5	75.1	78.5	79.6	77.9
Interest and similar expenses	23.3	24.0	24.0	26.7	30.3	29.6	27.1	26.5	25.9	29.0	34.0	36.6	30.3
Operating taxes	40.2	39.0	39.6	43.3	42.5	47.4	53.5	51.8	50.6	51.6	49.3	50.3	50.6
of which: Excise duties	35.9	36.7	36.5	40.4	39.8	44.9	51.3	49.7	48.6	49.4	46.6	47.8	48.5
Other expenses	238.1	244.8	257.1	262.5	273.9	273.2	272.6	281.6	286.0	307.2	326.3	366.0	333.9
Total expenses before taxes on income	1 613.1	1 652.4	1 688.4	1 801.8	1 871.7	1 850.1	1 869.9	1 941.5	2 058.3	2 265.7	2 411.6	2 607.4	2 339.2
Annual result before taxes on income	65.7	82.9	74.2	80.2	79.5	80.9	72.2	83.9	92.0	109.4	140.5	111.3	72.1
Taxes on income	20.3	24.6	25.2	23.6	22.2	20.8	20.7	23.9	26.0	27.2	32.3	27.4	21.3
Annual result	45.5	58.4	49.0	56.6	57.3	60.1	51.5	59.9	66.0	82.2	108.2	83.9	50.8
Profit and loss transfers (parent company)	2.6	1.5	3.9	1.6	4.4	14.5	6.3	10.3	14.0	20.3	25.1	20.3	13.6
Profit and loss transfers (subsidiary)	9.0	9.6	11.3	10.8	15.9	17.5	18.4	24.9	28.7	33.3	42.8	43.9	29.7
Profit for the year	39.0	50.3	41.6	47.4	45.7	57.1	39.4	45.4	51.3	69.2	90.5	60.3	34.7
Cash flow	.	140.4	141.8	142.0	143.2	150.2	145.5	151.7	167.7	179.0	208.4	197.8	134.9
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	9.3	10.7	11.6	13.9	14.2	17.5	17.8	18.0	17.6	17.6	19.1	19.5	21.5
Tangible fixed assets	361.8	367.3	375.6	381.6	389.9	396.0	399.2	403.2	408.3	420.9	434.4	460.5	462.2
of which: Land and buildings	128.2	131.4	133.1	135.6	136.8	135.8	134.7	132.0	130.9	134.8	134.7	139.8	139.2
Inventories	245.8	245.5	254.0	260.3	259.1	251.7	247.2	249.4	257.9	262.3	314.3	336.6	312.5
Raw materials, consumables and supplies	48.7	50.6	51.6	55.5	54.9	52.7	51.2	54.8	56.2	61.6	69.1	73.2	65.1
Work in progress	120.7	115.6	121.6	121.0	118.2	116.2	109.7	106.5	110.8	103.5	139.0	148.5	142.5
Finished goods and merchandise	68.5	71.3	73.2	75.6	78.9	75.5	78.8	80.7	83.3	86.8	93.0	99.4	89.8
Prepayments (inventories)	7.9	8.0	7.6	8.1	7.0	7.4	7.5	7.4	7.5	10.4	13.1	15.5	15.1
Non-financial assets	616.9	623.5	641.2	655.8	663.2	665.1	664.2	670.6	683.9	700.8	767.8	816.6	796.2
Cash	68.8	68.2	65.1	63.4	71.0	78.5	91.4	87.2	96.3	99.8	104.3	105.0	127.7
Receivables	390.2	415.3	432.1	454.9	480.1	503.1	493.7	508.0	541.2	616.1	652.1	668.5	633.9
Short-term	361.1	381.6	401.8	423.2	444.3	458.4	446.0	460.1	484.5	554.4	590.7	616.6	578.3
of which													
Trade receivables	152.9	151.1	159.9	170.5	168.2	158.7	154.0	157.8	165.0	184.0	190.2	189.9	167.6
Receivables from affiliated companies	160.8	185.2	194.2	201.1	228.7	247.4	244.5	253.2	267.8	310.7	331.7	348.3	339.8
Long-term	29.1	33.7	30.3	31.7	35.8	44.7	47.7	47.8	56.7	61.7	61.5	51.9	55.7
of which: Loans to affiliated companies	15.5	21.6	18.5	20.1	18.0	28.2	29.6	26.8	30.7	32.3	34.9	27.9	31.3
Securities	52.7	57.7	60.3	57.7	46.1	49.4	54.2	64.2	57.9	72.4	66.0	59.2	64.6
Short-term securities	36.0	39.0	35.4	31.7	24.9	20.5	22.4	27.1	30.0	37.3	28.0	22.0	27.8
Long-term securities	16.7	18.7	24.9	26.0	21.2	28.9	31.8	37.0	27.9	35.1	38.0	37.2	36.8
Other long-term equity investments	164.3	185.7	200.2	213.6	227.5	252.8	270.7	272.3	310.0	330.2	349.5	370.1	368.3
of which: Goodwill	4.8	4.9	6.1	6.7	7.8	10.2	12.6	14.4	14.8	13.7	15.7	16.2	15.3
Prepaid expenses	5.1	5.0	5.7	5.8	6.1	6.3	6.7	6.0	5.9	6.0	7.0	7.8	9.7
Financial assets	681.0	731.9	763.4	795.4	830.8	890.1	916.8	937.7	1 011.3	1 124.4	1 179.0	1 210.7	1 204.3
Balance sheet total (adjusted)	1 297.9	1 355.4	1 404.7	1 451.2	1 494.0	1 555.3	1 581.0	1 608.3	1 695.2	1 825.2	1 946.8	2 027.4	2 000.5
<b>Capital</b>													
Equity (adjusted)	304.9	334.3	343.0	356.6	373.4	408.2	422.2	441.8	468.6	506.8	549.9	550.4	562.5
Liabilities	664.0	690.9	719.4	749.7	772.4	791.4	791.8	790.1	828.1	908.4	970.3	1 029.0	992.5
Short-term	481.8	495.4	518.0	549.9	568.9	575.6	583.2	590.2	617.4	678.0	743.2	782.4	725.2
of which													
Liabilities to banks	92.0	95.8	98.9	97.9	99.9	93.5	90.0	83.2	74.8	79.3	83.6	88.4	84.7
Trade payables	110.7	107.4	109.2	119.7	114.0	108.2	106.5	111.6	117.9	132.5	141.5	140.4	121.5
Liabilities to affiliated companies	117.8	131.8	145.6	161.4	187.4	206.0	220.9	234.1	257.6	303.4	316.2	321.9	305.1
Payments received on account of orders	96.2	92.2	94.0	91.0	91.8	91.8	94.3	92.8	97.4	94.0	129.9	142.6	141.0
Long-term	182.1	195.5	201.4	199.8	203.5	215.8	208.5	199.9	210.8	230.4	227.1	246.6	267.3
of which													
Liabilities to banks	115.6	123.8	129.5	131.5	135.1	131.7	121.5	122.2	125.6	135.1	132.3	145.3	146.6
Liabilities to affiliated companies	49.9	55.6	56.2	48.3	47.0	58.2	58.5	49.5	54.4	57.8	54.2	59.9	73.0
Provisions	322.7	323.7	333.1	335.9	339.9	348.3	360.3	368.8	389.7	401.4	418.8	438.2	432.5
of which:													
Provisions for pensions	119.3	122.9	126.2	129.2	131.6	137.5	141.5	146.2	154.4	153.3	156.2	160.1	161.9
Half of the special tax-allowable reserve	13.9	14.3	15.3	14.7	14.0	12.4	11.6	11.5	11.7	11.8	10.2	9.1	9.6
Deferred income	6.4	6.5	9.1	9.1	8.3	7.4	6.8	7.5	8.8	8.6	7.8	9.8	12.9
Liabilities and provisions	993.0	1 021.1	1 061.7	1 094.7	1 120.5	1 147.1	1 158.9	1 166.4	1 226.6	1 318.4	1 396.9	1 477.0	1 438.0
Balance sheet total (adjusted)	1 297.9	1 355.4	1 404.7	1 451.2	1 494.0	1 555.3	1 581.0	1 608.3	1 695.2	1 825.2	1 946.8	2 027.4	2 000.5

\* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 2 Production sector\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	2 543.3	2 847.6	2 941.1	2 937.8	2 939.8	2 951.1	2 895.9	3 061.8	3 219.8	3 272.9	3 099.7	3 568.8
Change in finished goods	25.8	32.0	22.4	23.0	18.9	19.4	22.8	34.9	40.1	34.1	- 3.0	70.2
Gross revenue	2 569.1	2 879.6	2 963.6	2 960.8	2 958.7	2 970.5	2 918.7	3 096.7	3 259.9	3 307.0	3 096.7	3 639.0
Interest and similar income	13.6	15.0	14.3	11.0	11.3	12.9	12.9	13.0	10.9	12.1	11.1	10.9
Other income	143.1	141.0	150.3	146.9	151.3	178.1	131.6	144.7	142.2	144.6	152.4	162.1
of which: Income from long-term equity investments	24.2	19.9	23.0	28.3	24.6	36.4	31.3	34.9	45.6	36.2	40.6	41.2
Total income	2 725.8	3 035.7	3 128.3	3 118.6	3 121.3	3 161.5	3 063.3	3 254.4	3 413.0	3 463.8	3 260.2	3 812.0
Cost of materials	1 669.6	1 928.8	1 996.3	1 984.6	1 945.1	1 933.3	1 872.2	2 004.1	2 135.7	2 151.2	1 978.8	2 424.2
Personnel expenses	407.4	431.3	447.6	464.3	482.2	499.6	508.7	531.5	561.0	582.9	575.9	605.7
Depreciation	83.8	88.1	88.1	91.6	92.4	96.4	103.0	100.0	102.3	113.9	118.8	119.6
of which: Depreciation of tangible fixed assets	77.0	77.5	79.5	82.8	84.0	86.4	91.9	90.6	93.9	100.2	103.5	104.3
Interest and similar expenses	38.1	42.0	39.6	40.0	42.5	54.8	37.1	41.1	53.1	42.1	44.3	41.1
Operating taxes	51.0	51.5	51.0	50.6	50.8	49.2	6.4	2.0	2.0	2.1	2.0	2.2
of which: Excise duties	48.7	49.4	48.9	48.5	48.6	47.0	4.4	0.0	0.0	0.0	0.0	0.0
Other expenses	354.3	374.3	375.8	375.6	381.9	425.2	403.5	411.0	422.8	443.5	431.1	444.7
Total expenses before taxes on income	2 604.2	2 916.0	2 998.5	3 006.6	2 995.0	3 058.6	2 930.9	3 089.8	3 276.9	3 335.7	3 150.9	3 637.5
Annual result before taxes on income	121.6	119.7	129.7	112.0	126.3	102.9	132.3	164.7	136.1	128.1	109.3	174.5
Taxes on income	26.8	29.7	27.4	27.2	30.1	28.5	30.3	32.2	30.0	30.0	27.1	39.1
Annual result	94.8	90.0	102.4	84.8	96.2	74.4	102.0	132.5	106.2	98.1	82.2	135.4
Profit and loss transfers (parent company)	20.5	21.5	17.9	21.5	28.4	29.5	30.2	31.5	30.4	35.7	33.7	27.4
Profit and loss transfers (subsidiary)	42.1	38.3	45.1	34.7	40.1	34.3	37.0	50.0	37.4	36.0	23.8	32.1
Profit for the year	73.3	73.2	75.2	71.5	84.5	69.6	95.2	114.0	99.2	97.8	92.0	130.6
Cash flow	167.2	193.8	181.7	193.0	203.1	209.0	203.3	219.5	221.4	223.6	240.8	319.8
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	20.8	21.7	22.9	25.3	25.6	26.8	28.0	33.3	34.2	35.0	35.4	37.0
Tangible fixed assets	484.8	508.5	537.9	560.2	581.7	603.5	626.4	648.4	676.6	708.2	728.4	764.0
of which: Land and buildings	142.7	143.5	147.2	149.7	155.9	159.3	165.4	169.9	172.4	182.4	188.9	196.1
Inventories	348.1	379.8	390.4	395.8	399.9	410.7	424.6	452.8	491.0	511.2	492.4	596.7
Raw materials, consumables and supplies	73.6	80.9	80.5	80.4	81.3	81.9	84.1	91.2	98.8	103.3	108.9	141.9
Work in progress	160.3	174.1	181.5	186.1	189.8	198.6	210.2	225.8	250.9	265.0	249.1	304.0
Finished goods and merchandise	99.4	109.1	113.9	114.8	113.8	114.4	116.6	121.6	125.6	126.6	117.5	133.3
Prepayments (inventories)	14.9	15.6	14.5	14.5	15.0	15.8	13.7	14.1	15.7	16.2	16.9	17.4
Non-financial assets	853.7	910.0	951.3	981.4	1 007.3	1 041.1	1 078.9	1 134.5	1 201.8	1 254.4	1 256.2	1 397.7
Cash	135.3	126.5	136.6	144.9	147.9	154.2	165.0	171.1	186.2	183.4	227.0	238.5
Receivables	698.0	733.5	740.0	754.0	756.8	793.7	833.1	860.1	906.7	913.0	932.3	1 088.0
Short-term	648.4	684.2	688.1	701.8	697.4	729.1	759.0	773.6	806.0	808.8	831.6	987.8
of which												
Trade receivables	195.7	208.5	213.6	209.2	204.1	197.1	205.1	214.9	222.4	218.8	213.6	257.4
Receivables from affiliated companies	385.6	401.4	399.2	414.3	420.0	459.5	487.2	488.2	504.8	511.8	534.6	606.7
Long-term	49.6	49.4	51.9	52.2	59.4	64.6	74.1	86.5	100.8	104.2	100.7	100.2
of which: Loans to affiliated companies	37.9	36.4	41.0	41.1	48.7	53.5	60.7	71.9	88.9	92.6	88.3	88.2
Securities	54.9	55.0	55.2	59.2	67.7	72.7	74.0	75.9	76.2	66.1	72.9	74.4
Short-term securities	24.5	27.1	26.9	28.1	30.9	33.1	34.9	27.9	27.6	20.9	23.5	25.3
Long-term securities	30.4	27.9	28.3	31.2	36.8	39.6	39.1	48.0	48.6	45.2	49.4	49.2
Other long-term equity investments	403.9	416.1	446.5	459.0	498.0	552.7	583.9	631.8	675.7	653.5	694.8	723.7
of which: Goodwill	15.9	14.6	14.3	12.5	11.5	11.3	9.9	12.4	12.3	11.8	11.4	9.6
Prepaid expenses	9.1	9.3	9.6	9.9	10.3	10.7	10.8	10.6	11.8	10.7	10.5	21.3
Financial assets	1 301.3	1 340.4	1 387.7	1 427.1	1 480.8	1 584.0	1 666.7	1 749.6	1 856.6	1 826.8	1 937.6	2 145.9
Balance sheet total (adjusted)	2 155.0	2 250.4	2 339.0	2 408.5	2 488.0	2 625.1	2 745.6	2 884.1	3 058.4	3 081.3	3 193.8	3 543.7
<b>Capital</b>												
Equity (adjusted)	638.4	666.2	704.5	728.8	763.4	787.6	840.0	897.1	937.2	957.6	984.6	1 067.5
Liabilities	1 080.5	1 131.8	1 190.2	1 218.0	1 247.5	1 320.9	1 387.6	1 481.7	1 601.8	1 593.7	1 639.6	1 830.9
Short-term	796.1	848.5	874.7	881.6	894.4	952.4	993.6	1 046.4	1 131.7	1 166.4	1 165.3	1 376.9
of which												
Liabilities to banks	83.7	84.7	85.0	86.1	86.8	91.4	82.3	88.8	95.5	105.1	98.5	96.5
Trade payables	143.3	152.9	154.5	152.4	151.6	148.0	153.2	165.2	174.4	169.5	154.3	197.1
Liabilities to affiliated companies	338.6	366.8	389.9	395.1	405.6	455.0	487.0	516.1	545.4	568.5	597.9	682.0
Payments received on account of orders	158.2	167.6	168.5	171.1	173.0	178.4	187.4	192.1	214.6	229.6	219.6	265.2
Long-term	284.5	283.3	315.4	336.4	353.1	368.5	394.1	435.3	470.1	427.3	474.3	454.0
of which												
Liabilities to banks	149.3	153.4	162.8	166.6	168.0	178.6	175.8	174.4	186.7	195.3	205.2	207.4
Liabilities to affiliated companies	89.8	88.0	106.2	114.5	116.2	121.2	139.2	173.6	203.5	173.5	198.3	175.0
Provisions	423.2	439.8	431.9	447.5	462.5	501.1	501.6	486.9	500.4	508.4	547.4	611.6
of which:												
Provisions for pensions	139.2	140.1	143.6	151.2	156.8	171.6	163.7	167.1	183.6	193.1	213.3	232.1
Half of the special tax-allowable reserve	7.0	6.5	5.9	5.6	5.1	4.3	1.1	0.6	0.6	0.6	0.5	0.5
Deferred income	12.8	12.5	12.5	14.1	14.6	15.5	16.4	18.4	19.0	21.6	22.3	33.6
Liabilities and provisions	1 516.6	1 584.1	1 634.0	1 679.7	1 724.6	1 837.4	1 905.6	1 987.0	2 121.2	2 123.7	2 209.2	2 476.2
Balance sheet total (adjusted)	2 155.0	2 250.4	2 339.0	2 408.5	2 488.0	2 625.1	2 745.6	2 884.1	3 058.4	3 081.3	3 193.8	3 543.7

\* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 2 Production sector\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.4	99.5	99.2	99.1	99.3	99.6	99.4	99.4	99.4	99.8	98.3	98.9	99.8
Change in finished goods	0.6	0.5	0.8	0.9	0.7	0.4	0.6	0.6	0.6	0.2	1.7	1.1	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.8	0.8	0.8	0.8	0.9	0.8	0.8	0.7	0.7	0.7	0.9	0.8	0.6
Other income	5.2	6.3	6.1	6.0	6.3	6.9	6.1	5.7	5.3	5.4	5.7	6.0	6.1
Total income	106.0	107.1	106.9	106.8	107.2	107.7	106.9	106.4	106.0	106.1	106.6	106.9	106.7
Cost of materials	54.7	55.3	55.5	57.3	58.5	57.8	58.1	59.0	60.9	62.6	63.1	64.7	63.8
Personnel expenses	23.1	22.7	22.6	21.3	20.7	21.1	20.8	19.8	18.8	17.5	16.9	16.3	17.5
Depreciation	4.9	5.0	4.9	4.7	4.6	4.7	4.6	4.3	3.9	3.8	3.6	3.7	3.9
Interest and similar expenses	1.5	1.5	1.5	1.5	1.7	1.7	1.5	1.4	1.3	1.3	1.4	1.4	1.3
Operating taxes	2.5	2.4	2.4	2.5	2.3	2.6	2.9	2.7	2.5	2.3	2.1	2.0	2.2
of which: Excise duties	2.3	2.3	2.2	2.3	2.2	2.5	2.8	2.6	2.4	2.2	1.9	1.9	2.1
Other expenses	15.0	15.1	15.6	14.9	15.1	15.2	15.0	14.8	14.1	13.7	13.6	14.4	14.8
Total expenses before taxes on income	101.8	101.9	102.4	102.2	102.9	103.2	103.0	102.0	101.5	101.2	100.7	102.5	103.5
Annual result before taxes on income	4.1	5.1	4.5	4.6	4.4	4.5	4.0	4.4	4.5	4.9	5.9	4.4	3.2
Taxes on income	1.3	1.5	1.5	1.3	1.2	1.2	1.1	1.3	1.3	1.2	1.3	1.1	0.9
Annual result	2.9	3.6	3.0	3.2	3.1	3.4	2.8	3.1	3.3	3.7	4.5	3.3	2.2
	Percentage of sales												
Annual result before taxes on income	4.2	5.1	4.5	4.6	4.4	4.5	4.0	4.4	4.6	4.9	6.0	4.4	3.2
Cash flow	.	8.7	8.7	8.1	7.9	8.4	8.1	8.0	8.3	8.0	8.9	7.9	6.0
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.7	0.8	0.8	1.0	0.9	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.1
Tangible fixed assets	27.9	27.1	26.7	26.3	26.1	25.5	25.3	25.1	24.1	23.1	22.3	22.7	23.1
Inventories	18.9	18.1	18.1	17.9	17.3	16.2	15.6	15.5	15.2	14.4	16.1	16.6	15.6
Cash	5.3	5.0	4.6	4.4	4.7	5.0	5.8	5.4	5.7	5.5	5.4	5.2	6.4
Receivables	30.1	30.6	30.8	31.3	32.1	32.3	31.2	31.6	31.9	33.8	33.5	33.0	31.7
Short-term	27.8	28.2	28.6	29.2	29.7	29.5	28.2	28.6	28.6	30.4	30.3	30.4	28.9
Long-term	2.2	2.5	2.2	2.2	2.4	2.9	3.0	3.0	3.3	3.4	3.2	2.6	2.8
Securities	4.1	4.3	4.3	4.0	3.1	3.2	3.4	4.0	3.4	4.0	3.4	2.9	3.2
Other long-term equity investments	12.7	13.7	14.3	14.7	15.2	16.3	17.1	16.9	18.3	18.1	18.0	18.3	18.4
Capital													
Equity (adjusted)	23.5	24.7	24.4	24.6	25.0	26.2	26.7	27.5	27.6	27.8	28.2	27.1	28.1
Liabilities	51.2	51.0	51.2	51.7	51.7	50.9	50.1	49.1	48.9	49.8	49.8	50.8	49.6
Short-term	37.1	36.5	36.9	37.9	38.1	37.0	36.9	36.7	36.4	37.1	38.2	38.6	36.3
Long-term	14.0	14.4	14.3	13.8	13.6	13.9	13.2	12.4	12.4	12.6	11.7	12.2	13.4
Provisions	24.9	23.9	23.7	23.1	22.8	22.4	22.8	22.9	23.0	22.0	21.5	21.6	21.6
of which: Provisions for pensions	9.2	9.1	9.0	8.9	8.8	8.8	9.0	9.1	9.1	8.4	8.0	7.9	8.1
Memo item: Sales	121.4	118.9	116.4	120.3	120.9	114.7	114.2	117.6	119.0	122.3	120.9	124.1	112.8
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	15.6	15.2	15.5	14.9	14.3	14.1	13.7	13.2	12.8	11.7	13.4	13.4	13.9
Short-term receivables	22.9	23.7	24.6	24.2	24.6	25.7	24.7	24.3	24.0	24.8	25.1	24.5	25.6
	Percentage of tangible fixed assets												
Equity (adjusted)	82.2	88.4	88.6	90.1	92.4	98.7	101.2	104.9	110.0	115.6	121.2	114.7	116.3
Long-term equity and liabilities	167.1	176.4	177.1	177.1	178.8	187.2	188.0	189.8	198.5	205.8	208.0	201.3	207.0
	Percentage of fixed assets												
Long-term equity and liabilities	106.7	108.3	106.7	105.0	104.9	104.6	102.2	102.7	103.0	104.3	104.5	102.9	106.0
	Percentage of short-term liabilities												
Cash resources and short-term receivables	96.7	98.7	97.0	94.3	95.0	96.8	96.0	97.3	98.9	102.0	97.3	95.1	101.2
Cash resources, short-term receivables and inventories	147.7	148.2	146.0	141.6	140.5	140.6	138.4	139.6	140.7	140.7	139.6	138.1	144.3
	Percentage of liabilities and provisions less cash												
Cash Flow	.	14.7	14.2	13.8	13.6	14.1	13.6	14.1	14.8	14.7	16.1	14.4	10.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.3	6.1	5.2	5.7	5.9	5.8	5.0	5.4	5.4	6.1	7.3	5.9	4.1

\* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 2 Production sector\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.0	98.9	99.2	99.2	99.4	99.3	99.2	98.9	98.8	99.0	100.1	98.1
Change in finished goods	1.0	1.1	0.8	0.8	0.6	0.7	0.8	1.1	1.2	1.0	-0.1	1.9
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.3
Other income	5.6	4.9	5.1	5.0	5.1	6.0	4.5	4.7	4.4	4.4	4.9	4.5
Total income	106.1	105.4	105.6	105.3	105.5	106.4	105.0	105.1	104.7	104.7	105.3	104.8
Cost of materials	65.0	67.0	67.4	67.0	65.7	65.1	64.1	64.7	65.5	65.0	63.9	66.6
Personnel expenses	15.9	15.0	15.1	15.7	16.3	16.8	17.4	17.2	17.2	17.6	18.6	16.6
Depreciation	3.3	3.1	3.0	3.1	3.1	3.2	3.5	3.2	3.1	3.4	3.8	3.3
Interest and similar expenses	1.5	1.5	1.3	1.4	1.4	1.8	1.3	1.3	1.6	1.3	1.4	1.1
Operating taxes	2.0	1.8	1.7	1.7	1.7	1.7	0.2	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	1.9	1.7	1.6	1.6	1.6	1.6	0.1	0.0	0.0	0.0	0.0	0.0
Other expenses	13.8	13.0	12.7	12.7	12.9	14.3	13.8	13.3	13.0	13.4	13.9	12.2
Total expenses before taxes on income	101.4	101.3	101.2	101.5	101.2	103.0	100.4	99.8	100.5	100.9	101.8	100.0
Annual result before taxes on income	4.7	4.2	4.4	3.8	4.3	3.5	4.5	5.3	4.2	3.9	3.5	4.8
Taxes on income	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0	0.9	0.9	0.9	1.1
Annual result	3.7	3.1	3.5	2.9	3.3	2.5	3.5	4.3	3.3	3.0	2.7	3.7
	Percentage of sales											
Annual result before taxes on income	4.8	4.2	4.4	3.8	4.3	3.5	4.6	5.4	4.2	3.9	3.5	4.9
Cash flow	6.6	6.8	6.2	6.6	6.9	7.1	7.0	7.2	6.9	6.8	7.8	9.0
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.0	1.0	1.0	1.1	1.0	1.0	1.0	1.2	1.1	1.1	1.1	1.0
Tangible fixed assets	22.5	22.6	23.0	23.3	23.4	23.0	22.8	22.5	22.1	23.0	22.8	21.6
Inventories	16.2	16.9	16.7	16.4	16.1	15.6	15.5	15.7	16.1	16.6	15.4	16.8
Cash	6.3	5.6	5.8	6.0	5.9	5.9	6.0	5.9	6.1	6.0	7.1	6.7
Receivables	32.4	32.6	31.6	31.3	30.4	30.2	30.3	29.8	29.6	29.6	29.2	30.7
Short-term	30.1	30.4	29.4	29.1	28.0	27.8	27.6	26.8	26.4	26.2	26.0	27.9
Long-term	2.3	2.2	2.2	2.2	2.4	2.5	2.7	3.0	3.3	3.4	3.2	2.8
Securities	2.5	2.4	2.4	2.5	2.7	2.8	2.7	2.6	2.5	2.1	2.3	2.1
Other long-term equity investments	18.7	18.5	19.1	19.1	20.0	21.1	21.3	21.9	22.1	21.2	21.8	20.4
Capital												
Equity (adjusted)	29.6	29.6	30.1	30.3	30.7	30.0	30.6	31.1	30.6	31.1	30.8	30.1
Liabilities												
Short-term	36.9	37.7	37.4	36.6	35.9	36.3	36.2	36.3	37.0	37.9	36.5	38.9
Long-term	13.2	12.6	13.5	14.0	14.2	14.0	14.4	15.1	15.4	13.9	14.8	12.8
Provisions	19.6	19.5	18.5	18.6	18.6	19.1	18.3	16.9	16.4	16.5	17.1	17.3
of which: Provisions for pensions	6.5	6.2	6.1	6.3	6.3	6.5	6.0	5.8	6.0	6.3	6.7	6.6
Memo item: Sales	118.0	126.5	125.7	122.0	118.2	112.4	105.5	106.2	105.3	106.2	97.1	100.7
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	13.7	13.3	13.3	13.5	13.6	13.9	14.7	14.8	15.2	15.6	15.9	16.7
Short-term receivables	25.5	24.0	23.4	23.9	23.7	24.7	26.2	25.3	25.0	24.7	26.8	27.7
	Percentage of tangible fixed assets											
Equity (adjusted)	126.3	125.6	125.6	124.5	125.7	124.9	128.4	131.6	131.8	128.8	128.9	133.3
Long-term equity and liabilities	211.5	206.7	208.5	208.7	210.5	211.3	213.8	220.1	223.9	212.4	219.0	219.0
	Percentage of fixed assets											
Long-term equity and liabilities	108.0	107.1	107.5	108.3	106.4	103.5	103.5	103.6	103.6	102.1	104.0	104.8
	Percentage of short-term liabilities											
Cash resources and short-term receivables	101.5	98.7	97.3	99.2	98.0	96.2	96.5	93.0	90.1	86.9	92.9	90.9
Cash resources, short-term receivables and inventories	145.3	143.5	142.0	144.1	142.7	139.3	139.2	136.2	133.5	130.7	135.1	134.2
	Percentage of liabilities and provisions less cash											
Cash Flow	12.1	13.3	12.1	12.6	12.9	12.4	11.7	12.1	11.4	11.5	12.1	14.3
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.2	5.9	6.1	5.2	5.6	4.9	5.1	6.0	5.2	4.6	4.0	5.0

\* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector

3 Manufacturing sector\*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	1 204.5	1 248.7	1 275.9	1 387.1	1 429.5	1 412.8	1 424.1	1 502.8	1 576.9	1 705.6	1 817.5	1 873.5	1 565.2
Change in finished goods	4.1	5.3	2.3	9.1	8.2	2.7	6.6	8.8	7.5	10.6	21.1	16.5	-2.6
Gross revenue	1 208.7	1 254.1	1 278.2	1 396.2	1 437.8	1 415.5	1 430.8	1 511.6	1 584.4	1 716.2	1 838.6	1 889.9	1 562.7
Interest and similar income	8.6	9.0	8.7	10.3	12.4	11.1	11.5	10.4	10.2	12.9	16.7	15.7	10.6
Other income	60.4	76.5	75.8	79.6	90.5	95.5	85.5	82.5	85.2	94.5	105.7	117.4	100.3
of which: Income from long-term equity investments	8.4	15.4	12.9	18.3	14.8	14.3	12.6	10.2	11.9	20.0	16.7	17.7	13.3
Total income	1 277.7	1 339.5	1 362.7	1 486.1	1 540.7	1 522.1	1 527.8	1 604.5	1 679.8	1 823.5	1 961.0	2 023.0	1 673.6
Cost of materials	662.8	696.9	713.4	806.8	842.3	818.1	828.4	887.7	949.3	1 046.1	1 135.5	1 176.8	926.5
Personnel expenses	274.0	277.2	282.5	289.4	294.0	298.2	299.1	302.7	308.2	317.9	324.7	332.1	313.7
Depreciation	52.0	55.0	55.5	59.1	60.2	61.1	61.1	59.8	57.5	62.0	62.6	69.8	63.4
of which: Depreciation of tangible fixed assets	47.2	48.0	49.4	52.0	52.1	52.3	52.7	52.1	51.0	53.1	56.3	56.9	55.3
Interest and similar expenses	14.5	15.0	15.2	18.4	21.6	21.0	18.9	19.0	18.5	21.5	25.8	27.5	22.3
Operating taxes	38.7	37.7	38.0	40.7	40.0	45.0	50.1	48.1	47.2	46.4	43.8	45.1	45.1
of which: Excise duties	35.4	36.0	36.0	38.9	38.2	43.2	48.6	46.8	45.8	45.2	42.3	43.6	43.8
Other expenses	186.0	194.2	202.8	209.7	221.3	220.4	219.8	228.4	232.6	249.7	264.2	295.3	265.6
Total expenses before taxes on income	1 227.9	1 275.9	1 307.3	1 424.1	1 479.4	1 463.8	1 477.4	1 545.7	1 613.2	1 743.7	1 856.6	1 946.8	1 636.5
Annual result before taxes on income	49.8	63.6	55.4	62.1	61.2	58.4	50.4	58.7	66.6	79.8	104.4	76.2	37.0
Taxes on income	13.3	17.5	17.2	18.3	16.5	14.7	14.5	16.5	18.0	18.1	22.7	20.0	13.7
Annual result	36.5	46.1	38.2	43.7	44.7	43.7	35.9	42.2	48.6	61.8	81.7	56.2	23.4
Profit and loss transfers (parent company)	3.1	2.3	4.2	1.8	3.7	13.9	5.1	9.0	12.6	18.5	20.2	17.6	11.7
Profit and loss transfers (subsidiary)	6.2	6.5	7.4	7.3	11.6	11.0	11.9	17.6	21.6	25.1	31.5	28.6	16.5
Profit for the year	33.4	41.9	35.0	38.3	36.8	46.6	29.1	33.6	39.6	55.2	70.3	45.2	18.5
Cash flow	.	107.5	98.8	112.2	112.4	112.5	103.7	111.9	121.9	131.3	155.5	135.8	80.8
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	7.1	8.5	9.0	11.4	11.5	14.4	14.6	15.0	14.5	14.6	16.2	15.3	17.5
Tangible fixed assets	187.7	192.6	201.1	209.9	219.5	223.8	224.9	227.4	227.4	234.4	246.7	263.2	256.6
of which: Land and buildings	76.2	77.9	79.3	82.7	85.0	86.4	86.8	86.4	85.7	87.8	89.3	93.7	92.5
Inventories	166.5	170.3	170.3	182.1	187.3	181.9	182.8	192.5	199.1	214.7	244.6	262.0	237.0
Raw materials, consumables and supplies	41.6	43.3	44.4	48.7	48.5	46.7	45.7	49.7	50.7	55.8	62.2	65.2	57.2
Work in progress	63.0	61.3	59.6	63.4	67.0	65.8	62.9	66.5	69.2	74.3	89.6	96.6	89.2
Finished goods and merchandise	55.8	59.7	60.6	63.7	66.4	63.7	68.5	70.3	73.0	75.4	81.3	86.6	77.5
Prepayments (inventories)	6.0	6.0	5.6	6.3	5.4	5.7	5.8	6.0	6.2	9.2	11.5	13.6	13.1
Non-financial assets	361.3	371.4	380.3	403.4	418.3	420.0	422.4	435.4	440.9	463.8	507.5	540.4	511.1
Cash	41.8	39.7	39.4	40.1	46.2	54.7	67.6	63.6	70.8	71.1	75.0	76.4	94.7
Receivables	263.9	288.7	303.5	326.9	346.6	367.5	358.4	368.8	388.3	442.7	476.8	462.1	432.6
Short-term	245.5	265.4	283.4	305.4	318.7	335.5	327.8	340.5	353.9	407.0	435.3	426.3	397.7
of which													
Trade receivables	106.4	106.2	113.6	122.7	119.5	113.8	110.6	115.3	118.1	129.3	136.4	127.2	113.4
Receivables from affiliated companies	113.2	132.6	141.1	148.3	168.3	187.5	186.1	193.0	202.7	237.6	253.5	251.0	245.1
Long-term	18.4	23.3	20.2	21.4	28.0	32.0	30.6	28.2	34.4	35.7	41.4	35.8	34.9
of which: Loans to affiliated companies	10.8	16.5	13.8	14.5	14.4	18.9	15.8	13.4	16.8	16.4	20.8	15.1	14.4
Securities	28.7	32.8	32.6	33.9	26.2	30.5	36.9	45.9	38.3	52.7	45.0	41.7	48.6
Short-term securities	23.2	26.4	22.1	21.7	18.9	14.5	17.2	21.8	24.9	32.5	23.1	17.9	23.6
Long-term securities	5.5	6.3	10.6	12.2	7.4	16.0	19.7	24.1	13.4	20.2	21.9	23.9	25.0
Other long-term equity investments	128.0	146.7	158.0	182.8	195.0	213.4	225.9	236.5	272.3	290.5	305.3	320.9	321.9
of which: Goodwill	4.1	4.1	5.1	5.6	6.7	9.2	11.8	13.1	13.5	12.5	14.5	14.5	13.8
Prepaid expenses	2.2	2.3	2.6	2.5	3.0	3.2	3.7	3.3	3.3	3.5	3.9	4.2	3.9
Financial assets	464.5	510.2	536.2	586.3	617.1	669.3	692.6	718.1	773.0	860.5	906.0	905.3	901.8
Balance sheet total (adjusted)	825.8	881.6	916.5	989.7	1 035.4	1 089.3	1 114.9	1 153.6	1 213.9	1 324.3	1 413.5	1 445.8	1 412.9
<b>Capital</b>													
Equity (adjusted)	219.6	246.3	256.1	269.2	283.9	314.0	322.0	339.8	357.6	384.9	427.4	427.2	429.5
Liabilities	396.3	419.0	439.2	489.9	512.5	527.2	537.3	548.2	575.1	650.6	684.9	706.9	677.8
Short-term	299.2	315.6	330.5	378.2	398.5	402.5	413.9	432.1	450.8	513.4	549.9	557.1	512.4
of which													
Liabilities to banks	48.6	51.8	55.3	58.9	61.8	53.7	52.2	51.1	45.1	52.2	54.8	56.0	54.2
Trade payables	75.3	75.3	76.0	86.2	82.0	78.6	78.2	84.2	86.7	96.8	104.1	96.1	83.2
Liabilities to affiliated companies	88.2	101.0	112.4	134.1	154.8	170.6	184.0	195.0	214.3	249.2	254.6	245.4	234.9
Payments received on account of orders	45.5	42.6	40.2	41.6	45.4	47.2	50.6	54.8	56.9	65.7	85.3	95.3	91.6
Long-term	97.1	103.4	108.7	111.7	114.1	124.7	123.4	116.1	124.3	137.2	135.0	149.8	165.3
of which													
Liabilities to banks	53.9	58.8	63.0	64.3	67.6	64.1	59.3	55.1	57.0	64.1	64.0	74.9	72.4
Liabilities to affiliated companies	34.6	36.9	37.0	33.9	33.2	41.5	41.2	39.1	43.5	43.9	40.0	42.9	55.7
Provisions	208.4	214.9	219.1	228.9	237.2	246.4	253.9	263.7	279.0	286.5	298.8	308.8	301.3
of which:													
Provisions for pensions	99.4	104.0	106.6	109.7	113.3	119.1	121.8	126.4	133.4	132.7	134.9	139.2	140.6
Half of the special tax-allowable reserve	6.2	6.3	6.9	6.7	6.3	5.1	4.8	4.2	4.4	4.5	3.7	3.4	3.1
Deferred income	1.5	1.4	2.0	1.7	1.8	1.7	1.7	1.8	2.1	2.2	2.3	2.8	4.3
Liabilities and provisions	606.2	635.3	660.4	720.5	751.5	775.3	792.9	813.8	856.3	939.4	986.1	1 018.5	983.4
Balance sheet total (adjusted)	825.8	881.6	916.5	989.7	1 035.4	1 089.3	1 114.9	1 153.6	1 213.9	1 324.3	1 413.5	1 445.8	1 412.9

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3 Manufacturing sector\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	1 771.9	1 978.3	2 010.2	2 013.1	2 053.3	2 070.3	2 062.2	2 164.0	2 228.4	2 227.9	2 038.9	2 287.5
Change in finished goods	13.6	21.0	11.1	11.7	10.7	10.1	9.2	14.5	18.5	10.1	0.2	24.7
Gross revenue	1 785.5	1 999.3	2 021.4	2 024.9	2 064.0	2 080.4	2 071.4	2 178.5	2 246.8	2 238.0	2 039.2	2 312.2
Interest and similar income	10.2	11.7	11.2	8.4	8.3	8.4	10.1	9.3	8.5	9.7	8.2	8.5
Other income	111.2	107.9	113.6	113.9	113.7	139.3	101.3	105.1	113.7	110.0	114.3	123.8
of which: Income from long-term equity investments	20.6	16.9	19.9	24.1	20.4	32.3	27.1	30.0	40.2	31.0	35.6	36.4
Total income	1 906.9	2 118.9	2 146.1	2 147.2	2 186.0	2 228.2	2 182.8	2 292.9	2 369.0	2 357.7	2 161.6	2 444.5
Cost of materials	1 084.0	1 250.7	1 265.7	1 264.4	1 271.2	1 271.9	1 258.8	1 335.3	1 381.9	1 367.4	1 226.1	1 414.7
Personnel expenses	322.7	340.2	353.6	367.4	380.4	393.4	397.7	413.8	436.3	446.7	432.6	453.3
Depreciation	59.7	61.6	62.4	62.7	63.0	64.6	67.5	68.6	70.3	78.7	76.4	76.9
of which: Depreciation of tangible fixed assets	53.9	53.2	55.2	56.1	56.8	57.7	60.5	61.4	64.1	67.3	67.5	66.7
Interest and similar expenses	27.6	30.1	27.4	27.2	27.9	37.6	22.8	27.4	38.5	29.3	30.3	28.2
Operating taxes	45.3	45.2	44.7	44.2	44.9	43.4	5.4	1.3	1.2	1.3	1.2	1.3
of which: Excise duties	43.9	43.9	43.4	42.9	43.4	42.1	4.2	0.0	0.0	0.0	0.0	0.0
Other expenses	284.2	297.1	301.2	299.7	306.0	344.7	329.0	332.8	344.2	355.8	340.4	349.0
Total expenses before taxes on income	1 823.5	2 024.8	2 054.8	2 065.5	2 093.4	2 155.6	2 081.1	2 179.2	2 272.4	2 279.2	2 107.0	2 323.5
Annual result before taxes on income	83.4	94.1	91.2	81.7	92.5	72.6	101.6	113.6	96.6	78.5	54.6	121.0
Taxes on income	18.9	24.1	20.9	20.4	23.6	22.6	23.3	24.1	21.6	21.2	16.6	29.4
Annual result	64.5	70.0	70.3	61.3	69.0	50.0	78.3	89.6	74.9	57.3	38.0	91.6
Profit and loss transfers (parent company)	15.7	18.5	16.4	19.5	25.0	27.2	27.5	27.8	27.0	32.0	29.7	28.4
Profit and loss transfers (subsidiary)	24.6	29.3	29.3	27.6	29.3	26.5	34.4	33.5	29.4	24.6	15.5	27.7
Profit for the year	55.6	59.2	57.4	53.2	64.6	50.7	71.4	84.0	72.5	64.8	52.3	92.4
Cash flow	110.8	136.5	127.9	136.2	139.3	150.3	147.1	156.8	159.8	143.0	134.6	202.2
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	17.5	18.1	18.9	20.7	20.0	22.1	23.1	28.7	29.8	29.9	30.1	31.6
Tangible fixed assets	262.3	270.3	283.7	293.1	302.7	315.6	328.4	339.0	353.5	369.9	369.7	378.2
of which: Land and buildings	95.4	95.2	98.5	101.2	104.9	107.8	111.3	114.8	117.0	124.5	126.9	130.6
Inventories	262.4	288.5	294.8	297.3	302.9	307.8	315.8	330.6	351.1	354.4	349.1	403.4
Raw materials, consumables and supplies	65.1	72.2	71.6	71.5	72.2	72.8	75.2	81.9	89.9	93.0	99.1	125.8
Work in progress	98.8	108.2	111.1	112.7	116.2	119.4	124.6	127.2	136.1	136.0	133.8	150.7
Finished goods and merchandise	85.8	94.7	99.4	100.6	101.0	102.0	104.4	109.8	112.3	111.8	102.7	113.5
Prepayments (inventories)	12.7	13.4	12.7	12.6	13.5	13.6	11.7	11.7	12.8	13.5	13.5	13.5
Non-financial assets	542.2	576.9	597.4	611.1	625.6	645.5	667.4	698.4	734.4	754.3	748.8	813.3
Cash	101.0	90.3	99.4	104.6	103.9	106.6	109.9	114.2	125.0	120.4	157.3	151.1
Receivables	479.1	499.2	501.4	516.7	523.2	563.5	600.7	626.0	663.2	666.8	668.6	733.9
Short-term	454.1	472.4	473.7	486.0	490.2	527.1	560.9	573.9	588.5	593.9	599.3	665.0
of which												
Trade receivables	127.8	135.9	137.2	134.9	133.6	130.6	135.6	140.8	142.8	137.6	126.7	152.9
Receivables from affiliated companies	286.0	293.5	294.3	307.8	314.8	354.0	380.3	387.0	399.1	408.7	422.8	458.9
Long-term	25.0	26.8	27.7	30.7	33.0	36.4	39.9	52.1	74.7	72.9	69.3	68.9
of which: Loans to affiliated companies	16.5	17.3	20.1	23.0	25.7	29.1	32.5	44.1	66.1	64.6	60.9	60.7
Securities	41.2	41.8	42.4	47.0	50.4	54.8	55.1	59.1	58.8	53.0	55.1	54.2
Short-term securities	20.3	23.2	23.4	25.0	26.7	28.8	30.9	25.8	24.9	18.6	21.1	21.4
Long-term securities	20.9	18.5	19.0	21.9	23.7	26.1	24.2	33.3	33.9	34.4	34.0	32.8
Other long-term equity investments	352.1	369.8	400.2	404.5	429.4	481.5	495.8	530.3	576.9	542.9	594.1	616.6
of which: Goodwill	14.4	13.0	13.0	11.4	10.3	10.1	8.8	10.9	10.7	10.5	9.9	8.4
Prepaid expenses	3.8	3.8	4.1	4.2	4.8	5.2	5.8	5.9	6.1	5.8	5.9	6.6
Financial assets	977.2	1 004.9	1 047.5	1 077.0	1 111.7	1 211.5	1 267.3	1 335.4	1 430.0	1 388.8	1 480.9	1 562.4
Balance sheet total (adjusted)	1 519.4	1 581.8	1 644.8	1 688.1	1 737.3	1 857.0	1 934.6	2 033.7	2 164.4	2 143.1	2 229.7	2 375.7
<b>Capital</b>												
Equity (adjusted)	486.4	512.8	539.1	555.0	579.7	598.0	624.2	663.3	694.7	697.8	705.0	757.5
Liabilities	740.5	770.9	812.0	826.7	843.2	908.3	957.4	1 018.5	1 103.0	1 072.1	1 131.0	1 190.2
Short-term	564.1	604.7	622.3	623.6	631.2	687.8	719.1	738.6	801.7	814.5	833.3	914.7
of which												
Liabilities to banks	48.7	52.8	51.0	50.8	49.9	55.1	48.0	52.5	56.5	58.9	56.1	52.7
Trade payables	103.0	109.7	109.6	110.1	109.2	107.6	111.3	120.1	125.2	121.3	109.8	135.0
Liabilities to affiliated companies	263.1	285.1	307.2	310.1	318.8	366.8	396.9	411.4	452.2	473.2	502.3	545.2
Payments received on account of orders	100.6	106.4	103.7	103.5	105.6	105.4	107.6	102.1	107.4	107.8	109.3	121.1
Long-term	176.5	166.2	189.7	203.1	212.0	220.5	238.3	279.9	301.3	257.6	297.7	275.5
of which												
Liabilities to banks	71.9	69.6	72.3	73.5	73.2	79.0	77.9	78.3	82.9	88.2	94.2	88.3
Liabilities to affiliated companies	67.3	63.4	80.4	83.9	81.4	84.9	94.6	128.0	151.8	126.5	148.2	133.4
Provisions	288.2	293.8	289.5	301.4	308.3	343.7	344.6	341.4	356.3	359.7	380.0	412.7
of which:												
Provisions for pensions	122.1	122.0	124.9	132.3	133.8	147.4	139.0	139.1	154.5	163.6	177.7	194.4
Half of the special tax-allowable reserve	2.7	2.0	1.9	1.4	1.3	1.2	0.7	0.6	0.6	0.5	0.5	0.4
Deferred income	4.2	4.3	4.2	5.1	6.1	6.9	8.5	10.5	10.4	13.5	13.8	15.4
Liabilities and provisions	1 033.0	1 069.0	1 105.7	1 133.2	1 157.6	1 259.0	1 310.5	1 370.4	1 469.7	1 445.3	1 524.7	1 618.2
Balance sheet total (adjusted)	1 519.4	1 581.8	1 644.8	1 688.1	1 737.3	1 857.0	1 934.6	2 033.7	2 164.4	2 143.1	2 229.7	2 375.7

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3 Manufacturing sector\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.7	99.6	99.8	99.4	99.4	99.8	99.5	99.4	99.5	99.4	98.9	99.1	100.2
Change in finished goods	0.3	0.4	0.2	0.6	0.6	0.2	0.5	0.6	0.5	0.6	1.1	0.9	-0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.7	0.7	0.7	0.9	0.8	0.8	0.7	0.6	0.8	0.9	0.8	0.7
Other income	5.0	6.1	5.9	5.7	6.3	6.7	6.0	5.5	5.4	5.5	5.7	6.2	6.4
Total income	105.7	106.8	106.6	106.4	107.2	107.5	106.8	106.1	106.0	106.3	106.7	107.0	107.1
Cost of materials	54.8	55.6	55.8	57.8	58.6	57.8	57.9	58.7	59.9	61.0	61.8	62.3	59.3
Personnel expenses	22.7	22.1	22.1	20.7	20.5	21.1	20.9	20.0	19.5	18.5	17.7	17.6	20.1
Depreciation	4.3	4.4	4.3	4.2	4.2	4.3	4.3	4.0	3.6	3.6	3.4	3.7	4.1
Interest and similar expenses	1.2	1.2	1.2	1.3	1.5	1.5	1.3	1.3	1.2	1.3	1.4	1.5	1.4
Operating taxes	3.2	3.0	3.0	2.9	2.8	3.2	3.5	3.2	3.0	2.7	2.4	2.4	2.9
of which: Excise duties	2.9	2.9	2.8	2.8	2.7	3.1	3.4	3.1	2.9	2.6	2.3	2.3	2.8
Other expenses	15.4	15.5	15.9	15.0	15.4	15.6	15.4	15.1	14.7	14.5	14.4	15.6	17.0
Total expenses before taxes on income	101.6	101.7	102.3	102.0	102.9	103.4	103.3	102.3	101.8	101.6	101.0	103.0	104.7
Annual result before taxes on income	4.1	5.1	4.3	4.4	4.3	4.1	3.5	3.9	4.2	4.7	5.7	4.0	2.4
Taxes on income	1.1	1.4	1.3	1.3	1.1	1.0	1.0	1.1	1.1	1.1	1.2	1.1	0.9
Annual result	3.0	3.7	3.0	3.1	3.1	3.1	2.5	2.8	3.1	3.6	4.4	3.0	1.5
	Percentage of sales												
Annual result before taxes on income	4.1	5.1	4.3	4.5	4.3	4.1	3.5	3.9	4.2	4.7	5.7	4.1	2.4
Cash flow	.	8.6	7.7	8.1	7.9	8.0	7.3	7.4	7.7	7.7	8.6	7.2	5.2
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.9	1.0	1.0	1.1	1.1	1.3	1.3	1.3	1.2	1.1	1.1	1.1	1.2
Tangible fixed assets	22.7	21.8	21.9	21.2	21.2	20.5	20.2	19.8	18.7	17.7	17.5	18.2	18.2
Inventories	20.2	19.3	18.6	18.4	18.1	16.7	16.4	16.7	16.4	16.2	17.3	18.1	16.8
Cash	5.1	4.5	4.3	4.1	4.5	5.0	6.1	5.5	5.8	5.4	5.3	5.3	6.7
Receivables	32.0	32.7	33.1	33.0	33.5	33.7	32.1	32.0	32.0	33.4	33.7	32.0	30.6
Short-term	29.7	30.1	30.9	30.9	30.8	30.8	29.4	29.5	29.2	30.7	30.8	29.5	28.2
Long-term	2.2	2.6	2.2	2.2	2.7	2.9	2.7	2.4	2.8	2.7	2.9	2.5	2.5
Securities	3.5	3.7	3.6	3.4	2.5	2.8	3.3	4.0	3.2	4.0	3.2	2.9	3.4
Other long-term equity investments	15.5	16.6	17.2	18.5	18.8	19.6	20.3	20.5	22.4	21.9	21.6	22.2	22.8
Capital													
Equity (adjusted)	26.6	27.9	27.9	27.2	27.4	28.8	28.9	29.5	29.5	29.1	30.2	29.6	30.4
Liabilities	48.0	47.5	47.9	49.5	49.5	48.4	48.2	47.5	47.4	49.1	48.5	48.9	48.0
Short-term	36.2	35.8	36.1	38.2	38.5	37.0	37.1	37.5	37.1	38.8	38.9	38.5	36.3
Long-term	11.8	11.7	11.9	11.3	11.0	11.4	11.1	10.1	10.2	10.4	9.6	10.4	11.7
Provisions	25.2	24.4	23.9	23.1	22.9	22.6	22.8	22.9	23.0	21.6	21.1	21.4	21.3
of which: Provisions for pensions	12.0	11.8	11.6	11.1	10.9	10.9	10.9	11.0	11.0	10.0	9.5	9.6	9.9
Memo item: Sales	145.9	141.6	139.2	140.2	138.1	129.7	127.7	130.3	129.9	128.8	128.6	129.6	110.8
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	13.8	13.6	13.3	13.1	13.1	12.9	12.8	12.8	12.6	12.6	13.5	14.0	15.1
Short-term receivables	20.4	21.3	22.2	22.0	22.3	23.7	23.0	22.7	22.4	23.9	24.0	22.8	25.4
	Percentage of tangible fixed assets												
Equity (adjusted)	112.7	122.5	121.9	121.6	122.9	131.9	134.4	139.9	147.9	154.6	162.6	153.4	156.7
Long-term equity and liabilities	216.8	228.7	227.7	224.7	224.0	236.4	238.8	241.4	256.2	264.7	266.7	258.5	269.4
	Percentage of fixed assets												
Long-term equity and liabilities	121.8	121.9	119.9	113.6	112.2	112.7	110.9	110.3	110.3	110.7	111.0	109.2	112.6
	Percentage of short-term liabilities												
Cash resources and short-term receivables	103.8	105.1	104.3	97.1	96.3	100.5	99.7	98.6	99.7	99.5	97.0	93.4	100.7
Cash resources, short-term receivables and inventories	159.4	159.1	155.8	145.3	143.3	145.7	143.9	143.1	143.9	141.3	141.5	140.5	147.0
	Percentage of liabilities and provisions less cash												
Cash Flow	.	18.1	15.9	16.5	15.9	15.6	14.3	14.9	15.5	15.1	17.1	14.4	9.1
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.2	6.9	5.8	6.3	6.4	5.9	4.9	5.3	5.5	6.3	7.6	5.8	3.2

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3 Manufacturing sector\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.2	98.9	99.4	99.4	99.5	99.5	99.6	99.3	99.2	99.5	100.0	98.9
Change in finished goods	0.8	1.1	0.6	0.6	0.5	0.5	0.4	0.7	0.8	0.5	0.0	1.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.6	0.6	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.4
Other income	6.2	5.4	5.6	5.6	5.5	6.7	4.9	4.8	5.1	4.9	5.6	5.4
Total income	106.8	106.0	106.2	106.0	105.9	107.1	105.4	105.2	105.4	105.4	106.0	105.7
Cost of materials	60.7	62.6	62.6	62.4	61.6	61.1	60.8	61.3	61.5	61.1	60.1	61.2
Personnel expenses	18.1	17.0	17.5	18.1	18.4	18.9	19.2	19.0	19.4	20.0	21.2	19.6
Depreciation	3.3	3.1	3.1	3.1	3.1	3.1	3.3	3.1	3.1	3.1	3.5	3.7
Interest and similar expenses	1.5	1.5	1.4	1.3	1.4	1.8	1.1	1.3	1.7	1.3	1.5	1.2
Operating taxes	2.5	2.3	2.2	2.2	2.2	2.1	0.3	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	2.5	2.2	2.1	2.1	2.1	2.0	0.2	0.0	0.0	0.0	0.0	0.0
Other expenses	15.9	14.9	14.9	14.8	14.8	16.6	15.9	15.3	15.3	15.9	16.7	15.1
Total expenses before taxes on income	102.1	101.3	101.7	102.0	101.4	103.6	100.5	100.0	101.1	101.8	103.3	100.5
Annual result before taxes on income	4.7	4.7	4.5	4.0	4.5	3.5	4.9	5.2	4.3	3.5	2.7	5.2
Taxes on income	1.1	1.2	1.0	1.0	1.1	1.1	1.1	1.1	1.0	0.9	0.8	1.3
Annual result	3.6	3.5	3.5	3.0	3.3	2.4	3.8	4.1	3.3	2.6	1.9	4.0
	Percentage of sales											
Annual result before taxes on income	4.7	4.8	4.5	4.1	4.5	3.5	4.9	5.3	4.3	3.5	2.7	5.3
Cash flow	6.3	6.9	6.4	6.8	6.8	7.3	7.1	7.2	7.2	6.4	6.6	8.8
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.2	1.1	1.1	1.2	1.2	1.2	1.2	1.4	1.4	1.4	1.3	1.3
Tangible fixed assets	17.3	17.1	17.2	17.4	17.4	17.0	17.0	16.7	16.3	17.3	16.6	15.9
Inventories	17.3	18.2	17.9	17.6	17.4	16.6	16.3	16.3	16.2	16.5	15.7	17.0
Cash	6.6	5.7	6.0	6.2	6.0	5.7	5.7	5.6	5.8	5.6	7.1	6.4
Receivables	31.5	31.6	30.5	30.6	30.1	30.3	31.1	30.8	30.6	31.1	30.0	30.9
Short-term	29.9	29.9	28.8	28.8	28.2	28.4	29.0	28.2	27.2	27.7	26.9	28.0
Long-term	1.6	1.7	1.7	1.8	1.9	2.0	2.1	2.6	3.5	3.4	3.1	2.9
Securities	2.7	2.6	2.6	2.8	2.9	3.0	2.8	2.9	2.7	2.5	2.5	2.3
Other long-term equity investments	23.2	23.4	24.3	24.0	24.7	25.9	25.6	26.1	26.7	25.3	26.6	26.0
Capital												
Equity (adjusted)	32.0	32.4	32.8	32.9	33.4	32.2	32.3	32.6	32.1	32.6	31.6	31.9
Liabilities	48.7	48.7	49.4	49.0	48.5	48.9	49.5	50.1	51.0	50.0	50.7	50.1
Short-term	37.1	38.2	37.8	36.9	36.3	37.0	37.2	36.3	37.0	38.0	37.4	38.5
Long-term	11.6	10.5	11.5	12.0	12.2	11.9	12.3	13.8	13.9	12.0	13.3	11.6
Provisions	19.0	18.6	17.6	17.9	17.7	18.5	17.8	16.8	16.5	16.8	17.0	17.4
of which: Provisions for pensions	8.0	7.7	7.6	7.8	7.7	7.9	7.2	6.8	7.1	7.6	8.0	8.2
Memo item: Sales	116.6	125.1	122.2	119.3	118.2	111.5	106.6	106.4	103.0	104.0	91.4	96.3
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	14.8	14.6	14.7	14.8	14.8	14.9	15.3	15.3	15.8	15.9	17.1	17.6
Short-term receivables	25.6	23.9	23.6	24.1	23.9	25.5	27.2	26.5	26.4	26.7	29.4	29.1
	Percentage of tangible fixed assets											
Equity (adjusted)	173.8	177.8	178.2	176.8	179.6	177.1	177.5	180.4	181.2	174.5	176.4	184.8
Long-term equity and liabilities	281.5	278.4	282.8	284.2	287.1	286.4	285.1	294.5	300.3	279.9	295.4	299.6
	Percentage of fixed assets											
Long-term equity and liabilities	116.2	114.1	114.2	115.7	114.6	109.7	110.0	110.1	107.7	106.6	107.6	108.8
	Percentage of short-term liabilities											
Cash resources and short-term receivables	102.0	96.9	95.9	98.7	98.4	96.3	97.6	96.7	92.1	90.0	93.3	91.6
Cash resources, short-term receivables and inventories	148.5	144.6	143.2	146.4	146.3	141.1	141.5	141.4	135.9	133.5	135.2	135.7
	Percentage of liabilities and provisions less cash											
Cash Flow	11.9	13.9	12.7	13.2	13.2	13.0	12.3	12.5	11.9	10.8	9.8	13.8
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.1	6.3	5.9	5.2	5.6	4.7	5.2	5.8	5.2	4.0	3.1	5.0

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
3a) Manufacture of food products, beverages and tobacco products\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	152.7	151.8	150.2	156.7	162.9	161.3	161.6	165.9	167.2	173.1	182.8	194.7	184.6
Change in finished goods	0.0	0.2	0.0	0.3	0.4	0.0	0.2	0.2	0.3	0.3	0.6	0.5	-0.4
Gross revenue	152.7	152.0	150.2	157.0	163.3	161.3	161.8	166.1	167.4	173.4	183.4	195.2	184.2
Interest and similar income	0.6	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.5	0.6	0.7	0.8	0.6
Other income	5.2	5.4	5.2	5.3	6.4	6.0	6.5	6.2	7.0	6.7	6.2	6.9	6.2
of which: Income from long-term equity investments	0.5	0.6	0.6	0.7	0.9	0.7	0.8	0.7	0.9	1.2	1.1	1.0	0.5
Total income	158.5	157.9	155.9	162.8	170.3	167.9	168.9	172.9	174.9	180.6	190.4	202.9	191.0
Cost of materials	91.9	91.2	88.0	92.9	97.0	94.3	95.5	99.4	99.7	105.0	114.0	121.7	109.5
Personnel expenses	19.8	19.5	20.0	20.7	21.5	21.6	21.7	22.5	22.3	21.8	21.8	23.0	22.8
Depreciation	5.8	5.7	5.4	5.5	5.5	5.5	5.5	6.0	5.1	5.5	6.3	5.6	5.3
of which: Depreciation of tangible fixed assets	5.4	5.3	5.1	5.1	5.0	4.9	5.1	5.4	4.8	5.1	5.2	5.2	4.9
Interest and similar expenses	1.6	1.6	1.6	1.7	1.9	1.7	1.7	1.6	1.5	1.7	1.9	2.0	1.7
Operating taxes	10.7	10.1	10.3	10.6	10.7	11.8	11.8	10.8	11.6	12.7	12.2	14.5	15.3
of which: Excise duties	8.9	9.2	9.1	9.6	9.6	10.7	11.1	10.2	11.0	12.2	11.5	13.8	14.8
Other expenses	24.1	24.4	25.2	25.8	26.9	26.7	26.2	26.4	26.7	26.9	28.5	29.9	29.9
Total expenses before taxes on income	154.0	152.5	150.5	157.2	163.4	161.5	162.4	166.7	167.0	173.7	184.7	196.8	184.5
Annual result before taxes on income	4.5	5.4	5.5	5.6	6.9	6.3	6.5	6.1	7.9	7.0	5.6	6.1	6.5
Taxes on income	1.4	1.6	1.6	1.5	1.4	1.6	1.3	1.3	1.5	1.5	1.3	1.2	1.3
Annual result	3.1	3.8	3.9	4.1	5.4	4.8	5.2	4.8	6.4	5.5	4.3	4.9	5.2
Profit and loss transfers (parent company)	-0.1	0.0	-0.1	-0.1	0.0	0.2	0.1	0.2	0.1	0.2	0.3	0.2	0.4
Profit and loss transfers (subsidiary)	0.3	0.6	0.5	0.4	1.0	0.4	1.1	0.8	2.0	1.8	1.3	1.2	1.8
Profit for the year	2.7	3.1	3.3	3.7	4.4	4.5	4.2	4.2	4.5	4.0	3.3	3.9	3.8
Cash flow	.	9.4	9.8	10.2	10.8	10.5	11.4	10.9	11.5	11.2	10.2	11.3	10.1
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.7	0.8	0.9	0.9	0.9	1.0	1.0	0.9	0.9	0.8	1.2	1.1	0.9
Tangible fixed assets	23.9	23.6	23.3	24.0	24.5	24.3	25.2	26.4	26.1	27.1	27.3	27.2	26.7
of which: Land and buildings	11.2	11.3	11.4	11.9	12.2	12.0	12.6	13.0	12.7	13.4	13.0	12.6	11.9
Inventories	11.8	11.5	11.7	12.1	12.3	12.3	12.0	12.1	12.4	12.4	13.1	13.6	12.8
Raw materials, consumables and supplies	4.3	4.4	4.4	4.7	4.8	4.6	4.5	4.4	4.4	4.5	4.9	4.7	4.4
Work in progress	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.3	1.4	1.2	1.4	1.4	1.3
Finished goods and merchandise	6.4	6.0	6.1	6.2	6.3	6.4	6.3	6.3	6.6	6.5	6.7	7.4	6.9
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	36.4	35.9	35.9	37.0	37.7	37.6	38.2	39.5	39.4	40.3	41.6	41.9	40.4
Cash	3.3	3.2	3.3	3.0	3.3	3.4	3.7	3.6	3.8	4.6	4.8	4.4	5.5
Receivables	21.7	23.6	24.6	25.0	26.4	25.6	26.9	28.1	27.2	29.1	35.6	36.2	35.3
Short-term	19.1	20.8	21.9	22.2	23.8	22.9	24.2	25.2	24.5	26.7	33.1	33.9	33.3
of which													
Trade receivables	10.2	10.2	10.4	11.0	11.6	11.0	10.9	11.4	11.4	11.8	13.4	12.8	12.1
Receivables from affiliated companies	6.5	7.9	8.4	7.9	9.2	9.0	10.6	11.1	10.6	12.0	16.0	17.4	17.5
Long-term	2.7	2.8	2.8	2.8	2.6	2.7	2.8	2.9	2.7	2.3	2.5	2.3	2.0
of which: Loans to affiliated companies	0.8	0.8	0.9	1.1	1.0	1.0	0.9	1.2	0.9	0.8	0.9	0.8	0.9
Securities	1.0	1.1	1.0	1.8	1.9	2.3	2.2	2.4	2.1	2.1	2.0	1.7	1.6
Short-term securities	0.7	0.7	0.5	1.1	1.3	1.3	1.1	1.4	1.2	1.1	1.1	0.9	0.7
Long-term securities	0.3	0.4	0.5	0.6	0.6	1.0	1.1	0.9	0.9	1.0	0.9	0.8	0.8
Other long-term equity investments	7.4	8.0	8.0	8.5	9.4	11.2	11.2	13.8	15.3	16.5	11.1	11.4	10.3
of which: Goodwill	0.3	0.3	0.4	0.5	0.6	0.5	0.8	0.9	1.0	0.8	0.9	1.1	0.9
Prepaid expenses	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.3
Financial assets	33.6	36.2	37.1	38.5	41.2	42.7	44.4	48.2	48.7	52.7	53.9	54.1	52.9
Balance sheet total (adjusted)	70.0	72.1	73.1	75.4	78.9	80.3	82.6	87.6	88.2	93.0	95.5	96.0	93.4
<b>Capital</b>													
Equity (adjusted)	15.3	15.8	16.3	17.2	18.6	19.5	21.5	25.9	27.7	29.4	29.2	30.1	29.7
Liabilities	42.9	44.6	44.4	45.3	47.4	47.6	47.3	47.7	46.6	49.5	52.5	51.3	49.6
Short-term	29.4	29.6	30.0	30.7	32.5	32.7	32.5	33.3	33.0	35.2	38.4	37.6	36.1
of which													
Liabilities to banks	7.9	7.7	8.2	8.2	8.1	7.5	7.5	8.0	7.3	7.2	8.1	7.6	7.1
Trade payables	10.6	9.9	8.9	9.5	9.4	9.0	9.0	8.9	9.1	9.7	10.9	10.2	9.4
Liabilities to affiliated companies	6.1	7.1	8.1	8.5	9.8	10.3	11.0	11.5	12.0	14.1	14.1	14.3	14.4
Payments received on account of orders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Long-term	13.5	15.0	14.5	14.6	15.0	14.9	14.8	14.4	13.6	14.3	14.1	13.7	13.4
of which													
Liabilities to banks	9.9	10.8	10.4	10.3	10.2	9.9	9.4	8.9	8.3	8.6	8.6	8.8	8.7
Liabilities to affiliated companies	2.8	3.3	3.2	2.9	3.0	3.5	3.4	3.6	3.8	4.3	4.5	3.8	3.5
Provisions	11.7	11.7	12.3	12.8	12.8	13.1	13.7	13.9	13.8	14.1	13.7	14.4	13.9
of which:													
Provisions for pensions	4.8	4.9	5.1	5.5	5.7	5.5	5.9	6.0	6.0	6.0	5.7	5.9	5.2
Half of the special tax-allowable reserve	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.5	0.4	0.4
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3
Liabilities and provisions	54.7	56.3	56.8	58.2	60.3	60.8	61.1	61.7	60.5	63.6	66.3	65.9	63.7
Balance sheet total (adjusted)	70.0	72.1	73.1	75.4	78.9	80.3	82.6	87.6	88.2	93.0	95.5	96.0	93.4

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3a) Manufacture of food products, beverages and tobacco products\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	190.3	203.3	208.3	219.0	215.2	208.8	203.1	205.7	207.4	212.2	210.2	213.6
Change in finished goods	0.1	0.5	0.9	0.7	0.0	0.2	0.1	0.6	0.6	0.0	0.1	1.1
Gross revenue	190.4	203.8	209.2	219.7	215.3	209.0	203.2	206.3	208.0	212.2	210.3	214.7
Interest and similar income	0.5	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.3	0.4	0.3	0.3
Other income	8.1	6.8	6.8	7.1	7.3	6.8	4.6	4.2	4.0	5.1	4.9	5.2
of which: Income from long-term equity investments	0.9	1.1	1.3	1.3	1.1	1.0	0.6	0.6	0.9	1.5	0.8	0.9
Total income	199.1	211.0	216.5	227.2	223.0	216.1	208.2	210.9	212.3	217.7	215.5	220.2
Cost of materials	115.2	126.7	132.3	139.3	132.6	124.8	126.2	133.9	132.7	135.9	134.9	139.1
Personnel expenses	23.1	24.5	24.4	25.8	27.0	28.0	28.9	28.9	30.1	30.7	30.9	31.5
Depreciation	5.4	5.3	5.3	5.3	5.4	5.5	5.8	5.9	5.8	6.1	6.0	6.2
of which: Depreciation of tangible fixed assets	5.0	5.0	5.0	5.0	5.1	5.2	5.5	5.7	5.6	5.9	5.8	5.9
Interest and similar expenses	1.7	1.8	1.8	1.7	1.6	1.6	1.3	1.3	1.4	1.3	1.3	1.2
Operating taxes	15.0	14.7	14.6	14.6	14.8	14.5	4.4	0.2	0.2	0.2	0.2	0.2
of which: Excise duties	14.4	14.2	14.2	14.3	14.4	14.2	4.2	0.0	0.0	0.0	0.0	0.0
Other expenses	30.8	31.8	31.5	33.8	33.7	34.2	34.0	33.4	34.6	35.3	34.9	34.8
Total expenses before taxes on income	191.2	204.7	209.9	220.5	215.1	208.5	200.5	203.7	204.8	209.6	208.1	213.0
Annual result before taxes on income	7.9	6.3	6.6	6.7	7.8	7.6	7.6	7.2	7.6	8.1	7.3	7.2
Taxes on income	1.2	1.2	1.2	1.2	1.4	1.5	1.4	1.4	1.4	1.4	1.5	1.5
Annual result	6.7	5.2	5.4	5.5	6.5	6.2	6.2	5.8	6.2	6.8	5.9	5.7
Profit and loss transfers (parent company)	0.4	0.4	0.6	0.7	0.5	0.5	1.0	1.0	1.1	0.4	1.1	0.5
Profit and loss transfers (subsidiary)	2.1	1.9	1.8	1.8	1.8	2.1	2.4	1.8	2.0	1.9	1.6	1.6
Profit for the year	4.9	3.6	4.2	4.4	5.2	4.6	4.7	5.0	5.2	5.3	5.4	4.6
Cash flow	11.6	10.7	10.6	11.3	11.6	12.2	11.8	11.9	12.6	13.3	12.3	12.9
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	1.1	1.2	1.0	1.1	0.9	1.0	1.1	1.2	1.2	1.2	1.1	1.1
Tangible fixed assets	27.5	29.0	30.0	31.5	33.3	34.6	36.4	37.0	38.0	39.7	39.1	40.2
of which: Land and buildings	12.5	13.0	13.2	13.6	13.9	14.2	14.8	14.9	15.0	15.8	15.4	16.2
Inventories	13.2	14.7	15.8	16.6	16.0	15.8	15.9	16.4	17.3	17.4	17.5	19.7
Raw materials, consumables and supplies	4.7	5.2	5.5	5.5	5.5	5.9	6.1	6.2	6.7	6.6	6.7	7.6
Work in progress	1.3	1.4	1.6	1.6	1.8	1.7	1.7	1.8	1.8	1.7	1.8	2.0
Finished goods and merchandise	7.1	8.0	8.7	9.3	8.6	8.1	7.9	8.2	8.7	8.8	8.9	9.9
Prepayments (inventories)	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.3
Non-financial assets	41.9	45.0	46.9	49.2	50.2	51.4	53.3	54.5	56.5	58.3	57.7	61.1
Cash	5.3	4.8	5.0	6.1	6.4	6.8	7.3	6.9	7.2	6.7	7.7	7.3
Receivables	35.6	36.8	39.3	40.1	40.0	39.8	39.9	41.3	42.3	43.4	42.7	45.1
Short-term	34.0	35.0	37.6	38.4	38.2	38.0	38.3	33.5	34.3	36.1	35.2	37.9
of which												
Trade receivables	13.0	14.1	14.6	14.7	14.4	13.7	13.9	14.1	14.1	14.1	12.9	13.4
Receivables from affiliated companies	17.3	17.3	19.4	19.7	19.9	20.9	20.8	15.2	15.7	17.4	17.1	19.6
Long-term	1.6	1.7	1.7	1.8	1.9	1.8	1.7	7.8	8.0	7.3	7.5	7.1
of which: Loans to affiliated companies	0.7	0.8	0.7	0.8	0.8	0.7	0.7	6.8	6.9	6.4	6.6	6.4
Securities	1.4	1.7	1.3	1.4	1.3	1.3	1.1	1.3	1.4	1.7	1.1	1.1
Short-term securities	1.1	1.4	1.1	1.1	0.4	0.4	0.6	0.6	0.8	1.4	0.8	0.8
Long-term securities	0.4	0.3	0.2	0.3	0.9	0.9	0.5	0.7	0.6	0.3	0.3	0.3
Other long-term equity investments	12.2	11.9	12.1	12.2	12.1	11.9	12.5	12.3	13.8	13.6	13.2	13.4
of which: Goodwill	1.8	1.8	1.6	1.2	1.0	0.8	0.7	0.6	0.6	0.6	0.5	0.5
Prepaid expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	54.8	55.5	58.0	60.2	60.0	60.2	61.2	62.1	65.0	65.8	64.9	67.2
Balance sheet total (adjusted)	96.7	100.5	104.9	109.4	110.3	111.6	114.6	116.6	121.5	124.1	122.7	128.3
<b>Capital</b>												
Equity (adjusted)	32.3	32.7	33.2	35.4	37.5	39.0	40.8	41.9	43.9	44.2	45.6	46.9
Liabilities	50.5	53.6	57.6	59.3	58.3	57.6	58.9	59.6	62.0	63.7	60.5	63.8
Short-term	36.5	40.5	42.5	42.9	42.8	42.5	42.3	42.7	44.2	45.2	41.7	44.4
of which												
Liabilities to banks	7.1	7.3	7.4	6.7	6.7	6.5	5.6	6.0	6.6	6.1	5.9	6.6
Trade payables	10.2	11.2	12.0	12.4	11.5	11.2	11.4	11.7	11.8	11.8	11.0	12.6
Liabilities to affiliated companies	14.4	16.7	17.1	18.1	19.1	19.3	19.9	19.6	20.3	21.4	19.0	18.6
Payments received on account of orders	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.2
Long-term	14.0	13.1	15.0	16.4	15.6	15.1	16.6	16.9	17.7	18.5	18.8	19.4
of which												
Liabilities to banks	8.0	8.1	7.9	9.0	8.5	8.0	8.5	8.7	9.2	10.8	10.7	10.5
Liabilities to affiliated companies	4.8	4.0	5.7	5.3	4.7	4.9	5.4	6.1	6.3	5.9	6.4	7.0
Provisions	13.6	13.6	14.0	14.5	14.3	14.9	14.8	15.0	15.6	16.1	16.5	17.6
of which:												
Provisions for pensions	5.0	5.2	5.3	5.7	5.4	5.7	5.0	5.1	5.3	5.6	6.1	6.7
Half of the special tax-allowable reserve	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Deferred income	0.3	0.6	0.2	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.1
Liabilities and provisions	64.4	67.8	71.7	73.9	72.7	72.6	73.7	74.7	77.6	79.9	77.1	81.4
Balance sheet total (adjusted)	96.7	100.5	104.9	109.4	110.3	111.6	114.6	116.6	121.5	124.1	122.7	128.3

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3a) Manufacture of food products, beverages and tobacco products\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	100.0	99.9	100.0	99.8	99.8	100.0	99.9	99.9	99.8	99.8	99.7	99.7	100.2
Change in finished goods	0.0	0.1	0.0	0.2	0.2	0.0	0.1	0.1	0.2	0.2	0.3	0.3	-0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.3
Other income	3.4	3.5	3.5	3.4	3.9	3.7	4.0	3.7	4.2	3.8	3.4	3.5	3.4
Total income	103.8	103.9	103.8	103.7	104.3	104.1	104.4	104.1	104.5	104.2	103.8	103.9	103.7
Cost of materials	60.2	60.0	58.6	59.2	59.4	58.5	59.0	59.9	59.5	60.6	62.1	62.4	59.5
Personnel expenses	13.0	12.8	13.3	13.2	13.2	13.4	13.4	13.5	13.3	12.6	11.9	11.8	12.4
Depreciation	3.8	3.7	3.6	3.5	3.4	3.4	3.4	3.6	3.0	3.2	3.4	2.9	2.9
Interest and similar expenses	1.1	1.1	1.0	1.1	1.2	1.1	1.0	1.0	0.9	1.0	1.0	1.0	0.9
Operating taxes	7.0	6.6	6.9	6.7	6.5	7.3	7.3	6.5	6.9	7.3	6.7	7.4	8.3
of which: Excise duties	5.8	6.0	6.0	6.1	5.9	6.6	6.8	6.2	6.6	7.0	6.3	7.1	8.0
Other expenses	15.8	16.1	16.7	16.4	16.5	16.5	16.2	15.9	16.0	15.5	15.5	15.3	16.2
Total expenses before taxes on income	100.9	100.4	100.2	100.1	100.1	100.2	100.4	100.4	99.7	100.2	100.7	100.8	100.2
Annual result before taxes on income	2.9	3.5	3.6	3.6	4.2	3.9	4.0	3.7	4.7	4.0	3.1	3.1	3.5
Taxes on income	0.9	1.0	1.1	1.0	0.9	1.0	0.8	0.8	0.9	0.9	0.7	0.6	0.7
Annual result	2.0	2.5	2.6	2.6	3.3	3.0	3.2	2.9	3.8	3.2	2.4	2.5	2.8
	Percentage of sales												
Annual result before taxes on income	2.9	3.5	3.6	3.6	4.2	3.9	4.0	3.7	4.7	4.0	3.1	3.1	3.5
Cash flow	.	6.2	6.5	6.5	6.6	6.5	7.1	6.6	6.9	6.5	5.6	5.8	5.5
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	1.0	1.1	1.3	1.2	1.2	1.2	1.3	1.1	1.0	0.9	1.2	1.1	1.0
Tangible fixed assets	34.1	32.7	31.9	31.8	31.0	30.3	30.5	30.1	29.6	29.1	28.5	28.4	28.6
Inventories	16.9	16.0	16.0	16.0	15.6	15.3	14.5	13.9	14.1	13.3	13.8	14.2	13.7
Cash	4.7	4.5	4.5	4.0	4.1	4.3	4.5	4.1	4.3	5.0	5.0	4.6	5.9
Receivables	31.1	32.7	33.7	33.1	33.4	31.8	32.6	32.0	30.9	31.3	37.3	37.7	37.8
Short-term	27.2	28.9	29.9	29.4	30.1	28.5	29.3	28.8	27.8	28.7	34.6	35.3	35.7
Long-term	3.8	3.8	3.8	3.7	3.3	3.3	3.3	3.3	3.0	2.5	2.7	2.4	2.1
Securities	1.4	1.6	1.4	2.3	2.5	2.8	2.7	2.7	2.4	2.3	2.1	1.7	1.7
Other long-term equity investments	10.5	11.1	10.9	11.3	11.9	13.9	13.6	15.8	17.4	17.8	11.6	11.9	11.0
Capital													
Equity (adjusted)	21.9	21.9	22.3	22.8	23.6	24.3	26.0	29.6	31.4	31.6	30.5	31.4	31.8
Liabilities	61.4	61.8	60.8	60.1	60.1	59.3	57.3	54.5	52.8	53.2	55.0	53.4	53.1
Short-term	42.0	41.0	41.0	40.7	41.2	40.7	39.3	38.0	37.4	37.9	40.2	39.2	38.7
Long-term	19.4	20.8	19.8	19.4	19.0	18.6	17.9	16.4	15.4	15.4	14.8	14.2	14.4
Provisions	16.7	16.2	16.8	17.0	16.2	16.3	16.6	15.9	15.7	15.1	14.4	15.0	14.8
of which: Provisions for pensions	6.9	6.9	7.0	7.3	7.2	6.9	7.2	6.9	6.8	6.5	6.0	6.2	5.6
Memo item: Sales	218.2	210.5	205.6	207.8	206.5	200.8	195.7	189.3	189.6	186.2	191.4	202.8	197.6
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	7.7	7.6	7.8	7.7	7.6	7.6	7.4	7.3	7.4	7.1	7.2	7.0	6.9
Short-term receivables	12.5	13.7	14.6	14.2	14.6	14.2	15.0	15.2	14.7	15.4	18.1	17.4	18.0
	Percentage of tangible fixed assets												
Equity (adjusted)	62.3	64.7	67.1	69.1	73.3	77.2	81.7	94.9	102.6	105.2	102.6	106.4	107.2
Long-term equity and liabilities	140.6	150.3	150.9	153.2	157.6	161.0	163.5	171.9	177.6	180.1	174.2	177.2	176.2
	Percentage of fixed assets												
Long-term equity and liabilities	98.8	103.2	103.1	103.6	105.4	101.4	103.9	104.6	104.4	105.1	115.3	117.1	119.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	78.2	83.9	85.4	85.8	87.3	84.5	89.2	90.7	89.5	92.2	101.6	104.2	109.5
Cash resources, short-term receivables and inventories	118.3	122.9	124.3	125.2	125.2	122.0	126.1	127.1	127.3	127.3	135.9	140.4	144.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	17.8	18.2	18.5	18.9	18.3	19.8	18.7	20.2	19.0	16.5	18.4	17.4
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.7	7.5	7.4	7.7	9.3	8.1	8.3	7.4	9.0	7.7	6.5	7.2	7.4

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3a) Manufacture of food products, beverages and tobacco products\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.9	99.7	99.6	99.7	100.0	99.9	100.0	99.7	99.7	100.0	100.0	99.5
Change in finished goods	0.1	0.3	0.4	0.3	0.0	0.1	0.0	0.3	0.3	0.0	0.0	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.1
Other income	4.3	3.3	3.3	3.2	3.4	3.3	2.3	2.0	1.9	2.4	2.3	2.4
Total income	104.5	103.5	103.5	103.4	103.6	103.4	102.4	102.2	102.1	102.6	102.5	102.5
Cost of materials	60.5	62.2	63.2	63.4	61.6	59.7	62.1	64.9	63.8	64.1	64.2	64.8
Personnel expenses	12.1	12.0	11.7	11.7	12.5	13.4	14.2	14.0	14.5	14.5	14.7	14.7
Depreciation	2.8	2.6	2.5	2.4	2.5	2.6	2.8	2.8	2.8	2.9	2.9	2.9
Interest and similar expenses	0.9	0.9	0.9	0.8	0.7	0.8	0.6	0.7	0.7	0.6	0.6	0.6
Operating taxes	7.9	7.2	7.0	6.7	6.9	6.9	2.2	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	7.6	7.0	6.8	6.5	6.7	6.8	2.1	0.0	0.0	0.0	0.0	0.0
Other expenses	16.2	15.6	15.1	15.4	15.7	16.4	16.7	16.2	16.6	16.7	16.6	16.2
Total expenses before taxes on income	100.4	100.4	100.3	100.4	99.9	99.8	98.7	98.7	98.4	98.8	99.0	99.2
Annual result before taxes on income	4.1	3.1	3.2	3.0	3.6	3.7	3.8	3.5	3.6	3.8	3.5	3.3
Taxes on income	0.6	0.6	0.6	0.5	0.6	0.7	0.7	0.7	0.7	0.6	0.7	0.7
Annual result	3.5	2.5	2.6	2.5	3.0	3.0	3.1	2.8	3.0	3.2	2.8	2.7
	Percentage of sales											
Annual result before taxes on income	4.1	3.1	3.2	3.1	3.6	3.7	3.8	3.5	3.6	3.8	3.5	3.4
Cash flow	6.1	5.3	5.1	5.1	5.4	5.8	5.8	5.8	6.1	6.3	5.9	6.0
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.2	1.2	1.0	1.0	0.8	0.9	0.9	1.0	1.0	0.9	0.9	0.9
Tangible fixed assets	28.5	28.9	28.6	28.8	30.2	31.0	31.8	31.7	31.3	32.0	31.9	31.4
Inventories	13.7	14.7	15.1	15.1	14.5	14.1	13.9	14.0	14.3	14.0	14.3	15.4
Cash	5.5	4.8	4.8	5.6	5.8	6.1	6.4	5.9	5.9	5.4	6.3	5.7
Receivables	36.8	36.6	37.4	36.7	36.3	35.7	34.9	35.4	34.8	35.0	34.8	35.1
Short-term	35.1	34.9	35.8	35.1	34.6	34.1	33.4	28.7	28.3	29.1	28.7	29.6
Long-term	1.7	1.7	1.6	1.6	1.7	1.6	1.5	6.7	6.6	5.8	6.1	5.6
Securities	1.5	1.7	1.2	1.3	1.2	1.2	1.0	1.1	1.1	1.4	0.9	0.9
Other long-term equity investments	12.6	11.8	11.6	11.2	10.9	10.7	10.9	10.5	11.4	11.0	10.7	10.4
Capital												
Equity (adjusted)	33.4	32.5	31.6	32.4	34.0	35.0	35.7	35.9	36.1	35.6	37.2	36.5
Liabilities	52.3	53.3	54.9	54.2	52.9	51.6	51.4	51.2	51.0	51.4	49.3	49.7
Short-term	37.8	40.3	40.5	39.2	38.8	38.1	36.9	36.6	36.4	36.5	34.0	34.6
Long-term	14.5	13.1	14.3	15.0	14.1	13.6	14.5	14.5	14.6	14.9	15.3	15.1
Provisions	14.1	13.5	13.3	13.3	13.0	13.3	12.9	12.8	12.8	13.0	13.5	13.7
of which: Provisions for pensions	5.2	5.2	5.0	5.3	4.9	5.1	4.3	4.4	4.4	4.5	5.0	5.2
Memo item: Sales	196.8	202.2	198.5	200.3	195.2	187.1	177.3	176.4	170.6	171.0	171.4	166.5
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	7.0	7.2	7.6	7.6	7.4	7.6	7.8	8.0	8.4	8.2	8.3	9.2
Short-term receivables	17.8	17.2	18.0	17.5	17.7	18.2	18.8	16.3	16.6	17.0	16.7	17.8
	Percentage of tangible fixed assets											
Equity (adjusted)	112.5	108.1	106.9	108.6	109.6	109.6	109.0	109.9	112.1	108.1	113.3	113.4
Long-term equity and liabilities	179.8	169.5	172.8	176.9	171.2	168.4	166.8	167.8	171.0	167.3	175.2	176.5
	Percentage of fixed assets											
Long-term equity and liabilities	120.3	116.0	119.0	123.0	119.5	119.4	119.8	108.7	108.8	110.2	115.2	117.4
	Percentage of short-term liabilities											
Cash resources and short-term receivables	110.4	101.9	102.7	106.3	105.1	106.7	109.3	96.1	95.7	98.0	104.6	103.8
Cash resources, short-term receivables and inventories	146.6	138.3	140.0	144.9	142.5	143.8	146.9	134.4	134.9	136.5	146.6	148.2
	Percentage of liabilities and provisions less cash											
Cash Flow	19.5	17.0	15.9	16.6	17.5	18.6	17.7	17.5	17.8	18.2	17.7	17.4
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	8.7	7.0	6.9	6.6	7.3	6.9	6.6	6.1	6.2	6.5	5.8	5.4

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector  
3b) Manufacture of textiles, apparel, leather, leather goods and shoes\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	31.2	32.3	32.0	32.2	31.3	28.6	27.3	27.5	25.9	25.7	25.7	25.1	22.5
Change in finished goods	0.2	0.1	- 0.1	0.1	0.1	- 0.1	0.0	0.1	0.0	0.0	0.1	0.1	- 0.3
Gross revenue	31.4	32.4	31.9	32.3	31.4	28.5	27.3	27.5	25.9	25.8	25.8	25.3	22.3
Interest and similar income	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	1.4	1.6	1.4	1.4	1.5	1.4	1.8	1.8	1.2	1.2	1.3	1.3	1.3
of which: Income from long-term equity investments	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Total income	32.9	34.2	33.5	33.8	33.1	30.1	29.2	29.5	27.2	27.0	27.2	26.7	23.7
Cost of materials	18.6	19.3	18.5	19.0	18.5	16.6	15.8	16.0	15.1	15.1	15.3	15.0	12.9
Personnel expenses	6.9	7.0	7.1	6.9	6.7	6.2	5.9	5.7	5.4	5.2	5.1	5.1	4.7
Depreciation	1.0	1.1	1.1	1.1	1.1	1.0	1.0	0.8	0.7	0.7	0.7	0.8	0.7
of which: Depreciation of tangible fixed assets	0.9	1.0	1.0	0.9	0.9	0.8	0.7	0.7	0.6	0.6	0.6	0.6	0.6
Interest and similar expenses	0.5	0.5	0.5	0.5	0.6	0.5	0.4	0.4	0.4	0.3	0.4	0.4	0.3
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	4.8	5.1	5.2	5.2	5.3	5.0	5.1	4.9	4.6	4.7	4.7	4.7	4.3
Total expenses before taxes on income	31.8	33.0	32.5	32.7	32.3	29.3	28.3	27.8	26.2	26.1	26.3	26.1	23.0
Annual result before taxes on income	1.1	1.2	1.0	1.1	0.8	0.8	0.9	1.7	1.0	0.9	1.0	0.6	0.8
Taxes on income	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.2	0.2
Annual result	0.8	0.9	0.6	0.8	0.5	0.5	0.6	1.4	0.7	0.7	0.7	0.4	0.6
Profit and loss transfers (parent company)	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.3	0.0
Profit and loss transfers (subsidiary)	0.1	0.1	- 0.1	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.0
Profit for the year	0.6	0.7	0.6	0.7	0.5	0.6	0.5	1.3	0.7	0.7	0.6	0.6	0.5
Cash flow	.	2.0	1.7	1.8	1.7	1.3	1.6	2.1	1.3	1.3	1.3	1.2	1.2
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.3
Tangible fixed assets	3.8	4.0	3.9	3.8	3.9	3.5	3.4	3.3	3.2	2.9	2.9	3.0	2.9
of which: Land and buildings	1.9	1.9	1.9	1.8	1.9	1.8	1.7	1.7	1.7	1.5	1.4	1.4	1.3
Inventories	5.7	5.9	5.8	5.9	5.6	5.0	4.7	4.7	4.6	4.4	4.5	4.6	4.1
Raw materials, consumables and supplies	1.7	1.7	1.7	1.8	1.6	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.1
Work in progress	1.0	1.0	1.0	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.6
Finished goods and merchandise	3.0	3.2	3.1	3.2	3.1	2.8	2.5	2.6	2.6	2.4	2.5	2.6	2.3
Prepayments (inventories)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial assets	9.6	10.0	9.9	9.8	9.7	8.7	8.2	8.1	8.0	7.6	7.8	7.8	7.4
Cash	0.8	0.8	0.9	0.9	0.9	1.0	1.1	1.2	1.2	1.2	1.0	1.0	1.3
Receivables	5.9	6.3	6.5	6.5	6.5	6.1	5.9	5.7	5.1	5.0	5.0	4.8	4.6
Short-term	5.5	5.9	6.0	6.0	6.1	5.7	5.4	5.2	4.7	4.6	4.6	4.3	4.2
of which													
Trade receivables	3.3	3.3	3.3	3.4	3.1	2.8	2.7	2.7	2.5	2.3	2.3	2.1	2.0
Receivables from affiliated companies	1.6	1.9	2.2	2.0	2.2	2.2	2.0	1.9	1.7	1.5	1.5	1.5	1.6
Long-term	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.3	0.4	0.4	0.5	0.4
of which: Loans to affiliated companies	0.3	0.3	0.3	0.3	0.2	0.3	0.4	0.3	0.2	0.3	0.3	0.4	0.3
Securities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Short-term securities	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long-term securities	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1
Other long-term equity investments	1.1	1.2	1.2	1.3	1.2	1.3	1.4	1.9	1.9	1.7	1.6	1.6	1.7
of which: Goodwill	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2
Prepaid expenses	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Financial assets	7.9	8.6	8.7	8.9	8.8	8.6	8.6	9.1	8.4	8.2	7.9	7.6	7.7
Balance sheet total (adjusted)	17.6	18.6	18.6	18.7	18.5	17.2	16.8	17.2	16.4	15.8	15.7	15.4	15.1
<b>Capital</b>													
Equity (adjusted)	4.3	4.8	4.6	4.6	4.6	4.6	4.8	5.6	5.7	5.4	5.5	5.0	5.3
Liabilities	10.9	11.3	11.5	11.7	11.5	10.3	9.8	9.4	8.6	8.4	8.4	8.5	7.9
Short-term	7.5	7.9	8.1	8.4	8.4	7.6	7.2	7.1	6.3	5.9	6.1	6.2	6.0
of which													
Liabilities to banks	2.2	2.4	2.5	2.5	2.7	2.2	2.1	1.7	1.5	1.3	1.5	1.5	1.3
Trade payables	2.6	2.5	2.3	2.4	2.2	1.8	1.6	1.5	1.5	1.5	1.4	1.3	1.2
Liabilities to affiliated companies	1.7	1.8	2.2	2.4	2.4	2.5	2.5	2.8	2.5	2.4	2.3	2.5	2.7
Payments received on account of orders	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	3.3	3.4	3.5	3.3	3.1	2.8	2.6	2.3	2.3	2.4	2.3	2.3	2.0
of which													
Liabilities to banks	1.9	1.9	2.0	1.9	1.7	1.4	1.3	1.3	1.0	1.2	1.1	1.1	1.1
Liabilities to affiliated companies	1.2	1.2	1.2	1.1	1.1	1.1	0.9	0.8	0.7	0.8	0.8	0.8	0.6
Provisions	2.5	2.5	2.5	2.4	2.4	2.3	2.2	2.2	2.1	2.0	1.9	1.8	1.8
of which:													
Provisions for pensions	1.1	1.1	1.0	1.0	1.1	1.0	1.0	0.9	0.9	0.8	0.8	0.7	0.8
Half of the special tax-allowable reserve	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Deferred income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities and provisions	13.3	13.8	14.0	14.1	13.9	12.6	12.0	11.6	10.7	10.4	10.3	10.4	9.8
Balance sheet total (adjusted)	17.6	18.6	18.6	18.7	18.5	17.2	16.8	17.2	16.4	15.8	15.7	15.4	15.1

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3b) Manufacture of textiles, apparel, leather, leather goods and shoes\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	24.1	25.5	24.8	24.1	25.4	25.4	25.2	25.7	25.1	24.5	21.6	23.2
Change in finished goods	0.1	0.3	0.1	0.0	0.2	0.0	0.1	0.1	0.1	0.0	-0.2	0.0
Gross revenue	24.2	25.8	24.9	24.1	25.6	25.4	25.3	25.7	25.2	24.5	21.4	23.2
Interest and similar income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Other income	1.2	1.2	1.3	1.1	1.4	1.3	0.9	0.9	0.7	0.9	0.8	1.2
of which: Income from long-term equity investments	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.2	0.2	0.1	0.2
Total income	25.4	27.1	26.2	25.3	27.1	26.8	26.2	26.7	26.0	25.5	22.3	24.5
Cost of materials	14.1	15.5	14.6	14.2	14.9	14.6	14.3	14.5	14.3	13.6	12.2	13.1
Personnel expenses	4.7	4.8	4.8	4.7	4.9	5.1	5.2	5.2	5.1	5.3	4.7	4.8
Depreciation	0.6	0.6	0.8	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.6
of which: Depreciation of tangible fixed assets	0.5	0.5	0.7	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Interest and similar expenses	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	4.4	4.6	4.6	4.4	5.0	4.9	4.7	4.8	4.8	4.7	4.1	4.4
Total expenses before taxes on income	24.2	25.7	25.2	24.1	25.6	25.5	25.0	25.5	25.0	24.5	21.9	23.1
Annual result before taxes on income	1.2	1.3	1.0	1.2	1.5	1.4	1.2	1.2	0.9	0.9	0.4	1.4
Taxes on income	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3
Annual result	1.0	1.0	0.7	0.9	1.1	1.0	0.9	0.9	0.6	0.6	0.1	1.1
Profit and loss transfers (parent company)	0.0	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.0	0.0
Profit and loss transfers (subsidiary)	0.2	0.1	-0.1	0.2	0.3	0.2	0.1	0.1	0.1	0.0	0.0	0.1
Profit for the year	0.9	0.9	1.0	0.9	1.1	1.1	1.0	1.0	0.7	0.7	0.1	1.0
Cash flow	1.5	1.7	1.4	1.5	1.7	1.7	1.5	1.5	1.3	1.4	0.7	1.8
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	0.3	0.3	0.2	0.1	0.2	0.3	0.2	0.3	0.3	0.3	0.3	0.2
Tangible fixed assets	2.7	2.9	2.9	2.8	3.0	3.3	3.4	3.5	3.3	3.5	3.2	3.3
of which: Land and buildings	1.3	1.4	1.4	1.2	1.3	1.3	1.3	1.4	1.4	1.6	1.5	1.4
Inventories	4.4	4.8	4.5	4.4	4.7	4.8	4.8	5.0	5.1	5.1	4.7	5.0
Raw materials, consumables and supplies	1.3	1.4	1.3	1.3	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.6
Work in progress	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.7
Finished goods and merchandise	2.4	2.7	2.6	2.4	2.7	2.8	2.8	3.0	3.0	3.0	2.7	2.6
Prepayments (inventories)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1
Non-financial assets	7.4	8.0	7.6	7.3	7.9	8.4	8.5	8.9	8.7	8.9	8.2	8.5
Cash	1.2	1.1	1.1	1.1	1.3	1.4	1.5	1.4	1.2	1.4	1.7	1.8
Receivables	4.6	4.8	4.9	4.5	4.4	4.8	4.9	4.8	4.5	4.0	4.0	4.4
Short-term	4.2	4.4	4.6	4.1	4.1	4.4	4.4	4.4	4.1	3.7	3.6	4.1
of which												
Trade receivables	2.1	2.1	2.0	1.9	2.0	1.9	1.8	1.9	1.8	1.7	1.6	1.7
Receivables from affiliated companies	1.6	1.7	2.0	1.7	1.6	2.1	2.1	1.8	1.8	1.6	1.6	1.7
Long-term	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.4	0.3	0.3	0.4	0.4
of which: Loans to affiliated companies	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Securities	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.4
Short-term securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long-term securities	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3
Other long-term equity investments	1.5	1.6	1.6	1.5	1.5	1.8	1.9	2.0	1.9	1.9	1.9	1.9
of which: Goodwill	0.1	0.2	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Prepaid expenses	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1
Financial assets	7.4	7.6	7.7	7.2	7.5	8.3	8.4	8.4	7.8	7.7	8.0	8.6
Balance sheet total (adjusted)	14.7	15.6	15.3	14.6	15.4	16.8	16.8	17.3	16.5	16.6	16.3	17.1
<b>Capital</b>												
Equity (adjusted)	5.3	5.6	5.9	5.6	6.0	6.9	6.7	7.2	6.6	6.6	6.5	6.9
Liabilities	7.7	8.3	7.7	7.3	7.6	8.1	8.3	8.4	8.2	8.2	8.0	8.5
Short-term	6.0	6.3	6.4	5.6	5.8	6.1	6.1	6.3	6.6	6.5	6.0	6.6
of which												
Liabilities to banks	1.2	1.3	1.5	1.1	1.0	1.1	1.0	1.0	1.3	1.1	0.9	0.8
Trade payables	1.3	1.4	1.2	1.2	1.3	1.2	1.2	1.2	1.3	1.2	1.0	1.3
Liabilities to affiliated companies	2.5	2.8	2.9	2.6	2.8	3.0	3.2	3.4	3.3	3.2	3.2	3.7
Payments received on account of orders	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long-term	1.7	1.9	1.4	1.6	1.8	2.1	2.2	2.0	1.6	1.8	2.0	1.9
of which												
Liabilities to banks	1.0	1.1	0.8	0.8	1.0	1.2	1.3	1.2	0.9	1.0	1.2	1.1
Liabilities to affiliated companies	0.5	0.6	0.4	0.5	0.6	0.6	0.8	0.7	0.6	0.5	0.7	0.6
Provisions	1.7	1.8	1.7	1.6	1.7	1.8	1.8	1.7	1.7	1.8	1.7	1.8
of which:												
Provisions for pensions	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.6	0.6
Half of the special tax-allowable reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities and provisions	9.4	10.1	9.4	8.9	9.4	9.9	10.1	10.1	9.9	10.0	9.8	10.3
Balance sheet total (adjusted)	14.7	15.6	15.3	14.6	15.4	16.8	16.8	17.3	16.5	16.6	16.3	17.1

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3b) Manufacture of textiles, apparel, leather, leather goods and shoes\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.4	99.6	100.4	99.6	99.6	100.4	100.1	99.7	100.0	99.9	99.4	99.4	101.1
Change in finished goods	0.6	0.4	- 0.4	0.4	0.4	- 0.4	- 0.1	0.3	0.0	0.1	0.6	0.6	- 1.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.4
Other income	4.4	4.9	4.5	4.3	4.8	4.9	6.6	6.7	4.7	4.5	5.0	5.2	6.0
Total income	104.8	105.3	104.9	104.7	105.3	105.4	107.0	107.1	105.2	105.0	105.4	105.7	106.4
Cost of materials	59.3	59.3	58.1	58.9	58.8	58.1	58.0	58.1	58.2	58.7	59.4	59.4	57.7
Personnel expenses	22.0	21.7	22.3	21.2	21.5	21.6	21.5	20.8	20.7	20.1	19.8	20.1	21.1
Depreciation	3.2	3.4	3.6	3.3	3.6	3.5	3.6	3.0	2.8	2.7	2.8	3.3	3.1
Interest and similar expenses	1.5	1.5	1.5	1.6	1.8	1.7	1.6	1.3	1.4	1.3	1.5	1.8	1.5
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.2	15.7	16.2	16.2	17.0	17.6	18.9	17.7	17.9	18.4	18.1	18.7	19.4
Total expenses before taxes on income	101.4	101.7	101.9	101.3	102.8	102.6	103.6	101.0	101.1	101.3	101.7	103.4	103.0
Annual result before taxes on income	3.5	3.6	3.0	3.5	2.5	2.8	3.4	6.0	4.0	3.6	3.8	2.3	3.4
Taxes on income	1.1	1.0	1.1	1.0	0.9	1.0	1.1	1.1	1.2	0.9	1.1	0.8	0.9
Annual result	2.4	2.7	1.9	2.5	1.7	1.8	2.3	4.9	2.8	2.7	2.7	1.5	2.5
	Percentage of sales												
Annual result before taxes on income	3.5	3.7	3.0	3.5	2.6	2.8	3.4	6.0	4.0	3.6	3.8	2.3	3.4
Cash flow	.	6.2	5.3	5.5	5.4	4.7	5.8	7.6	5.1	5.0	5.0	4.7	5.3
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.6	0.6	0.8	0.8	0.9	0.8	1.0	1.6	1.8	1.9	2.2
Tangible fixed assets	21.7	21.4	21.1	20.3	21.4	20.6	20.0	19.0	19.6	18.4	18.7	19.3	19.5
Inventories	32.5	31.8	31.3	31.6	30.5	28.9	27.7	27.4	28.3	28.1	29.0	29.7	27.3
Cash	4.7	4.6	5.0	4.8	4.8	6.1	6.8	7.0	7.1	7.6	6.6	6.7	8.4
Receivables	33.7	34.2	34.8	34.8	35.1	35.2	35.0	33.0	31.0	31.5	31.9	31.1	30.4
Short-term	31.2	31.7	32.3	32.4	33.1	33.0	32.0	30.3	29.0	28.9	29.1	27.7	27.8
Long-term	2.5	2.5	2.5	2.4	2.0	2.3	3.0	2.7	2.0	2.6	2.8	3.4	2.6
Securities	0.4	0.5	0.6	0.7	0.7	0.6	1.2	1.4	1.3	1.3	1.3	0.9	1.0
Other long-term equity investments	6.1	6.7	6.3	6.7	6.5	7.5	8.1	11.1	11.4	11.0	10.4	10.2	11.0
Capital													
Equity (adjusted)	24.2	25.8	24.6	24.6	24.7	26.8	28.5	32.6	34.9	34.4	34.7	32.6	35.4
Liabilities	61.8	60.8	62.1	62.7	62.2	60.0	58.2	54.7	52.4	53.0	53.3	55.4	52.6
Short-term	42.7	42.6	43.3	44.9	45.7	43.9	42.8	41.4	38.7	37.6	38.7	40.2	39.5
Long-term	19.0	18.2	18.8	17.8	16.6	16.1	15.4	13.3	13.8	15.4	14.6	15.2	13.1
Provisions	13.9	13.4	13.3	12.7	13.0	13.1	13.2	12.7	12.7	12.6	12.0	12.0	11.9
of which: Provisions for pensions	6.2	6.0	5.6	5.5	5.8	5.7	5.8	5.3	5.5	5.4	4.8	4.8	5.0
Memo item: Sales	177.4	174.2	172.1	172.4	169.3	166.2	162.6	159.9	158.0	163.2	163.5	163.2	149.3
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	18.3	18.2	18.2	18.3	18.0	17.4	17.0	17.1	17.9	17.2	17.7	18.2	18.3
Short-term receivables	17.6	18.2	18.8	18.8	19.5	19.8	19.7	18.9	18.3	17.7	17.8	17.0	18.6
	Percentage of tangible fixed assets												
Equity (adjusted)	108.6	117.1	113.4	117.5	111.7	125.8	136.9	164.4	169.0	171.2	169.1	154.1	163.3
Long-term equity and liabilities	226.7	232.2	230.5	233.7	217.3	232.0	242.7	261.4	265.2	276.5	265.4	250.5	248.0
	Percentage of fixed assets												
Long-term equity and liabilities	162.3	162.4	162.5	161.2	156.4	158.2	156.6	152.5	158.9	163.1	160.1	151.5	150.8
	Percentage of short-term liabilities												
Cash resources and short-term receivables	84.3	85.5	86.7	84.0	84.1	89.8	92.7	92.6	95.6	99.8	94.7	86.9	93.0
Cash resources, short-term receivables and inventories	160.3	160.0	159.0	154.5	150.9	155.7	157.4	158.6	168.8	174.6	169.6	160.8	162.0
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.6	13.0	13.3	13.1	11.5	14.6	20.1	14.0	14.0	14.0	12.7	14.1
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.9	7.3	5.8	7.0	5.9	5.8	6.3	10.0	6.7	6.6	6.8	5.3	5.9

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3b) Manufacture of textiles, apparel, leather, leather goods and shoes\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.6	98.8	99.7	99.9	99.3	99.9	99.6	99.8	99.5	100.1	100.9	99.9
Change in finished goods	0.4	1.2	0.3	0.1	0.7	0.1	0.4	0.2	0.5	-0.1	-0.9	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.4	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	4.8	4.7	5.0	4.7	5.3	5.3	3.5	3.5	2.7	3.8	3.9	5.3
Total income	105.1	105.1	105.3	105.0	105.6	105.5	103.7	103.7	102.9	103.9	104.0	105.4
Cost of materials	58.5	60.1	58.7	58.7	58.3	57.5	56.7	56.3	56.5	55.7	56.8	56.2
Personnel expenses	19.5	18.5	19.4	19.4	19.0	20.0	20.4	20.3	20.4	21.5	22.1	20.8
Depreciation	2.4	2.3	3.2	2.3	2.1	2.3	2.5	2.7	2.7	2.8	3.3	2.8
Interest and similar expenses	1.3	1.3	1.3	1.0	1.0	1.0	0.8	0.8	0.8	0.8	0.8	0.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.3	17.8	18.5	18.4	19.4	19.3	18.4	18.8	18.8	19.3	19.4	18.8
Total expenses before taxes on income	100.1	100.0	101.2	99.9	99.9	100.1	98.9	99.0	99.2	100.2	102.4	99.5
Annual result before taxes on income	5.0	5.1	4.1	5.1	5.7	5.4	4.9	4.7	3.7	3.7	1.7	5.9
Taxes on income	1.0	1.1	1.2	1.1	1.3	1.3	1.2	1.1	1.2	1.2	1.0	1.3
Annual result	4.0	4.0	2.9	3.9	4.4	4.0	3.7	3.5	2.5	2.5	0.7	4.6
	Percentage of sales											
Annual result before taxes on income	5.1	5.2	4.2	5.1	5.7	5.4	4.9	4.7	3.7	3.7	1.6	5.9
Cash flow	6.1	6.6	5.7	6.0	6.8	6.6	6.1	6.0	5.3	5.6	3.4	7.7
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	2.0	1.9	1.2	0.9	1.2	1.8	1.5	1.8	1.7	2.0	1.7	1.4
Tangible fixed assets	18.3	18.8	18.9	19.4	19.5	19.8	19.9	20.3	20.0	21.1	19.9	19.3
Inventories	29.6	30.5	29.5	29.9	30.8	28.7	28.8	29.2	30.9	30.6	29.0	29.0
Cash	8.1	7.0	7.0	7.8	8.6	8.6	8.7	8.2	7.3	8.3	10.7	10.6
Receivables	30.9	30.5	32.1	30.6	28.6	28.6	28.8	27.8	26.9	24.4	24.5	25.9
Short-term	28.8	28.3	29.8	28.2	26.4	26.4	26.4	25.4	24.8	22.5	22.2	23.6
Long-term	2.1	2.2	2.4	2.4	2.3	2.2	2.4	2.3	2.1	1.8	2.3	2.3
Securities	0.8	0.6	0.6	0.9	1.0	1.1	1.0	0.7	1.4	1.6	1.9	2.3
Other long-term equity investments	10.0	10.3	10.3	10.1	9.9	11.0	11.0	11.6	11.4	11.7	11.9	11.0
Capital												
Equity (adjusted)	36.1	35.7	38.5	38.7	39.2	40.9	39.9	41.5	40.1	39.6	40.0	40.0
Liabilities	52.2	52.9	50.6	50.0	49.7	48.4	49.5	48.5	49.3	49.4	49.5	49.4
Short-term	40.4	40.6	41.5	38.8	37.8	36.2	36.4	36.8	39.9	38.9	36.9	38.5
Long-term	11.8	12.3	9.0	11.3	11.9	12.2	13.1	11.8	9.5	10.5	12.6	10.9
Provisions	11.6	11.4	10.9	11.2	11.1	10.5	10.5	9.9	10.5	11.0	10.5	10.5
of which: Provisions for pensions	4.4	4.1	4.0	4.3	3.9	4.0	4.1	3.8	4.1	4.3	3.6	3.6
Memo item: Sales	163.2	162.7	161.8	165.4	165.3	151.6	149.4	148.7	151.9	147.6	132.9	135.5
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	18.1	18.7	18.2	18.1	18.6	18.9	19.3	19.7	20.4	20.7	21.9	21.4
Short-term receivables	17.7	17.4	18.4	17.1	16.0	17.4	17.7	17.1	16.4	15.3	16.7	17.4
	Percentage of tangible fixed assets											
Equity (adjusted)	177.8	172.1	191.0	190.2	189.3	189.2	186.3	187.6	184.5	171.3	185.0	193.2
Long-term equity and liabilities	259.0	252.7	256.7	267.5	266.3	264.7	266.7	258.2	247.1	235.5	259.9	263.1
	Percentage of fixed assets											
Long-term equity and liabilities	160.9	156.5	156.3	163.0	165.0	161.7	161.1	156.2	148.2	144.2	151.5	153.4
	Percentage of short-term liabilities											
Cash resources and short-term receivables	92.8	88.1	89.4	93.9	93.8	97.9	97.4	92.1	81.5	80.6	91.0	90.9
Cash resources, short-term receivables and inventories	166.0	163.3	160.4	171.1	175.3	177.2	176.5	171.7	159.1	159.2	169.8	166.4
	Percentage of liabilities and provisions less cash											
Cash Flow	17.9	18.7	17.0	18.7	21.7	19.7	17.7	17.7	15.4	15.7	9.2	21.1
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	8.7	8.6	6.8	8.2	9.0	7.6	6.7	6.5	5.0	4.9	2.0	7.3

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
3c) Manufacture of wood and paper products and printing\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	73.1	75.7	78.3	82.7	78.6	76.1	74.2	75.3	77.3	82.1	85.3	85.1	78.2
Change in finished goods	0.2	0.4	0.1	0.6	0.2	0.2	0.2	0.3	0.2	0.1	0.8	0.2	-0.3
Gross revenue	73.3	76.1	78.4	83.4	78.8	76.3	74.4	75.6	77.5	82.2	86.1	85.3	77.8
Interest and similar income	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.2	0.3	0.4	0.4	0.3
Other income	2.9	3.4	3.4	4.1	4.2	3.8	3.7	3.0	3.2	3.6	3.3	3.6	3.6
of which: Income from long-term equity investments	0.4	0.4	0.4	0.6	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3
Total income	76.6	79.8	82.2	87.8	83.4	80.3	78.4	78.8	80.9	86.1	89.8	89.4	81.7
Cost of materials	36.6	38.5	39.6	44.5	41.3	40.1	38.9	39.7	41.6	45.5	48.8	49.1	43.5
Personnel expenses	19.1	19.3	19.8	19.6	18.6	18.2	17.7	17.3	17.1	17.2	17.1	16.9	16.8
Depreciation	4.3	4.4	4.8	4.7	4.4	4.3	4.0	3.7	3.7	3.8	3.9	4.2	4.2
of which: Depreciation of tangible fixed assets	4.0	4.1	4.3	4.5	4.2	4.1	3.8	3.6	3.6	3.6	3.8	4.1	4.0
Interest and similar expenses	1.3	1.3	1.3	1.4	1.4	1.3	1.2	1.1	1.1	1.2	1.3	1.4	1.2
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	12.3	13.2	13.5	14.1	13.9	13.6	13.6	13.8	14.2	15.0	14.9	15.4	14.2
Total expenses before taxes on income	73.7	76.7	79.1	84.5	79.8	77.6	75.5	75.5	77.8	82.7	86.1	87.0	80.0
Annual result before taxes on income	2.9	3.1	3.1	3.4	3.5	2.8	3.0	3.3	3.1	3.4	3.7	2.3	1.7
Taxes on income	0.8	1.0	0.9	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.6	0.4
Annual result	2.0	2.1	2.1	2.5	2.8	2.0	2.3	2.5	2.4	2.7	2.9	1.7	1.3
Profit and loss transfers (parent company)	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.1	0.2	0.3	0.0	0.1
Profit and loss transfers (subsidiary)	0.7	0.3	0.2	0.3	0.5	0.4	0.7	0.7	0.9	0.6	0.9	0.0	0.6
Profit for the year	1.5	1.9	1.9	2.2	2.3	1.9	1.8	2.0	1.7	2.3	2.3	1.7	0.8
Cash flow	.	7.1	7.3	7.3	6.8	6.0	6.0	6.1	6.8	7.0	6.4	6.3	5.0
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.5	0.3	0.3	0.3	0.4	0.5
Tangible fixed assets	17.7	18.8	20.1	20.4	20.1	19.9	19.3	18.8	20.5	20.9	20.9	21.8	21.2
of which: Land and buildings	7.1	7.4	7.7	7.7	7.6	7.7	7.2	7.0	7.5	7.5	7.4	7.8	7.6
Inventories	7.9	8.3	8.6	9.2	8.3	8.1	8.0	7.8	8.0	8.2	9.2	8.8	8.1
Raw materials, consumables and supplies	2.9	3.0	3.2	3.5	3.0	3.0	2.9	2.9	3.0	3.1	3.4	3.3	2.9
Work in progress	1.8	1.8	1.8	1.9	1.7	1.7	1.7	1.7	1.7	1.5	1.9	1.9	1.7
Finished goods and merchandise	3.2	3.5	3.5	3.7	3.5	3.3	3.3	3.2	3.2	3.5	3.8	3.6	3.3
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	25.8	27.4	29.0	29.9	28.6	28.2	27.6	27.1	28.9	29.4	30.4	31.0	29.7
Cash	2.3	2.7	2.6	2.6	2.5	2.6	2.6	2.8	2.8	3.1	2.9	3.1	3.1
Receivables	12.7	13.3	14.6	15.2	15.7	15.2	15.0	14.0	15.1	16.7	16.3	16.6	15.9
Short-term	11.7	12.0	13.4	14.2	14.5	14.2	14.1	13.2	14.4	15.8	15.4	15.6	14.9
of which													
Trade receivables	6.8	6.8	7.6	8.0	7.6	7.1	6.8	6.4	6.6	7.1	7.2	6.4	5.9
Receivables from affiliated companies	3.6	3.6	4.3	4.5	5.2	5.4	5.6	5.4	6.3	6.8	6.3	7.2	7.1
Long-term	1.1	1.3	1.1	0.9	1.2	0.9	0.9	0.8	0.7	0.9	0.9	1.0	1.0
of which: Loans to affiliated companies	0.8	0.9	0.8	0.6	0.8	0.5	0.5	0.5	0.4	0.5	0.5	0.6	0.5
Securities	0.4	0.6	0.7	0.7	0.5	0.5	0.6	0.5	0.5	0.7	0.5	0.6	0.5
Short-term securities	0.3	0.5	0.6	0.5	0.3	0.3	0.4	0.4	0.3	0.4	0.3	0.3	0.2
Long-term securities	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Other long-term equity investments	2.9	3.3	3.5	3.6	2.9	3.4	3.2	3.2	3.2	3.2	3.3	3.4	4.1
of which: Goodwill	0.2	0.3	0.3	0.3	0.2	0.4	0.4	0.5	0.6	0.5	0.5	0.4	0.6
Prepaid expenses	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	18.5	20.1	21.6	22.2	21.8	21.9	21.6	20.7	22.0	23.9	23.4	24.0	24.0
Balance sheet total (adjusted)	44.3	47.5	50.6	52.1	50.4	50.1	49.2	47.8	50.8	53.3	53.8	55.0	53.7
<b>Capital</b>													
Equity (adjusted)	8.6	10.1	10.6	11.1	10.7	11.4	11.9	12.4	13.3	13.9	13.8	14.5	15.1
Liabilities	28.8	29.8	32.0	33.1	32.3	31.3	30.4	28.5	30.0	31.4	32.4	32.6	31.1
Short-term	17.4	17.8	19.6	20.6	20.3	19.7	19.2	18.2	19.1	20.1	21.3	21.2	20.1
of which													
Liabilities to banks	4.6	4.5	5.2	5.5	6.1	5.2	5.2	4.4	4.2	4.5	4.6	4.9	4.4
Trade payables	5.6	5.5	5.7	5.9	5.0	4.7	4.6	4.6	4.7	5.2	5.5	4.9	4.6
Liabilities to affiliated companies	4.0	4.3	5.1	5.4	5.8	6.4	6.1	5.9	7.0	7.5	7.8	8.2	7.9
Payments received on account of orders	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.7	0.5	0.9	0.9	0.8
Long-term	11.4	12.0	12.4	12.5	12.0	11.6	11.1	10.4	10.8	11.3	11.1	11.4	11.0
of which													
Liabilities to banks	7.7	8.1	8.5	8.7	8.3	8.1	7.6	6.9	7.3	7.3	7.6	7.7	7.3
Liabilities to affiliated companies	3.0	3.3	3.3	3.2	3.1	2.7	2.7	2.8	2.6	2.9	2.6	2.6	2.6
Provisions	6.9	7.5	7.9	7.7	7.3	7.3	7.0	6.9	7.4	7.9	7.5	7.9	7.4
of which:													
Provisions for pensions	3.3	3.6	3.8	3.7	3.2	3.2	3.0	3.0	3.1	3.3	3.2	3.2	3.2
Half of the special tax-allowable reserve	0.4	0.4	0.4	0.6	0.6	0.4	0.4	0.4	0.4	0.5	0.3	0.4	0.3
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	35.7	37.3	40.0	40.9	39.7	38.6	37.4	35.4	37.5	39.4	39.9	40.5	38.6
Balance sheet total (adjusted)	44.3	47.5	50.6	52.1	50.4	50.1	49.2	47.8	50.8	53.3	53.8	55.0	53.7

\* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification of Econom

I. Enterprises by economic sector  
continued: 3c) Manufacture of wood and paper products and printing\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	83.5	88.2	86.2	86.3	86.5	84.2	87.2	88.2	89.8	87.4	82.4	93.5
Change in finished goods	0.6	0.4	0.3	0.3	0.3	0.3	0.3	0.5	0.7	0.1	-0.5	1.5
Gross revenue	84.1	88.6	86.5	86.6	86.8	84.5	87.5	88.7	90.5	87.5	81.9	95.0
Interest and similar income	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2
Other income	3.9	3.6	3.3	3.5	3.4	3.4	2.4	2.3	2.1	2.2	2.5	2.9
of which: Income from long-term equity investments	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.5	0.4	0.4
Total income	88.2	92.5	90.0	90.2	90.5	88.2	90.1	91.2	92.8	89.9	84.6	98.1
Cost of materials	49.0	53.0	51.3	51.2	50.7	49.3	50.2	51.0	51.9	49.1	44.2	54.9
Personnel expenses	16.7	16.7	16.7	17.0	17.3	17.0	17.2	17.4	17.6	17.7	17.3	17.7
Depreciation	3.9	4.1	4.1	3.6	3.7	3.3	3.4	3.2	3.3	3.2	3.2	3.4
of which: Depreciation of tangible fixed assets	3.7	3.8	3.5	3.4	3.4	3.2	3.2	3.1	3.2	3.1	3.1	3.3
Interest and similar expenses	1.3	1.4	1.2	1.2	1.2	1.1	0.9	0.9	0.9	0.9	0.8	0.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.2	15.5	14.8	14.8	14.5	14.2	14.3	14.5	14.7	14.8	14.7	15.8
Total expenses before taxes on income	86.2	90.7	88.1	87.8	87.4	85.1	86.1	87.1	88.5	85.8	80.3	92.6
Annual result before taxes on income	2.0	1.8	1.9	2.4	3.0	3.2	4.0	4.0	4.3	4.1	4.3	5.5
Taxes on income	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.7	0.8	1.3
Annual result	1.5	1.3	1.4	1.8	2.4	2.5	3.3	3.4	3.5	3.4	3.5	4.2
Profit and loss transfers (parent company)	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1
Profit and loss transfers (subsidiary)	0.7	0.4	0.3	0.4	0.7	0.7	1.1	1.0	1.0	1.1	0.8	0.1
Profit for the year	1.2	1.2	1.4	1.7	1.9	2.1	2.5	2.6	2.7	2.5	2.9	4.3
Cash flow	5.4	5.5	5.0	5.6	6.2	5.6	6.2	6.4	7.3	6.5	6.7	8.7
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	0.4	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Tangible fixed assets	21.0	21.0	21.1	20.8	20.1	19.8	19.5	19.8	20.3	21.0	21.5	22.2
of which: Land and buildings	7.7	7.5	7.7	7.5	7.6	7.2	7.0	7.1	7.2	7.3	7.3	7.7
Inventories	9.2	9.6	9.5	9.5	9.7	9.7	9.8	9.8	10.9	10.4	9.5	12.5
Raw materials, consumables and supplies	3.5	3.6	3.5	3.6	3.6	3.6	3.6	3.6	4.0	3.7	3.7	4.9
Work in progress	2.1	2.1	2.3	2.2	2.4	2.4	2.4	2.5	2.8	2.8	2.2	3.1
Finished goods and merchandise	3.6	3.8	3.6	3.6	3.7	3.6	3.7	3.7	4.0	3.8	3.5	4.3
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Non-financial assets	30.6	31.0	31.1	30.8	30.2	30.0	29.8	30.1	31.6	31.9	31.4	35.3
Cash	3.0	3.0	3.4	3.6	3.8	4.1	4.2	4.2	4.2	4.4	5.2	5.0
Receivables	15.7	16.4	16.4	16.3	16.7	16.3	17.2	17.2	17.5	17.4	16.6	18.9
Short-term	15.0	15.5	15.7	15.3	15.4	15.1	15.9	15.8	16.3	16.2	15.0	17.6
of which												
Trade receivables	6.4	6.4	6.0	5.9	5.7	5.6	5.8	5.8	5.9	5.5	5.2	6.0
Receivables from affiliated companies	7.0	7.4	8.0	7.7	8.1	7.8	8.4	8.3	8.6	9.0	8.0	9.2
Long-term	0.7	0.8	0.7	1.0	1.2	1.2	1.4	1.4	1.2	1.2	1.6	1.2
of which: Loans to affiliated companies	0.5	0.6	0.5	0.8	0.9	1.0	1.1	1.2	0.9	0.9	1.3	1.0
Securities	0.4	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6
Short-term securities	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Long-term securities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4
Other long-term equity investments	4.7	5.0	5.1	5.3	5.3	5.6	6.5	6.4	6.4	5.7	5.5	5.6
of which: Goodwill	0.9	0.8	0.7	0.6	0.6	0.6	0.5	0.4	0.4	0.3	0.3	0.2
Prepaid expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Financial assets	24.1	25.0	25.4	25.9	26.4	26.6	28.5	28.4	28.8	28.2	28.0	30.3
Balance sheet total (adjusted)	54.8	56.0	56.5	56.7	56.6	56.6	58.3	58.4	60.4	60.1	59.4	65.6
<b>Capital</b>												
Equity (adjusted)	15.2	16.2	17.2	18.0	18.9	18.3	19.0	20.5	21.4	21.4	22.2	23.9
Liabilities	32.1	32.1	32.0	31.2	30.0	30.7	32.2	31.0	31.7	31.5	30.0	33.5
Short-term	20.3	20.7	21.0	20.1	19.4	20.5	21.2	20.2	21.8	21.9	19.6	23.6
of which												
Liabilities to banks	4.4	4.6	4.3	4.2	3.7	3.3	3.6	3.3	3.7	3.1	2.7	2.8
Trade payables	5.2	5.1	5.1	4.9	4.8	4.6	4.7	4.8	5.1	4.7	4.3	5.9
Liabilities to affiliated companies	7.4	7.8	8.4	7.7	7.6	9.0	9.4	8.5	9.3	10.1	9.1	10.6
Payments received on account of orders	1.0	1.0	1.2	1.2	1.3	1.4	1.4	1.5	1.7	1.9	1.4	2.1
Long-term	11.8	11.4	11.0	11.1	10.6	10.2	11.0	10.8	9.9	9.6	10.4	9.9
of which												
Liabilities to banks	7.7	6.7	6.5	6.3	5.1	5.2	5.3	5.4	4.8	5.1	5.5	5.9
Liabilities to affiliated companies	2.9	3.6	3.5	3.3	3.8	3.5	4.1	4.3	3.8	3.2	3.5	3.0
Provisions	7.5	7.7	7.2	7.4	7.7	7.5	7.0	6.8	7.2	7.1	7.1	8.1
of which:												
Provisions for pensions	3.3	3.4	3.3	3.5	3.7	3.7	3.3	3.1	3.3	3.2	3.1	3.4
Half of the special tax-allowable reserve	0.3	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.1
Liabilities and provisions	39.6	39.8	39.3	38.7	37.7	38.3	37.9	39.0	38.7	37.2	41.7	
Balance sheet total (adjusted)	54.8	56.0	56.5	56.7	56.6	56.6	58.3	58.4	60.4	60.1	59.4	65.6

\* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classificatio

I. Enterprises by economic sector  
continued: 3c) Manufacture of wood and paper products and printing\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.8	99.5	99.8	99.2	99.8	99.8	99.7	99.6	99.7	99.9	99.1	99.8	100.4
Change in finished goods	0.2	0.5	0.2	0.8	0.2	0.2	0.3	0.4	0.3	0.1	0.9	0.2	-0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.5	0.3
Other income	4.0	4.5	4.4	4.9	5.3	5.0	5.0	3.9	4.1	4.4	3.8	4.2	4.6
Total income	104.4	104.9	104.8	105.3	105.8	105.4	105.4	104.3	104.4	104.8	104.3	104.7	104.9
Cost of materials	49.9	50.6	50.6	53.3	52.4	52.6	52.2	52.5	53.7	55.3	56.7	57.6	55.9
Personnel expenses	26.1	25.3	25.3	23.5	23.7	23.8	23.7	22.8	22.1	20.9	19.9	19.8	21.6
Depreciation	5.8	5.8	6.1	5.7	5.6	5.6	5.4	4.9	4.8	4.6	4.6	4.9	5.3
Interest and similar expenses	1.8	1.7	1.7	1.7	1.8	1.7	1.6	1.4	1.4	1.5	1.5	1.6	1.5
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.7	17.3	17.2	17.0	17.7	17.9	18.3	18.2	18.3	18.3	17.3	18.0	18.3
Total expenses before taxes on income	100.5	100.8	100.9	101.3	101.3	101.7	101.4	99.9	100.4	100.6	100.0	102.0	102.7
Annual result before taxes on income	3.9	4.1	3.9	4.0	4.5	3.7	4.0	4.3	4.0	4.1	4.3	2.7	2.2
Taxes on income	1.1	1.3	1.2	1.0	0.9	1.0	0.8	1.0	0.9	0.8	0.9	0.7	0.5
Annual result	2.8	2.8	2.7	3.0	3.6	2.7	3.1	3.4	3.1	3.3	3.4	2.0	1.7
	Percentage of sales												
Annual result before taxes on income	3.9	4.1	3.9	4.1	4.5	3.7	4.0	4.3	4.0	4.1	4.3	2.7	2.2
Cash flow	.	9.4	9.3	8.9	8.7	8.0	8.1	8.1	8.8	8.5	7.5	7.4	6.4
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.5	0.6	0.6	0.5	0.6	0.6	1.1	0.7	0.6	0.6	0.6	0.8
Tangible fixed assets	40.0	39.6	39.7	39.1	39.9	39.6	39.3	39.2	40.4	39.2	38.9	39.6	39.5
Inventories	17.9	17.6	17.0	17.7	16.4	16.1	16.2	16.2	15.8	15.4	17.1	16.1	15.0
Cash	5.1	5.7	5.2	4.9	4.9	5.3	5.2	5.8	5.6	5.8	5.4	5.7	5.8
Receivables	28.7	27.9	28.8	29.2	31.2	30.3	30.5	29.3	29.8	31.3	30.3	30.1	29.5
Short-term	26.3	25.3	26.5	27.3	28.8	28.4	28.6	27.7	28.4	29.6	28.6	28.4	27.7
Long-term	2.4	2.6	2.3	1.8	2.4	1.8	1.9	1.6	1.4	1.7	1.7	1.7	1.8
Securities	1.0	1.3	1.4	1.3	0.9	0.9	1.2	1.1	1.0	1.2	1.0	1.0	1.0
Other long-term equity investments	6.4	6.9	6.9	6.9	5.8	6.8	6.5	6.6	6.3	6.0	6.2	6.2	7.7
Capital													
Equity (adjusted)	19.3	21.4	21.0	21.4	21.3	22.8	24.1	25.9	26.3	26.2	25.7	26.4	28.0
Liabilities	64.9	62.7	63.3	63.5	64.0	62.5	61.7	59.7	59.0	59.0	60.2	59.2	57.9
Short-term	39.3	37.4	38.7	39.5	40.2	39.4	39.1	38.0	37.7	37.7	39.6	38.5	37.4
Long-term	25.7	25.3	24.6	24.0	23.8	23.1	22.6	21.7	21.3	21.2	20.7	20.7	20.5
Provisions	15.5	15.7	15.5	14.9	14.5	14.5	14.1	14.4	14.6	14.7	13.9	14.3	13.9
of which: Provisions for pensions	7.5	7.6	7.6	7.1	6.3	6.4	6.2	6.3	6.2	6.1	6.0	5.9	5.9
Memo item: Sales	165.1	159.5	154.8	158.9	156.0	151.9	150.8	157.5	152.0	154.1	158.7	154.6	145.6
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	10.8	11.0	11.0	11.1	10.5	10.6	10.7	10.3	10.4	10.0	10.8	10.4	10.3
Short-term receivables	15.9	15.8	17.1	17.2	18.4	18.7	18.9	17.6	18.7	19.2	18.1	18.3	19.0
	Percentage of tangible fixed assets												
Equity (adjusted)	47.8	53.2	52.2	53.8	52.7	56.9	60.4	64.1	64.0	65.7	65.2	65.5	69.5
Long-term equity and liabilities	132.2	137.5	133.9	134.9	130.0	132.1	134.5	135.3	133.1	136.6	134.2	133.0	136.1
	Percentage of fixed assets												
Long-term equity and liabilities	108.0	110.7	108.3	110.1	107.3	108.0	110.0	111.5	111.2	113.3	110.9	109.9	108.9
	Percentage of short-term liabilities												
Cash resources and short-term receivables	82.0	85.9	84.7	84.2	85.2	86.9	88.4	90.2	91.9	95.7	87.7	89.8	91.0
Cash resources, short-term receivables and inventories	127.4	132.8	128.5	128.9	125.9	127.7	129.9	132.9	133.7	136.4	130.9	131.6	131.1
	Percentage of liabilities and provisions less cash												
Cash Flow	.	20.6	19.6	19.1	18.3	16.8	17.3	18.7	19.7	19.2	17.2	16.9	14.2
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	7.6	7.2	6.8	7.6	8.4	6.7	7.2	7.6	6.9	7.4	7.8	5.7	4.6

\* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification of Econom

I. Enterprises by economic sector  
continued: 3c) Manufacture of wood and paper products and printing\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.3	99.6	99.7	99.7	99.6	99.7	99.7	99.4	99.3	99.9	100.6	98.4
Change in finished goods	0.7	0.4	0.3	0.3	0.4	0.3	0.3	0.6	0.7	0.1	-0.6	1.6
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Other income	4.6	4.1	3.8	4.0	3.9	4.1	2.7	2.6	2.4	2.5	3.1	3.1
Total income	104.9	104.3	104.1	104.2	104.2	104.3	103.0	102.8	102.5	102.7	103.3	103.2
Cost of materials	58.2	59.8	59.3	59.2	58.4	58.3	57.4	57.5	57.3	56.1	54.0	57.7
Personnel expenses	19.8	18.8	19.3	19.6	20.0	20.1	19.7	19.6	19.4	20.3	21.1	18.6
Depreciation	4.7	4.6	4.7	4.2	4.2	3.9	3.9	3.6	3.7	3.7	3.9	3.6
Interest and similar expenses	1.6	1.5	1.4	1.4	1.3	1.4	1.0	1.0	1.0	1.0	0.9	0.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.1	17.5	17.1	17.0	16.7	16.8	16.3	16.4	16.3	16.9	17.9	16.6
Total expenses before taxes on income	102.5	102.3	101.9	101.4	100.7	100.6	98.4	98.2	97.8	98.1	98.0	97.4
Annual result before taxes on income	2.4	2.0	2.2	2.8	3.5	3.7	4.5	4.6	4.7	4.6	5.3	5.8
Taxes on income	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.8	1.0	1.4
Annual result	1.8	1.4	1.6	2.1	2.7	3.0	3.8	3.8	3.9	3.8	4.3	4.5
	Percentage of sales											
Annual result before taxes on income	2.4	2.0	2.2	2.8	3.5	3.7	4.6	4.6	4.8	4.6	5.3	5.9
Cash flow	6.4	6.2	5.8	6.5	7.2	6.7	7.1	7.2	8.1	7.4	8.2	9.3
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.7	0.8	0.9	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.7
Tangible fixed assets	38.4	37.5	37.4	36.7	35.5	35.0	33.5	33.8	33.5	34.9	36.2	33.9
Inventories	16.8	17.1	16.7	16.8	17.1	17.1	16.8	16.8	18.0	17.4	16.0	19.1
Cash	5.6	5.3	5.9	6.4	6.7	7.2	7.2	7.1	7.0	7.3	8.7	7.6
Receivables	28.7	29.2	29.1	28.8	29.4	28.8	29.5	29.4	29.0	29.0	27.9	28.8
Short-term	27.4	27.7	27.8	27.0	27.3	26.6	27.2	27.0	27.0	27.0	25.2	26.9
Long-term	1.3	1.5	1.3	1.8	2.1	2.2	2.3	2.4	1.9	1.9	2.7	1.9
Securities	0.6	0.6	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.9
Other long-term equity investments	8.6	8.9	9.0	9.4	9.4	9.9	11.1	10.9	10.7	9.6	9.3	8.6
Capital												
Equity (adjusted)	27.7	28.9	30.4	31.7	33.4	32.4	32.6	35.1	35.5	35.7	37.4	36.5
Liabilities	58.5	57.3	56.7	55.1	53.0	54.3	55.3	53.1	52.5	52.5	50.5	51.1
Short-term	37.0	37.0	37.2	35.4	34.3	36.2	36.5	34.5	36.1	36.5	33.0	36.0
Long-term	21.5	20.3	19.5	19.6	18.7	18.1	18.8	18.5	16.4	15.9	17.5	15.1
Provisions	13.7	13.7	12.8	13.1	13.5	13.3	12.0	11.7	12.0	11.8	11.9	12.3
of which: Provisions for pensions	5.9	6.1	5.9	6.2	6.6	6.6	5.6	5.3	5.4	5.4	5.3	5.1
Memo item: Sales	152.3	157.6	152.7	152.3	152.7	148.8	149.6	150.9	148.7	145.5	138.7	142.6
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	11.1	10.9	11.0	11.0	11.2	11.5	11.2	11.1	12.1	11.9	11.5	13.4
Short-term receivables	18.0	17.6	18.2	17.8	17.9	17.9	18.2	17.9	18.2	18.6	18.2	18.8
	Percentage of tangible fixed assets											
Equity (adjusted)	70.9	75.5	79.4	84.4	92.0	90.3	95.0	101.4	103.3	99.9	101.3	105.2
Long-term equity and liabilities	142.3	145.4	146.6	153.9	162.1	159.4	166.3	170.3	166.8	159.7	162.9	163.6
	Percentage of fixed assets											
Long-term equity and liabilities	112.8	113.6	114.9	117.7	122.2	118.4	118.8	122.1	121.5	119.9	122.0	124.0
	Percentage of short-term liabilities											
Cash resources and short-term receivables	89.8	90.1	91.3	95.0	100.0	94.3	95.1	99.7	95.4	95.0	103.7	96.5
Cash resources, short-term receivables and inventories	135.3	136.3	136.3	142.3	149.8	141.6	141.2	148.4	145.2	142.6	152.1	149.7
	Percentage of liabilities and provisions less cash											
Cash Flow	14.7	14.9	13.8	16.0	18.4	16.5	17.6	18.9	20.9	18.9	21.0	23.7
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.2	4.7	4.6	5.3	6.2	6.4	7.2	7.3	7.3	7.0	7.2	7.6

\* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification



I. Enterprises by economic sector  
3d) Manufacture of chemicals and pharmaceuticals\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	126.2	127.0	129.1	140.6	145.9	146.3	147.2	155.5	165.2	175.6	188.5	195.6	168.0
Change in finished goods	0.5	0.3	-0.1	0.8	0.5	0.0	0.3	0.5	0.5	0.9	1.0	0.6	0.7
Gross revenue	126.7	127.3	129.1	141.4	146.4	146.4	147.5	156.0	165.6	176.5	189.5	196.3	168.6
Interest and similar income	1.2	1.2	1.1	1.5	1.6	1.9	2.6	2.2	2.3	3.5	4.9	3.5	2.6
Other income	10.1	12.7	14.6	15.3	24.7	21.6	18.2	17.4	16.7	20.7	16.6	21.0	16.9
of which: Income from long-term equity investments	2.2	3.0	3.9	5.3	3.4	4.7	4.2	3.1	2.8	5.0	2.3	4.8	3.2
Total income	137.9	141.2	144.8	158.2	172.8	169.9	168.3	175.6	184.6	200.7	211.0	220.8	188.2
Cost of materials	62.2	64.5	66.4	76.9	79.4	78.4	78.4	81.9	88.8	97.7	106.6	112.3	89.7
Personnel expenses	28.1	27.9	27.5	27.1	28.6	28.9	28.9	27.5	30.4	29.9	31.1	31.2	30.6
Depreciation	7.2	7.4	7.3	8.7	8.1	8.1	9.4	8.6	8.6	10.5	8.1	8.7	7.9
of which: Depreciation of tangible fixed assets	6.6	6.5	6.6	7.3	7.4	7.1	7.0	6.9	6.8	7.5	7.5	7.1	6.9
Interest and similar expenses	1.6	1.9	1.9	3.0	3.4	3.5	3.6	3.8	4.3	5.5	7.2	7.9	4.5
Operating taxes	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	28.7	28.8	32.3	30.4	37.3	34.7	36.7	42.1	40.7	42.0	42.0	46.1	43.2
Total expenses before taxes on income	128.0	130.6	135.6	146.3	157.0	153.7	157.2	164.1	172.9	185.6	195.1	206.5	176.0
Annual result before taxes on income	9.9	10.6	9.2	11.9	15.8	16.2	11.1	11.5	11.8	15.1	15.9	14.3	12.1
Taxes on income	3.2	3.0	2.6	3.1	2.4	2.1	2.0	2.2	3.0	3.7	2.6	2.0	2.4
Annual result	6.7	7.6	6.6	8.8	13.3	14.1	9.2	9.4	8.8	11.4	13.3	12.3	9.7
Profit and loss transfers (parent company)	0.7	0.7	0.9	0.1	0.5	0.7	-0.4	1.4	2.7	10.3	7.7	3.9	4.6
Profit and loss transfers (subsidiary)	2.3	2.0	1.8	2.1	3.0	3.8	3.0	6.0	5.9	7.2	9.1	7.4	6.2
Profit for the year	5.1	6.4	5.7	6.9	10.9	11.0	5.8	4.7	5.6	14.5	11.9	8.8	8.2
Cash flow	.	14.3	16.7	18.8	24.1	21.1	16.6	19.7	24.2	22.4	23.4	22.4	14.8
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	2.6	3.2	3.0	4.4	4.7	4.4	4.8	5.2	4.7	4.0	4.6	4.2	4.3
Tangible fixed assets	24.6	25.1	26.5	27.5	30.2	30.1	30.2	29.6	30.0	30.9	32.7	33.7	32.9
of which: Land and buildings	8.9	9.0	9.1	9.2	10.4	10.1	10.7	10.0	10.0	10.1	10.6	10.5	10.3
Inventories	15.4	15.9	16.6	17.3	18.0	17.7	17.4	19.3	19.4	20.4	22.8	24.3	22.2
Raw materials, consumables and supplies	4.1	4.1	4.4	4.5	4.6	4.4	4.4	5.0	5.1	5.2	5.7	6.2	5.7
Work in progress	3.7	3.7	3.1	2.8	3.0	4.6	4.1	5.7	5.2	5.4	6.5	7.0	6.6
Finished goods and merchandise	7.6	8.0	8.9	9.7	10.4	8.6	8.6	8.4	9.0	9.4	10.4	10.7	9.6
Prepayments (inventories)	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.2	0.1	0.4	0.3	0.4	0.3
Non-financial assets	42.6	44.1	46.1	49.2	52.9	52.2	52.4	54.1	54.1	55.3	60.1	62.2	59.4
Cash	5.2	3.3	5.3	2.6	3.5	4.3	8.0	4.9	10.9	6.4	8.0	9.3	10.8
Receivables	34.1	36.6	43.6	47.5	51.8	61.5	64.5	69.2	69.8	94.9	94.4	74.8	72.5
Short-term	30.0	33.5	40.9	42.8	46.5	51.3	58.5	63.9	61.0	86.5	83.1	69.5	65.1
of which													
Trade receivables	11.6	10.4	11.4	12.2	12.6	12.7	11.5	13.7	13.8	14.4	15.1	14.4	14.6
Receivables from affiliated companies	15.5	19.4	25.1	26.1	29.6	34.2	42.1	45.7	42.6	67.2	63.2	49.9	45.8
Long-term	4.1	3.1	2.7	4.7	5.3	10.1	6.0	5.2	8.8	8.4	11.3	5.4	7.4
of which: Loans to affiliated companies	2.1	2.2	2.1	3.6	3.4	8.5	3.7	4.0	5.8	4.9	8.2	2.1	2.0
Securities	3.8	3.0	2.2	1.9	2.1	1.9	3.0	2.4	4.5	7.6	7.0	5.2	5.3
Short-term securities	2.9	2.9	2.2	1.8	2.0	1.6	2.5	1.4	3.0	6.3	5.7	4.2	3.9
Long-term securities	1.0	0.1	0.1	0.2	0.2	0.3	0.5	1.0	1.5	1.3	1.3	1.1	1.3
Other long-term equity investments	38.9	43.7	49.5	55.7	59.9	63.8	61.5	67.5	82.8	99.9	100.6	113.1	109.0
of which: Goodwill	1.6	1.3	1.1	0.7	1.2	1.4	2.2	2.1	2.6	2.2	2.9	3.3	3.5
Prepaid expenses	0.2	0.2	0.3	0.3	0.5	0.5	0.5	0.5	0.4	0.5	0.4	0.5	0.4
Financial assets	82.3	86.8	100.9	108.0	117.9	131.9	137.5	144.6	168.4	209.2	210.5	203.0	198.0
Balance sheet total (adjusted)	124.9	130.9	147.0	157.2	170.8	184.1	189.9	198.7	222.5	264.5	270.6	265.2	257.4
<b>Capital</b>													
Equity (adjusted)	51.9	52.3	56.3	58.0	64.4	71.5	71.2	71.0	74.5	85.7	95.2	90.7	94.7
Liabilities	39.0	45.4	54.8	62.0	66.2	73.2	81.2	88.2	102.0	132.1	126.7	124.3	115.4
Short-term	31.2	35.1	43.5	49.1	53.8	50.1	57.9	67.0	73.1	96.4	92.1	91.4	78.0
of which													
Liabilities to banks	4.2	3.9	7.0	6.2	5.8	4.3	5.8	5.0	3.4	6.5	4.1	5.0	3.9
Trade payables	6.6	6.3	6.0	7.3	7.7	7.5	7.2	9.2	8.9	9.6	10.1	9.2	8.6
Liabilities to affiliated companies	16.1	19.6	23.9	25.1	33.6	31.8	37.9	44.9	54.0	67.7	66.6	60.2	53.7
Payments received on account of orders	0.7	0.6	0.6	0.6	0.4	0.9	1.7	2.5	2.4	2.9	4.6	5.2	5.1
Long-term	7.8	10.3	11.3	12.9	12.5	23.1	23.3	21.2	28.9	35.7	34.6	32.9	37.4
of which													
Liabilities to banks	2.7	3.4	5.5	6.1	6.6	7.5	6.7	5.5	6.6	10.3	7.1	9.6	9.0
Liabilities to affiliated companies	3.7	5.5	4.6	4.0	3.9	8.7	7.6	6.7	9.4	9.4	9.1	5.5	9.3
Provisions	33.7	33.1	35.7	36.9	39.6	39.1	37.3	39.1	45.6	46.3	48.2	49.6	46.8
of which:													
Provisions for pensions	19.7	20.0	21.2	21.9	22.5	23.3	22.0	23.6	27.0	28.0	29.5	31.0	29.5
Half of the special tax-allowable reserve	1.1	1.2	1.3	1.3	1.2	0.8	0.7	0.6	0.8	0.6	0.6	0.5	0.5
Deferred income	0.3	0.2	0.2	0.4	0.5	0.3	0.2	0.3	0.4	0.4	0.4	0.5	0.6
Liabilities and provisions	73.0	78.7	90.7	99.2	106.4	112.6	118.7	127.7	148.0	178.8	175.3	174.5	162.8
Balance sheet total (adjusted)	124.9	130.9	147.0	157.2	170.8	184.1	189.9	198.7	222.5	264.5	270.6	265.2	257.4

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3d) Manufacture of chemicals and pharmaceuticals\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	197.6	212.7	215.8	220.2	220.4	215.8	218.7	234.5	245.6	240.1	230.6	283.5
Change in finished goods	0.5	1.5	-0.1	0.4	0.5	0.3	0.7	0.7	1.0	0.9	0.0	1.9
Gross revenue	198.1	214.2	215.7	220.6	220.8	216.1	219.4	235.2	246.5	240.9	230.6	285.4
Interest and similar income	2.3	2.4	2.4	1.4	1.8	1.6	2.6	2.3	2.7	3.2	2.9	2.2
Other income	19.5	19.3	20.3	22.1	22.4	27.7	21.0	24.8	23.1	23.2	27.9	25.4
of which: Income from long-term equity investments	4.7	4.3	4.5	5.8	5.8	8.3	7.8	7.1	5.8	9.5	10.5	9.5
Total income	220.0	235.9	238.4	244.1	245.1	245.5	243.0	262.3	272.3	267.4	261.5	313.0
Cost of materials	111.1	124.8	123.7	129.7	126.9	120.8	119.5	131.2	145.0	135.2	127.1	163.4
Personnel expenses	30.7	31.7	33.0	35.3	36.5	37.8	37.4	39.1	42.1	43.0	45.2	48.8
Depreciation	7.6	6.9	8.2	8.4	8.1	7.8	8.1	8.8	9.6	10.1	10.6	9.8
of which: Depreciation of tangible fixed assets	6.8	6.3	7.3	7.2	7.2	7.0	7.4	7.6	8.4	8.7	9.6	8.9
Interest and similar expenses	4.8	5.6	4.8	4.3	4.5	6.4	4.0	5.0	7.7	5.0	5.9	4.8
Operating taxes	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	47.5	47.1	51.3	47.3	48.2	53.9	50.5	51.7	53.1	55.9	53.0	50.3
Total expenses before taxes on income	201.8	216.1	221.0	225.2	224.2	226.8	219.7	236.0	257.6	249.3	242.0	277.4
Annual result before taxes on income	18.1	19.8	17.4	18.9	20.8	18.7	23.4	26.3	14.7	18.0	19.5	35.7
Taxes on income	3.2	3.4	3.1	3.2	3.9	4.2	3.8	3.7	2.5	2.6	2.7	9.2
Annual result	14.9	16.4	14.3	15.7	17.0	14.6	19.6	22.6	12.2	15.4	16.8	26.5
Profit and loss transfers (parent company)	4.5	5.3	4.4	5.8	10.0	5.3	9.4	5.3	8.1	8.9	-1.5	8.9
Profit and loss transfers (subsidiary)	7.4	9.6	8.9	10.1	12.0	10.0	14.4	11.5	9.2	9.7	6.7	9.4
Profit for the year	12.0	12.1	9.8	11.4	15.0	9.9	14.6	16.3	11.1	14.6	8.6	26.0
Cash flow	17.5	21.1	21.5	25.2	24.6	25.2	26.9	32.4	25.1	26.9	34.3	45.5
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	4.3	4.3	4.3	4.5	4.0	5.0	5.4	8.8	9.0	8.2	9.8	11.4
Tangible fixed assets	34.5	34.9	36.0	39.9	41.0	42.7	43.7	44.5	46.7	50.5	52.5	54.9
of which: Land and buildings	10.9	11.3	11.5	11.9	11.9	12.1	12.0	12.2	12.5	13.5	14.3	14.5
Inventories	24.4	27.1	26.9	26.8	27.0	27.0	27.8	30.1	33.7	31.0	31.3	37.5
Raw materials, consumables and supplies	6.8	7.3	7.1	7.2	7.2	7.2	7.6	8.6	9.2	9.6	9.7	12.5
Work in progress	6.3	6.2	5.5	5.9	6.2	8.8	8.9	9.5	11.0	8.0	8.0	9.6
Finished goods and merchandise	11.0	13.1	13.8	13.2	13.2	10.5	10.8	11.6	12.9	13.3	13.5	15.2
Prepayments (inventories)	0.4	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.6	0.2	0.2	0.2
Non-financial assets	63.2	66.2	67.3	71.1	72.1	74.6	76.8	83.4	89.4	89.7	93.6	103.9
Cash	10.2	9.6	8.1	9.0	8.6	12.3	11.0	20.3	16.7	13.0	18.9	15.6
Receivables	85.9	78.3	75.4	82.7	90.2	95.2	112.0	106.3	129.3	128.0	118.2	148.5
Short-term	80.2	72.5	69.3	76.3	82.6	86.8	103.3	94.3	96.6	100.0	95.1	126.0
of which												
Trade receivables	15.5	16.2	18.0	16.6	16.3	15.5	16.0	15.0	14.8	14.2	13.0	27.2
Receivables from affiliated companies	60.1	50.2	46.2	53.6	61.3	66.2	79.5	72.8	76.3	79.1	74.6	90.9
Long-term	5.6	5.8	6.1	6.5	7.6	8.4	8.7	12.0	32.7	28.0	23.0	22.5
of which: Loans to affiliated companies	2.4	2.4	4.2	4.5	5.8	6.6	6.8	10.1	30.5	25.7	20.7	20.0
Securities	3.4	4.3	4.8	2.6	2.4	1.6	1.3	1.8	1.8	1.7	6.7	4.4
Short-term securities	2.8	3.1	3.9	1.7	1.6	1.2	0.9	1.3	0.9	0.9	6.1	3.6
Long-term securities	0.6	1.2	0.9	0.9	0.8	0.4	0.5	0.5	0.9	0.8	0.6	0.8
Other long-term equity investments	114.1	118.7	129.1	128.1	133.5	159.1	167.8	158.4	166.7	157.1	158.7	169.4
of which: Goodwill	2.7	2.4	2.9	2.9	2.4	2.6	2.3	4.2	4.9	4.4	4.2	3.8
Prepaid expenses	0.4	0.4	0.4	0.5	0.6	0.6	1.0	0.8	0.8	0.8	0.9	1.0
Financial assets	214.0	211.2	217.8	222.9	235.2	268.9	293.0	287.6	315.3	300.5	303.3	338.9
Balance sheet total (adjusted)	277.1	277.5	285.1	294.1	307.3	343.5	369.8	371.0	404.7	390.2	396.9	442.7
<b>Capital</b>												
Equity (adjusted)	104.5	111.6	116.7	121.9	126.4	129.8	130.1	128.5	138.6	144.2	142.7	159.1
Liabilities	130.2	125.7	129.0	131.6	140.7	170.6	197.0	198.9	219.2	197.8	198.9	219.1
Short-term	91.7	98.3	100.8	96.4	98.6	130.2	147.7	147.7	162.1	145.6	142.6	165.2
of which												
Liabilities to banks	3.5	3.7	3.8	3.6	3.5	4.2	4.5	4.9	4.6	5.0	7.9	5.6
Trade payables	12.0	11.1	11.7	11.7	11.1	11.3	11.3	12.1	13.0	13.1	13.5	18.1
Liabilities to affiliated companies	63.8	69.4	73.0	69.7	75.1	102.9	119.5	119.7	127.2	120.2	113.0	130.1
Payments received on account of orders	4.8	5.7	4.2	4.4	4.4	5.1	5.1	5.3	6.5	0.7	0.7	1.1
Long-term	38.5	27.4	28.3	35.2	42.1	40.4	49.3	51.2	57.2	52.1	56.3	53.9
of which												
Liabilities to banks	6.5	6.9	8.8	8.7	9.9	9.5	9.8	7.3	11.9	11.7	9.3	9.0
Liabilities to affiliated companies	16.5	9.1	9.8	13.4	9.8	11.8	17.3	16.8	19.2	14.1	13.9	13.3
Provisions	41.8	39.5	38.7	40.0	39.6	42.4	42.0	42.9	46.2	47.2	54.2	62.6
of which:												
Provisions for pensions	23.4	21.1	21.0	22.1	21.5	23.5	22.2	22.0	25.3	27.5	31.7	35.2
Half of the special tax-allowable reserve	0.4	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.1
Deferred income	0.6	0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.7	1.0	1.0	1.9
Liabilities and provisions	172.6	165.8	168.4	172.2	180.9	213.7	239.7	242.5	266.1	246.0	254.2	283.6
Balance sheet total (adjusted)	277.1	277.5	285.1	294.1	307.3	343.5	369.8	371.0	404.7	390.2	396.9	442.7

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3d) Manufacture of chemicals and pharmaceuticals\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.6	99.7	100.1	99.5	99.7	100.0	99.8	99.7	99.7	99.5	99.5	99.7	99.6
Change in finished goods	0.4	0.3	- 0.1	0.5	0.3	0.0	0.2	0.3	0.3	0.5	0.5	0.3	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	1.0	0.9	1.1	1.1	1.3	1.8	1.4	1.4	2.0	2.6	1.8	1.5
Other income	7.9	9.9	11.3	10.8	16.9	14.8	12.3	11.2	10.1	11.7	8.8	10.7	10.0
Total income	108.8	110.9	112.2	111.9	118.0	116.1	114.1	112.6	111.5	113.7	111.3	112.5	111.6
Cost of materials	49.1	50.6	51.4	54.4	54.2	53.6	53.1	52.5	53.6	55.3	56.3	57.2	53.2
Personnel expenses	22.2	21.9	21.3	19.2	19.5	19.7	19.6	17.6	18.3	16.9	16.4	15.9	18.1
Depreciation	5.7	5.8	5.7	6.2	5.6	5.6	6.4	5.5	5.2	5.9	4.3	4.4	4.7
Interest and similar expenses	1.3	1.5	1.5	2.1	2.3	2.4	2.4	2.5	2.6	3.1	3.8	4.0	2.7
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.7	22.6	25.0	21.5	25.5	23.7	24.9	27.0	24.6	23.8	22.2	23.5	25.6
Total expenses before taxes on income	101.1	102.6	105.0	103.5	107.2	105.0	106.6	105.2	104.4	105.1	102.9	105.2	104.4
Annual result before taxes on income	7.8	8.3	7.1	8.4	10.8	11.1	7.6	7.4	7.1	8.6	8.4	7.3	7.2
Taxes on income	2.5	2.3	2.0	2.2	1.7	1.5	1.3	1.4	1.8	2.1	1.4	1.0	1.4
Annual result	5.3	6.0	5.1	6.2	9.1	9.6	6.2	6.0	5.3	6.5	7.0	6.3	5.8
	Percentage of sales												
Annual result before taxes on income	7.8	8.4	7.1	8.5	10.8	11.1	7.6	7.4	7.1	8.6	8.4	7.3	7.2
Cash flow	.	11.3	12.9	13.4	16.5	14.4	11.3	12.7	14.6	12.7	12.4	11.5	8.8
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	2.1	2.4	2.1	2.8	2.8	2.4	2.5	2.6	2.1	1.5	1.7	1.6	1.7
Tangible fixed assets	19.7	19.2	18.0	17.5	17.7	16.3	15.9	14.9	13.5	11.7	12.1	12.7	12.8
Inventories	12.3	12.1	11.3	11.0	10.6	9.6	9.2	9.7	8.7	7.7	8.4	9.2	8.6
Cash	4.2	2.5	3.6	1.6	2.0	2.4	4.2	2.5	4.9	2.4	3.0	3.5	4.2
Receivables	27.3	28.0	29.6	30.2	30.4	33.4	33.9	34.8	31.4	35.9	34.9	28.2	28.2
Short-term	24.0	25.6	27.8	27.2	27.2	27.9	30.8	32.2	27.4	32.7	30.7	26.2	25.3
Long-term	3.3	2.3	1.8	3.0	3.1	5.5	3.1	2.6	4.0	3.2	4.2	2.0	2.9
Securities	3.1	2.3	1.5	1.2	1.2	1.0	1.6	1.2	2.0	2.9	2.6	2.0	2.0
Other long-term equity investments	31.1	33.4	33.7	35.4	35.1	34.7	32.4	34.0	37.2	37.8	37.2	42.7	42.4
Capital													
Equity (adjusted)	41.5	39.9	38.3	36.9	37.7	38.8	37.5	35.7	33.5	32.4	35.2	34.2	36.8
Liabilities	31.2	34.7	37.3	39.4	38.8	39.7	42.8	44.4	45.9	49.9	46.8	46.9	44.8
Short-term	25.0	26.8	29.6	31.2	31.5	27.2	30.5	33.7	32.9	36.4	34.1	34.5	30.3
Long-term	6.2	7.9	7.7	8.2	7.3	12.5	12.3	10.7	13.0	13.5	12.8	12.4	14.5
Provisions	27.0	25.2	24.3	23.4	23.2	21.3	19.6	19.7	20.5	17.5	17.8	18.7	18.2
of which: Provisions for pensions	15.7	15.3	14.4	13.9	13.2	12.7	11.6	11.9	12.2	10.6	10.9	11.7	11.5
Memo item: Sales	101.0	97.0	87.8	89.4	85.5	79.5	77.5	78.3	74.2	66.4	69.7	73.8	65.2
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	12.2	12.5	12.8	12.3	12.4	12.1	11.8	12.4	11.7	11.6	12.1	12.4	13.2
Short-term receivables	23.8	26.4	31.6	30.4	31.9	35.1	39.7	41.1	36.9	49.3	44.1	35.5	38.7
	Percentage of tangible fixed assets												
Equity (adjusted)	190.8	184.9	190.5	181.7	184.7	207.0	203.4	204.2	214.7	245.6	255.6	239.3	254.5
Long-term equity and liabilities	295.6	296.0	304.7	294.7	288.3	343.7	335.0	334.9	378.1	430.0	429.2	409.5	435.7
	Percentage of fixed assets												
Long-term equity and liabilities	113.1	111.5	110.1	101.7	100.3	109.1	113.9	107.3	102.7	103.9	106.3	98.6	104.6
	Percentage of short-term liabilities												
Cash resources and short-term receivables	122.3	113.1	111.1	96.0	96.7	114.2	119.4	104.9	102.4	102.9	105.2	90.7	102.2
Cash resources, short-term receivables and inventories	171.8	158.3	149.2	131.2	130.2	149.5	149.5	133.7	128.9	124.1	129.9	117.3	130.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	19.0	19.5	19.4	23.4	19.5	15.0	16.1	17.6	13.0	14.0	13.6	9.7
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.7	7.3	5.8	7.5	9.8	9.5	6.7	6.6	5.9	6.4	7.6	7.6	5.5

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3d) Manufacture of chemicals and pharmaceuticals\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.7	99.3	100.0	99.8	99.8	99.9	99.7	99.7	99.6	99.6	100.0	99.3
Change in finished goods	0.3	0.7	0.0	0.2	0.2	0.1	0.3	0.3	0.4	0.4	0.0	0.7
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.2	1.1	1.1	0.6	0.8	0.8	1.2	1.0	1.1	1.3	1.3	0.8
Other income	9.9	9.0	9.4	10.0	10.2	12.8	9.6	10.5	9.4	9.6	12.1	8.9
Total income	111.0	110.1	110.5	110.6	111.0	113.6	110.8	111.5	110.4	111.0	113.4	109.7
Cost of materials	56.1	58.2	57.4	58.8	57.4	55.9	54.5	55.8	58.8	56.1	55.1	57.2
Personnel expenses	15.5	14.8	15.3	16.0	16.5	17.5	17.0	16.6	17.1	17.8	19.6	17.1
Depreciation	3.8	3.2	3.8	3.8	3.7	3.6	3.7	3.8	3.9	4.2	4.6	3.4
Interest and similar expenses	2.4	2.6	2.2	1.9	2.0	3.0	1.8	2.1	3.1	2.1	2.6	1.7
Operating taxes	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	24.0	22.0	23.8	21.5	21.8	24.9	23.0	22.0	21.5	23.2	23.0	17.6
Total expenses before taxes on income	101.9	100.9	102.4	102.1	101.5	104.9	100.1	100.3	104.5	103.5	104.9	97.2
Annual result before taxes on income	9.2	9.2	8.1	8.6	9.4	8.7	10.6	11.2	5.9	7.5	8.4	12.5
Taxes on income	1.6	1.6	1.5	1.5	1.7	1.9	1.7	1.6	1.0	1.1	1.2	3.2
Annual result	7.5	7.6	6.6	7.1	7.7	6.7	8.9	9.6	4.9	6.4	7.3	9.3
	Percentage of sales											
Annual result before taxes on income	9.2	9.3	8.1	8.6	9.5	8.7	10.7	11.2	6.0	7.5	8.5	12.6
Cash flow	8.8	9.9	9.9	11.5	11.2	11.7	12.3	13.8	10.2	11.2	14.9	16.1
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.5	1.5	1.5	1.5	1.3	1.5	1.4	2.4	2.2	2.1	2.5	2.6
Tangible fixed assets	12.5	12.6	12.6	13.6	13.4	12.4	11.8	12.0	11.5	12.9	13.2	12.4
Inventories	8.8	9.8	9.4	9.1	8.8	7.9	7.5	8.1	8.3	8.0	7.9	8.5
Cash	3.7	3.4	2.8	3.1	2.8	3.6	3.0	5.5	4.1	3.3	4.8	3.5
Receivables	31.0	28.2	26.5	28.1	29.3	27.7	30.3	28.7	32.0	32.8	29.8	33.5
Short-term	28.9	26.1	24.3	25.9	26.9	25.3	27.9	25.4	23.9	25.6	24.0	28.5
Long-term	2.0	2.1	2.1	2.2	2.5	2.4	2.4	3.2	8.1	7.2	5.8	5.1
Securities	1.2	1.6	1.7	0.9	0.8	0.5	0.4	0.5	0.5	0.4	1.7	1.0
Other long-term equity investments	41.2	42.8	45.3	43.6	43.4	46.3	45.4	42.7	41.2	40.3	40.0	38.3
Capital												
Equity (adjusted)	37.7	40.2	40.9	41.4	41.1	37.8	35.2	34.6	34.2	37.0	36.0	35.9
Liabilities	47.0	45.3	45.3	44.8	45.8	49.7	53.3	53.6	54.2	50.7	50.1	49.5
Short-term	33.1	35.4	35.3	32.8	32.1	37.9	39.9	39.8	40.0	37.3	35.9	37.3
Long-term	13.9	9.9	9.9	12.0	13.7	11.8	13.3	13.8	14.1	13.4	14.2	12.2
Provisions	15.1	14.2	13.6	13.6	12.9	12.4	11.4	11.6	11.4	12.1	13.7	14.1
of which: Provisions for pensions	8.4	7.6	7.4	7.5	7.0	6.9	6.0	5.9	6.2	7.1	8.0	8.0
Memo item: Sales	71.3	76.7	75.7	74.9	71.7	62.8	59.1	63.2	60.7	61.5	58.1	64.0
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	12.3	12.7	12.5	12.2	12.3	12.5	12.7	12.8	13.7	12.9	13.6	13.2
Short-term receivables	40.6	34.1	32.1	34.6	37.5	40.2	47.2	40.2	39.4	41.7	41.3	44.4
	Percentage of tangible fixed assets											
Equity (adjusted)	269.5	285.2	289.1	274.7	280.5	272.5	265.3	241.3	248.8	245.8	229.2	239.9
Long-term equity and liabilities	430.2	409.9	411.8	404.3	422.0	407.0	411.2	379.0	396.9	381.6	370.7	374.3
	Percentage of fixed assets											
Long-term equity and liabilities	104.8	97.3	94.2	99.8	101.7	90.0	89.3	90.1	86.4	91.6	94.3	95.8
	Percentage of short-term liabilities											
Cash resources and short-term receivables	101.6	86.6	80.7	90.2	94.1	77.1	77.9	78.5	70.5	78.2	84.2	87.8
Cash resources, short-term receivables and inventories	128.3	114.2	107.4	118.0	121.6	97.8	96.7	98.9	91.3	99.5	106.2	110.6
	Percentage of liabilities and provisions less cash											
Cash Flow	10.7	13.5	13.4	15.5	14.3	12.5	11.8	14.6	10.1	11.5	14.6	17.0
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	7.1	7.9	6.7	6.8	7.0	6.1	6.4	7.4	4.9	5.2	5.7	7.1

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products\*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	84.6	87.5	90.8	95.1	97.2	93.8	93.9	96.9	99.5	110.8	117.5	119.5	105.3
Change in finished goods	0.4	0.6	0.3	0.9	0.4	0.4	0.3	0.6	0.3	0.2	1.2	0.5	-0.4
Gross revenue	85.0	88.1	91.1	96.0	97.6	94.2	94.2	97.5	99.8	111.0	118.7	120.0	104.9
Interest and similar income	0.4	0.4	0.4	0.5	0.6	0.5	0.5	0.4	0.5	0.6	0.7	0.7	0.5
Other income	4.3	4.7	5.0	5.4	5.9	6.2	6.2	5.5	5.8	5.9	6.4	6.4	5.6
of which: Income from long-term equity investments	0.6	0.6	0.7	0.8	0.9	0.9	1.0	0.7	0.8	1.0	0.9	0.7	0.7
Total income	89.6	93.2	96.5	101.9	104.1	100.9	100.9	103.4	106.1	117.5	125.8	127.1	111.0
Cost of materials	42.0	43.9	45.3	48.8	49.6	47.2	47.7	50.5	53.0	60.7	65.9	67.0	56.0
Personnel expenses	22.3	22.8	23.3	24.1	25.0	24.5	24.0	23.7	23.6	24.4	25.3	25.9	24.6
Depreciation	5.3	5.2	5.3	5.4	5.4	5.6	5.5	4.6	4.6	4.6	5.1	5.1	5.0
of which: Depreciation of tangible fixed assets	4.9	4.9	4.9	4.9	4.9	4.7	4.5	4.3	4.1	4.1	4.7	4.6	4.7
Interest and similar expenses	1.3	1.4	1.4	1.6	1.8	1.7	1.5	1.5	1.5	1.6	1.7	1.7	1.5
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.9	15.5	16.4	17.1	18.3	18.3	17.9	18.2	18.1	19.7	21.0	21.7	20.4
Total expenses before taxes on income	85.9	88.9	91.7	97.1	100.2	97.3	96.7	98.5	100.9	111.2	119.2	121.6	107.7
Annual result before taxes on income	3.7	4.4	4.8	4.8	3.9	3.5	4.2	4.9	5.2	6.3	6.6	5.5	3.3
Taxes on income	1.1	1.2	1.3	1.2	1.1	1.0	1.1	1.2	1.3	1.3	1.3	1.1	0.8
Annual result	2.7	3.2	3.5	3.6	2.8	2.5	3.1	3.7	3.8	5.0	5.2	4.4	2.5
Profit and loss transfers (parent company)	0.0	0.0	0.0	-0.2	-0.2	0.2	0.3	0.1	0.2	0.2	0.2	0.3	0.1
Profit and loss transfers (subsidiary)	0.6	0.5	0.7	1.0	0.9	0.8	0.9	1.3	1.2	1.3	1.8	1.6	1.3
Profit for the year	2.1	2.6	2.8	2.5	1.8	2.0	2.5	2.5	2.8	4.0	3.7	3.1	1.3
Cash flow	.	9.0	9.4	8.9	8.7	8.4	8.6	8.0	8.6	10.0	10.9	9.8	7.9
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.3	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.8	0.7	0.8	0.8
Tangible fixed assets	19.9	20.0	20.9	21.6	22.4	22.0	21.2	21.6	20.8	22.2	23.2	25.7	25.6
of which: Land and buildings	8.6	8.7	9.2	9.6	10.0	9.7	9.5	9.6	9.0	9.6	9.7	10.8	10.4
Inventories	10.7	11.1	11.6	12.4	12.2	12.1	11.4	12.0	12.3	13.1	15.0	15.5	14.0
Raw materials, consumables and supplies	2.9	3.0	3.2	3.5	3.5	3.4	3.3	3.6	3.7	4.0	4.5	4.7	4.4
Work in progress	2.4	2.6	2.8	3.0	2.8	2.7	2.4	2.6	2.5	2.7	3.2	3.2	2.9
Finished goods and merchandise	5.2	5.3	5.4	5.8	5.9	5.8	5.6	5.6	5.9	6.1	7.0	7.3	6.4
Prepayments (inventories)	0.1	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.3	0.2	0.3
Non-financial assets	30.9	31.6	33.0	34.5	35.1	34.6	33.1	34.2	33.7	36.0	38.9	42.0	40.4
Cash	3.6	3.2	3.2	2.8	2.9	3.2	3.9	4.1	4.7	4.4	3.8	4.2	5.0
Receivables	17.6	19.7	21.2	22.5	23.5	23.2	23.3	22.9	23.7	26.9	25.5	25.4	25.8
Short-term	16.4	17.8	19.5	20.9	21.4	21.6	21.4	21.3	21.9	25.0	24.1	23.8	24.1
of which													
Trade receivables	7.7	7.5	8.5	8.9	8.7	8.2	8.0	7.9	7.9	9.2	9.1	8.3	7.7
Receivables from affiliated companies	6.7	8.0	8.9	9.9	10.4	11.2	11.2	10.9	11.7	12.8	11.9	12.2	13.5
Long-term	1.2	1.9	1.7	1.6	2.1	1.6	1.8	1.6	1.8	1.9	1.4	1.7	1.8
of which: Loans to affiliated companies	0.8	1.3	1.2	1.0	1.5	1.1	1.3	0.9	1.1	1.0	0.9	1.0	1.1
Securities	0.4	0.4	0.5	0.6	0.5	0.4	0.7	0.9	0.9	0.9	1.0	1.2	1.3
Short-term securities	0.2	0.2	0.2	0.5	0.4	0.3	0.6	0.4	0.4	0.4	0.4	0.3	0.4
Long-term securities	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.5	0.4	0.6	0.5	0.8	0.9
Other long-term equity investments	5.9	7.3	9.0	9.7	11.2	10.9	10.2	11.2	13.8	13.9	12.1	11.3	12.3
of which: Goodwill	0.3	0.3	0.4	0.5	0.6	0.7	0.5	0.6	0.6	0.7	0.7	1.0	1.0
Prepaid expenses	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Financial assets	27.7	30.8	34.1	35.7	38.3	37.9	38.3	39.3	43.3	46.3	42.6	42.3	44.8
Balance sheet total (adjusted)	58.6	62.4	67.1	70.2	73.5	72.5	71.4	73.5	77.0	82.4	81.5	84.3	85.2
<b>Capital</b>													
Equity (adjusted)	14.9	15.8	18.0	18.3	19.4	20.0	20.7	22.8	24.7	26.2	26.4	27.9	28.7
Liabilities	32.4	34.5	36.5	39.3	41.0	39.1	37.1	37.4	38.6	42.2	40.6	41.4	41.2
Short-term	21.2	22.3	24.0	26.7	27.8	26.1	25.7	26.5	27.3	29.8	30.1	29.9	28.8
of which													
Liabilities to banks	5.0	5.3	5.6	6.4	6.9	5.6	5.2	6.0	5.3	6.3	5.3	5.8	5.7
Trade payables	5.2	5.1	5.4	5.8	5.6	5.4	5.1	5.3	5.5	6.6	6.9	6.3	5.8
Liabilities to affiliated companies	6.9	7.7	8.5	9.9	10.7	10.3	10.4	10.6	12.2	12.6	13.1	12.8	12.7
Payments received on account of orders	1.0	0.9	1.1	1.2	0.9	1.2	0.9	0.9	0.9	1.0	1.3	1.5	1.3
Long-term	11.1	12.2	12.4	12.6	13.2	13.0	11.4	10.8	11.3	12.5	10.5	11.5	12.4
of which													
Liabilities to banks	7.3	8.4	8.1	8.0	8.1	7.5	6.3	5.6	5.9	6.3	6.4	7.0	7.5
Liabilities to affiliated companies	3.3	3.2	3.5	3.7	3.7	3.7	3.7	3.8	4.2	4.6	2.9	3.0	3.7
Provisions	11.3	12.0	12.5	12.4	13.0	13.4	13.5	13.3	13.6	13.9	14.5	14.8	15.2
of which:													
Provisions for pensions	4.9	5.2	5.5	5.4	5.8	6.0	6.0	5.9	5.6	5.8	6.0	6.2	6.5
Half of the special tax-allowable reserve	0.6	0.5	0.6	0.5	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	43.7	46.6	49.1	51.8	54.1	52.5	50.7	50.7	52.3	56.2	55.1	56.3	56.5
Balance sheet total (adjusted)	58.6	62.4	67.1	70.2	73.5	72.5	71.4	73.5	77.0	82.4	81.5	84.3	85.2

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products\*

Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	116.7	130.2	128.8	130.0	134.8	134.0	136.1	141.9	147.4	143.3	137.2	153.4
Change in finished goods	1.0	1.0	0.8	0.7	0.7	0.5	2.1	1.2	0.9	0.8	-0.2	1.6
Gross revenue	117.7	131.2	129.5	130.7	135.5	134.5	138.2	143.2	148.3	144.1	137.0	155.0
Interest and similar income	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3
Other income	5.8	5.9	6.2	6.3	5.8	6.2	4.5	4.0	5.3	4.7	4.5	4.1
of which: Income from long-term equity investments	0.6	0.7	0.8	0.9	0.7	1.0	1.1	1.2	1.3	1.2	1.4	1.0
Total income	124.0	137.6	136.1	137.5	141.7	141.1	143.1	147.6	154.0	149.1	141.7	159.3
Cost of materials	64.6	74.6	73.4	73.3	75.3	73.8	73.7	77.1	80.4	76.9	71.8	85.3
Personnel expenses	25.8	27.1	27.4	28.6	29.8	30.2	31.1	32.1	33.3	33.7	32.7	33.4
Depreciation	4.9	4.7	4.9	5.2	5.4	5.0	5.5	5.4	5.5	5.6	5.3	5.4
of which: Depreciation of tangible fixed assets	4.6	4.4	4.4	4.6	4.8	4.7	4.9	5.1	5.1	5.1	5.0	5.1
Interest and similar expenses	1.7	1.8	1.8	1.8	1.7	1.8	1.4	1.6	1.7	1.6	1.4	1.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.0	23.6	22.8	22.7	23.5	23.5	23.1	23.5	24.9	25.2	23.7	25.5
Total expenses before taxes on income	119.2	132.0	130.5	131.7	135.9	134.4	134.8	139.8	146.0	143.2	135.1	151.1
Annual result before taxes on income	4.9	5.6	5.6	5.7	5.9	6.7	8.2	7.8	7.9	5.9	6.6	8.3
Taxes on income	1.0	1.2	1.1	1.0	1.2	1.4	1.5	1.5	1.4	1.3	1.3	1.6
Annual result	3.8	4.5	4.6	4.7	4.6	5.4	6.8	6.3	6.5	4.6	5.3	6.7
Profit and loss transfers (parent company)	0.3	0.4	-0.4	0.5	0.2	0.4	0.6	0.5	0.5	0.5	0.5	0.5
Profit and loss transfers (subsidiary)	1.2	1.3	1.6	0.8	1.2	1.2	1.9	1.7	1.8	1.6	1.4	1.8
Profit for the year	2.9	3.5	2.6	4.4	3.7	4.6	5.4	5.0	5.2	3.5	4.4	5.4
Cash flow	9.4	9.4	9.1	10.3	9.0	10.5	12.7	11.6	12.9	10.7	10.2	12.9
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	0.9	0.8	0.9	0.9	0.8	0.7	0.9	0.9	0.9	0.9	0.9	0.9
Tangible fixed assets	25.8	26.2	26.8	28.0	28.4	28.3	30.3	31.3	32.7	33.2	32.4	33.2
of which: Land and buildings	10.5	10.2	10.3	10.9	11.1	11.0	11.3	11.6	12.1	12.1	11.7	12.0
Inventories	15.5	17.2	17.4	17.8	18.7	18.5	19.1	20.4	21.8	21.7	20.5	24.0
Raw materials, consumables and supplies	5.1	5.7	5.6	5.5	5.6	5.7	5.7	6.0	6.6	6.5	6.2	8.2
Work in progress	3.4	3.5	3.8	4.1	4.4	4.3	4.4	5.1	5.4	5.5	5.2	5.8
Finished goods and merchandise	6.8	7.6	7.7	7.8	8.2	8.2	8.6	8.8	9.1	9.1	8.5	9.5
Prepayments (inventories)	0.3	0.3	0.3	0.4	0.5	0.4	0.4	0.5	0.6	0.6	0.6	0.4
Non-financial assets	42.2	44.2	45.0	46.7	47.9	47.6	50.3	52.5	55.4	55.7	53.8	58.1
Cash	5.2	5.8	5.7	6.4	6.2	7.1	7.4	7.1	7.3	8.0	9.9	9.0
Receivables	28.0	29.5	30.0	31.4	29.5	30.2	31.9	32.6	34.8	32.3	31.3	34.5
Short-term	26.0	27.5	28.0	29.1	27.2	28.2	29.9	30.2	32.1	29.5	28.5	31.3
of which												
Trade receivables	8.5	9.1	9.0	9.2	8.8	8.8	9.1	9.6	9.7	8.7	8.2	9.5
Receivables from affiliated companies	14.6	15.4	16.0	17.1	15.6	16.9	18.1	17.8	19.5	17.9	17.1	17.9
Long-term	2.0	2.0	2.1	2.3	2.3	2.0	2.1	2.5	2.7	2.8	2.8	3.2
of which: Loans to affiliated companies	1.4	1.5	1.8	2.0	2.0	1.7	1.8	2.2	2.3	2.4	2.5	2.9
Securities	1.4	1.0	0.8	0.8	0.7	0.6	0.8	0.9	0.8	0.6	0.7	1.2
Short-term securities	0.4	0.4	0.3	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.4	0.7
Long-term securities	1.0	0.6	0.4	0.5	0.5	0.4	0.5	0.6	0.6	0.3	0.4	0.5
Other long-term equity investments	13.0	13.2	13.3	14.0	13.1	13.9	13.3	13.8	15.2	14.8	12.2	12.6
of which: Goodwill	0.8	0.5	0.8	0.8	0.5	0.7	0.7	0.7	0.4	0.5	0.3	0.3
Prepaid expenses	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Financial assets	47.9	49.8	50.0	52.8	49.8	52.2	53.7	54.7	58.4	56.0	54.5	57.6
Balance sheet total (adjusted)	90.1	94.0	95.1	99.4	97.7	99.8	104.0	107.1	113.8	111.7	108.3	115.8
<b>Capital</b>												
Equity (adjusted)	30.9	32.7	32.6	35.7	36.4	38.1	40.9	42.1	44.7	44.3	42.2	45.6
Liabilities	43.2	45.0	46.5	47.3	45.9	46.1	47.1	49.1	52.2	50.0	49.2	52.4
Short-term	30.7	32.1	32.8	32.9	33.0	33.3	34.3	36.1	38.4	35.9	35.1	39.1
of which												
Liabilities to banks	5.5	5.6	5.9	5.7	5.9	5.2	5.0	5.3	5.7	5.4	4.3	4.7
Trade payables	6.5	6.9	6.7	6.7	6.2	6.2	6.4	7.0	7.2	6.7	6.0	7.8
Liabilities to affiliated companies	13.5	13.8	14.8	14.8	15.3	16.3	17.5	17.8	18.5	16.7	16.8	18.9
Payments received on account of orders	1.7	1.7	1.8	2.2	2.4	2.1	2.1	2.4	2.6	2.8	2.8	3.1
Long-term	12.6	12.8	13.7	14.4	13.0	12.8	12.8	13.0	13.8	14.1	14.1	13.3
of which												
Liabilities to banks	7.8	8.4	7.8	8.3	7.6	7.4	7.5	7.6	7.8	8.2	8.5	7.9
Liabilities to affiliated companies	3.5	3.6	5.0	5.3	4.5	4.6	4.5	4.8	5.4	5.2	4.9	4.6
Provisions	16.0	16.2	15.9	16.3	15.3	15.5	15.9	15.9	16.8	17.3	16.9	17.7
of which:												
Provisions for pensions	6.9	7.0	7.1	7.8	7.5	7.6	7.7	7.7	8.5	8.6	8.4	8.8
Half of the special tax-allowable reserve	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	59.3	61.3	62.4	63.7	61.3	61.7	63.1	65.1	69.1	67.3	66.2	70.2
Balance sheet total (adjusted)	90.1	94.0	95.1	99.4	97.7	99.8	104.0	107.1	113.8	111.7	108.3	115.8

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products\*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.6	99.4	99.6	99.1	99.6	99.6	99.7	99.4	99.7	99.8	99.0	99.6	100.4
Change in finished goods	0.4	0.6	0.4	0.9	0.4	0.4	0.3	0.6	0.3	0.2	1.0	0.4	-0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.5	0.4	0.5	0.6	0.5	0.5	0.4	0.5	0.5	0.6	0.6	0.4
Other income	5.0	5.4	5.5	5.6	6.1	6.6	6.6	5.6	5.8	5.3	5.4	5.4	5.4
Total income	105.4	105.8	105.9	106.2	106.6	107.1	107.1	106.0	106.2	105.8	106.0	105.9	105.8
Cost of materials	49.4	49.9	49.7	50.8	50.8	50.1	50.6	51.8	53.1	54.7	55.5	55.8	53.4
Personnel expenses	26.2	25.8	25.6	25.1	25.6	26.0	25.5	24.3	23.7	22.0	21.3	21.6	23.4
Depreciation	6.2	5.9	5.8	5.7	5.5	5.9	5.9	4.7	4.6	4.2	4.3	4.3	4.8
Interest and similar expenses	1.6	1.5	1.5	1.6	1.8	1.8	1.6	1.5	1.5	1.4	1.4	1.4	1.5
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	17.5	17.6	18.0	17.8	18.8	19.5	19.0	18.6	18.2	17.8	17.7	18.1	19.4
Total expenses before taxes on income	101.1	100.9	100.7	101.1	102.6	103.4	102.6	101.0	101.1	100.2	100.4	101.3	102.6
Annual result before taxes on income	4.4	4.9	5.2	5.0	4.0	3.8	4.5	5.0	5.2	5.7	5.5	4.6	3.2
Taxes on income	1.2	1.4	1.4	1.3	1.1	1.1	1.2	1.2	1.3	1.2	1.1	0.9	0.8
Annual result	3.1	3.6	3.8	3.8	2.9	2.7	3.2	3.8	3.9	4.5	4.4	3.7	2.4
	Percentage of sales												
Annual result before taxes on income	4.4	5.0	5.3	5.1	4.0	3.8	4.5	5.0	5.2	5.7	5.6	4.6	3.1
Cash flow	.	10.3	10.3	9.4	9.0	8.9	9.2	8.3	8.7	9.0	9.3	8.2	7.5
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.7	0.8	0.7	0.7	0.7	0.8	0.8	0.7	0.9	0.8	0.9	1.0
Tangible fixed assets	33.9	32.1	31.2	30.8	30.5	30.3	29.7	29.4	27.1	26.9	28.5	30.5	30.1
Inventories	18.3	17.9	17.2	17.6	16.6	16.7	15.9	16.3	15.9	15.9	18.3	18.4	16.4
Cash	6.2	5.1	4.8	3.9	3.9	4.4	5.5	5.6	6.2	5.3	4.7	4.9	5.9
Receivables	30.0	31.6	31.6	32.0	32.0	32.0	32.6	31.1	30.7	32.7	31.3	30.2	30.3
Short-term	28.0	28.5	29.0	29.8	29.2	29.8	30.0	29.0	28.4	30.3	29.5	28.2	28.3
Long-term	2.1	3.1	2.6	2.2	2.9	2.2	2.6	2.1	2.3	2.3	1.8	2.0	2.1
Securities	0.6	0.7	0.7	0.9	0.7	0.6	0.9	1.3	1.2	1.1	1.2	1.4	1.5
Other long-term equity investments	10.1	11.7	13.5	13.8	15.2	15.1	14.3	15.2	17.9	16.9	14.8	13.4	14.5
Capital													
Equity (adjusted)	25.4	25.3	26.8	26.1	26.4	27.6	29.0	31.0	32.1	31.8	32.4	33.1	33.7
Liabilities	55.3	55.4	54.4	56.0	55.8	53.9	52.0	50.8	50.2	51.3	49.8	49.2	48.4
Short-term	36.3	35.8	35.8	38.1	37.8	35.9	36.0	36.1	35.5	36.1	36.9	35.5	33.8
Long-term	19.0	19.6	18.6	17.9	18.0	18.0	16.0	14.8	14.7	15.1	12.9	13.7	14.6
Provisions	19.3	19.2	18.7	17.7	17.7	18.5	18.9	18.1	17.6	16.9	17.8	17.6	17.8
of which: Provisions for pensions	8.4	8.4	8.1	7.8	7.9	8.3	8.4	8.1	7.3	7.1	7.4	7.4	7.6
Memo item: Sales	144.5	140.4	135.4	135.6	132.3	129.4	131.5	131.9	129.3	134.5	144.2	141.8	123.6
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	12.6	12.7	12.7	13.0	12.6	12.9	12.1	12.3	12.3	11.8	12.7	13.0	13.3
Short-term receivables	19.4	20.3	21.4	22.0	22.0	23.0	22.8	22.0	22.0	22.6	20.5	19.9	22.9
	Percentage of tangible fixed assets												
Equity (adjusted)	73.6	77.2	83.8	83.0	84.7	89.0	95.3	102.6	115.6	114.3	110.2	105.5	108.5
Long-term equity and liabilities	155.9	165.1	170.2	167.0	170.1	175.7	176.8	179.7	196.2	195.6	180.5	173.5	181.0
	Percentage of fixed assets												
Long-term equity and liabilities	114.4	113.0	112.4	110.3	107.2	112.4	113.4	112.7	112.1	114.0	113.7	114.2	115.5
	Percentage of short-term liabilities												
Cash resources and short-term receivables	95.1	94.8	95.1	90.3	88.8	96.2	100.7	97.6	98.9	99.8	94.2	94.4	102.4
Cash resources, short-term receivables and inventories	145.5	144.6	143.1	136.6	132.8	142.8	145.0	142.8	143.8	143.9	143.9	146.3	150.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	20.9	20.4	18.2	17.1	16.9	18.5	17.2	18.2	19.2	21.3	18.8	15.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.8	7.2	7.2	7.4	6.3	5.8	6.4	7.0	6.9	8.0	8.5	7.3	4.7

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products\*

Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.1	99.3	99.4	99.5	99.4	99.7	98.5	99.2	99.4	99.5	100.1	99.0
Change in finished goods	0.9	0.7	0.6	0.5	0.6	0.3	1.5	0.8	0.6	0.5	-0.1	1.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Other income	5.0	4.5	4.8	4.8	4.3	4.6	3.2	2.8	3.6	3.2	3.3	2.7
Total income	105.3	104.9	105.1	105.1	104.6	104.9	103.5	103.1	103.8	103.5	103.5	102.8
Cost of materials	54.9	56.8	56.7	56.1	55.5	54.9	53.3	53.9	54.2	53.4	52.4	55.0
Personnel expenses	21.9	20.7	21.2	21.9	22.0	22.4	22.5	22.4	22.5	23.4	23.9	21.5
Depreciation	4.2	3.6	3.8	4.0	4.0	3.7	4.0	3.8	3.7	3.9	3.9	3.5
Interest and similar expenses	1.4	1.4	1.4	1.4	1.3	1.4	1.0	1.1	1.2	1.1	1.1	0.9
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.7	18.0	17.6	17.4	17.4	17.4	16.7	16.4	16.8	17.5	17.3	16.4
Total expenses before taxes on income	101.2	100.6	100.8	100.8	100.2	99.9	97.5	97.6	98.5	99.4	98.6	97.5
Annual result before taxes on income	4.1	4.3	4.4	4.4	4.3	5.0	6.0	5.5	5.3	4.1	4.8	5.3
Taxes on income	0.9	0.9	0.8	0.8	0.9	1.0	1.1	1.1	1.0	0.9	1.0	1.0
Annual result	3.3	3.4	3.5	3.6	3.4	4.0	4.9	4.4	4.4	3.2	3.9	4.3
	Percentage of sales											
Annual result before taxes on income	4.2	4.3	4.4	4.4	4.4	5.0	6.1	5.5	5.4	4.1	4.8	5.4
Cash flow	8.1	7.3	7.1	7.9	6.7	7.8	9.4	8.2	8.8	7.4	7.4	8.4
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.0	0.9	1.0	0.9	0.8	0.7	0.9	0.8	0.8	0.8	0.9	0.8
Tangible fixed assets	28.7	27.9	28.2	28.1	29.1	28.4	29.1	29.2	28.7	29.7	29.9	28.7
Inventories	17.2	18.3	18.3	17.9	19.2	18.6	18.4	19.0	19.2	19.4	18.9	20.7
Cash	5.8	6.2	6.0	6.4	6.3	7.1	7.1	6.6	6.4	7.1	9.2	7.8
Receivables	31.0	31.4	31.6	31.6	30.2	30.3	30.7	30.5	30.6	28.9	28.9	29.8
Short-term	28.8	29.3	29.4	29.2	27.8	28.3	28.7	28.2	28.2	26.4	26.3	27.0
Long-term	2.2	2.1	2.2	2.3	2.3	2.0	2.0	2.3	2.3	2.5	2.6	2.8
Securities	1.5	1.0	0.8	0.8	0.7	0.6	0.8	0.8	0.7	0.5	0.7	1.0
Other long-term equity investments	14.5	14.1	14.0	14.1	13.4	13.9	12.8	12.9	13.4	13.2	11.2	10.9
Capital												
Equity (adjusted)	34.3	34.8	34.3	35.9	37.3	38.2	39.4	39.3	39.3	39.7	38.9	39.4
Liabilities	48.0	47.9	48.9	47.6	47.0	46.2	45.2	45.8	45.8	44.7	45.4	45.3
Short-term	34.0	34.2	34.5	33.1	33.7	33.4	33.0	33.7	33.7	32.2	32.4	33.8
Long-term	13.9	13.7	14.4	14.5	13.3	12.8	12.3	12.1	12.1	12.6	13.0	11.5
Provisions	17.7	17.3	16.7	16.4	15.7	15.5	15.3	14.8	14.8	15.5	15.6	15.3
of which: Provisions for pensions	7.6	7.4	7.5	7.8	7.7	7.7	7.4	7.2	7.5	7.7	7.7	7.6
Memo item: Sales	129.5	138.6	135.5	130.8	137.9	134.4	130.8	132.5	129.5	128.3	126.7	132.5
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	13.3	13.2	13.5	13.7	13.9	13.8	14.0	14.3	14.8	15.1	15.0	15.6
Short-term receivables	22.3	21.1	21.7	22.4	20.2	21.1	21.9	21.3	21.8	20.6	20.8	20.4
	Percentage of tangible fixed assets											
Equity (adjusted)	115.7	121.0	117.8	124.0	124.7	131.2	131.2	130.9	133.3	130.3	126.6	133.6
Long-term equity and liabilities	189.2	194.8	193.4	201.3	195.1	201.7	196.9	195.4	199.9	197.1	194.1	198.4
	Percentage of fixed assets											
Long-term equity and liabilities	118.3	122.8	123.0	127.2	126.4	129.3	130.5	128.2	128.8	129.2	132.8	134.4
	Percentage of short-term liabilities											
Cash resources and short-term receivables	103.2	104.7	103.6	108.7	102.0	106.8	109.5	103.8	103.2	105.0	110.4	104.7
Cash resources, short-term receivables and inventories	153.8	158.2	156.6	162.9	158.9	162.4	165.2	160.2	160.1	165.5	168.9	166.1
	Percentage of liabilities and provisions less cash											
Cash Flow	17.5	17.0	16.1	17.9	16.3	19.3	22.9	20.0	20.9	18.0	18.2	21.1
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.1	6.7	6.7	6.5	6.5	7.2	7.9	7.3	7.2	5.6	6.2	7.0

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector  
3f) Manufacture of basic metals and fabricated metal products\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	143.9	149.6	146.1	161.1	162.6	157.6	154.8	169.7	183.8	211.6	235.6	244.4	176.5
Change in finished goods	1.6	1.2	0.7	2.2	1.4	0.9	0.8	1.4	1.7	1.5	4.4	2.6	-2.0
Gross revenue	145.5	150.7	146.7	163.3	164.1	158.5	155.5	171.1	185.5	213.1	240.0	247.0	174.5
Interest and similar income	0.5	0.5	0.5	0.6	0.7	0.6	0.5	0.5	0.5	0.7	0.9	1.1	0.7
Other income	9.4	8.1	8.4	6.7	7.3	9.0	7.6	6.9	6.4	7.2	7.8	7.7	8.6
of which: Income from long-term equity investments	0.8	0.8	0.7	1.1	1.0	0.8	0.8	0.6	0.6	0.8	1.0	1.1	1.1
Total income	155.5	159.3	155.7	170.6	172.1	168.1	163.7	178.4	192.5	221.0	248.7	255.8	183.8
Cost of materials	79.6	82.9	77.8	90.0	91.5	87.0	85.5	97.6	107.8	128.8	147.4	154.3	102.7
Personnel expenses	38.8	39.4	40.0	41.6	41.6	41.4	40.1	40.6	41.7	43.8	45.6	46.7	41.3
Depreciation	6.4	6.5	7.0	7.4	7.3	7.3	7.0	6.8	6.8	6.8	7.5	7.7	7.7
of which: Depreciation of tangible fixed assets	6.0	6.1	6.7	6.9	6.9	6.6	6.4	6.4	6.3	6.4	7.0	7.2	7.2
Interest and similar expenses	2.0	2.1	2.1	2.2	2.5	2.3	2.1	1.9	1.9	2.1	2.3	2.7	2.6
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	19.5	19.7	20.4	22.4	22.3	22.3	22.2	22.4	24.0	26.2	28.3	29.4	24.6
Total expenses before taxes on income	146.6	150.6	147.5	163.8	165.2	160.3	157.0	169.5	182.3	207.8	231.2	241.0	179.0
Annual result before taxes on income	8.8	8.7	8.2	6.8	6.9	7.8	6.7	9.0	10.1	13.2	17.5	14.8	4.7
Taxes on income	1.7	1.9	1.7	1.8	1.6	1.5	1.6	2.0	2.5	3.0	4.1	3.3	1.5
Annual result	7.1	6.8	6.5	5.0	5.3	6.3	5.1	7.0	7.6	10.2	13.4	11.5	3.3
Profit and loss transfers (parent company)	-0.1	0.0	-0.1	-0.2	0.1	-0.2	-0.1	0.1	0.2	0.3	0.7	0.7	0.2
Profit and loss transfers (subsidiary)	0.4	0.3	0.3	0.4	0.8	1.4	1.0	1.6	2.3	2.9	4.4	3.7	1.4
Profit for the year	6.7	6.5	6.0	4.4	4.6	4.7	4.0	5.5	5.6	7.5	9.6	8.4	2.1
Cash flow		12.6	14.3	13.6	11.5	14.0	12.0	14.0	15.7	18.8	21.7	19.4	9.3
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.8
Tangible fixed assets	27.4	29.0	31.3	32.4	32.5	32.7	32.1	32.5	31.8	33.4	36.1	39.1	39.0
of which: Land and buildings	10.8	11.3	12.1	12.7	12.7	12.8	12.3	12.2	12.2	12.8	12.9	13.9	14.0
Inventories	24.5	24.6	24.5	26.2	26.6	25.5	24.2	25.8	27.9	29.3	34.2	36.5	29.6
Raw materials, consumables and supplies	6.2	6.1	6.3	7.0	6.8	6.7	6.4	7.5	7.9	8.8	10.1	10.6	8.5
Work in progress	10.3	10.5	9.9	10.9	11.0	10.5	9.6	9.7	10.6	10.8	13.5	14.4	11.8
Finished goods and merchandise	7.4	7.6	8.0	7.8	8.3	8.0	7.7	8.1	8.8	9.1	10.0	10.7	8.7
Prepayments (inventories)	0.6	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.7	0.6
Non-financial assets	52.3	54.0	56.4	59.1	59.7	58.8	56.9	59.0	60.4	63.3	71.1	76.3	69.4
Cash	4.4	4.6	4.9	4.7	5.0	5.6	5.6	5.8	7.1	7.8	8.6	9.3	10.3
Receivables	29.5	28.8	29.5	33.3	32.2	32.8	30.3	32.5	34.8	39.1	42.7	41.1	37.3
Short-term	27.3	26.4	27.5	31.1	30.0	30.8	28.8	31.1	33.2	37.3	40.7	38.4	34.0
of which													
Trade receivables	14.8	14.8	15.2	16.5	15.4	14.5	13.8	15.0	15.9	18.9	19.5	17.1	13.6
Receivables from affiliated companies	9.8	8.9	9.5	11.0	11.1	13.0	11.7	13.0	14.0	13.3	16.4	16.1	15.8
Long-term	2.1	2.4	2.1	2.2	2.2	1.9	1.5	1.4	1.7	1.8	2.0	2.7	3.2
of which: Loans to affiliated companies	1.4	1.8	1.4	1.5	1.3	1.1	0.8	0.8	0.9	0.9	1.0	1.3	1.6
Securities	0.7	1.2	1.2	1.2	0.9	1.0	1.0	1.1	1.3	1.7	1.3	1.5	1.5
Short-term securities	0.6	0.9	0.9	0.8	0.6	0.6	0.4	0.4	0.7	1.1	0.5	0.4	0.5
Long-term securities	0.2	0.3	0.4	0.4	0.3	0.4	0.5	0.7	0.6	0.6	0.8	1.0	1.0
Other long-term equity investments	8.3	7.2	8.7	9.8	9.9	10.7	9.9	8.5	9.2	8.8	10.2	15.1	10.9
of which: Goodwill	0.5	0.5	0.6	0.7	0.6	1.0	1.6	1.5	1.5	1.3	1.4	1.3	1.2
Prepaid expenses	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.6	0.5
Financial assets	43.3	42.3	44.8	49.5	48.5	50.5	47.2	48.4	52.9	57.8	63.3	67.5	60.5
Balance sheet total (adjusted)	95.6	96.3	101.1	108.6	108.2	109.3	104.1	107.4	113.3	121.2	134.4	143.8	129.9
<b>Capital</b>													
Equity (adjusted)	22.0	23.1	25.2	26.9	26.5	29.1	28.6	30.8	32.9	35.9	39.0	43.2	41.9
Liabilities	55.3	55.6	57.7	62.4	63.3	61.3	56.6	57.5	60.0	63.3	72.3	77.1	66.2
Short-term	37.3	37.5	38.8	44.8	45.5	44.8	41.6	42.4	43.7	46.0	54.5	56.3	47.5
of which													
Liabilities to banks	6.9	7.9	7.8	10.2	9.4	8.8	7.8	7.6	7.4	7.6	8.2	8.9	9.0
Trade payables	10.4	10.0	10.0	11.4	10.5	9.7	9.5	10.5	11.2	13.3	14.4	13.0	10.2
Liabilities to affiliated companies	8.6	8.4	10.6	11.8	14.1	15.1	14.1	14.1	14.5	15.3	19.1	19.4	15.7
Payments received on account of orders	5.6	5.4	4.9	5.3	5.6	5.3	4.7	4.6	4.9	4.6	6.7	8.5	6.9
Long-term	18.0	18.1	18.9	17.6	17.8	16.5	15.0	15.1	16.3	17.2	17.8	20.8	18.7
of which													
Liabilities to banks	9.5	9.9	11.3	10.3	11.7	10.4	9.4	9.3	9.7	10.7	11.2	12.0	11.8
Liabilities to affiliated companies	6.9	6.7	5.9	5.8	4.9	4.4	4.4	4.0	4.9	4.6	4.5	6.9	4.8
Provisions	18.3	17.5	18.1	19.3	18.3	18.8	18.8	19.0	20.2	21.9	23.0	23.4	21.7
of which:													
Provisions for pensions	8.7	8.0	8.4	9.0	8.7	9.1	9.0	8.8	8.8	9.2	9.7	9.5	9.4
Half of the special tax-allowable reserve	0.6	0.7	0.8	0.8	0.7	0.5	0.5	0.5	0.5	0.7	0.5	0.4	0.3
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	73.6	73.1	75.9	81.8	81.7	80.2	75.5	76.6	80.4	85.3	95.4	100.6	88.0
Balance sheet total (adjusted)	95.6	96.3	101.1	108.6	108.2	109.3	104.1	107.4	113.3	121.2	134.4	143.8	129.9

\* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3f) Manufacture of basic metals and fabricated metal products\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	210.9	249.9	246.2	235.4	236.3	240.7	239.7	263.0	277.0	270.1	244.3	291.3
Change in finished goods	3.6	2.7	1.6	1.7	2.0	1.3	1.6	3.5	3.4	0.9	-0.3	6.6
Gross revenue	214.5	252.6	247.8	237.1	238.3	242.0	241.3	266.5	280.4	271.0	244.0	297.9
Interest and similar income	0.7	0.8	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Other income	8.5	7.8	7.8	8.6	8.0	8.5	6.8	6.3	6.4	7.4	7.5	8.7
of which: Income from long-term equity investments	1.0	0.9	0.8	1.1	0.7	1.1	1.2	1.1	1.2	1.2	1.3	1.6
Total income	223.7	261.2	256.2	246.3	246.8	250.9	248.6	273.3	287.3	279.0	252.0	307.2
Cost of materials	133.8	163.1	157.1	146.3	144.1	144.7	140.1	159.2	167.8	162.1	143.9	184.6
Personnel expenses	43.6	46.9	49.1	51.1	52.8	55.1	55.5	58.4	61.8	63.0	58.9	61.4
Depreciation	7.2	7.5	8.0	8.5	7.8	8.0	8.3	8.3	9.0	9.6	9.2	9.1
of which: Depreciation of tangible fixed assets	6.8	6.8	7.2	7.7	7.3	7.4	7.8	7.9	8.3	8.7	8.4	8.4
Interest and similar expenses	2.6	3.0	2.9	2.8	2.7	2.7	2.3	2.4	2.6	2.6	2.5	2.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.1	29.3	30.2	30.2	30.8	32.4	32.5	34.0	35.2	35.3	33.7	36.3
Total expenses before taxes on income	214.4	249.9	247.4	239.0	238.3	243.1	238.8	262.6	276.7	272.7	248.3	294.0
Annual result before taxes on income	9.2	11.3	8.8	7.2	8.6	7.8	9.9	10.7	10.6	6.3	3.6	13.2
Taxes on income	1.8	2.3	2.0	1.7	1.8	1.8	2.0	2.2	2.3	1.8	1.6	2.6
Annual result	7.4	9.0	6.8	5.5	6.8	6.0	7.9	8.5	8.3	4.5	2.0	10.6
Profit and loss transfers (parent company)	0.4	0.4	0.4	0.4	0.4	0.2	0.3	0.2	0.2	0.3	0.0	0.4
Profit and loss transfers (subsidiary)	1.5	2.3	1.9	1.1	1.5	0.9	2.1	1.8	1.9	0.5	0.0	2.7
Profit for the year	6.3	7.1	5.3	4.8	5.6	5.3	6.0	6.8	6.6	4.3	2.0	8.4
Cash flow	14.0	16.6	15.0	14.6	14.9	15.3	15.0	18.3	18.0	14.5	11.9	22.7
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	0.8	0.9	1.0	1.0	0.9	1.0	1.0	1.1	1.2	1.4	1.4	1.4
Tangible fixed assets	39.6	40.9	42.8	43.6	44.3	46.4	49.3	50.6	53.0	53.6	52.6	52.5
of which: Land and buildings	14.0	14.1	14.8	14.9	15.2	15.8	17.0	17.5	17.8	18.3	18.1	18.1
Inventories	35.7	39.4	39.6	39.9	40.8	41.2	44.5	46.8	53.1	52.4	50.5	61.9
Raw materials, consumables and supplies	10.5	11.4	10.8	10.5	10.8	10.6	11.9	13.1	14.1	13.8	13.5	17.8
Work in progress	14.8	16.2	16.4	17.0	17.3	17.6	20.1	20.5	24.3	23.8	22.8	26.8
Finished goods and merchandise	9.8	11.0	11.6	11.5	11.8	12.0	11.8	12.5	13.5	13.6	12.8	15.8
Prepayments (inventories)	0.6	0.8	0.9	0.9	0.9	1.1	0.8	0.8	1.1	1.1	1.4	1.4
Non-financial assets	76.1	81.2	83.5	84.5	86.1	88.6	94.8	98.5	107.2	107.4	104.5	115.7
Cash	10.1	10.0	10.7	10.0	10.8	12.4	12.8	12.0	12.2	13.1	15.6	14.9
Receivables	40.3	44.0	42.7	44.0	43.2	43.0	45.5	48.8	49.0	50.0	47.9	54.7
Short-term	37.5	40.6	39.9	40.9	40.3	40.2	42.2	45.3	45.3	45.4	43.6	50.0
of which												
Trade receivables	16.6	17.6	16.9	16.9	16.5	16.2	16.5	18.3	18.6	17.1	15.7	18.8
Receivables from affiliated companies	16.5	18.0	17.6	18.7	18.6	17.6	20.6	22.0	21.4	23.1	22.8	25.5
Long-term	2.8	3.3	2.8	3.1	2.9	2.8	3.3	3.5	3.7	4.6	4.3	4.7
of which: Loans to affiliated companies	2.2	2.3	1.7	2.0	1.8	1.7	2.0	2.1	2.4	3.3	3.0	3.8
Securities	1.2	1.4	1.5	1.5	1.6	1.7	1.9	2.0	2.1	2.0	1.5	2.3
Short-term securities	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.8
Long-term securities	0.7	0.8	0.8	0.8	1.0	1.1	1.3	1.3	1.4	1.4	0.9	1.5
Other long-term equity investments	12.3	11.5	13.0	13.6	13.2	14.5	15.4	15.7	14.9	17.4	17.4	18.9
of which: Goodwill	1.1	0.9	0.9	0.8	0.7	0.8	1.0	0.8	0.7	0.5	0.6	0.5
Prepaid expenses	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.7
Financial assets	64.5	67.3	68.3	69.6	69.2	72.0	76.2	79.1	78.8	83.1	83.0	91.4
Balance sheet total (adjusted)	140.6	148.6	151.7	154.1	155.3	160.6	171.0	177.6	186.0	190.5	187.5	207.2
<b>Capital</b>												
Equity (adjusted)	45.1	47.9	50.6	52.4	55.1	56.3	61.5	64.3	65.3	67.0	65.3	70.0
Liabilities	74.3	79.2	79.4	79.3	77.4	80.2	86.4	88.8	95.4	97.7	95.8	107.6
Short-term	55.2	58.8	58.1	58.7	58.2	59.7	65.1	65.8	70.9	73.6	69.6	80.3
of which												
Liabilities to banks	8.7	9.2	9.5	9.7	9.6	9.5	8.9	9.2	10.0	11.9	9.9	9.6
Trade payables	14.4	15.2	14.5	14.0	13.3	13.3	13.8	15.1	15.7	14.3	12.8	17.0
Liabilities to affiliated companies	18.1	19.8	19.8	20.4	20.7	21.4	25.0	25.6	24.7	26.0	24.8	28.9
Payments received on account of orders	7.7	8.3	8.6	9.1	8.8	9.3	11.6	9.8	13.8	14.7	15.5	17.2
Long-term	19.1	20.4	21.4	20.6	19.1	20.4	21.3	23.0	24.5	24.1	26.2	27.2
of which												
Liabilities to banks	11.7	12.2	12.5	12.0	11.8	13.3	13.1	13.5	13.6	14.2	16.4	16.4
Liabilities to affiliated companies	5.1	5.7	6.4	6.1	5.2	5.2	6.2	7.4	8.5	7.7	7.7	8.2
Provisions	21.1	21.3	21.5	22.3	22.7	24.0	22.9	24.4	25.2	25.6	26.3	29.4
of which:												
Provisions for pensions	9.3	9.4	9.9	10.5	10.9	11.8	10.5	11.3	11.7	12.4	12.6	13.7
Half of the special tax-allowable reserve	0.2	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.2
Liabilities and provisions	95.5	100.6	101.1	101.7	100.1	104.3	109.4	113.4	120.8	123.5	122.3	137.2
Balance sheet total (adjusted)	140.6	148.6	151.7	154.1	155.3	160.6	171.0	177.6	186.0	190.5	187.5	207.2

\* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3f) Manufacture of basic metals and fabricated metal products\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	98.9	99.2	99.5	98.6	99.1	99.4	99.5	99.2	99.1	99.3	98.2	98.9	101.1
Change in finished goods	1.1	0.8	0.5	1.4	0.9	0.6	0.5	0.8	0.9	0.7	1.8	1.1	- 1.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4
Other income	6.5	5.4	5.7	4.1	4.4	5.7	4.9	4.0	3.5	3.4	3.3	3.1	4.9
Total income	106.8	105.7	106.1	104.5	104.9	106.0	105.2	104.3	103.8	103.7	103.6	103.6	105.3
Cost of materials	54.7	55.0	53.1	55.1	55.8	54.9	55.0	57.0	58.1	60.4	61.4	62.5	58.9
Personnel expenses	26.7	26.1	27.2	25.5	25.3	26.1	25.8	23.8	22.5	20.6	19.0	18.9	23.7
Depreciation	4.4	4.3	4.8	4.5	4.5	4.6	4.5	4.0	3.7	3.2	3.1	3.1	4.4
Interest and similar expenses	1.4	1.4	1.4	1.4	1.5	1.4	1.3	1.1	1.0	1.0	1.0	1.1	1.5
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.4	13.1	13.9	13.7	13.6	14.1	14.3	13.1	12.9	12.3	11.8	11.9	14.1
Total expenses before taxes on income	100.8	99.9	100.5	100.3	100.7	101.1	100.9	99.1	98.3	97.5	96.3	97.6	102.6
Annual result before taxes on income	6.1	5.8	5.6	4.2	4.2	4.9	4.3	5.2	5.5	6.2	7.3	6.0	2.7
Taxes on income	1.2	1.3	1.2	1.1	1.0	0.9	1.0	1.2	1.4	1.4	1.7	1.3	0.8
Annual result	4.9	4.5	4.4	3.1	3.2	4.0	3.3	4.1	4.1	4.8	5.6	4.7	1.9
	Percentage of sales												
Annual result before taxes on income	6.1	5.8	5.6	4.2	4.2	5.0	4.3	5.3	5.5	6.2	7.4	6.1	2.7
Cash flow	.	8.4	9.8	8.4	7.1	8.9	7.7	8.2	8.5	8.9	9.2	7.9	5.3
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6
Tangible fixed assets	28.6	30.1	31.0	29.8	30.0	29.9	30.8	30.3	28.1	27.6	26.9	27.2	30.0
Inventories	25.6	25.5	24.2	24.2	24.6	23.4	23.3	24.0	24.6	24.2	25.4	25.4	22.8
Cash	4.6	4.8	4.8	4.4	4.6	5.1	5.3	5.4	6.3	6.4	6.4	6.5	7.9
Receivables	30.8	30.0	29.2	30.6	29.7	30.0	29.1	30.3	30.7	32.3	31.8	28.6	28.7
Short-term	28.6	27.4	27.2	28.6	27.7	28.2	27.7	29.0	29.3	30.8	30.3	26.7	26.2
Long-term	2.2	2.5	2.0	2.0	2.0	1.8	1.4	1.3	1.5	1.5	1.5	1.9	2.5
Securities	0.7	1.2	1.2	1.1	0.9	0.9	0.9	1.0	1.2	1.4	1.0	1.0	1.1
Other long-term equity investments	8.7	7.5	8.6	9.1	9.1	9.8	9.6	7.9	8.1	7.2	7.6	10.5	8.4
Capital													
Equity (adjusted)	23.0	24.0	24.9	24.7	24.5	26.6	27.5	28.7	29.1	29.6	29.0	30.0	32.2
Liabilities	57.8	57.7	57.1	57.4	58.5	56.1	54.4	53.5	53.0	52.2	53.8	53.6	51.0
Short-term	39.0	39.0	38.4	41.3	42.1	41.0	40.0	39.5	38.6	38.0	40.6	39.1	36.6
Long-term	18.8	18.7	18.7	16.2	16.4	15.1	14.4	14.1	14.4	14.2	13.2	14.5	14.4
Provisions	19.1	18.2	17.9	17.8	16.9	17.2	18.0	17.7	17.9	18.1	17.1	16.3	16.7
of which: Provisions for pensions	9.1	8.3	8.3	8.3	8.0	8.3	8.7	8.2	7.8	7.6	7.2	6.6	7.2
Memo item: Sales	150.5	155.3	144.4	148.3	150.3	144.2	148.6	158.1	162.2	174.7	175.3	169.9	135.8
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	17.0	16.4	16.8	16.3	16.4	16.2	15.7	15.2	15.2	13.8	14.5	14.9	16.8
Short-term receivables	19.0	17.7	18.8	19.3	18.5	19.6	18.6	18.3	18.0	17.6	17.3	15.7	19.3
	Percentage of tangible fixed assets												
Equity (adjusted)	79.0	78.6	79.1	81.7	80.0	87.4	87.7	92.8	101.2	105.3	105.8	108.3	105.3
Long-term equity and liabilities	177.2	169.5	167.4	164.8	162.3	165.9	162.7	166.3	180.1	185.1	181.8	185.5	176.8
	Percentage of fixed assets												
Long-term equity and liabilities	128.2	126.6	124.0	119.7	118.2	119.1	119.1	126.0	133.1	139.3	134.3	126.1	128.1
	Percentage of short-term liabilities												
Cash resources and short-term receivables	86.6	85.0	85.6	81.8	78.3	82.6	83.8	88.2	93.7	100.4	91.3	85.5	94.4
Cash resources, short-term receivables and inventories	152.3	150.5	148.7	140.3	136.8	139.6	142.0	149.1	157.4	164.0	154.0	150.3	156.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	18.4	20.1	17.6	15.0	18.8	17.2	19.8	21.4	24.2	25.0	21.3	12.0
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	9.6	9.2	8.5	6.7	7.2	7.9	6.8	8.2	8.4	10.1	11.7	9.9	4.5

\* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3f) Manufacture of basic metals and fabricated metal products\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	98.3	98.9	99.3	99.3	99.2	99.5	99.3	98.7	98.8	99.7	100.1	97.8
Change in finished goods	1.7	1.1	0.7	0.7	0.8	0.5	0.7	1.3	1.2	0.3	-0.1	2.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	3.9	3.1	3.2	3.6	3.4	3.5	2.8	2.4	2.3	2.7	3.1	2.9
Total income	104.3	103.4	103.4	103.9	103.6	103.7	103.0	102.6	102.5	102.9	103.3	103.1
Cost of materials	62.4	64.6	63.4	61.7	60.5	59.8	58.1	59.8	59.9	59.8	59.0	62.0
Personnel expenses	20.3	18.6	19.8	21.5	22.2	22.8	23.0	21.9	22.1	23.2	24.1	20.6
Depreciation	3.4	3.0	3.2	3.6	3.3	3.3	3.4	3.1	3.2	3.5	3.8	3.0
Interest and similar expenses	1.2	1.2	1.2	1.2	1.1	1.1	0.9	0.9	0.9	1.0	1.0	0.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	12.6	11.6	12.2	12.8	12.9	13.4	13.5	12.8	12.6	13.0	13.8	12.2
Total expenses before taxes on income	100.0	98.9	99.8	100.8	100.0	100.5	99.0	98.6	98.7	100.6	101.8	98.7
Annual result before taxes on income	4.3	4.5	3.6	3.0	3.6	3.2	4.1	4.0	3.8	2.3	1.5	4.4
Taxes on income	0.9	0.9	0.8	0.7	0.8	0.7	0.8	0.8	0.8	0.7	0.7	0.9
Annual result	3.4	3.5	2.7	2.3	2.8	2.5	3.3	3.2	3.0	1.7	0.8	3.6
	Percentage of sales											
Annual result before taxes on income	4.4	4.5	3.6	3.1	3.6	3.3	4.1	4.1	3.8	2.3	1.5	4.5
Cash flow	6.6	6.6	6.1	6.2	6.3	6.4	6.2	7.0	6.5	5.4	4.9	7.8
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.6	0.6	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
Tangible fixed assets	28.1	27.5	28.2	28.3	28.5	28.9	28.8	28.5	28.5	28.2	28.1	25.3
Inventories	25.4	26.5	26.1	25.9	26.3	25.7	26.0	26.4	28.5	27.5	26.9	29.9
Cash	7.2	6.8	7.0	6.5	7.0	7.7	7.5	6.8	6.6	6.9	8.3	7.2
Receivables	28.7	29.6	28.1	28.6	27.8	26.8	26.6	27.5	26.4	26.2	25.5	26.4
Short-term	26.7	27.3	26.3	26.6	25.9	25.0	24.7	25.5	24.3	23.8	23.3	24.1
Long-term	2.0	2.2	1.8	2.0	1.9	1.8	1.9	2.0	2.0	2.4	2.3	2.3
Securities	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	0.8	1.1
Other long-term equity investments	8.8	7.7	8.6	8.8	8.5	9.0	9.0	8.9	8.0	9.1	9.3	9.1
Capital												
Equity (adjusted)	32.1	32.3	33.4	34.0	35.5	35.0	36.0	36.2	35.1	35.2	34.8	33.8
Liabilities	52.8	53.3	52.4	51.5	49.8	49.9	50.5	50.0	51.3	51.3	51.1	51.9
Short-term	39.3	39.6	38.3	38.1	37.5	37.2	38.1	37.0	38.1	38.6	37.1	38.8
Long-term	13.6	13.8	14.1	13.4	12.3	12.7	12.5	12.9	13.2	12.7	14.0	13.1
Provisions	15.0	14.3	14.2	14.4	14.6	15.0	13.4	13.7	13.5	13.5	14.0	14.2
of which: Provisions for pensions	6.6	6.3	6.5	6.8	7.0	7.4	6.1	6.4	6.3	6.5	6.7	6.6
Memo item: Sales	150.1	168.2	162.3	152.8	152.2	149.9	140.2	148.0	148.9	141.8	130.3	140.6
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	16.9	15.8	16.1	17.0	17.3	17.1	18.6	17.8	19.2	19.4	20.7	21.2
Short-term receivables	17.8	16.3	16.2	17.4	17.0	16.7	17.6	17.2	16.4	16.8	17.8	17.2
	Percentage of tangible fixed assets											
Equity (adjusted)	111.7	114.6	115.6	117.6	121.8	118.8	122.4	124.3	120.5	121.9	120.8	130.0
Long-term equity and liabilities	182.7	186.4	187.3	187.6	188.5	187.1	185.7	190.7	187.5	188.4	192.7	206.0
	Percentage of fixed assets											
Long-term equity and liabilities	131.1	135.7	135.9	134.6	136.8	134.9	132.8	136.4	136.8	132.2	136.0	140.5
	Percentage of short-term liabilities											
Cash resources and short-term receivables	87.2	87.1	88.3	87.8	88.7	89.0	85.5	88.2	82.1	80.4	86.0	81.7
Cash resources, short-term receivables and inventories	151.9	154.2	156.6	155.8	158.8	158.0	153.8	159.3	156.9	151.6	158.6	158.8
	Percentage of liabilities and provisions less cash											
Cash Flow	16.3	18.3	16.6	16.0	16.7	16.7	15.5	18.1	16.6	13.1	11.2	18.6
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	7.1	8.0	6.3	5.3	6.1	5.5	5.9	6.1	5.8	3.7	2.4	6.3

\* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3g) Manufacture of computer, electronic and optical products and electrical equipment\*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	129.1	136.9	141.2	154.9	158.7	150.6	152.5	162.6	168.3	184.3	186.2	182.6	153.1
Change in finished goods	-0.1	0.6	0.6	1.2	0.8	-0.1	0.7	1.4	0.9	0.9	2.1	1.4	0.1
Gross revenue	128.9	137.5	141.8	156.1	159.5	150.5	153.3	164.0	169.3	185.1	188.3	184.0	153.1
Interest and similar income	1.7	2.1	2.0	2.2	2.8	2.4	2.8	2.1	1.4	1.7	2.3	2.0	1.1
Other income	5.5	8.3	10.2	10.9	12.6	13.9	10.0	10.5	11.9	14.3	12.9	18.2	12.2
of which: Income from long-term equity investments	1.1	2.4	1.5	1.4	3.9	3.9	2.0	1.5	2.9	5.5	2.6	3.5	2.3
Total income	136.1	147.9	153.9	169.2	174.9	166.8	166.0	176.6	182.6	201.1	203.5	204.2	166.5
Cost of materials	71.0	76.3	81.3	93.6	100.8	93.5	94.3	101.5	107.7	117.2	114.7	109.9	89.3
Personnel expenses	35.4	36.0	36.4	36.7	37.7	38.4	38.5	38.8	38.7	43.3	43.7	44.4	40.3
Depreciation	5.0	6.2	5.9	5.9	6.0	6.3	5.7	5.3	5.4	5.6	6.7	10.0	7.5
of which: Depreciation of tangible fixed assets	4.5	4.9	5.2	5.1	5.2	5.4	5.1	4.9	4.7	4.7	5.6	5.5	5.4
Interest and similar expenses	1.7	2.0	2.0	2.6	3.0	2.7	2.9	3.3	2.6	2.9	3.4	3.0	2.2
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	17.4	22.0	21.5	21.7	22.3	21.3	19.7	20.6	20.7	24.8	26.6	29.9	24.4
Total expenses before taxes on income	130.7	142.6	147.2	160.6	170.0	162.2	161.1	169.6	175.2	194.0	195.2	197.3	163.8
Annual result before taxes on income	5.4	5.3	6.7	8.6	5.0	4.6	4.9	7.1	7.5	7.2	8.3	6.8	2.6
Taxes on income	1.5	1.2	1.7	2.8	1.9	0.7	1.2	1.8	1.7	0.4	1.9	2.6	1.3
Annual result	3.9	4.1	5.1	5.8	3.0	3.9	3.7	5.2	5.7	6.8	6.4	4.3	1.4
Profit and loss transfers (parent company)	0.2	0.1	0.3	1.0	-0.2	0.3	0.8	0.9	0.8	1.3	2.7	1.5	1.7
Profit and loss transfers (subsidiary)	0.9	1.0	1.2	1.6	0.5	0.9	1.1	1.0	1.4	2.2	2.0	2.4	0.9
Profit for the year	3.2	3.3	4.2	5.3	2.4	3.3	3.5	5.1	5.1	5.8	7.1	3.4	2.1
Cash flow	.	11.9	12.2	13.0	11.5	11.6	10.2	10.8	12.2	11.5	15.3	17.0	5.9
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.7	0.8	0.8	1.3	1.1	1.3	1.2	1.3	1.1	1.3	1.4	1.5	1.3
Tangible fixed assets	14.8	15.3	15.7	16.9	18.1	17.5	16.5	16.2	15.6	17.6	20.6	21.3	20.1
of which: Land and buildings	6.0	5.8	5.6	5.8	5.9	6.0	6.2	6.0	5.7	6.1	6.7	6.6	6.9
Inventories	21.8	21.8	21.2	23.6	24.6	24.0	24.4	26.4	26.4	31.0	33.6	35.2	32.7
Raw materials, consumables and supplies	4.7	5.0	4.9	6.4	6.7	5.9	5.4	5.8	5.6	6.9	7.2	7.5	6.4
Work in progress	10.3	9.8	9.5	9.6	10.4	10.9	7.0	7.7	7.6	8.7	9.9	10.6	10.0
Finished goods and merchandise	6.0	6.2	6.0	6.5	6.9	6.6	11.3	12.1	12.4	14.2	14.6	14.4	13.7
Prepayments (inventories)	0.8	0.7	0.9	1.0	0.6	0.7	0.7	0.8	0.7	1.2	2.0	2.7	2.5
Non-financial assets	37.3	37.8	37.8	41.8	43.7	42.8	42.1	43.9	43.2	49.8	55.7	58.1	54.2
Cash	3.4	4.0	4.1	8.8	8.7	14.6	15.9	13.3	11.7	13.0	11.8	11.5	13.9
Receivables	37.2	40.9	43.9	49.9	58.1	55.6	52.5	52.2	55.9	61.4	66.1	61.3	50.9
Short-term	35.9	39.2	42.2	47.5	55.4	53.1	49.6	49.3	52.3	57.7	61.8	57.3	47.5
of which													
Trade receivables	14.7	14.4	16.7	17.1	16.3	14.3	13.4	13.7	14.4	15.9	16.5	15.3	13.0
Receivables from affiliated companies	17.7	20.9	22.5	25.1	35.7	33.3	32.4	31.9	34.0	37.5	40.4	36.6	29.4
Long-term	1.3	1.7	1.7	2.4	2.6	2.5	2.9	2.9	3.6	3.7	4.3	4.0	3.4
of which: Loans to affiliated companies	0.9	1.2	1.3	1.8	1.9	1.7	2.0	1.4	2.7	2.6	3.0	3.0	2.7
Securities	8.2	9.2	9.6	9.9	8.5	12.1	15.1	19.2	6.9	15.1	12.9	12.1	13.0
Short-term securities	7.6	8.3	8.7	8.7	7.1	2.9	3.1	5.0	3.3	4.0	1.3	1.1	1.2
Long-term securities	0.6	0.8	0.9	1.2	1.3	9.2	11.9	14.2	3.6	11.1	11.6	11.0	11.8
Other long-term equity investments	15.6	17.5	19.8	25.7	27.9	31.1	40.7	40.3	56.2	47.5	50.3	47.8	44.8
of which: Goodwill	0.4	0.4	0.3	0.4	0.9	1.2	1.6	1.5	1.6	1.9	1.9	1.9	1.5
Prepaid expenses	0.2	0.2	0.3	0.2	0.3	0.3	0.6	0.3	0.3	0.4	0.5	0.5	0.5
Financial assets	64.5	71.7	77.7	94.4	103.4	113.6	124.8	125.4	131.0	137.4	141.5	133.3	123.1
Balance sheet total (adjusted)	101.8	109.5	115.5	136.2	147.2	156.5	166.9	169.3	174.1	187.2	197.2	191.4	177.3
<b>Capital</b>													
Equity (adjusted)	26.3	28.8	30.0	37.6	39.6	43.6	45.6	48.0	51.7	53.3	60.5	56.4	53.3
Liabilities	44.0	47.7	51.2	63.0	69.5	73.5	80.7	80.7	80.9	93.2	93.7	89.2	81.3
Short-term	36.7	40.1	41.4	53.0	59.9	63.5	69.2	69.9	68.5	81.5	82.2	77.7	71.2
of which													
Liabilities to banks	4.0	4.2	4.5	4.8	5.7	4.4	4.2	3.8	3.4	4.0	3.9	4.3	3.8
Trade payables	6.9	7.3	8.0	9.8	9.3	8.8	8.7	9.9	10.2	11.5	11.4	10.5	8.6
Liabilities to affiliated companies	11.8	15.4	15.9	26.3	31.5	33.4	38.3	37.4	36.2	44.6	42.6	37.1	32.2
Payments received on account of orders	9.0	8.1	7.6	6.3	7.9	10.5	12.1	13.1	12.8	15.5	18.2	20.1	20.6
Long-term	7.3	7.6	9.8	10.0	9.6	10.0	11.5	10.8	12.4	11.7	11.5	11.5	10.1
of which													
Liabilities to banks	3.2	3.7	4.2	4.4	4.7	4.3	4.1	3.1	3.6	3.6	5.4	5.0	4.1
Liabilities to affiliated companies	3.4	3.4	5.0	5.1	4.3	5.2	6.6	6.5	7.7	7.1	4.7	5.0	4.9
Provisions	31.2	32.7	33.3	35.2	37.7	38.8	40.1	40.1	41.0	40.1	42.3	45.1	42.0
of which:													
Provisions for pensions	16.0	16.9	17.3	17.2	19.4	20.5	21.8	21.0	21.8	19.2	20.3	21.1	21.6
Half of the special tax-allowable reserve	0.7	0.7	0.8	0.8	0.7	0.8	0.6	0.6	0.6	0.8	0.7	0.7	0.7
Deferred income	0.3	0.4	1.0	0.4	0.4	0.6	0.5	0.6	0.6	0.6	0.7	0.7	0.7
Liabilities and provisions	75.5	80.8	85.5	98.6	107.6	112.9	121.3	121.3	122.5	133.9	136.7	135.0	124.0
Balance sheet total (adjusted)	101.8	109.5	115.5	136.2	147.2	156.5	166.9	169.3	174.1	187.2	197.2	191.4	177.3

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3g) Manufacture of computer, electronic and optical products and electrical equipment\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	172.8	190.1	183.5	182.0	188.4	191.4	197.8	211.2	217.7	213.7	201.2	219.5
Change in finished goods	1.9	1.9	1.8	0.9	1.3	1.2	1.3	1.3	1.5	2.8	0.3	3.4
Gross revenue	174.8	192.1	185.3	182.9	189.7	192.7	199.2	212.4	219.2	216.5	201.5	223.0
Interest and similar income	0.9	1.8	2.0	1.3	0.8	1.5	1.3	1.8	1.0	1.2	1.0	2.2
Other income	14.7	14.9	15.2	15.6	14.0	17.6	12.2	12.5	13.8	24.0	18.7	17.8
of which: Income from long-term equity investments	5.2	2.3	2.9	5.5	2.5	3.0	3.1	4.5	7.1	5.7	9.4	8.1
Total income	190.4	208.8	202.4	199.8	204.4	211.8	212.7	226.7	233.9	241.7	221.2	242.9
Cost of materials	100.3	111.8	106.7	103.3	106.2	107.8	113.2	118.9	119.3	121.1	110.2	122.4
Personnel expenses	43.5	45.0	46.9	49.1	50.1	51.6	50.2	53.0	56.2	55.9	53.8	56.3
Depreciation	6.4	6.8	7.6	6.3	5.8	6.6	6.3	8.1	7.3	8.4	8.1	7.3
of which: Depreciation of tangible fixed assets	5.3	5.4	5.5	5.2	4.9	5.4	5.5	5.4	6.1	6.9	5.7	5.8
Interest and similar expenses	2.4	2.8	3.0	2.8	2.8	5.5	3.0	3.0	3.8	4.2	4.1	3.6
Operating taxes	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.5	30.5	27.1	27.4	27.9	31.3	29.3	29.6	33.6	30.9	32.1	33.6
Total expenses before taxes on income	180.2	197.0	191.4	189.1	192.9	202.8	202.1	212.7	220.3	220.7	208.5	223.3
Annual result before taxes on income	10.2	11.8	11.1	10.7	11.6	8.9	10.6	14.0	13.6	21.0	12.7	19.6
Taxes on income	1.7	2.6	2.4	2.4	2.1	2.0	2.2	2.5	2.8	3.6	1.7	2.7
Annual result	8.5	9.2	8.6	8.3	9.4	7.0	8.4	11.5	10.8	17.4	11.0	16.8
Profit and loss transfers (parent company)	1.3	1.5	0.5	1.3	2.3	5.9	3.6	4.8	3.8	0.5	1.8	1.4
Profit and loss transfers (subsidiary)	1.8	2.2	1.5	2.0	2.1	2.0	2.9	3.4	2.5	2.5	4.3	4.2
Profit for the year	8.1	8.5	7.7	7.6	9.6	10.9	9.1	13.0	12.1	15.4	8.5	14.0
Cash flow	17.4	15.9	16.2	15.1	15.6	16.4	14.7	19.6	21.0	25.1	20.1	28.1
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	1.7	1.8	1.8	1.8	2.0	2.3	2.5	2.5	2.7	2.8	2.5	2.4
Tangible fixed assets	20.5	23.5	25.2	21.3	22.0	24.6	25.0	25.2	27.2	28.0	26.2	27.0
of which: Land and buildings	7.2	7.2	7.8	7.8	8.0	8.8	9.0	9.0	9.5	9.9	9.6	9.7
Inventories	35.6	38.7	40.9	41.0	41.8	45.9	45.8	46.8	43.3	48.4	44.6	52.2
Raw materials, consumables and supplies	7.5	8.6	8.5	8.2	8.6	9.0	9.3	10.5	11.6	12.2	18.2	21.0
Work in progress	11.5	12.5	13.1	12.7	12.3	14.1	15.0	15.2	14.3	17.9	15.3	18.5
Finished goods and merchandise	14.2	15.3	16.7	17.3	17.7	19.1	19.0	19.4	16.3	16.4	10.1	11.0
Prepayments (inventories)	2.4	2.3	2.6	2.7	3.2	3.7	2.5	1.7	1.2	1.9	1.0	1.6
Non-financial assets	57.8	63.9	67.9	64.1	65.7	72.8	73.4	74.5	73.2	79.3	73.2	81.6
Cash	17.6	12.7	13.9	14.6	14.8	16.4	16.2	15.7	16.5	17.5	26.6	20.6
Receivables	56.7	66.3	65.2	66.9	65.9	76.7	76.1	81.9	84.4	84.9	87.4	95.3
Short-term	53.4	63.1	60.8	61.4	60.7	70.7	69.7	75.8	77.6	77.0	79.0	86.6
of which												
Trade receivables	15.0	15.9	16.4	16.2	16.3	16.3	16.8	17.8	18.3	17.4	16.6	18.2
Receivables from affiliated companies	32.9	41.6	39.0	40.0	39.4	49.2	47.1	52.0	54.6	54.8	56.1	62.4
Long-term	3.3	3.1	4.4	5.5	5.2	5.9	6.4	6.2	6.8	8.0	8.4	8.7
of which: Loans to affiliated companies	2.6	2.4	3.5	4.5	4.6	5.4	5.8	5.3	5.7	6.8	7.4	7.6
Securities	12.1	10.8	10.9	11.0	12.1	12.6	11.2	11.0	12.1	13.8	11.1	8.3
Short-term securities	1.1	2.8	2.2	2.0	2.5	2.0	1.6	1.3	2.2	3.7	3.1	3.9
Long-term securities	11.0	8.0	8.7	9.0	9.6	10.6	9.6	9.7	9.9	10.2	8.0	4.4
Other long-term equity investments	47.6	52.9	56.6	51.9	56.3	65.0	64.6	67.1	88.7	104.0	126.2	132.6
of which: Goodwill	1.7	1.5	1.7	1.4	1.5	1.3	1.1	1.8	1.7	1.6	1.6	1.4
Prepaid expenses	0.5	0.5	0.6	0.6	0.7	0.6	0.8	0.9	1.0	1.0	1.1	1.2
Financial assets	134.4	143.2	147.2	145.0	149.8	171.2	169.0	176.6	202.8	221.2	252.5	258.0
Balance sheet total (adjusted)	192.2	207.2	215.1	209.1	215.5	244.0	242.4	251.0	276.0	300.5	325.7	339.6
<b>Capital</b>												
Equity (adjusted)	60.0	64.6	67.2	65.9	68.7	77.5	77.1	85.1	93.7	103.1	105.8	111.9
Liabilities	86.9	97.2	102.7	97.3	100.3	117.2	115.6	116.3	129.6	145.4	166.9	170.6
Short-term	75.9	85.5	91.0	86.2	88.6	102.5	101.3	100.4	110.8	119.7	133.3	142.1
of which												
Liabilities to banks	3.7	3.8	3.9	3.8	3.7	3.7	3.7	4.1	5.0	5.3	4.1	4.4
Trade payables	10.2	10.7	10.4	10.1	10.1	10.1	10.8	11.8	12.4	12.1	11.4	14.1
Liabilities to affiliated companies	33.9	42.9	47.1	41.7	44.3	55.7	54.1	52.9	66.4	70.4	89.5	93.5
Payments received on account of orders	21.8	22.0	23.9	24.6	24.0	26.5	25.9	25.0	20.2	24.8	20.8	23.0
Long-term	11.1	11.8	11.7	11.1	11.7	14.7	14.4	15.9	18.8	25.7	33.6	28.5
of which												
Liabilities to banks	4.6	4.6	5.0	5.4	5.3	6.4	5.2	5.0	5.1	5.6	6.1	6.1
Liabilities to affiliated companies	4.9	5.3	5.2	3.7	4.3	5.3	5.6	7.9	10.7	17.5	20.0	15.3
Provisions	44.2	44.1	43.9	44.7	45.1	48.4	48.3	48.3	51.3	50.7	51.6	55.7
of which:												
Provisions for pensions	21.8	21.5	22.1	22.8	23.7	26.2	24.8	25.4	28.6	28.9	29.8	32.3
Half of the special tax-allowable reserve	0.6	0.5	0.7	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3
Deferred income	1.2	1.2	1.3	1.3	1.4	0.9	1.3	1.4	1.4	1.3	1.4	1.4
Liabilities and provisions	132.3	142.5	147.9	143.3	146.8	166.5	165.3	166.0	182.3	197.4	219.9	227.7
Balance sheet total (adjusted)	192.2	207.2	215.1	209.1	215.5	244.0	242.4	251.0	276.0	300.5	325.7	339.6

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3g) Manufacture of computer, electronic and optical products and electrical equipment\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	100.1	99.6	99.6	99.2	99.5	100.1	99.5	99.1	99.4	99.5	98.9	99.2	100.0
Change in finished goods	- 0.1	0.4	0.4	0.8	0.5	- 0.1	0.5	0.9	0.6	0.5	1.1	0.8	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.3	1.6	1.4	1.4	1.8	1.6	1.8	1.3	0.8	0.9	1.2	1.1	0.7
Other income	4.3	6.0	7.2	7.0	7.9	9.2	6.5	6.4	7.0	7.7	6.9	9.9	8.0
Total income	105.6	107.6	108.6	108.4	109.7	110.8	108.3	107.7	107.9	108.6	108.1	111.0	108.7
Cost of materials	55.0	55.5	57.4	60.0	63.2	62.1	61.5	61.9	63.6	63.3	60.9	59.7	58.3
Personnel expenses	27.5	26.2	25.7	23.5	23.7	25.5	25.1	23.6	22.8	23.4	23.2	24.1	26.3
Depreciation	3.9	4.5	4.1	3.8	3.8	4.2	3.7	3.2	3.2	3.0	3.6	5.5	4.9
Interest and similar expenses	1.4	1.4	1.4	1.6	1.9	1.8	1.9	2.0	1.5	1.6	1.8	1.6	1.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.5	16.0	15.1	13.9	14.0	14.1	12.9	12.6	12.2	13.4	14.1	16.3	16.0
Total expenses before taxes on income	101.4	103.7	103.8	102.9	106.6	107.8	105.1	103.4	103.5	104.8	103.7	107.2	107.0
Annual result before taxes on income	4.2	3.9	4.8	5.5	3.1	3.0	3.2	4.3	4.4	3.9	4.4	3.7	1.7
Taxes on income	1.2	0.9	1.2	1.8	1.2	0.4	0.8	1.1	1.0	0.2	1.0	1.4	0.8
Annual result	3.1	3.0	3.6	3.7	1.9	2.6	2.4	3.2	3.4	3.7	3.4	2.3	0.9
	Percentage of sales												
Annual result before taxes on income	4.2	3.9	4.8	5.6	3.1	3.0	3.2	4.3	4.4	3.9	4.4	3.7	1.7
Cash flow	.	8.7	8.6	8.4	7.2	7.7	6.7	6.7	7.2	6.3	8.2	9.3	3.9
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.7	0.7	0.7	0.9	0.7	0.8	0.7	0.7	0.6	0.7	0.7	0.8	0.8
Tangible fixed assets	14.6	13.9	13.6	12.4	12.3	11.2	9.9	9.6	9.0	9.4	10.5	11.1	11.3
Inventories	21.4	19.9	18.4	17.3	16.7	15.4	14.6	15.6	15.2	16.6	17.0	18.4	18.4
Cash	3.4	3.6	3.5	6.4	5.9	9.3	9.5	7.9	6.7	6.9	6.0	6.0	7.8
Receivables	36.5	37.3	38.0	36.6	39.4	35.6	31.5	30.8	32.1	32.8	33.5	32.0	28.7
Short-term	35.2	35.8	36.5	34.8	37.7	34.0	29.7	29.1	30.0	30.8	31.3	29.9	26.8
Long-term	1.3	1.5	1.5	1.8	1.8	1.6	1.7	1.7	2.1	2.0	2.2	2.1	1.9
Securities	8.0	8.4	8.3	7.2	5.8	7.7	9.0	11.4	4.0	8.1	6.5	6.3	7.3
Other long-term equity investments	15.3	16.0	17.1	18.9	19.0	19.9	24.4	23.8	32.3	25.4	25.5	25.0	25.3
Capital													
Equity (adjusted)	25.8	26.3	26.0	27.6	26.9	27.9	27.3	28.3	29.7	28.5	30.7	29.5	30.1
Liabilities	43.2	43.5	44.3	46.3	47.2	47.0	48.4	47.7	46.4	49.8	47.5	46.6	45.9
Short-term	36.0	36.6	35.8	38.9	40.7	40.6	41.5	41.3	39.3	43.5	41.7	40.6	40.1
Long-term	7.2	6.9	8.5	7.4	6.5	6.4	6.9	6.4	7.1	6.3	5.8	6.0	5.7
Provisions	30.7	29.9	28.8	25.8	25.6	24.8	24.0	23.7	23.5	21.4	21.5	23.6	23.7
of which: Provisions for pensions	15.7	15.4	15.0	12.7	13.2	13.1	13.1	12.4	12.5	10.2	10.3	11.0	12.2
Memo item: Sales	126.7	125.0	122.2	113.7	107.8	96.3	91.4	96.1	96.7	98.4	94.4	95.4	86.3
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	16.9	15.9	15.0	15.2	15.5	16.0	16.0	16.2	15.7	16.8	18.1	19.3	21.4
Short-term receivables	27.8	28.6	29.9	30.6	34.9	35.3	32.6	30.3	31.0	31.3	33.2	31.4	31.0
	Percentage of tangible fixed assets												
Equity (adjusted)	169.1	178.8	181.3	206.8	206.7	232.2	257.5	274.4	308.0	282.7	274.3	246.8	248.3
Long-term equity and liabilities	323.3	335.5	349.5	361.0	361.9	398.7	449.2	460.0	516.0	450.5	421.6	392.2	399.6
	Percentage of fixed assets												
Long-term equity and liabilities	152.3	149.6	148.5	138.2	135.9	121.7	108.7	107.2	107.9	104.7	105.3	104.5	105.2
	Percentage of short-term liabilities												
Cash resources and short-term receivables	127.7	128.5	132.8	122.4	119.0	111.3	99.2	96.7	98.1	91.6	91.0	89.9	88.0
Cash resources, short-term receivables and inventories	187.1	182.8	184.1	166.9	160.1	149.2	134.6	134.5	136.7	129.7	131.9	135.2	133.9
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.5	14.9	14.5	11.6	11.8	9.6	10.0	11.0	9.5	12.2	13.8	5.4
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.6	5.6	6.2	6.1	4.1	4.2	3.9	5.0	4.8	5.2	4.9	3.8	2.0

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3g) Manufacture of computer, electronic and optical products and electrical equipment\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	98.9	99.0	99.0	99.5	99.3	99.4	99.3	99.4	99.3	98.7	99.9	98.5
Change in finished goods	1.1	1.0	1.0	0.5	0.7	0.6	0.7	0.6	0.7	1.3	0.1	1.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	1.0	1.1	0.7	0.4	0.8	0.7	0.8	0.4	0.5	0.5	1.0
Other income	8.4	7.8	8.2	8.5	7.4	9.1	6.1	5.9	6.3	11.1	9.3	8.0
Total income	108.9	108.7	109.3	109.3	107.8	109.9	106.8	106.7	106.7	111.7	109.8	108.9
Cost of materials	57.4	58.2	57.6	56.5	56.0	55.9	56.8	56.0	54.4	55.9	54.7	54.9
Personnel expenses	24.9	23.4	25.3	26.8	26.4	26.8	25.2	25.0	25.6	25.8	26.7	25.3
Depreciation	3.6	3.5	4.1	3.5	3.0	3.4	3.1	3.8	3.3	3.9	4.0	3.3
Interest and similar expenses	1.4	1.4	1.6	1.5	1.5	2.9	1.5	1.4	1.7	2.0	2.0	1.6
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.7	15.9	14.6	15.0	14.7	16.2	14.7	13.9	15.3	14.3	15.9	15.1
Total expenses before taxes on income	103.1	102.6	103.3	103.4	101.7	105.3	101.5	100.1	100.5	102.0	103.4	100.2
Annual result before taxes on income	5.9	6.2	6.0	5.9	6.1	4.6	5.3	6.6	6.2	9.7	6.3	8.8
Taxes on income	1.0	1.3	1.3	1.3	1.1	1.0	1.1	1.2	1.3	1.7	0.9	1.2
Annual result	4.9	4.8	4.7	4.6	5.0	3.6	4.2	5.4	4.9	8.0	5.5	7.6
	Percentage of sales											
Annual result before taxes on income	5.9	6.2	6.0	5.9	6.1	4.7	5.3	6.6	6.2	9.8	6.3	8.9
Cash flow	10.1	8.3	8.8	8.3	8.3	8.6	7.4	9.3	9.6	11.7	10.0	12.8
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.9	0.9	0.8	0.9	0.9	1.0	1.0	1.0	1.0	0.9	0.8	0.7
Tangible fixed assets	10.7	11.3	11.7	10.2	10.2	10.1	10.3	10.0	9.8	9.3	8.0	7.9
Inventories	18.5	18.7	19.0	19.6	19.4	18.8	18.9	18.7	15.7	16.1	13.7	15.4
Cash	9.1	6.2	6.5	7.0	6.9	6.7	6.7	6.2	6.0	5.8	8.2	6.1
Receivables	29.5	32.0	30.3	32.0	30.6	31.4	31.4	32.6	30.6	28.3	26.8	28.1
Short-term	27.8	30.5	28.3	29.4	28.2	29.0	28.8	30.2	28.1	25.6	24.3	25.5
Long-term	1.7	1.5	2.0	2.6	2.4	2.4	2.7	2.4	2.5	2.6	2.6	2.6
Securities	6.3	5.2	5.1	5.3	5.6	5.2	4.6	4.4	4.4	4.6	3.4	2.5
Other long-term equity investments	24.8	25.5	26.3	24.8	26.1	26.6	26.7	26.7	32.2	34.6	38.8	39.0
Capital												
Equity (adjusted)	31.2	31.2	31.2	31.5	31.9	31.8	31.8	33.9	34.0	34.3	32.5	32.9
Liabilities	45.2	46.9	47.7	46.5	46.5	48.0	47.7	46.3	47.0	48.4	51.3	50.2
Short-term	39.5	41.3	42.3	41.2	41.1	42.0	41.8	40.0	40.2	39.8	40.9	41.8
Long-term	5.8	5.7	5.4	5.3	5.4	6.0	5.9	6.3	6.8	8.6	10.3	8.4
Provisions	23.0	21.3	20.4	21.4	20.9	19.8	19.9	19.2	18.6	16.9	15.8	16.4
of which: Provisions for pensions	11.3	10.4	10.3	10.9	11.0	10.7	10.2	10.1	10.4	9.6	9.1	9.5
Memo item: Sales	89.9	91.8	85.3	87.0	87.4	78.5	81.6	84.1	78.9	71.1	61.8	64.6
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	20.6	20.3	22.3	22.5	22.2	24.0	23.2	22.2	19.9	22.7	22.1	23.8
Short-term receivables	30.9	33.2	33.1	33.7	32.2	37.0	35.2	35.9	35.7	36.0	39.3	39.4
	Percentage of tangible fixed assets											
Equity (adjusted)	270.4	255.8	249.0	284.9	286.9	287.4	279.8	307.9	314.1	334.6	369.2	380.4
Long-term equity and liabilities	421.3	389.8	377.1	433.3	436.6	440.7	423.5	458.7	474.1	513.2	591.6	588.4
	Percentage of fixed assets											
Long-term equity and liabilities	111.1	110.3	105.2	111.8	110.0	109.6	107.8	114.6	104.6	103.5	99.0	98.8
	Percentage of short-term liabilities											
Cash resources and short-term receivables	95.0	92.1	84.6	90.4	88.0	87.0	86.4	92.3	87.0	82.0	81.6	78.2
Cash resources, short-term receivables and inventories	142.0	137.3	129.5	137.9	135.2	131.7	131.7	139.0	126.1	122.5	115.0	114.9
	Percentage of liabilities and provisions less cash											
Cash Flow	15.2	12.2	12.1	11.8	11.8	10.9	9.9	13.0	12.6	13.9	10.4	13.6
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.7	5.8	5.4	5.3	5.7	5.1	4.7	5.8	5.3	7.2	4.6	6.0

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector  
3h) Manufacture of machinery and equipment\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	143.0	151.9	148.2	158.2	163.3	161.0	160.1	171.3	181.0	199.2	224.2	244.9	197.3
Change in finished goods	0.2	0.5	-0.1	1.6	2.2	0.1	2.2	2.1	1.4	3.8	6.5	6.4	-2.0
Gross revenue	143.2	152.4	148.0	159.8	165.5	161.1	162.3	173.4	182.3	203.0	230.7	251.3	195.3
Interest and similar income	1.0	1.0	0.9	1.1	1.2	1.0	0.9	0.8	0.9	1.1	1.4	1.7	1.0
Other income	6.5	7.3	8.0	7.9	7.2	8.7	8.0	7.3	8.2	8.5	9.6	10.4	10.4
of which: Income from long-term equity investments	0.8	0.9	1.0	1.4	0.7	0.9	0.8	0.8	0.8	1.0	1.0	1.7	1.1
Total income	150.7	160.7	156.9	168.9	173.9	170.9	171.2	181.5	191.3	212.7	241.8	263.3	206.7
Cost of materials	73.4	78.8	76.6	83.6	87.3	83.6	85.3	92.7	99.2	113.3	132.0	145.0	108.0
Personnel expenses	42.6	44.1	43.7	45.3	45.5	46.3	46.8	47.8	47.8	49.6	52.8	55.8	51.5
Depreciation	4.8	5.2	4.9	5.5	5.2	5.4	5.1	6.5	5.2	5.5	5.6	6.3	6.9
of which: Depreciation of tangible fixed assets	4.1	4.4	4.4	4.9	4.5	4.6	4.4	4.3	4.3	4.8	5.0	5.4	5.7
Interest and similar expenses	1.7	1.7	1.5	1.9	2.1	2.1	1.9	1.8	1.8	2.0	2.4	2.7	2.5
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	21.6	23.2	23.1	24.6	25.9	26.4	26.1	26.3	28.0	29.3	32.6	35.9	32.3
Total expenses before taxes on income	144.3	153.1	149.8	161.0	166.1	163.9	165.3	175.2	182.1	199.7	225.5	245.8	201.3
Annual result before taxes on income	6.4	7.6	7.1	7.9	7.8	7.0	5.9	6.3	9.2	12.9	16.3	17.5	5.4
Taxes on income	1.8	2.6	2.4	2.8	2.4	2.0	2.0	2.2	2.7	3.0	3.8	3.5	2.0
Annual result	4.6	5.0	4.6	5.1	5.4	5.0	3.9	4.1	6.6	9.9	12.6	14.0	3.4
Profit and loss transfers (parent company)	0.1	0.0	0.1	0.2	0.3	0.6	0.5	0.5	1.1	1.3	1.6	1.4	-0.1
Profit and loss transfers (subsidiary)	0.1	1.1	0.8	0.7	1.4	1.4	1.0	1.8	2.5	3.6	5.3	6.0	0.5
Profit for the year	4.5	4.0	3.9	4.6	4.3	4.3	3.4	2.8	5.2	7.6	8.8	9.4	2.8
Cash flow		11.4	9.0	12.6	10.5	10.8	9.9	11.5	12.2	17.8	20.8	20.6	9.6
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.7	0.8	0.9	1.3	0.9	1.1	1.3	1.1	1.3	1.9	2.4	2.3	3.3
Tangible fixed assets	16.9	17.4	17.8	18.6	19.6	19.7	20.1	20.2	20.8	21.7	23.3	27.8	27.8
of which: Land and buildings	8.9	8.9	9.1	9.7	10.0	10.2	10.1	9.9	9.8	9.9	10.2	11.7	12.6
Inventories	35.4	35.3	33.0	36.1	36.8	35.0	35.5	36.9	38.8	44.8	55.0	62.7	55.3
Raw materials, consumables and supplies	6.9	7.3	7.2	7.9	8.0	7.9	7.6	8.4	8.7	10.0	12.1	13.8	11.6
Work in progress	20.4	18.6	17.0	19.8	20.4	18.9	19.8	20.4	21.9	25.2	31.6	35.4	31.7
Finished goods and merchandise	6.1	7.2	6.9	6.5	6.8	6.7	6.7	6.7	6.5	7.1	7.9	9.7	8.8
Prepayments (inventories)	1.9	2.2	1.7	2.0	1.6	1.4	1.4	1.5	1.7	2.4	3.4	3.7	3.2
Non-financial assets	53.0	53.6	51.6	56.0	57.4	55.7	56.9	58.3	60.9	68.4	80.7	92.7	86.3
Cash	7.2	7.5	6.7	7.5	7.5	8.0	9.1	8.6	10.1	11.9	13.6	14.9	19.5
Receivables	39.5	39.8	41.1	46.7	46.3	45.7	45.1	45.5	47.0	51.9	58.4	60.6	53.8
Short-term	37.8	38.2	39.6	44.8	44.2	43.7	43.1	43.8	45.2	50.0	56.3	58.3	51.4
of which													
Trade receivables	17.8	18.3	18.4	20.9	20.2	19.0	18.3	19.1	19.1	21.1	23.1	23.0	19.5
Receivables from affiliated companies	16.7	17.3	17.8	20.6	20.8	21.4	21.6	20.7	22.6	24.2	28.3	28.6	26.9
Long-term	1.7	1.6	1.5	1.9	2.1	2.0	2.1	1.7	1.8	1.9	2.1	2.3	2.4
of which: Loans to affiliated companies	0.8	0.8	0.9	1.2	1.2	1.3	1.1	1.0	1.0	1.1	1.1	1.3	1.3
Securities	1.7	2.0	2.1	1.9	2.1	2.1	2.4	3.2	3.8	3.7	3.4	4.0	3.7
Short-term securities	1.0	1.2	1.2	1.1	1.3	1.3	1.5	1.8	2.1	2.1	1.3	1.5	0.9
Long-term securities	0.7	0.8	0.9	0.8	0.8	0.9	0.8	1.3	1.7	1.6	2.1	2.5	2.8
Other long-term equity investments	7.8	8.2	8.5	10.3	12.9	15.3	16.3	13.7	13.8	16.5	20.8	21.8	24.5
of which: Goodwill	0.5	0.5	0.6	1.4	1.2	1.0	1.0	1.4	1.4	1.4	2.0	1.9	2.4
Prepaid expenses	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.4	0.4	0.5	0.5	0.6	0.5
Financial assets	56.4	57.8	58.7	66.8	69.2	71.7	73.3	71.5	75.2	84.4	96.8	101.9	102.0
Balance sheet total (adjusted)	109.4	111.4	110.4	122.8	126.5	127.5	130.3	129.7	136.1	152.8	177.5	194.6	188.3
<b>Capital</b>													
Equity (adjusted)	24.2	25.1	27.1	28.6	30.6	32.8	34.7	34.9	37.0	42.3	46.9	53.0	55.6
Liabilities	59.3	59.3	56.8	65.7	67.3	65.5	65.4	64.0	67.8	76.7	94.1	104.8	96.7
Short-term	48.6	48.6	46.1	54.0	54.2	52.2	53.1	52.7	56.0	64.0	81.3	87.9	78.0
of which													
Liabilities to banks	5.9	6.3	6.6	7.3	8.4	8.1	7.3	6.8	6.1	6.2	8.9	7.5	7.7
Trade payables	9.4	9.4	9.3	11.0	10.2	9.5	9.6	10.2	10.4	12.1	13.6	13.9	9.8
Liabilities to affiliated companies	10.1	10.8	10.6	12.7	12.9	12.7	14.7	13.5	15.4	17.7	22.1	25.3	22.8
Payments received on account of orders	18.4	17.2	14.6	17.4	17.5	16.6	16.1	17.1	18.4	23.0	31.4	35.4	32.7
Long-term	10.7	10.7	10.7	11.7	13.1	13.3	12.3	11.3	11.8	12.7	12.8	16.9	18.7
of which													
Liabilities to banks	5.3	5.5	5.7	7.0	8.1	7.5	7.1	6.2	6.0	6.9	6.8	10.4	11.7
Liabilities to affiliated companies	4.5	4.4	4.1	3.7	3.8	4.3	3.8	3.6	4.4	4.5	4.8	5.0	5.4
Provisions	25.9	26.9	26.4	28.4	28.5	29.0	30.0	30.7	31.2	33.5	36.3	36.6	35.8
of which:													
Provisions for pensions	10.7	11.3	11.5	11.6	11.8	12.4	12.6	12.8	12.3	12.8	13.2	13.0	13.7
Half of the special tax-allowable reserve	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Deferred income	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Liabilities and provisions	85.2	86.3	83.2	94.2	95.9	94.7	95.5	94.9	99.1	110.5	130.6	141.6	132.7
Balance sheet total (adjusted)	109.4	111.4	110.4	122.8	126.5	127.5	130.3	129.7	136.1	152.8	177.5	194.6	188.3

\* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3h) Manufacture of machinery and equipment\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	207.2	236.1	243.3	244.2	248.5	250.3	258.8	276.8	287.1	280.8	251.8	280.3
Change in finished goods	2.8	6.2	3.2	2.8	3.3	3.6	- 0.5	2.0	5.0	0.5	- 0.1	3.7
Gross revenue	210.0	242.2	246.5	247.0	251.7	253.9	258.4	278.9	292.1	281.4	251.7	284.0
Interest and similar income	0.9	1.0	0.9	0.8	0.9	0.9	0.8	0.8	0.6	0.6	0.6	0.6
Other income	11.9	11.6	11.5	11.2	11.2	13.5	9.4	8.8	9.9	10.0	10.8	12.5
of which: Income from long-term equity investments	1.3	1.1	1.2	1.6	1.7	1.6	1.7	2.4	2.6	2.7	2.3	2.5
Total income	222.9	254.8	259.0	259.0	263.9	268.3	268.6	288.5	302.7	292.0	263.1	297.2
Cost of materials	115.0	136.6	138.7	139.1	139.8	140.8	141.5	153.3	160.1	151.9	134.2	154.5
Personnel expenses	51.9	55.8	58.4	60.0	62.1	63.9	65.4	68.6	73.7	74.6	70.1	74.5
Depreciation	6.5	6.3	6.6	7.0	6.9	7.1	7.4	7.3	7.3	8.0	8.6	7.8
of which: Depreciation of tangible fixed assets	5.7	5.5	5.8	6.1	6.1	6.2	6.4	6.5	6.6	6.8	7.3	7.0
Interest and similar expenses	3.1	3.2	3.1	3.0	3.3	4.0	2.6	3.1	3.8	3.7	2.8	2.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	33.8	37.3	36.7	37.1	37.7	40.0	38.5	41.5	42.9	43.5	40.4	41.6
Total expenses before taxes on income	210.4	239.4	243.5	246.3	249.9	255.9	255.6	274.0	287.8	281.8	256.1	281.3
Annual result before taxes on income	12.4	15.4	15.5	12.7	13.9	12.3	13.0	14.5	14.8	10.2	7.0	15.8
Taxes on income	2.7	3.1	3.3	3.1	3.1	3.1	3.1	3.0	3.1	3.1	2.7	3.7
Annual result	9.7	12.3	12.2	9.7	10.8	9.3	9.9	11.5	11.7	7.1	4.3	12.2
Profit and loss transfers (parent company)	0.8	0.8	0.7	0.7	0.4	0.5	0.3	1.0	1.5	0.4	0.5	0.9
Profit and loss transfers (subsidiary)	3.8	4.3	4.4	3.2	3.7	2.6	3.1	4.0	4.7	2.9	1.1	3.3
Profit for the year	6.6	8.8	8.5	7.1	7.6	7.1	7.0	8.5	8.5	4.6	3.6	9.8
Cash flow	15.8	18.9	17.8	16.5	18.9	18.6	15.7	20.7	21.4	16.6	13.3	23.8
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	3.3	3.1	3.1	3.2	3.1	3.0	2.9	3.2	2.8	2.7	2.7	2.8
Tangible fixed assets	28.0	27.8	29.6	30.8	31.8	32.5	34.0	35.3	37.2	38.5	38.5	39.8
of which: Land and buildings	12.9	12.4	13.1	13.4	14.3	14.4	15.3	16.1	16.6	17.4	18.0	18.9
Inventories	58.1	63.1	65.9	65.1	66.4	68.2	67.9	69.3	77.1	75.8	77.2	87.0
Raw materials, consumables and supplies	12.2	14.0	13.9	14.0	14.5	14.2	13.8	15.1	17.6	17.8	17.7	21.9
Work in progress	32.7	36.1	38.2	37.7	38.3	39.7	39.8	39.3	43.4	42.1	42.9	47.5
Finished goods and merchandise	10.3	9.9	10.5	10.7	10.9	11.6	12.1	12.6	13.5	13.7	14.1	14.5
Prepayments (inventories)	2.9	3.1	3.2	2.7	2.7	2.7	2.1	2.3	2.5	2.3	2.5	3.2
Non-financial assets	89.3	94.0	98.5	99.1	101.4	103.7	104.8	107.8	117.1	117.1	118.5	129.6
Cash	19.6	18.1	19.9	19.7	20.3	20.0	19.9	20.0	18.4	20.3	25.1	26.3
Receivables	58.9	61.6	61.9	62.3	63.5	65.3	64.2	69.5	76.1	79.9	73.0	79.8
Short-term	56.3	58.8	58.9	59.0	60.0	61.2	60.2	65.9	71.4	74.1	66.3	72.8
of which												
Trade receivables	21.7	22.8	22.9	23.1	22.5	22.4	23.8	25.5	26.3	24.7	22.5	23.9
Receivables from affiliated companies	28.8	29.5	30.0	31.0	31.7	34.2	32.0	35.7	39.8	43.8	37.7	42.4
Long-term	2.6	2.7	3.0	3.3	3.5	4.1	3.9	3.6	4.7	5.8	6.7	7.1
of which: Loans to affiliated companies	1.6	1.7	1.9	2.2	2.4	3.0	2.8	2.4	3.4	4.5	5.6	5.8
Securities	4.1	3.3	3.1	3.5	4.0	4.4	3.7	3.9	3.9	6.9	3.3	4.5
Short-term securities	1.9	1.2	1.1	1.1	1.4	1.6	1.9	1.8	1.5	4.7	1.7	2.5
Long-term securities	2.3	2.1	2.0	2.4	2.7	2.8	1.8	2.1	2.3	2.2	1.6	2.0
Other long-term equity investments	24.7	22.4	23.5	24.4	25.1	33.5	32.4	50.2	56.4	59.2	25.6	28.5
of which: Goodwill	2.2	2.2	2.1	1.7	1.9	1.9	1.3	1.3	1.1	1.2	1.1	0.9
Prepaid expenses	0.5	0.5	0.5	0.5	0.8	0.7	0.7	0.7	0.8	1.0	0.8	1.0
Financial assets	107.8	105.9	109.0	110.5	113.7	123.8	120.9	144.3	155.6	167.3	127.9	140.1
Balance sheet total (adjusted)	197.1	199.9	207.5	209.6	215.1	227.5	225.7	252.1	272.6	284.4	246.3	269.7
<b>Capital</b>												
Equity (adjusted)	58.6	59.7	63.7	66.4	67.6	70.5	74.7	79.5	83.2	84.7	84.5	89.7
Liabilities	102.9	104.2	108.8	108.3	111.2	118.5	114.0	133.8	148.0	156.5	118.3	132.5
Short-term	82.8	86.1	90.0	89.6	93.4	94.8	92.3	94.4	105.6	109.7	99.1	113.7
of which												
Liabilities to banks	7.4	7.5	6.8	7.1	7.1	6.6	7.2	6.9	7.5	8.1	7.1	7.2
Trade payables	11.9	14.0	13.6	13.7	13.5	13.6	13.7	15.5	16.4	15.1	11.6	14.9
Liabilities to affiliated companies	23.6	23.4	27.0	29.0	31.3	31.5	31.1	32.2	37.9	45.6	35.8	40.0
Payments received on account of orders	34.7	35.6	37.3	34.9	36.8	37.8	35.4	34.4	37.9	35.4	38.6	44.9
Long-term	20.0	18.1	18.8	18.8	17.7	23.7	21.7	39.3	42.4	46.8	19.2	18.8
of which												
Liabilities to banks	12.1	9.6	9.4	8.3	7.8	11.2	9.9	9.8	10.5	12.0	9.2	8.4
Liabilities to affiliated companies	6.4	6.8	7.3	8.5	7.7	10.5	10.0	27.9	30.0	33.1	7.9	8.5
Provisions	35.4	35.8	34.8	34.6	35.9	38.0	36.4	38.3	40.8	42.6	42.8	46.8
of which:												
Provisions for pensions	13.1	13.2	13.2	13.6	14.5	15.7	14.0	15.5	17.9	19.5	19.2	21.4
Half of the special tax-allowable reserve	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.2	0.2	0.3	0.3	0.4	0.5	0.5	0.6	0.6	0.6	0.7	0.7
Liabilities and provisions	138.5	140.2	143.8	143.2	147.5	157.0	151.0	172.6	189.4	199.7	161.9	180.0
Balance sheet total (adjusted)	197.1	199.9	207.5	209.6	215.1	227.5	225.7	252.1	272.6	284.4	246.3	269.7

\* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3h) Manufacture of machinery and equipment\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.8	99.6	100.1	99.0	98.7	99.9	98.7	98.8	99.3	98.1	97.2	97.5	101.0
Change in finished goods	0.2	0.4	- 0.1	1.0	1.3	0.1	1.3	1.2	0.7	1.9	2.8	2.5	- 1.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.7	0.6	0.7	0.7	0.6	0.6	0.5	0.5	0.5	0.6	0.7	0.5
Other income	4.5	4.8	5.4	5.0	4.4	5.4	4.9	4.2	4.5	4.2	4.2	4.1	5.3
Total income	105.2	105.4	106.0	105.7	105.1	106.0	105.5	104.7	104.9	104.8	104.8	104.8	105.9
Cost of materials	51.3	51.7	51.7	52.3	52.8	51.9	52.6	53.5	54.4	55.8	57.2	57.7	55.3
Personnel expenses	29.7	28.9	29.5	28.3	27.5	28.7	28.8	27.5	26.2	24.4	22.9	22.2	26.3
Depreciation	3.3	3.4	3.3	3.5	3.1	3.4	3.1	3.8	2.8	2.7	2.4	2.5	3.5
Interest and similar expenses	1.2	1.1	1.0	1.2	1.3	1.3	1.2	1.0	1.0	1.0	1.0	1.1	1.3
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.1	15.2	15.6	15.4	15.6	16.4	16.1	15.2	15.4	14.4	14.1	14.3	16.6
Total expenses before taxes on income	100.8	100.4	101.2	100.7	100.4	101.7	101.9	101.0	99.9	98.4	97.7	97.8	103.1
Annual result before taxes on income	4.4	5.0	4.8	4.9	4.7	4.4	3.6	3.7	5.1	6.4	7.1	7.0	2.8
Taxes on income	1.2	1.7	1.6	1.8	1.4	1.2	1.2	1.3	1.5	1.5	1.6	1.4	1.0
Annual result	3.2	3.3	3.1	3.2	3.3	3.1	2.4	2.4	3.6	4.9	5.4	5.6	1.7
	Percentage of sales												
Annual result before taxes on income	4.5	5.0	4.8	5.0	4.7	4.4	3.7	3.7	5.1	6.5	7.3	7.2	2.7
Cash flow	.	7.5	6.1	8.0	6.5	6.7	6.2	6.7	6.7	9.0	9.3	8.4	4.9
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.7	0.8	0.8	1.0	0.7	0.8	1.0	0.9	0.9	1.3	1.4	1.2	1.7
Tangible fixed assets	15.4	15.7	16.1	15.2	15.5	15.4	15.5	15.6	15.3	14.2	13.1	14.3	14.7
Inventories	32.3	31.7	29.9	29.4	29.1	27.5	27.3	28.5	28.5	29.3	31.0	32.2	29.3
Cash	6.6	6.8	6.1	6.1	5.9	6.3	7.0	6.7	7.4	7.8	7.7	7.7	10.3
Receivables	36.1	35.7	37.2	38.0	36.6	35.9	34.6	35.1	34.6	34.0	32.9	31.1	28.6
Short-term	34.5	34.3	35.8	36.5	34.9	34.3	33.1	33.8	33.3	32.7	31.7	29.9	27.3
Long-term	1.5	1.5	1.4	1.5	1.6	1.6	1.6	1.3	1.3	1.2	1.2	1.2	1.3
Securities	1.6	1.8	1.9	1.6	1.6	1.7	1.8	2.5	2.8	2.4	1.9	2.0	2.0
Other long-term equity investments	7.1	7.3	7.7	8.4	10.2	12.0	12.5	10.5	10.2	10.8	11.7	11.2	13.0
Capital													
Equity (adjusted)	22.1	22.6	24.6	23.3	24.2	25.7	26.7	26.9	27.2	27.7	26.4	27.2	29.5
Liabilities	54.2	53.2	51.5	53.5	53.2	51.4	50.2	49.3	49.8	50.2	53.0	53.9	51.3
Short-term	44.4	43.6	41.8	44.0	42.8	40.9	40.8	40.6	41.1	41.9	45.8	45.2	41.4
Long-term	9.8	9.6	9.7	9.5	10.4	10.4	9.4	8.7	8.6	8.3	7.2	8.7	9.9
Provisions	23.6	24.2	23.9	23.1	22.5	22.8	23.0	23.7	22.9	21.9	20.4	18.8	19.0
of which: Provisions for pensions	9.8	10.2	10.4	9.5	9.3	9.7	9.7	9.8	9.0	8.4	7.5	6.7	7.3
Memo item: Sales	130.7	136.3	134.3	128.9	129.1	126.3	122.9	132.1	133.0	130.4	126.3	125.8	104.7
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	24.7	23.3	22.2	22.8	22.5	21.7	22.2	21.6	21.4	22.5	24.5	25.6	28.0
Short-term receivables	26.4	25.1	26.7	28.3	27.1	27.2	26.9	25.6	25.0	25.1	25.1	23.8	26.1
	Percentage of tangible fixed assets												
Equity (adjusted)	137.2	137.5	145.2	143.6	149.0	158.1	162.5	163.3	167.5	179.3	182.8	176.5	179.2
Long-term equity and liabilities	260.9	260.2	266.0	263.3	272.2	283.6	280.0	277.1	277.6	288.9	285.0	276.9	284.6
	Percentage of fixed assets												
Long-term equity and liabilities	165.4	164.7	167.8	159.3	154.1	151.1	147.7	155.2	155.7	156.1	144.5	146.7	145.4
	Percentage of short-term liabilities												
Cash resources and short-term receivables	94.7	96.6	102.9	99.1	97.8	101.7	101.1	103.0	102.7	99.8	87.6	84.9	92.1
Cash resources, short-term receivables and inventories	167.6	169.3	174.4	166.0	165.7	168.8	168.0	173.0	172.0	169.8	155.3	156.2	163.0
	Percentage of liabilities and provisions less cash												
Cash Flow	.	14.4	11.7	14.6	11.9	12.5	11.5	13.3	13.7	18.1	17.8	16.2	8.4
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.8	6.0	5.6	5.7	5.9	5.6	4.5	4.5	6.1	7.8	8.4	8.6	3.1

\* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3h) Manufacture of machinery and equipment\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	98.6	97.4	98.7	98.9	98.7	98.6	100.2	99.3	98.3	99.8	100.1	98.7
Change in finished goods	1.4	2.6	1.3	1.1	1.3	1.4	- 0.2	0.7	1.7	0.2	- 0.1	1.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Other income	5.7	4.8	4.7	4.5	4.5	5.3	3.7	3.2	3.4	3.6	4.3	4.4
Total income	106.1	105.2	105.1	104.9	104.8	105.7	103.9	103.5	103.6	103.8	104.5	104.6
Cost of materials	54.7	56.4	56.2	56.3	55.5	55.5	54.8	55.0	54.8	54.0	53.3	54.4
Personnel expenses	24.7	23.0	23.7	24.3	24.7	25.2	25.3	24.6	25.2	26.5	27.8	26.2
Depreciation	3.1	2.6	2.7	2.8	2.8	2.8	2.9	2.6	2.5	2.8	3.4	2.8
Interest and similar expenses	1.5	1.3	1.2	1.2	1.3	1.6	1.0	1.1	1.3	1.3	1.1	1.0
Operating taxes	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.1	15.4	14.9	15.0	15.0	15.8	14.9	14.9	14.7	15.4	16.0	14.6
Total expenses before taxes on income	100.2	98.8	98.8	99.7	99.3	100.8	98.9	98.3	98.5	100.2	101.8	99.1
Annual result before taxes on income	5.9	6.4	6.3	5.1	5.5	4.9	5.0	5.2	5.1	3.6	2.8	5.6
Taxes on income	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.3
Annual result	4.6	5.1	5.0	3.9	4.3	3.7	3.8	4.1	4.0	2.5	1.7	4.3
	Percentage of sales											
Annual result before taxes on income	6.0	6.5	6.4	5.2	5.6	4.9	5.0	5.2	5.2	3.6	2.8	5.6
Cash flow	7.6	8.0	7.3	6.8	7.6	7.4	6.1	7.5	7.5	5.9	5.3	8.5
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.7	1.5	1.5	1.5	1.5	1.3	1.3	1.3	1.0	1.0	1.1	1.0
Tangible fixed assets	14.2	13.9	14.3	14.7	14.8	14.3	15.1	14.0	13.7	13.6	15.6	14.7
Inventories	29.5	31.6	31.7	31.0	30.9	30.0	30.1	27.5	28.3	26.7	31.3	32.3
Cash	9.9	9.0	9.6	9.4	9.4	8.8	8.8	7.9	6.8	7.1	10.2	9.7
Receivables	29.9	30.8	29.8	29.7	29.5	28.7	28.4	27.6	27.9	28.1	29.6	29.6
Short-term	28.6	29.4	28.4	28.1	27.9	26.9	26.7	26.1	26.2	26.0	26.9	27.0
Long-term	1.3	1.4	1.5	1.6	1.6	1.8	1.7	1.4	1.7	2.0	2.7	2.6
Securities	2.1	1.7	1.5	1.7	1.9	1.9	1.6	1.5	1.4	2.4	1.3	1.7
Other long-term equity investments	12.5	11.2	11.3	11.7	11.7	14.7	14.4	19.9	20.7	20.8	10.4	10.6
Capital												
Equity (adjusted)	29.7	29.9	30.7	31.7	31.4	31.0	33.1	31.5	30.5	29.8	34.3	33.3
Liabilities	52.2	52.1	52.4	51.7	51.7	52.1	50.5	53.1	54.3	55.0	48.0	49.1
Short-term	42.0	43.1	43.4	42.7	43.4	41.7	40.9	37.5	38.7	38.6	40.2	42.2
Long-term	10.2	9.1	9.0	9.0	8.2	10.4	9.6	15.6	15.6	16.5	7.8	7.0
Provisions	18.0	17.9	16.7	16.5	16.7	16.7	16.1	15.2	15.0	15.0	17.4	17.3
of which: Provisions for pensions	6.6	6.6	6.4	6.5	6.7	6.9	6.2	6.1	6.6	6.9	7.8	7.9
Memo item: Sales	105.1	118.1	117.2	116.5	115.5	110.0	114.7	109.8	105.3	98.8	102.2	103.9
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	28.0	26.7	27.1	26.6	26.7	27.2	26.2	25.0	26.9	27.0	30.6	31.1
Short-term receivables	27.2	24.9	24.2	24.2	24.2	24.5	23.3	23.8	24.9	26.4	26.3	26.0
	Percentage of tangible fixed assets											
Equity (adjusted)	187.6	193.2	195.0	195.0	193.2	198.5	202.2	206.4	208.0	205.1	204.7	210.7
Long-term equity and liabilities	294.2	295.0	293.1	290.4	285.6	309.4	299.1	348.7	358.8	365.8	297.8	305.2
	Percentage of fixed assets											
Long-term equity and liabilities	151.1	156.7	156.5	153.9	150.9	145.0	147.1	142.2	138.8	139.2	163.4	162.2
	Percentage of short-term liabilities											
Cash resources and short-term receivables	93.9	90.7	88.8	89.1	87.4	87.3	88.8	92.8	86.5	90.3	93.9	89.3
Cash resources, short-term receivables and inventories	164.0	164.0	162.0	161.7	158.5	159.2	162.3	166.2	159.5	159.4	171.8	165.8
	Percentage of liabilities and provisions less cash											
Cash Flow	13.3	15.4	14.4	13.4	14.9	13.6	12.0	13.6	12.5	9.3	9.8	15.5
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.5	7.8	7.4	6.1	6.6	5.8	5.5	5.8	5.7	3.8	2.9	5.5

\* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
3i) Manufacture of transport equipment\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	196.0	212.7	231.5	253.5	273.0	278.2	284.4	302.2	317.3	339.9	369.1	364.2	297.8
Change in finished goods	0.6	0.8	0.8	0.8	1.5	0.4	1.6	1.0	0.9	0.9	1.8	2.0	0.6
Gross revenue	196.5	213.5	232.2	254.3	274.5	278.6	286.0	303.2	318.2	340.7	370.9	366.2	298.4
Interest and similar income	2.4	2.1	2.4	2.8	3.5	2.7	2.5	2.9	3.3	3.7	4.8	4.8	3.4
Other income	10.8	20.2	14.8	17.7	15.1	17.2	17.7	18.8	19.4	21.3	34.7	35.6	29.1
of which: Income from long-term equity investments	1.5	5.6	3.5	6.4	3.3	1.8	2.4	2.2	2.2	4.8	6.9	3.9	3.3
Total income	209.7	235.8	249.4	274.8	293.2	298.6	306.2	324.9	340.9	365.8	410.4	406.5	330.8
Cost of materials	125.3	141.0	154.8	173.7	189.9	190.5	198.7	212.9	224.6	239.1	266.0	266.1	209.7
Personnel expenses	41.8	42.1	45.3	47.1	48.1	51.9	54.6	57.5	59.5	60.6	59.2	59.1	57.2
Depreciation	8.9	9.6	10.4	11.2	13.6	11.1	14.0	13.8	13.9	15.4	14.9	16.8	14.2
of which: Depreciation of tangible fixed assets	7.7	7.8	8.1	9.3	9.9	10.5	12.1	12.3	12.6	12.8	13.6	13.3	12.2
Interest and similar expenses	1.6	1.5	1.7	2.3	3.6	4.0	2.5	2.8	2.6	3.1	4.1	4.3	4.7
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.2	27.4	29.9	32.1	32.2	34.2	33.1	34.4	36.3	41.0	44.7	59.3	49.8
Total expenses before taxes on income	205.0	221.6	242.1	266.5	287.4	291.8	302.9	321.5	337.0	359.2	389.1	405.8	335.7
Annual result before taxes on income	4.6	14.2	7.3	8.3	5.7	6.8	3.3	3.4	3.9	6.5	21.3	0.8	-4.8
Taxes on income	0.4	3.4	3.5	2.4	3.1	3.8	3.4	3.6	2.9	2.6	5.0	4.0	2.6
Annual result	4.2	10.8	3.8	6.0	2.6	3.0	-0.1	-0.1	1.1	3.9	16.2	-3.2	-7.4
Profit and loss transfers (parent company)	1.3	0.9	2.3	0.0	2.3	8.5	3.2	4.3	6.8	3.7	5.9	7.8	4.4
Profit and loss transfers (subsidiary)	0.6	0.5	2.0	0.5	0.7	0.4	1.1	1.1	1.5	2.3	2.8	2.3	3.2
Profit for the year	5.0	11.1	4.0	5.4	4.2	11.1	1.9	3.1	6.4	5.3	19.4	2.3	-6.2
Cash flow	.	25.9	13.6	20.3	19.9	19.2	20.3	19.5	20.4	24.4	35.8	17.1	8.9
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.7	1.0	1.3	1.5	1.8	3.8	3.7	3.7	4.0	4.0	4.0	3.3	4.3
Tangible fixed assets	23.6	24.8	26.6	29.9	33.4	37.3	41.0	43.9	43.6	42.1	42.4	45.8	42.0
of which: Land and buildings	6.9	7.3	7.1	8.0	8.1	8.7	9.5	10.3	10.5	10.1	10.4	11.3	10.3
Inventories	18.8	21.1	22.1	24.9	26.9	27.2	29.7	31.6	33.1	34.2	38.6	43.5	41.3
Raw materials, consumables and supplies	4.6	5.2	5.5	5.5	5.3	5.4	5.6	6.2	6.2	6.7	7.5	7.7	6.6
Work in progress	6.5	6.9	7.2	8.8	10.0	9.3	10.8	11.3	12.1	12.4	14.4	16.9	17.2
Finished goods and merchandise	6.6	7.8	8.0	9.1	10.0	10.3	11.4	12.2	12.8	11.5	12.7	13.9	11.8
Prepayments (inventories)	1.1	1.1	1.3	1.6	1.6	2.2	1.8	1.9	2.1	3.6	4.0	5.1	5.7
Non-financial assets	43.1	46.9	50.0	56.3	62.1	68.3	74.4	79.3	80.7	80.3	85.0	92.6	87.7
Cash	8.7	7.6	5.9	4.4	9.2	8.7	14.5	15.1	14.0	14.4	15.8	13.9	19.9
Receivables	42.4	56.4	54.4	55.3	60.9	63.5	63.4	67.9	77.2	86.4	101.3	109.8	103.8
Short-term	39.9	49.4	49.5	51.8	52.6	54.8	52.8	58.3	65.7	74.0	87.2	96.3	93.1
of which													
Trade receivables	10.0	11.3	11.7	13.5	13.5	13.1	14.5	14.7	15.4	16.4	17.6	15.2	13.4
Receivables from affiliated companies	24.5	33.6	31.8	30.6	32.8	34.9	31.9	36.4	41.9	47.7	55.6	67.6	71.6
Long-term	2.5	7.0	4.9	3.5	8.3	8.7	10.6	9.6	11.4	12.3	14.1	13.5	10.7
of which: Loans to affiliated companies	2.0	6.3	4.3	3.1	2.5	2.8	4.1	2.4	2.9	2.9	3.4	3.3	2.3
Securities	11.2	14.0	13.6	14.3	7.9	8.4	9.8	13.1	15.2	19.3	15.3	14.5	20.6
Short-term securities	9.9	11.5	7.5	6.8	5.2	5.6	6.7	9.7	12.7	16.0	11.2	8.7	15.2
Long-term securities	1.3	2.4	6.2	7.5	2.7	2.8	3.1	3.4	2.5	3.3	4.1	5.8	5.4
Other long-term equity investments	33.2	42.8	41.9	51.7	53.4	56.9	62.2	65.9	65.6	72.5	84.8	85.4	94.0
of which: Goodwill	0.2	0.2	0.7	0.6	0.7	0.7	1.4	2.1	1.7	1.1	1.8	1.8	1.1
Prepaid expenses	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.6
Financial assets	95.6	120.9	116.0	126.0	131.6	137.8	150.1	162.3	172.3	193.0	217.7	224.2	238.8
Balance sheet total (adjusted)	138.8	167.8	166.0	182.2	193.7	206.2	224.6	241.6	252.9	273.3	302.7	316.9	326.5
<b>Capital</b>													
Equity (adjusted)	37.8	56.0	53.8	52.5	54.8	64.6	64.5	67.6	69.3	72.7	89.1	84.2	80.5
Liabilities	49.3	54.6	55.6	69.8	75.1	72.6	84.8	92.8	97.0	108.7	117.0	132.5	143.6
Short-term	42.8	48.7	48.7	61.5	65.6	63.3	73.6	80.7	87.4	97.2	104.9	112.7	110.6
of which													
Liabilities to banks	3.4	3.6	3.0	3.2	3.6	2.6	2.8	3.9	2.5	4.4	5.6	6.8	7.4
Trade payables	12.1	13.4	14.0	16.3	15.4	15.9	16.9	18.0	18.6	20.1	21.6	20.1	18.8
Liabilities to affiliated companies	16.1	19.4	18.6	23.4	25.0	27.1	34.4	39.7	44.4	51.5	51.2	49.3	56.5
Payments received on account of orders	4.6	4.8	5.2	6.3	7.6	8.5	9.4	11.1	11.8	13.0	16.2	20.0	20.2
Long-term	6.6	5.8	6.9	8.4	9.5	9.3	11.1	12.1	9.6	11.6	12.1	19.7	33.0
of which													
Liabilities to banks	2.1	2.2	2.4	2.6	3.2	3.1	3.0	4.3	4.1	4.7	4.7	8.2	6.8
Liabilities to affiliated companies	3.2	2.9	3.3	2.2	2.7	2.7	3.9	4.4	3.5	3.6	3.9	6.9	17.6
Provisions	51.5	57.0	56.4	59.6	63.5	68.7	75.0	80.8	86.3	91.5	96.3	99.7	100.5
of which:													
Provisions for pensions	23.3	26.0	25.6	26.9	27.6	29.4	31.7	34.6	38.3	39.7	39.5	41.3	43.1
Half of the special tax-allowable reserve	0.4	0.4	0.4	0.3	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1
Deferred income	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.4	0.4	0.4	0.3	0.5	1.9
Liabilities and provisions	101.0	111.8	112.2	129.8	138.8	141.5	160.0	174.0	183.7	200.6	213.6	232.6	246.0
Balance sheet total (adjusted)	138.8	167.8	166.0	182.2	193.7	206.2	224.6	241.6	252.9	273.3	302.7	316.9	326.5

\* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3i) Manufacture of transport equipment\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	356.0	403.9	420.9	427.2	463.8	508.4	529.1	548.5	551.5	575.4	504.2	546.0
Change in finished goods	0.9	3.1	0.5	2.2	1.0	1.0	1.0	1.7	2.4	1.7	-0.2	0.9
Gross revenue	357.0	407.0	421.4	429.4	464.8	509.4	530.1	550.2	553.9	577.1	503.9	546.9
Interest and similar income	3.8	4.0	3.6	3.0	2.8	2.7	3.6	2.5	2.5	2.7	2.2	1.8
Other income	28.8	29.2	33.3	28.9	31.6	45.8	33.0	35.0	42.5	26.2	30.4	38.8
of which: Income from long-term equity investments	5.5	5.3	6.7	4.9	5.9	14.8	10.2	11.2	19.9	7.2	8.8	10.3
Total income	389.6	440.2	458.3	461.2	499.2	557.8	566.6	587.7	598.9	606.0	536.6	587.5
Cost of materials	248.1	287.2	297.8	305.9	330.3	369.9	373.7	389.9	393.9	406.7	355.1	381.3
Personnel expenses	58.7	62.6	67.0	68.9	72.5	76.2	77.4	80.2	84.4	89.5	86.4	90.2
Depreciation	13.2	15.1	13.3	13.7	14.8	16.4	17.6	16.6	17.0	22.1	19.2	22.0
of which: Depreciation of tangible fixed assets	11.7	11.6	12.1	12.7	13.7	14.4	15.0	15.4	15.9	16.9	17.2	16.9
Interest and similar expenses	8.0	8.6	7.0	7.8	8.3	12.3	6.0	8.4	14.5	7.9	9.7	9.4
Operating taxes	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.1	0.2	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	51.7	52.9	58.4	56.9	59.0	84.9	77.8	74.8	74.8	84.1	77.3	78.6
Total expenses before taxes on income	379.8	426.5	443.6	453.3	485.1	559.9	552.6	570.1	584.6	610.4	547.9	581.7
Annual result before taxes on income	9.8	13.6	14.8	8.0	14.1	-2.1	14.0	17.6	14.3	-4.4	-11.3	5.9
Taxes on income	5.0	7.9	5.5	5.6	7.7	6.4	6.8	7.1	5.7	5.0	2.6	5.1
Annual result	4.7	5.7	9.3	2.4	6.4	-8.4	7.3	10.5	8.6	-9.5	-13.9	0.8
Profit and loss transfers (parent company)	7.0	8.5	9.0	8.7	10.1	13.7	11.7	14.0	11.2	20.0	26.5	14.2
Profit and loss transfers (subsidiary)	3.4	4.8	5.8	4.5	4.9	5.1	3.8	4.7	3.5	1.3	-0.3	1.4
Profit for the year	8.3	9.3	12.5	6.6	11.6	0.2	15.1	19.8	16.3	9.3	12.9	13.6
Cash flow	7.4	26.7	20.1	24.4	27.7	33.3	28.7	21.7	26.8	15.1	15.5	28.1
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	3.7	4.2	4.9	6.3	6.4	6.9	7.4	8.7	9.4	10.0	9.1	8.8
Tangible fixed assets	43.6	44.7	48.9	53.5	57.9	61.4	64.2	67.0	68.9	73.9	75.1	74.9
of which: Land and buildings	11.1	10.6	11.4	12.5	14.1	15.0	15.9	16.3	16.5	19.8	21.9	23.0
Inventories	44.9	51.0	49.8	51.7	55.4	56.4	58.7	63.4	65.9	67.7	70.5	73.2
Raw materials, consumables and supplies	6.9	8.0	8.5	8.7	9.3	9.9	10.1	10.8	11.5	13.9	14.7	17.9
Work in progress	19.3	22.5	21.6	22.4	24.2	23.5	24.3	24.9	25.2	25.9	28.2	28.0
Finished goods and merchandise	13.1	15.0	15.4	16.0	17.1	18.8	20.1	22.4	23.4	21.5	20.5	21.7
Prepayments (inventories)	5.6	5.4	4.3	4.6	4.8	4.2	4.2	5.3	5.9	6.5	7.0	5.6
Non-financial assets	92.2	99.9	103.6	111.5	119.7	124.7	130.3	139.1	144.1	151.6	154.6	156.9
Cash	22.7	18.9	24.9	27.6	23.8	17.9	21.0	18.8	33.7	27.9	36.7	40.8
Receivables	117.8	124.8	126.8	129.7	130.1	150.5	162.4	180.5	180.6	178.6	202.3	206.4
Short-term	114.9	121.2	123.3	125.7	124.5	143.2	152.9	168.9	170.1	167.7	192.0	196.5
of which												
Trade receivables	15.9	17.3	16.7	17.2	18.6	18.0	18.2	19.8	20.4	21.4	19.9	20.6
Receivables from affiliated companies	90.2	95.4	97.6	98.4	96.5	115.1	123.8	137.0	136.7	133.5	161.0	163.5
Long-term	2.9	3.6	3.5	4.1	5.6	7.3	9.5	11.6	10.5	10.9	10.3	9.9
of which: Loans to affiliated companies	2.4	2.7	3.1	3.7	5.2	6.9	9.1	11.2	10.2	10.5	9.8	9.3
Securities	16.1	18.1	19.1	24.5	27.4	31.7	33.9	37.1	35.5	24.8	29.3	30.4
Short-term securities	11.7	13.1	13.7	17.8	19.6	22.3	24.5	19.3	18.1	6.5	8.0	8.5
Long-term securities	4.4	5.0	5.5	6.7	7.8	9.5	9.5	17.8	17.5	18.3	21.3	22.0
Other long-term equity investments	102.3	113.7	128.2	135.8	151.9	159.0	164.0	184.7	195.4	153.3	217.9	218.0
of which: Goodwill	1.7	1.5	1.0	1.0	0.8	0.8	0.7	0.6	0.5	0.7	0.6	0.1
Prepaid expenses	0.6	0.7	0.8	0.9	1.0	1.3	1.5	1.5	1.6	0.9	1.1	1.2
Financial assets	259.6	276.1	299.9	318.6	334.1	360.5	382.7	422.7	446.8	385.4	487.3	496.7
Balance sheet total (adjusted)	351.8	376.0	403.6	430.2	453.8	485.2	513.0	561.8	590.9	537.0	641.9	653.6
<b>Capital</b>												
Equity (adjusted)	100.6	106.8	114.7	116.2	126.2	124.9	132.6	151.7	155.1	137.5	146.4	157.7
Liabilities	159.6	171.4	193.4	210.0	217.1	224.0	240.2	275.1	299.5	261.5	347.0	342.1
Short-term	122.2	132.3	137.0	148.3	148.8	156.5	161.2	180.0	197.2	209.7	244.0	251.9
of which												
Liabilities to banks	2.9	5.5	4.3	5.0	4.9	11.0	4.5	8.0	6.9	6.9	10.0	7.6
Trade payables	23.4	26.1	26.1	27.5	29.2	28.4	29.9	33.1	33.7	33.5	30.9	34.8
Liabilities to affiliated companies	67.0	68.4	77.7	85.9	83.7	87.0	94.5	108.0	124.2	138.2	169.2	178.4
Payments received on account of orders	22.8	25.6	21.1	21.6	21.9	18.9	18.9	19.4	20.1	22.7	25.1	24.0
Long-term	37.4	39.1	56.3	61.7	68.2	67.5	79.0	95.1	102.4	51.8	103.0	90.2
of which												
Liabilities to banks	8.5	7.3	8.5	9.0	10.3	11.1	11.8	12.2	11.3	11.6	20.1	17.4
Liabilities to affiliated companies	18.0	21.1	32.2	33.7	36.9	34.2	37.0	48.4	63.5	35.6	78.0	67.4
Provisions	90.2	96.7	94.2	101.8	107.5	132.0	134.9	128.1	129.5	128.2	138.5	143.2
of which:												
Provisions for pensions	30.6	32.2	33.5	36.4	36.3	42.1	39.8	36.9	40.5	43.0	51.8	56.5
Half of the special tax-allowable reserve	0.5	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	1.4	1.1	1.3	2.2	3.1	4.2	5.3	6.9	6.8	9.8	10.0	10.6
Liabilities and provisions	251.1	269.2	288.9	314.0	327.6	360.2	380.4	410.1	435.7	399.5	495.5	495.8
Balance sheet total (adjusted)	351.8	376.0	403.6	430.2	453.8	485.2	513.0	561.8	590.9	537.0	641.9	653.6

\* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3i) Manufacture of transport equipment\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.7	99.6	99.7	99.7	99.5	99.9	99.4	99.7	99.7	99.7	99.5	99.5	99.8
Change in finished goods	0.3	0.4	0.3	0.3	0.5	0.1	0.6	0.3	0.3	0.3	0.5	0.5	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.2	1.0	1.0	1.1	1.3	1.0	0.9	1.0	1.0	1.0	1.1	1.3	1.1
Other income	5.5	9.4	6.4	7.0	5.5	6.2	6.2	6.2	6.1	6.3	9.4	9.7	9.8
Total income	106.7	110.4	107.4	108.1	106.8	107.2	107.1	107.2	107.1	107.4	110.6	111.0	110.9
Cost of materials	63.8	66.0	66.6	68.3	69.2	68.4	69.5	70.2	70.6	70.2	71.7	72.7	70.3
Personnel expenses	21.3	19.7	19.5	18.5	17.5	18.6	19.1	19.0	18.7	17.8	16.0	16.1	19.2
Depreciation	4.5	4.5	4.5	4.4	4.9	4.0	4.9	4.5	4.4	4.5	4.0	4.6	4.7
Interest and similar expenses	0.8	0.7	0.7	0.9	1.3	1.4	0.9	0.9	0.8	0.9	1.1	1.2	1.6
Operating taxes	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.9	12.8	12.9	12.6	11.7	12.3	11.6	11.4	11.4	12.0	12.1	16.2	16.7
Total expenses before taxes on income	104.3	103.8	104.3	104.8	104.7	104.7	105.9	106.0	105.9	105.4	104.9	110.8	112.5
Annual result before taxes on income	2.4	6.6	3.1	3.3	2.1	2.4	1.2	1.1	1.2	1.9	5.7	0.2	-1.6
Taxes on income	0.2	1.6	1.5	0.9	1.1	1.4	1.2	1.2	0.9	0.8	1.4	1.1	0.9
Annual result	2.2	5.0	1.6	2.3	0.9	1.1	0.0	0.0	0.3	1.1	4.4	-0.9	-2.5
	Percentage of sales												
Annual result before taxes on income	2.4	6.7	3.1	3.3	2.1	2.4	1.2	1.1	1.2	1.9	5.8	0.2	-1.6
Cash flow	.	12.2	5.9	8.0	7.3	6.9	7.2	6.4	6.4	7.2	9.7	4.7	3.0
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.6	0.8	0.8	0.9	1.8	1.6	1.5	1.6	1.5	1.3	1.0	1.3
Tangible fixed assets	17.0	14.8	16.1	16.4	17.3	18.1	18.3	18.2	17.2	15.4	14.0	14.5	12.9
Inventories	13.5	12.5	13.3	13.7	13.9	13.2	13.2	13.1	13.1	12.5	12.7	13.7	12.6
Cash	6.3	4.5	3.6	2.4	4.7	4.2	6.5	6.3	5.5	5.3	5.2	4.4	6.1
Receivables	30.6	33.6	32.8	30.4	31.4	30.8	28.2	28.1	30.5	31.6	33.5	34.7	31.8
Short-term	28.8	29.4	29.8	28.4	27.2	26.6	23.5	24.1	26.0	27.1	28.8	30.4	28.5
Long-term	1.8	4.2	2.9	1.9	4.3	4.2	4.7	4.0	4.5	4.5	4.7	4.3	3.3
Securities	8.1	8.3	8.2	7.9	4.1	4.1	4.4	5.4	6.0	7.1	5.0	4.6	6.3
Other long-term equity investments	23.9	25.5	25.3	28.4	27.6	27.6	27.7	27.3	25.9	26.5	28.0	26.9	28.8
Capital													
Equity (adjusted)	27.2	33.4	32.4	28.8	28.3	31.4	28.7	28.0	27.4	26.6	29.4	26.6	24.7
Liabilities	35.6	32.5	33.5	38.3	38.8	35.2	37.7	38.4	38.3	39.8	38.6	41.8	44.0
Short-term	30.8	29.0	29.3	33.7	33.9	30.7	32.8	33.4	34.5	35.6	34.6	35.6	33.9
Long-term	4.7	3.5	4.1	4.6	4.9	4.5	4.9	5.0	3.8	4.2	4.0	6.2	10.1
Provisions	37.1	34.0	34.0	32.7	32.8	33.3	33.4	33.5	34.1	33.5	31.8	31.5	30.8
of which: Provisions for pensions	16.8	15.5	15.4	14.7	14.3	14.3	14.1	14.3	15.1	14.5	13.0	13.0	13.2
Memo item: Sales	141.2	126.8	139.4	139.1	141.0	134.9	126.7	125.1	125.4	124.4	122.0	114.9	91.2
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	9.6	9.9	9.5	9.8	9.8	9.8	10.4	10.5	10.4	10.1	10.4	11.9	13.9
Short-term receivables	20.4	23.2	21.4	20.4	19.3	19.7	18.6	19.3	20.7	21.8	23.6	26.5	31.3
	Percentage of tangible fixed assets												
Equity (adjusted)	155.2	216.8	192.9	167.3	155.7	157.2	144.2	141.9	145.7	157.7	191.9	171.5	173.7
Long-term equity and liabilities	279.3	341.5	310.8	280.4	262.0	251.9	240.8	240.3	246.8	269.3	303.4	296.0	338.1
	Percentage of fixed assets												
Long-term equity and liabilities	110.8	112.9	107.2	93.5	92.6	94.5	89.4	90.4	92.4	92.5	94.3	94.5	100.1
	Percentage of short-term liabilities												
Cash resources and short-term receivables	136.8	140.6	129.2	102.6	102.1	109.1	100.5	103.0	105.8	107.5	109.0	105.5	115.9
Cash resources, short-term receivables and inventories	180.7	183.8	174.5	143.1	143.1	152.1	140.8	142.2	143.7	142.7	145.7	144.1	153.2
	Percentage of liabilities and provisions less cash												
Cash Flow	.	24.8	12.8	16.2	15.4	14.4	14.0	12.3	12.0	13.1	18.1	7.8	3.9
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.2	7.3	3.3	4.5	3.2	3.4	1.1	1.1	1.5	2.6	6.7	0.3	-0.8

\* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 3i) Manufacture of transport equipment\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.7	99.2	99.9	99.5	99.8	99.8	99.8	99.7	99.6	99.7	100.0	99.8
Change in finished goods	0.3	0.8	0.1	0.5	0.2	0.2	0.2	0.3	0.4	0.3	0.0	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.1	1.0	0.8	0.7	0.6	0.5	0.7	0.5	0.4	0.5	0.4	0.3
Other income	8.1	7.2	7.9	6.7	6.8	9.0	6.2	6.4	7.7	4.5	6.0	7.1
Total income	109.1	108.2	108.8	107.4	107.4	109.5	106.9	106.8	108.1	105.0	106.5	107.4
Cost of materials	69.5	70.6	70.7	71.2	71.1	72.6	70.5	70.9	71.1	70.5	70.5	69.7
Personnel expenses	16.5	15.4	15.9	16.0	15.6	15.0	14.6	14.6	15.2	15.5	17.1	16.5
Depreciation	3.7	3.7	3.2	3.2	3.2	3.2	3.3	3.0	3.1	3.8	3.8	4.0
Interest and similar expenses	2.2	2.1	1.7	1.8	1.8	2.4	1.1	1.5	2.6	1.4	1.9	1.7
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.5	13.0	13.9	13.3	12.7	16.7	14.7	13.6	13.5	14.6	15.3	14.4
Total expenses before taxes on income	106.4	104.8	105.3	105.6	104.4	109.9	104.2	103.6	105.5	105.8	108.7	106.4
Annual result before taxes on income	2.7	3.4	3.5	1.9	3.0	-0.4	2.6	3.2	2.6	-0.8	-2.2	1.1
Taxes on income	1.4	2.0	1.3	1.3	1.7	1.2	1.3	1.3	1.0	0.9	0.5	0.9
Annual result	1.3	1.4	2.2	0.6	1.4	-1.7	1.4	1.9	1.6	-1.6	-2.8	0.1
	Percentage of sales											
Annual result before taxes on income	2.7	3.4	3.5	1.9	3.0	-0.4	2.6	3.2	2.6	-0.8	-2.2	1.1
Cash flow	2.1	6.6	4.8	5.7	6.0	6.5	5.4	4.0	4.9	2.6	3.1	5.1
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.0	1.1	1.2	1.5	1.4	1.4	1.4	1.6	1.6	1.9	1.4	1.4
Tangible fixed assets	12.4	11.9	12.1	12.4	12.8	12.7	12.5	11.9	11.7	13.8	11.7	11.5
Inventories	12.8	13.6	12.3	12.0	12.2	11.6	11.4	11.3	11.2	12.6	11.0	11.2
Cash	6.4	5.0	6.2	6.4	5.2	3.7	4.1	3.4	5.7	5.2	5.7	6.2
Receivables	33.5	33.2	31.4	30.2	28.7	31.0	31.7	32.1	30.6	33.3	31.5	31.6
Short-term	32.7	32.2	30.6	29.2	27.4	29.5	29.8	30.1	28.8	31.2	29.9	30.1
Long-term	0.8	1.0	0.9	0.9	1.2	1.5	1.9	2.1	1.8	2.0	1.6	1.5
Securities	4.6	4.8	4.7	5.7	6.0	6.5	6.6	6.6	6.0	4.6	4.6	4.7
Other long-term equity investments	29.1	30.2	31.8	31.6	33.5	32.8	32.0	32.9	33.1	28.5	33.9	33.3
Capital												
Equity (adjusted)	28.6	28.4	28.4	27.0	27.8	25.8	25.8	27.0	26.3	25.6	22.8	24.1
Liabilities	45.4	45.6	47.9	48.8	47.8	46.2	46.8	49.0	50.7	48.7	54.1	52.3
Short-term	34.7	35.2	34.0	34.5	32.8	32.3	31.4	32.0	33.4	39.1	38.0	38.5
Long-term	10.6	10.4	14.0	14.3	15.0	13.9	15.4	16.9	17.3	9.6	16.0	13.8
Provisions	25.6	25.7	23.4	23.7	23.7	27.2	26.3	22.8	21.9	23.9	21.6	21.9
of which: Provisions for pensions	8.7	8.6	8.3	8.5	8.0	8.7	7.7	6.6	6.8	8.0	8.1	8.6
Memo item: Sales	101.2	107.4	104.3	99.3	102.2	104.8	103.1	97.6	93.3	107.1	78.5	83.5
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	12.6	12.6	11.8	12.1	11.9	11.1	11.1	11.6	12.0	11.8	14.0	13.4
Short-term receivables	32.3	30.0	29.3	29.4	26.8	28.2	28.9	30.8	30.8	29.1	38.1	36.0
	Percentage of tangible fixed assets											
Equity (adjusted)	212.7	218.3	213.0	194.2	196.4	182.9	185.2	200.4	198.3	163.9	174.0	188.4
Long-term equity and liabilities	357.5	364.3	380.0	358.1	359.2	343.4	351.1	374.8	380.9	276.9	357.9	363.7
	Percentage of fixed assets											
Long-term equity and liabilities	107.8	104.1	107.1	103.8	100.5	96.1	98.7	97.9	98.8	87.2	90.3	91.3
	Percentage of short-term liabilities											
Cash resources and short-term receivables	122.2	115.8	118.2	115.4	112.8	117.2	123.0	115.1	112.5	96.3	97.0	97.6
Cash resources, short-term receivables and inventories	158.9	154.3	154.5	150.2	150.0	153.2	159.4	150.3	146.0	128.6	125.9	126.6
	Percentage of liabilities and provisions less cash											
Cash Flow	3.2	10.6	7.6	8.5	9.1	9.7	8.0	5.5	6.7	4.1	3.4	6.2
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	3.6	3.8	4.0	2.4	3.3	0.8	2.6	3.4	3.9	-0.3	-0.7	1.6

\* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector  
4 Energy and water supply; disposal\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	150.2	148.8	140.5	146.2	171.1	176.9	192.8	212.2	260.8	333.9	339.9	424.7	476.3
Change in finished goods	0.9	0.8	0.8	0.8	0.8	0.7	0.8	0.6	0.8	0.5	1.0	1.0	0.9
Gross revenue	151.0	149.7	141.4	147.0	171.9	177.6	193.6	212.9	261.6	334.4	340.9	425.7	477.2
Interest and similar income	2.7	2.9	2.9	2.8	2.8	2.7	2.2	2.1	2.2	2.6	3.2	4.1	2.4
Other income	10.3	11.8	12.8	14.1	13.7	16.2	15.0	15.5	14.8	16.5	18.7	24.6	27.6
of which: Income from long-term equity investments	1.7	2.6	2.8	1.9	1.9	2.1	1.9	1.6	1.9	1.7	1.8	2.3	2.0
Total income	164.1	164.3	157.0	163.9	188.5	196.5	210.7	230.5	278.6	353.5	362.8	454.4	507.2
Cost of materials	91.6	91.2	83.0	91.3	115.4	119.1	130.8	145.8	192.2	257.9	261.0	347.9	398.0
Personnel expenses	21.7	22.2	21.6	20.8	19.5	19.6	21.0	21.3	22.3	25.4	22.7	23.1	23.3
Depreciation	16.1	15.7	15.1	14.5	14.7	15.0	15.3	15.5	15.5	16.7	16.5	17.3	17.5
of which: Depreciation of tangible fixed assets	15.7	15.2	14.8	14.0	14.3	14.3	14.6	14.7	14.9	16.0	15.8	16.0	16.0
Interest and similar expenses	4.0	4.1	4.2	3.8	4.3	4.6	4.8	4.6	4.7	4.8	5.2	6.0	5.4
Operating taxes	0.5	0.3	1.0	2.1	2.0	2.2	2.9	3.0	3.2	4.9	5.2	4.8	5.3
of which: Excise duties	0.1	0.1	0.4	1.5	1.5	1.7	2.4	2.4	2.8	4.2	4.3	4.2	4.7
Other expenses	20.2	19.0	20.9	20.4	20.8	21.8	23.4	24.4	24.7	26.9	29.2	35.7	35.4
Total expenses before taxes on income	154.0	152.6	145.8	152.9	176.7	182.4	198.1	214.6	262.6	336.6	339.7	434.8	484.9
Annual result before taxes on income	10.1	11.7	11.2	11.0	11.7	14.1	12.6	15.9	16.0	16.9	23.1	19.6	22.4
Taxes on income	5.1	5.1	5.9	3.4	3.9	4.3	4.4	4.9	5.1	6.1	7.5	4.7	5.3
Annual result	5.0	6.6	5.3	7.6	7.8	9.8	8.2	11.0	10.9	10.9	15.6	14.9	17.1
Profit and loss transfers (parent company)	-0.1	-0.5	0.1	0.1	0.5	0.4	0.8	1.0	1.3	0.9	0.9	1.8	1.9
Profit and loss transfers (subsidiary)	2.4	2.6	3.1	3.2	3.9	5.0	5.2	6.5	6.8	6.6	9.2	11.9	12.6
Profit for the year	2.5	3.5	2.3	4.5	4.5	5.2	3.9	5.6	5.4	5.1	7.3	4.8	6.3
Cash flow	.	16.8	25.6	16.1	18.0	22.5	27.9	25.4	31.6	29.0	33.4	41.4	35.8
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	1.8	1.8	2.1	2.1	2.1	2.2	2.3	2.2	2.3	2.1	2.1	2.9	2.4
Tangible fixed assets	133.9	132.8	131.7	129.1	129.6	134.0	139.1	143.4	148.7	152.9	152.5	160.2	168.3
of which: Land and buildings	29.7	29.2	29.0	27.4	27.1	26.8	27.0	27.0	26.9	28.0	27.2	28.6	29.7
Inventories	5.6	5.4	5.3	5.0	4.7	4.9	5.0	5.7	6.5	8.1	8.2	10.4	11.3
Raw materials, consumables and supplies	2.9	2.7	2.4	2.2	2.0	2.0	2.1	2.3	2.6	2.8	3.2	4.3	4.4
Work in progress	1.1	1.4	1.4	1.4	1.4	1.3	1.3	1.4	1.5	1.6	1.6	1.3	1.6
Finished goods and merchandise	1.3	1.1	1.3	1.3	1.2	1.3	1.2	1.5	2.0	3.3	2.9	4.2	4.8
Prepayments (inventories)	0.3	0.2	0.2	0.2	0.2	0.2	0.4	0.5	0.5	0.4	0.5	0.5	0.5
Non-financial assets	141.3	140.0	139.1	136.2	136.4	141.1	146.5	151.3	157.6	163.2	162.8	173.6	182.1
Cash	8.6	7.5	7.7	8.3	9.9	9.5	9.7	10.5	11.8	13.8	13.0	13.4	16.6
Receivables	71.0	70.5	72.0	73.5	81.0	82.5	85.8	91.4	101.6	111.4	115.9	146.4	143.0
Short-term	64.0	63.7	65.8	66.5	76.2	72.8	73.0	77.7	87.9	96.2	102.7	133.8	124.9
of which													
Trade receivables	16.5	16.1	16.5	19.4	22.4	21.0	21.3	23.6	27.5	31.0	30.6	39.9	32.2
Receivables from affiliated companies	35.8	38.7	39.9	38.8	45.9	43.8	43.8	45.3	49.6	54.4	60.8	77.1	74.7
Long-term	7.0	6.9	6.3	6.9	4.8	9.7	12.9	13.7	13.7	15.2	13.2	12.7	18.0
of which: Loans to affiliated companies	2.8	3.3	2.7	3.9	2.2	7.7	11.4	11.1	11.5	13.6	11.6	10.7	15.5
Securities	21.4	21.9	24.3	20.6	17.6	16.7	15.5	16.6	17.8	18.2	19.2	15.9	14.5
Short-term securities	10.9	10.5	10.9	7.8	4.7	4.6	3.9	4.2	3.9	3.7	3.7	3.2	3.2
Long-term securities	10.5	11.4	13.3	12.8	12.9	12.1	11.6	12.4	13.9	14.4	15.5	12.7	11.3
Other long-term equity investments	28.7	30.6	33.9	23.0	25.1	31.7	36.8	27.5	27.9	30.2	33.6	40.4	39.4
of which: Goodwill	0.3	0.3	0.4	0.4	0.4	0.5	0.4	0.9	0.9	0.8	0.8	1.3	1.1
Prepaid expenses	0.9	0.9	1.2	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.9	4.2
Financial assets	130.6	131.5	139.1	126.7	134.9	141.6	149.1	147.2	160.4	174.9	183.1	218.1	217.6
Balance sheet total (adjusted)	271.9	271.5	278.3	262.9	271.3	282.8	295.6	298.5	318.0	338.0	345.9	391.7	399.7
<b>Capital</b>													
Equity (adjusted)	73.4	74.6	73.9	72.4	74.3	76.4	80.5	80.0	83.3	89.0	91.8	96.0	104.5
Liabilities	104.0	108.1	110.4	102.0	112.9	124.1	128.1	133.0	144.0	156.5	159.9	191.4	188.3
Short-term	54.0	53.9	56.8	50.8	56.5	61.3	67.8	70.2	78.0	85.7	90.5	116.3	107.0
of which													
Liabilities to banks	12.0	11.7	12.5	9.7	11.0	13.8	16.7	14.1	13.3	11.4	11.9	14.9	13.9
Trade payables	10.9	9.4	9.2	11.4	11.9	11.2	11.6	13.1	16.4	19.4	19.6	26.9	21.6
Liabilities to affiliated companies	20.1	20.7	23.2	18.0	21.6	23.4	25.9	28.0	32.5	40.7	47.1	60.9	57.6
Payments received on account of orders	3.9	5.0	4.5	4.5	4.6	3.8	4.2	5.1	5.7	6.1	3.6	2.7	2.6
Long-term	49.9	54.1	53.7	51.2	56.4	62.8	60.3	62.8	66.0	70.7	69.4	75.2	81.3
of which													
Liabilities to banks	35.9	36.8	37.8	39.3	42.3	45.9	43.6	52.2	54.2	55.3	52.5	55.2	60.9
Liabilities to affiliated companies	8.0	11.0	10.9	6.8	8.1	11.6	12.9	6.4	7.2	9.8	10.0	12.9	13.0
Provisions	89.9	84.1	87.1	81.4	77.9	76.7	82.2	80.2	84.3	86.5	89.0	97.8	98.6
of which:													
Provisions for pensions	15.2	13.9	14.2	14.1	13.2	12.8	13.9	13.8	14.7	14.1	14.1	13.6	14.0
Half of the special tax-allowable reserve	6.7	6.8	7.1	6.8	6.5	6.1	5.7	6.2	6.3	5.9	5.6	5.3	6.1
Deferred income	4.6	4.7	6.9	7.1	6.2	5.5	4.9	5.4	6.4	6.0	5.2	6.5	8.3
Liabilities and provisions	198.5	196.9	204.4	190.5	197.0	206.3	215.1	218.5	234.7	249.0	254.2	295.7	295.2
Balance sheet total (adjusted)	271.9	271.5	278.3	262.9	271.3	282.8	295.6	298.5	318.0	338.0	345.9	391.7	399.7

\* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Ge

I. Enterprises by economic sector  
continued: 4 Energy and water supply; disposal\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	550.3	625.9	683.5	669.7	620.6	605.1	548.4	597.6	667.8	694.9	656.8	898.7
Change in finished goods	1.1	1.3	1.1	1.1	1.2	1.4	1.2	1.5	1.8	2.2	2.3	3.1
Gross revenue	551.4	627.3	684.6	670.8	621.8	606.5	549.6	599.1	669.7	697.1	659.0	901.8
Interest and similar income	2.7	2.5	2.4	1.9	2.2	3.8	2.1	3.0	1.8	1.7	1.6	1.7
Other income	22.7	22.0	27.5	22.4	26.5	27.8	20.6	27.5	17.2	22.9	22.9	23.8
of which: Income from long-term equity investments	2.1	2.2	2.3	2.4	2.5	2.7	2.8	3.2	3.9	3.1	3.3	3.1
Total income	576.8	651.8	714.5	695.1	650.5	638.0	572.3	629.5	688.6	721.7	683.5	927.4
Cost of materials	462.6	543.8	595.1	581.7	533.8	518.0	463.8	507.7	578.6	597.7	555.5	794.5
Personnel expenses	24.0	26.2	26.4	26.7	27.5	28.4	28.5	29.8	31.2	33.7	34.8	38.0
Depreciation	17.0	18.9	17.7	20.0	20.4	22.3	26.2	21.2	21.6	23.5	28.7	28.3
of which: Depreciation of tangible fixed assets	16.4	17.1	16.8	18.5	19.0	20.0	22.6	19.9	20.4	22.3	24.3	25.0
Interest and similar expenses	7.5	8.8	9.1	9.8	11.5	13.9	11.3	10.1	10.9	9.9	10.1	9.6
Operating taxes	5.3	6.0	6.0	6.0	5.6	5.4	0.6	0.3	0.3	0.3	0.3	0.4
of which: Excise duties	4.8	5.5	5.5	5.6	5.2	4.9	0.1	0.0	0.0	0.0	0.0	0.0
Other expenses	35.5	39.7	36.3	36.6	35.4	38.3	32.4	33.9	30.9	36.4	35.2	38.4
Total expenses before taxes on income	551.9	643.4	690.6	680.8	634.3	626.2	562.8	603.0	673.6	701.6	664.7	909.2
Annual result before taxes on income	24.8	8.4	23.9	14.3	16.2	11.8	9.6	26.5	15.0	20.1	18.7	18.1
Taxes on income	5.6	2.8	3.9	4.0	3.5	2.4	3.3	4.0	3.7	3.6	3.5	3.3
Annual result	19.2	5.6	19.9	10.3	12.6	9.3	6.3	22.5	11.3	16.5	15.2	14.8
Profit and loss transfers (parent company)	4.6	2.7	1.3	1.8	2.6	2.6	2.8	3.1	2.8	3.2	3.2	2.7
Profit and loss transfers (subsidiary)	15.8	7.5	14.3	5.2	8.1	7.2	1.9	15.3	6.6	10.0	8.4	7.1
Profit for the year	8.0	0.7	6.9	6.9	7.1	4.8	7.1	10.4	7.6	9.7	10.1	10.4
Cash flow	40.3	33.7	33.0	34.5	38.7	32.8	27.9	27.5	33.4	48.9	49.7	71.3
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	2.4	2.6	3.2	3.5	4.2	4.0	3.8	3.7	3.7	4.3	4.4	4.5
Tangible fixed assets	183.6	197.8	212.1	223.5	233.4	241.3	246.9	255.4	269.6	279.5	292.5	316.4
of which: Land and buildings	29.9	30.9	31.7	31.1	32.8	33.0	33.3	34.5	34.9	37.1	37.8	40.3
Inventories	13.1	13.8	14.0	13.6	12.9	11.5	10.7	11.0	12.0	13.8	13.4	22.1
Raw materials, consumables and supplies	5.0	5.1	5.1	5.4	5.4	5.3	4.9	5.2	4.7	4.9	4.9	10.4
Work in progress	1.8	1.8	1.9	1.8	2.1	2.2	2.0	2.1	2.7	3.1	3.1	4.4
Finished goods and merchandise	5.7	6.5	6.8	6.2	5.1	3.7	3.5	3.3	4.1	5.4	5.1	6.9
Prepayments (inventories)	0.6	0.4	0.2	0.2	0.3	0.2	0.3	0.3	0.5	0.4	0.3	0.3
Non-financial assets	199.1	214.2	229.3	240.7	250.5	256.8	261.4	270.2	285.3	297.7	310.3	343.0
Cash	17.3	17.8	18.1	20.5	22.1	23.0	27.8	27.3	28.7	24.7	21.7	38.7
Receivables	161.0	170.8	174.1	171.6	167.6	161.6	164.8	159.2	164.3	167.3	173.2	251.7
Short-term	139.1	150.9	152.2	152.6	144.0	138.3	137.9	133.6	144.1	140.9	146.0	225.1
of which												
Trade receivables	45.5	47.5	51.2	47.5	43.6	39.9	40.9	44.1	47.0	47.2	49.0	66.2
Receivables from affiliated companies	80.1	86.4	83.2	84.1	83.6	83.6	85.0	76.1	78.7	74.2	76.9	104.2
Long-term	21.9	19.9	21.9	19.0	23.6	23.2	26.9	25.5	20.2	26.4	27.3	26.6
of which: Loans to affiliated companies	19.5	17.4	19.4	16.6	21.1	20.4	24.4	23.2	17.8	24.1	24.8	24.2
Securities	12.5	12.2	11.7	11.4	16.4	17.0	15.4	12.0	12.6	12.0	11.5	13.0
Short-term securities	3.3	3.2	2.8	2.5	3.5	3.8	3.5	1.4	1.7	1.7	1.2	2.1
Long-term securities	9.2	9.0	8.9	8.9	12.8	13.2	11.9	10.5	10.8	10.4	10.4	10.9
Other long-term equity investments	42.3	40.6	39.8	45.3	58.8	60.4	77.4	87.0	85.1	89.1	87.4	92.9
of which: Goodwill	1.0	1.1	0.9	0.7	0.8	0.7	0.7	1.1	1.0	0.8	0.7	0.6
Prepaid expenses	4.1	4.3	4.3	4.5	4.4	4.3	3.7	3.5	4.4	3.6	3.2	13.2
Financial assets	237.2	245.7	248.1	253.2	269.3	266.3	288.9	289.0	295.0	296.8	297.0	409.5
Balance sheet total (adjusted)	436.3	460.0	477.4	493.9	519.7	523.0	550.3	559.2	580.3	594.4	607.4	752.4
<b>Capital</b>												
Equity (adjusted)	121.1	119.8	129.9	137.4	143.6	148.2	169.4	179.3	186.5	191.8	204.3	226.1
Liabilities	202.1	218.0	229.5	234.4	248.1	245.1	253.7	268.7	281.4	282.0	277.2	362.1
Short-term	114.8	122.3	125.3	123.6	129.1	123.3	125.5	141.8	141.4	146.4	135.4	221.9
of which												
Liabilities to banks	18.1	15.5	16.7	17.5	20.0	19.8	17.7	18.8	20.7	25.3	21.9	23.0
Trade payables	22.9	24.2	25.8	23.0	24.2	22.5	22.8	24.8	27.8	26.6	22.8	37.4
Liabilities to affiliated companies	60.6	68.0	67.4	66.1	66.6	65.8	68.1	79.4	65.6	70.0	68.1	105.0
Payments received on account of orders	2.9	2.8	3.2	3.0	3.4	3.3	3.6	3.6	4.1	4.5	4.1	4.6
Long-term	87.3	95.7	104.3	110.8	119.1	121.8	128.2	126.9	139.9	135.6	141.7	140.3
of which												
Liabilities to banks	64.2	70.2	76.6	78.4	80.1	81.9	79.4	76.8	83.8	85.1	86.2	90.7
Liabilities to affiliated companies	18.1	20.0	21.4	26.1	30.5	31.0	39.0	39.9	46.1	38.2	43.8	35.8
Provisions	104.8	114.3	110.0	113.5	119.9	121.7	119.8	103.6	104.2	113.2	118.3	146.6
of which:												
Provisions for pensions	10.5	11.2	11.5	11.9	15.8	16.9	17.1	19.1	21.3	24.0	26.7	27.8
Half of the special tax-allowable reserve	4.0	4.3	3.8	4.0	3.6	3.0	0.4	0.0	0.0	0.0	0.0	0.0
Deferred income	8.3	7.8	7.9	8.6	8.1	8.1	7.4	7.5	8.3	7.4	7.7	17.6
Liabilities and provisions	315.2	340.2	347.5	356.5	376.1	374.8	380.9	379.8	393.9	402.7	403.1	526.3
Balance sheet total (adjusted)	436.3	460.0	477.4	493.9	519.7	523.0	550.3	559.2	580.3	594.4	607.4	752.4

\* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector  
continued: 4 Energy and water supply; disposal\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.4	99.4	99.4	99.4	99.5	99.6	99.6	99.7	99.7	99.9	99.7	99.8	99.8
Change in finished goods	0.6	0.6	0.6	0.6	0.5	0.4	0.4	0.3	0.3	0.1	0.3	0.2	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.8	1.9	2.0	1.9	1.7	1.5	1.1	1.0	0.8	0.8	0.9	1.0	0.5
Other income	6.8	7.9	9.0	9.6	8.0	9.1	7.7	7.3	5.6	4.9	5.5	5.8	5.8
Total income	108.6	109.8	111.1	111.5	109.6	110.6	108.9	108.3	106.5	105.7	106.4	106.7	106.3
Cost of materials	60.6	60.9	58.7	62.1	67.1	67.1	67.6	68.5	73.5	77.1	76.6	81.7	83.4
Personnel expenses	14.4	14.8	15.3	14.2	11.4	11.0	10.8	10.0	8.5	7.6	6.6	5.4	4.9
Depreciation	10.6	10.5	10.7	9.8	8.5	8.5	7.9	7.3	5.9	5.0	4.8	4.1	3.7
Interest and similar expenses	2.6	2.7	3.0	2.6	2.5	2.6	2.5	2.2	1.8	1.4	1.5	1.4	1.1
Operating taxes	0.3	0.2	0.7	1.4	1.2	1.2	1.5	1.4	1.2	1.5	1.5	1.1	1.1
of which: Excise duties	0.1	0.1	0.3	1.0	0.9	1.0	1.3	1.1	1.1	1.3	1.3	1.0	1.0
Other expenses	13.4	12.7	14.8	13.9	12.1	12.3	12.1	11.5	9.4	8.1	8.6	8.4	7.4
Total expenses before taxes on income	102.0	101.9	103.1	104.0	102.8	102.7	102.3	100.8	100.4	100.7	99.6	102.1	101.6
Annual result before taxes on income	6.7	7.8	7.9	7.5	6.8	7.9	6.5	7.5	6.1	5.1	6.8	4.6	4.7
Taxes on income	3.4	3.4	4.2	2.3	2.3	2.4	2.3	2.3	1.9	1.8	2.2	1.1	1.1
Annual result	3.3	4.4	3.8	5.2	4.5	5.5	4.2	5.2	4.2	3.2	4.6	3.5	3.6
	Percentage of sales												
Annual result before taxes on income	6.7	7.9	8.0	7.5	6.9	8.0	6.5	7.5	6.1	5.1	6.8	4.6	4.7
Cash flow	.	11.3	18.2	11.0	10.5	12.7	14.5	12.0	12.1	8.7	9.8	9.7	7.5
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.6	0.6	0.7	0.6
Tangible fixed assets	49.3	48.9	47.3	49.1	47.8	47.4	47.1	48.0	46.8	45.2	44.1	40.9	42.1
Inventories	2.1	2.0	1.9	1.9	1.7	1.7	1.7	1.9	2.1	2.4	2.4	2.7	2.8
Cash	3.2	2.8	2.8	3.2	3.7	3.4	3.3	3.5	3.7	4.1	3.8	3.4	4.2
Receivables	26.1	26.0	25.9	27.9	29.9	29.2	29.0	30.6	31.9	32.9	33.5	37.4	35.8
Short-term	23.5	23.4	23.6	25.3	28.1	25.7	24.7	26.0	27.6	28.5	29.7	34.2	31.3
Long-term	2.6	2.5	2.3	2.6	1.8	3.4	4.4	4.6	4.3	4.5	3.8	3.2	4.5
Securities	7.9	8.1	8.7	7.8	6.5	5.9	5.3	5.6	5.6	5.4	5.6	4.1	3.6
Other long-term equity investments	10.6	11.3	12.2	8.7	9.3	11.2	12.4	9.2	8.8	8.9	9.7	10.3	9.9
Capital													
Equity (adjusted)	27.0	27.5	26.5	27.6	27.4	27.0	27.2	26.8	26.2	26.3	26.5	24.5	26.1
Liabilities	38.2	39.8	39.7	38.8	41.6	43.9	43.3	44.5	45.3	46.3	46.2	48.9	47.1
Short-term	19.9	19.9	20.4	19.3	20.8	21.7	22.9	23.5	24.5	25.4	26.2	29.7	26.8
Long-term	18.4	19.9	19.3	19.5	20.8	22.2	20.4	21.0	20.8	20.9	20.1	19.2	20.3
Provisions	33.1	31.0	31.3	31.0	28.7	27.1	27.8	26.9	26.5	25.6	25.7	25.0	24.7
of which: Provisions for pensions	5.6	5.1	5.1	5.4	4.9	4.5	4.7	4.6	4.6	4.2	4.1	3.5	3.5
Memo item: Sales	55.2	54.8	50.5	55.6	63.1	62.6	65.2	71.1	82.0	98.8	98.3	108.4	119.2
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	3.7	3.7	3.7	3.4	2.8	2.8	2.6	2.7	2.5	2.4	2.4	2.5	2.4
Short-term receivables	42.6	42.8	46.8	45.5	44.5	41.1	37.8	36.6	33.7	28.8	30.2	31.5	26.2
	Percentage of tangible fixed assets												
Equity (adjusted)	54.1	55.5	55.2	55.2	56.4	56.1	56.9	55.0	55.2	57.4	59.4	58.8	61.2
Long-term equity and liabilities	107.0	111.1	111.2	110.1	114.3	116.1	113.4	111.8	112.7	115.9	117.0	116.5	120.5
	Percentage of fixed assets												
Long-term equity and liabilities	79.8	81.5	79.5	83.1	86.2	83.4	79.1	81.8	82.4	83.7	83.4	83.0	85.9
	Percentage of short-term liabilities												
Cash resources and short-term receivables	154.5	151.4	148.7	162.7	160.6	141.8	127.6	131.6	132.7	132.6	132.0	129.4	135.2
Cash resources, short-term receivables and inventories	164.9	161.5	158.0	172.6	169.0	149.8	135.1	139.8	141.1	142.1	141.1	138.4	145.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	8.9	13.0	8.8	9.6	11.4	13.6	12.2	14.2	12.3	13.9	14.7	12.8
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	3.3	3.9	3.4	4.4	4.5	5.1	4.4	5.2	4.9	4.6	6.0	5.3	5.6

\* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Ge

I. Enterprises by economic sector  
continued: 4 Energy and water supply; disposal\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.7	99.7	99.7	99.7	99.7
Change in finished goods	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.4	0.3	0.3	0.4	0.6	0.4	0.5	0.3	0.2	0.2	0.2
Other income	4.1	3.5	4.0	3.3	4.3	4.6	3.8	4.6	2.6	3.3	3.5	2.6
Total income	104.6	103.9	104.4	103.6	104.6	105.2	104.1	105.1	102.8	103.5	103.7	102.8
Cost of materials	83.9	86.7	86.9	86.7	85.8	85.4	84.4	84.8	86.4	85.7	84.3	88.1
Personnel expenses	4.3	4.2	3.8	4.0	4.4	4.7	5.2	5.0	4.7	4.8	5.3	4.2
Depreciation	3.1	3.0	2.6	3.0	3.3	3.7	4.8	3.5	3.2	3.4	4.4	3.1
Interest and similar expenses	1.4	1.4	1.3	1.5	1.9	2.3	2.1	1.7	1.6	1.4	1.5	1.1
Operating taxes	1.0	1.0	0.9	0.9	0.9	0.9	0.1	0.1	0.0	0.0	0.1	0.0
of which: Excise duties	0.9	0.9	0.8	0.8	0.8	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	6.4	6.3	5.3	5.5	5.7	6.3	5.9	5.7	4.6	5.2	5.3	4.3
Total expenses before taxes on income	100.1	102.6	100.9	101.5	102.0	103.3	102.4	100.7	100.6	100.6	100.9	100.8
Annual result before taxes on income	4.5	1.3	3.5	2.1	2.6	1.9	1.7	4.4	2.2	2.9	2.8	2.0
Taxes on income	1.0	0.5	0.6	0.6	0.6	0.4	0.6	0.7	0.6	0.5	0.5	0.4
Annual result	3.5	0.9	2.9	1.5	2.0	1.5	1.1	3.8	1.7	2.4	2.3	1.6
	Percentage of sales											
Annual result before taxes on income	4.5	1.3	3.5	2.1	2.6	1.9	1.7	4.4	2.3	2.9	2.9	2.0
Cash flow	7.3	5.4	4.8	5.1	6.2	5.4	5.1	4.6	5.0	7.0	7.6	7.9
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.5	0.6	0.7	0.7	0.8	0.8	0.7	0.7	0.6	0.7	0.7	0.6
Tangible fixed assets	42.1	43.0	44.4	45.3	44.9	46.1	44.9	45.7	46.5	47.0	48.2	42.1
Inventories	3.0	3.0	2.9	2.7	2.5	2.2	1.9	2.0	2.1	2.3	2.2	2.9
Cash	4.0	3.9	3.8	4.1	4.3	4.4	5.0	4.9	4.9	4.2	3.6	5.1
Receivables	36.9	37.1	36.5	34.7	32.2	30.9	29.9	28.5	28.3	28.1	28.5	33.5
Short-term	31.9	32.8	31.9	30.9	27.7	26.5	25.1	23.9	24.8	23.7	24.0	29.9
Long-term	5.0	4.3	4.6	3.8	4.5	4.4	4.9	4.6	3.5	4.4	4.5	3.5
Securities	2.9	2.6	2.5	2.3	3.1	3.2	2.8	2.1	2.2	2.0	1.9	1.7
Other long-term equity investments	9.7	8.8	8.3	9.2	11.3	11.5	14.1	15.6	14.7	15.0	14.4	12.4
Capital												
Equity (adjusted)	27.8	26.1	27.2	27.8	27.6	28.3	30.8	32.1	32.1	32.3	33.6	30.1
Liabilities	46.3	47.4	48.1	47.5	47.7	46.9	46.1	48.1	48.5	47.4	45.6	48.1
Short-term	26.3	26.6	26.2	25.0	24.8	23.6	22.8	25.4	24.4	24.6	22.3	29.5
Long-term	20.0	20.8	21.8	22.4	22.9	23.3	23.3	22.7	24.1	22.8	23.3	18.6
Provisions	24.0	24.9	23.0	23.0	23.1	23.3	21.8	18.5	18.0	19.0	19.5	19.5
of which: Provisions for pensions	2.4	2.4	2.4	2.4	3.0	3.2	3.1	3.4	3.7	4.0	4.4	3.7
Memo item: Sales	126.1	136.1	143.2	135.6	119.4	115.7	99.6	106.9	115.1	116.9	108.1	119.4
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	2.4	2.2	2.1	2.0	2.1	1.9	2.0	1.8	1.8	2.0	2.0	2.5
Short-term receivables	25.3	24.1	22.3	22.8	23.2	22.9	25.1	22.4	21.6	20.3	22.2	25.0
	Percentage of tangible fixed assets											
Equity (adjusted)	65.1	59.8	60.4	60.5	60.5	60.4	67.6	69.2	68.2	67.6	68.8	70.5
Long-term equity and liabilities	119.9	115.2	115.9	116.3	118.7	118.2	125.7	125.5	127.2	123.8	125.5	122.8
	Percentage of fixed assets											
Long-term equity and liabilities	85.9	85.5	87.3	87.9	84.8	84.8	85.9	85.1	89.3	85.8	88.3	87.3
	Percentage of short-term liabilities											
Cash resources and short-term receivables	139.1	140.5	138.2	142.0	131.4	133.9	134.8	114.5	123.4	114.3	124.6	119.8
Cash resources, short-term receivables and inventories	150.6	151.7	149.4	153.0	141.4	143.2	143.3	122.3	131.9	123.7	134.6	129.8
	Percentage of liabilities and provisions less cash											
Cash Flow	13.5	10.4	10.0	10.3	10.9	9.3	7.9	7.8	9.2	12.9	13.0	14.6
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.1	3.1	6.1	4.1	4.7	4.4	3.2	5.8	3.8	4.5	4.2	3.2

\* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector  
5 Construction\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	208.1	201.7	206.0	199.0	191.6	180.4	173.0	161.6	163.5	175.6	178.8	198.1	197.3
Change in finished goods	4.0	2.7	10.3	6.1	3.9	4.5	3.5	1.8	3.1	-5.6	19.0	10.5	6.2
Gross revenue	212.1	204.4	216.3	205.0	195.5	184.9	176.5	163.4	166.6	170.0	197.8	208.6	203.5
Interest and similar income	0.9	0.9	1.0	0.9	0.9	0.7	0.7	0.6	0.5	0.6	0.8	0.9	0.6
Other income	9.4	10.5	9.9	9.8	8.9	8.7	7.7	7.0	6.8	7.2	8.5	8.2	6.6
of which: Income from long-term equity investments	1.1	1.2	1.0	0.8	0.8	0.4	0.3	0.3	0.2	0.4	0.6	0.6	0.5
Total income	222.4	215.8	227.2	215.7	205.2	194.4	184.9	171.0	173.9	177.8	207.0	217.7	210.7
Cost of materials	106.7	103.6	112.8	105.9	100.3	93.8	89.5	83.8	86.6	88.7	107.3	112.8	108.8
Personnel expenses	67.5	64.2	64.9	61.9	59.1	57.0	53.9	48.4	48.0	45.8	53.6	54.8	54.3
Depreciation	8.9	8.4	8.3	7.9	7.4	6.8	6.0	5.2	5.0	4.9	5.5	5.8	5.6
of which: Depreciation of tangible fixed assets	7.9	7.6	7.4	7.0	6.4	5.8	5.3	4.6	4.3	4.4	5.0	5.2	5.2
Interest and similar expenses	4.6	4.6	4.4	4.3	4.2	3.7	3.2	2.6	2.5	2.5	2.7	2.8	2.5
Operating taxes	0.5	0.5	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	29.2	29.0	30.4	29.4	28.3	27.3	26.3	25.3	25.2	26.9	28.0	30.3	29.1
Total expenses before taxes on income	217.5	210.2	221.1	209.7	199.6	188.9	179.1	165.6	167.5	169.1	197.5	206.8	200.5
Annual result before taxes on income	4.8	5.6	6.0	5.9	5.6	5.5	5.8	5.4	6.3	8.7	9.6	10.9	10.2
Taxes on income	1.4	1.4	1.5	1.4	1.2	1.0	1.1	1.1	1.2	1.4	1.6	1.8	1.7
Annual result	3.4	4.2	4.5	4.6	4.4	4.5	4.7	4.3	5.1	7.3	8.0	9.2	8.5
Profit and loss transfers (parent company)	-0.4	-0.4	-0.5	-0.3	-0.1	0.0	0.2	0.0	-0.1	0.0	0.1	0.1	0.1
Profit and loss transfers (subsidiary)	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.1	0.0	0.1	0.2	0.5	0.3
Profit for the year	3.1	3.8	4.0	4.3	4.2	4.5	4.9	4.3	5.1	7.3	7.8	8.9	8.4
Cash flow	.	12.4	14.0	11.8	10.5	11.0	10.6	8.6	9.9	13.3	14.7	13.9	13.8
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3
Tangible fixed assets	34.1	35.4	35.7	35.5	33.9	30.8	28.6	25.5	25.0	25.5	27.3	29.3	28.3
of which: Land and buildings	19.0	20.9	20.9	21.8	20.7	18.8	17.4	15.2	14.6	14.8	14.7	14.4	13.4
Inventories	72.6	68.5	77.1	71.6	65.9	63.7	58.1	50.0	51.2	38.2	60.1	62.6	62.6
Raw materials, consumables and supplies	3.8	4.2	4.3	4.1	4.0	3.5	2.9	2.4	2.5	2.6	3.2	3.2	3.0
Work in progress	56.3	52.6	60.3	55.7	49.6	48.8	45.2	38.3	39.9	27.3	47.6	50.1	51.3
Finished goods and merchandise	10.9	10.0	10.8	10.2	10.9	10.0	8.6	8.4	7.8	7.6	8.2	8.0	6.8
Prepayments (inventories)	1.6	1.7	1.8	1.6	1.4	1.4	1.3	0.9	0.9	0.7	1.1	1.3	1.5
Non-financial assets	107.0	104.1	113.1	107.4	100.1	94.8	87.0	75.8	76.4	64.0	87.7	92.2	91.2
Cash	17.7	20.2	17.4	14.4	14.1	13.8	13.5	11.9	12.0	11.9	14.1	14.3	15.2
Receivables	49.6	49.2	50.5	48.3	45.7	42.3	39.7	34.6	34.8	39.0	41.2	41.4	40.6
Short-term	47.2	46.7	48.0	46.2	43.6	40.2	37.9	33.1	33.1	37.6	39.4	39.4	38.9
of which													
Trade receivables	29.1	27.9	28.7	27.2	25.4	22.7	20.9	18.0	18.2	22.5	21.9	21.2	20.4
Receivables from affiliated companies	9.7	10.7	11.5	11.6	11.3	11.1	10.9	9.6	9.6	9.4	10.9	11.2	11.6
Long-term	2.5	2.5	2.5	2.1	2.1	2.0	1.7	1.6	1.7	1.4	1.8	2.0	1.8
of which: Loans to affiliated companies	1.2	1.2	1.1	0.8	0.7	0.8	0.7	0.6	0.7	0.5	0.7	0.8	0.6
Securities	2.2	2.3	2.4	2.3	1.5	1.8	1.6	1.5	1.5	1.3	1.6	1.5	1.4
Short-term securities	1.7	1.6	1.8	1.7	1.1	1.3	1.2	1.1	1.1	0.9	1.1	0.9	0.9
Long-term securities	0.5	0.7	0.6	0.7	0.5	0.5	0.4	0.4	0.5	0.4	0.5	0.6	0.5
Other long-term equity investments	3.9	4.0	4.2	4.3	3.9	3.9	4.1	3.4	3.1	3.2	4.3	3.6	3.5
of which: Goodwill	0.3	0.4	0.5	0.6	0.6	0.4	0.3	0.3	0.3	0.3	0.4	0.3	0.4
Prepaid expenses	2.0	1.8	1.9	1.8	1.8	1.7	1.6	1.3	1.2	1.0	1.5	1.5	1.5
Financial assets	75.3	77.5	76.5	71.2	66.9	63.4	60.4	52.7	52.6	56.5	62.7	62.3	62.3
Balance sheet total (adjusted)	182.3	181.6	189.6	178.6	167.0	158.2	147.3	128.5	129.0	120.5	150.4	154.5	153.5
<b>Capital</b>													
Equity (adjusted)	6.3	7.3	7.5	9.6	9.9	11.1	12.1	12.0	13.3	13.8	16.9	18.5	18.9
Liabilities	157.8	156.6	163.1	150.8	140.2	130.4	118.8	101.2	100.7	91.0	115.7	118.7	117.6
Short-term	124.7	121.0	126.6	116.4	109.2	104.2	95.8	82.0	82.2	70.6	94.9	99.0	99.5
of which													
Liabilities to banks	30.8	31.5	30.3	28.3	26.2	24.9	20.2	17.4	15.9	15.2	16.4	16.9	16.0
Trade payables	23.5	21.7	23.2	21.2	19.3	17.5	15.8	13.6	13.9	15.2	16.9	16.4	15.8
Liabilities to affiliated companies	7.9	7.9	8.4	8.1	9.0	8.3	8.0	7.5	7.1	7.9	9.1	9.1	8.7
Payments received on account of orders	46.7	44.5	49.1	44.5	41.6	40.7	39.4	32.8	34.6	22.1	40.9	44.5	46.7
Long-term	33.1	35.6	36.5	34.4	30.9	26.2	23.0	19.2	18.5	20.4	20.7	19.7	18.2
of which													
Liabilities to banks	24.5	26.8	27.0	26.5	24.0	20.5	17.5	14.0	13.7	14.8	15.0	14.3	12.3
Liabilities to affiliated companies	6.8	6.9	7.6	6.6	5.0	4.3	3.7	3.3	3.0	3.5	3.5	3.2	3.5
Provisions	18.0	17.4	18.8	17.9	16.7	16.5	16.3	15.0	14.9	15.3	17.7	16.9	16.6
of which:													
Provisions for pensions	3.4	3.3	3.8	3.8	3.5	3.7	3.8	3.5	3.4	3.3	3.9	3.8	3.8
Half of the special tax-allowable reserve	0.8	1.0	1.0	1.1	1.0	1.0	0.9	0.9	0.9	1.2	0.7	0.2	0.2
Deferred income	0.2	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.2	0.4	0.2	0.4	0.3
Liabilities and provisions	176.0	174.4	182.1	169.0	157.2	147.1	135.2	116.5	115.7	106.7	133.5	136.0	134.6
Balance sheet total (adjusted)	182.3	181.6	189.6	178.6	167.0	158.2	147.3	128.5	129.0	120.5	150.4	154.5	153.5

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 5 Construction\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	203.8	224.9	229.1	237.3	248.8	259.4	270.5	284.2	306.9	333.6	388.4	364.5
Change in finished goods	11.1	9.5	10.2	10.1	6.9	7.6	12.3	18.9	20.0	21.7	- 5.5	42.4
Gross revenue	214.9	234.4	239.3	247.4	255.7	267.0	282.9	303.2	326.8	355.3	382.9	406.9
Interest and similar income	0.6	0.6	0.6	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.6
Other income	6.8	7.1	7.7	7.6	7.6	7.7	7.6	9.8	8.2	9.6	11.6	12.3
of which: Income from long-term equity investments	0.6	0.5	0.5	0.6	0.7	0.7	0.8	1.0	0.9	1.0	1.4	1.3
Total income	222.3	242.1	247.5	255.6	263.8	275.1	291.0	313.5	335.5	365.4	395.0	419.8
Cost of materials	115.2	125.9	127.5	130.5	131.9	136.1	142.9	154.1	168.0	178.8	190.6	207.6
Personnel expenses	57.1	61.2	64.0	66.7	70.7	74.2	79.3	84.3	89.9	99.0	104.1	110.2
Depreciation	5.8	6.1	6.6	7.0	7.4	7.5	8.0	8.4	8.8	9.8	11.2	11.9
of which: Depreciation of tangible fixed assets	5.4	5.7	6.1	6.4	6.7	7.0	7.5	7.8	8.1	9.1	10.2	11.1
Interest and similar expenses	2.6	2.7	2.6	2.6	2.5	2.4	2.3	2.8	2.7	2.4	2.4	2.4
Operating taxes	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	30.5	32.6	34.0	34.9	35.8	36.9	38.5	40.4	42.8	46.9	49.9	53.2
Total expenses before taxes on income	211.4	228.8	235.0	242.0	248.7	257.3	271.4	290.5	312.7	337.3	358.6	385.8
Annual result before taxes on income	11.0	13.3	12.6	13.6	15.1	17.8	19.7	23.0	22.8	28.2	36.4	34.0
Taxes on income	1.8	2.1	2.2	2.4	2.6	3.0	3.4	3.9	4.3	5.1	6.7	6.2
Annual result	9.2	11.2	10.4	11.2	12.5	14.7	16.3	19.2	18.5	23.1	29.7	27.7
Profit and loss transfers (parent company)	0.1	0.0	0.1	0.0	0.1	0.1	0.3	0.3	0.2	0.2	0.4	0.3
Profit and loss transfers (subsidiary)	0.5	0.3	0.5	0.6	0.7	0.9	0.7	0.6	0.5	1.0	1.2	1.2
Profit for the year	8.8	10.9	10.0	10.6	11.9	13.9	15.9	18.8	18.1	22.3	28.9	26.8
Cash flow	14.3	18.0	17.4	18.6	20.7	23.3	25.3	29.3	27.5	34.5	45.9	40.1
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.7	0.6
Tangible fixed assets	29.8	31.2	33.0	34.3	35.9	36.8	41.3	43.6	43.5	48.7	54.4	57.3
of which: Land and buildings	13.6	13.5	13.4	13.7	14.4	14.5	16.9	16.8	16.4	16.5	19.2	20.5
Inventories	71.0	75.9	80.1	83.4	82.7	89.8	96.4	109.7	126.5	141.2	128.1	169.0
Raw materials, consumables and supplies	2.9	3.1	3.2	3.0	3.2	3.2	3.4	3.5	3.6	4.7	4.2	4.9
Work in progress	59.4	63.9	68.4	71.4	71.2	76.8	83.4	96.3	111.8	125.5	111.9	148.6
Finished goods and merchandise	7.1	7.1	6.9	7.4	6.9	7.8	7.8	7.8	8.7	8.8	9.0	11.8
Prepayments (inventories)	1.6	1.8	1.6	1.7	1.3	2.0	1.7	2.2	2.3	2.3	3.1	3.6
Non-financial assets	101.1	107.4	113.4	118.1	119.0	127.0	138.2	153.8	170.4	190.5	183.2	226.9
Cash	15.6	17.0	17.5	18.4	20.2	22.9	25.2	27.2	29.9	34.8	45.0	45.9
Receivables	41.0	44.1	45.7	46.6	47.2	47.2	50.7	57.1	61.2	65.3	74.3	80.6
Short-term	39.7	42.7	44.3	45.1	45.4	45.3	48.9	55.1	59.2	63.0	71.7	77.5
of which												
Trade receivables	21.3	23.9	24.1	25.3	25.2	25.5	27.0	28.9	31.5	32.9	37.0	36.8
Receivables from affiliated companies	11.5	11.5	12.8	12.6	13.0	12.6	14.2	17.4	18.3	19.8	23.1	26.5
Long-term	1.3	1.4	1.4	1.5	1.7	1.8	1.8	2.0	2.0	2.3	2.6	3.1
of which: Loans to affiliated companies	0.6	0.7	0.7	0.8	1.0	1.1	0.9	1.0	1.2	1.4	1.6	1.9
Securities	1.2	0.9	0.9	0.7	0.8	0.8	0.9	1.0	0.9	1.0	1.4	2.1
Short-term securities	0.8	0.6	0.6	0.5	0.6	0.5	0.6	0.7	0.6	0.6	0.9	1.3
Long-term securities	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.8
Other long-term equity investments	3.5	3.4	4.2	4.0	3.9	4.1	4.7	6.3	6.4	7.0	7.9	8.3
of which: Goodwill	0.4	0.4	0.4	0.3	0.4	0.5	0.4	0.4	0.4	0.5	0.7	0.6
Prepaid expenses	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.3
Financial assets	62.3	66.3	69.3	70.8	73.1	76.0	82.7	92.6	99.6	109.3	129.9	138.2
Balance sheet total (adjusted)	163.4	173.7	182.7	188.9	192.1	203.0	220.9	246.4	270.0	299.7	313.1	365.2
<b>Capital</b>												
Equity (adjusted)	20.3	23.3	25.6	25.5	29.3	32.4	37.9	44.8	46.6	51.8	63.2	70.2
Liabilities	127.2	133.7	140.0	145.8	144.4	151.1	162.3	179.4	200.8	223.6	220.5	265.0
Short-term	108.9	114.7	120.8	125.4	124.2	130.2	138.9	155.1	176.5	196.4	188.8	229.7
of which												
Liabilities to banks	16.3	15.8	16.8	17.0	16.4	15.9	16.0	16.9	17.7	20.4	20.0	20.3
Trade payables	16.6	18.0	18.2	18.4	17.3	17.1	18.1	19.2	20.5	20.8	20.9	23.6
Liabilities to affiliated companies	9.0	9.5	11.4	12.4	12.6	13.4	14.2	16.6	17.8	18.5	21.8	23.5
Payments received on account of orders	54.5	58.3	61.5	64.5	63.9	69.6	76.0	86.3	103.0	117.0	106.1	139.4
Long-term	18.3	19.0	19.2	20.5	20.2	21.0	23.4	24.2	24.3	27.2	31.7	35.2
of which												
Liabilities to banks	12.1	12.8	13.1	13.9	13.9	14.7	16.3	17.2	17.5	19.2	23.4	27.1
Liabilities to affiliated companies	3.6	3.8	3.5	3.8	3.7	3.7	4.1	4.2	4.0	5.2	5.2	4.9
Provisions	15.7	16.4	16.8	17.2	18.1	19.0	20.2	21.9	22.2	23.7	28.6	29.3
of which:												
Provisions for pensions	3.1	3.1	3.1	3.0	3.4	3.2	3.4	3.5	3.2	3.3	3.7	4.0
Half of the special tax-allowable reserve	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Deferred income	0.2	0.3	0.3	0.4	0.3	0.4	0.5	0.4	0.4	0.6	0.7	0.6
Liabilities and provisions	143.1	150.4	157.1	163.4	162.8	170.6	183.0	201.7	223.4	247.9	249.9	294.9
Balance sheet total (adjusted)	163.4	173.7	182.7	188.9	192.1	203.0	220.9	246.4	270.0	299.7	313.1	365.2

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 5 Construction\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	98.1	98.7	95.2	97.0	98.0	97.5	98.0	98.9	98.1	103.3	90.4	95.0	97.0
Change in finished goods	1.9	1.3	4.8	3.0	2.0	2.5	2.0	1.1	1.9	-3.3	9.6	5.0	3.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.3
Other income	4.4	5.1	4.6	4.8	4.5	4.7	4.4	4.3	4.1	4.2	4.3	3.9	3.3
Total income	104.9	105.6	105.0	105.2	105.0	105.1	104.7	104.7	104.4	104.6	104.7	104.4	103.6
Cost of materials	50.3	50.7	52.2	51.6	51.3	50.7	50.7	51.3	52.0	52.2	54.3	54.1	53.5
Personnel expenses	31.9	31.4	30.0	30.2	30.2	30.8	30.5	29.6	28.8	27.0	27.1	26.2	26.7
Depreciation	4.2	4.1	3.8	3.9	3.8	3.7	3.4	3.2	3.0	2.9	2.8	2.8	2.7
Interest and similar expenses	2.2	2.3	2.0	2.1	2.1	2.0	1.8	1.6	1.5	1.5	1.4	1.4	1.2
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.8	14.2	14.0	14.3	14.5	14.8	14.9	15.5	15.1	15.8	14.1	14.5	14.3
Total expenses before taxes on income	102.6	102.8	102.2	102.3	102.1	102.1	101.4	101.3	100.6	99.5	99.8	99.1	98.6
Annual result before taxes on income	2.3	2.7	2.8	2.9	2.9	3.0	3.3	3.3	3.8	5.1	4.8	5.2	5.0
Taxes on income	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8
Annual result	1.6	2.0	2.1	2.2	2.2	2.4	2.7	2.6	3.1	4.3	4.0	4.4	4.2
	Percentage of sales												
Annual result before taxes on income	2.3	2.8	2.9	3.0	2.9	3.1	3.4	3.3	3.9	4.9	5.3	5.5	5.2
Cash flow	.	6.1	6.8	6.0	5.5	6.1	6.1	5.3	6.0	7.6	8.2	7.0	7.0
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Tangible fixed assets	18.7	19.5	18.8	19.9	20.3	19.5	19.4	19.9	19.4	21.2	18.2	19.0	18.5
Inventories	39.8	37.7	40.7	40.1	39.4	40.2	39.4	38.9	39.7	31.7	39.9	40.5	40.8
Cash	9.7	11.1	9.2	8.1	8.4	8.7	9.1	9.3	9.3	9.9	9.3	9.3	9.9
Receivables	27.2	27.1	26.7	27.1	27.3	26.7	26.9	27.0	26.9	32.4	27.4	26.8	26.5
Short-term	25.9	25.7	25.3	25.9	26.1	25.4	25.7	25.7	25.7	31.2	26.2	25.5	25.3
Long-term	1.4	1.4	1.3	1.2	1.2	1.3	1.2	1.2	1.3	1.2	1.2	1.3	1.1
Securities	1.2	1.3	1.3	1.3	0.9	1.1	1.1	1.1	1.2	1.1	1.1	1.0	0.9
Other long-term equity investments	2.1	2.2	2.2	2.4	2.3	2.5	2.8	2.6	2.4	2.7	2.8	2.3	2.3
Capital													
Equity (adjusted)	3.5	4.0	4.0	5.4	5.9	7.0	8.2	9.4	10.3	11.5	11.2	12.0	12.3
Liabilities	86.5	86.2	86.0	84.5	83.9	82.4	80.6	78.7	78.0	75.5	76.9	76.8	76.7
Short-term	68.4	66.6	66.7	65.2	65.4	65.9	65.0	63.8	63.7	58.6	63.1	64.1	64.8
Long-term	18.1	19.6	19.3	19.3	18.5	16.6	15.6	14.9	14.3	17.0	13.8	12.8	11.8
Provisions	9.9	9.6	9.9	10.0	10.0	10.5	11.1	11.7	11.5	12.7	11.7	10.9	10.8
of which: Provisions for pensions	1.9	1.8	2.0	2.1	2.1	2.3	2.6	2.7	2.7	2.7	2.6	2.4	2.5
Memo item: Sales	114.1	111.1	108.6	111.4	114.7	114.0	117.4	125.7	126.7	145.7	118.8	128.3	128.5
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	34.9	33.9	37.4	36.0	34.4	35.3	33.6	31.0	31.3	21.8	33.6	31.6	31.7
Short-term receivables	22.7	23.2	23.3	23.2	22.8	22.3	21.9	20.5	20.2	21.4	22.1	19.9	19.7
	Percentage of tangible fixed assets												
Equity (adjusted)	18.4	20.3	20.9	26.8	28.9	35.6	41.9	46.7	52.5	53.7	61.2	62.5	65.9
Long-term equity and liabilities	126.9	132.3	135.6	136.7	132.3	134.8	137.9	138.3	142.9	150.4	153.1	142.6	143.3
	Percentage of fixed assets												
Long-term equity and liabilities	105.8	110.3	112.5	114.3	111.3	111.7	113.5	114.5	118.5	125.6	123.5	118.1	119.2
	Percentage of short-term liabilities												
Cash resources and short-term receivables	53.3	56.7	53.1	53.5	53.8	53.0	54.9	56.2	56.2	71.4	57.5	55.2	55.3
Cash resources, short-term receivables and inventories	111.6	113.3	114.0	115.0	114.1	114.1	115.6	117.2	118.5	125.5	120.8	118.4	118.2
	Percentage of liabilities and provisions less cash												
Cash Flow	.	8.0	8.5	7.7	7.4	8.3	8.7	8.2	9.5	14.1	12.3	11.4	11.6
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.4	4.8	4.7	5.0	5.1	5.1	5.4	5.4	5.9	8.2	7.1	7.8	7.2

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 5 Construction\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	94.8	95.9	95.7	95.9	97.3	97.2	95.6	93.8	93.9	93.9	101.4	89.6
Change in finished goods	5.2	4.1	4.3	4.1	2.7	2.8	4.4	6.2	6.1	6.1	-1.4	10.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.1
Other income	3.2	3.0	3.2	3.1	3.0	2.9	2.7	3.2	2.5	2.7	3.0	3.0
Total income	103.4	103.3	103.5	103.3	103.2	103.0	102.9	103.4	102.6	102.9	103.2	103.2
Cost of materials	53.6	53.7	53.3	52.8	51.6	51.0	50.5	50.8	51.4	50.3	49.8	51.0
Personnel expenses	26.5	26.1	26.7	27.0	27.6	27.8	28.0	27.8	27.5	27.9	27.2	27.1
Depreciation	2.7	2.6	2.7	2.8	2.9	2.8	2.8	2.8	2.7	2.8	2.9	2.9
Interest and similar expenses	1.2	1.1	1.1	1.0	1.0	0.9	0.8	0.9	0.8	0.7	0.6	0.6
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.2	13.9	14.2	14.1	14.0	13.8	13.6	13.3	13.1	13.2	13.0	13.1
Total expenses before taxes on income	98.3	97.6	98.2	97.8	97.2	96.4	95.9	95.8	95.7	94.9	93.7	94.8
Annual result before taxes on income	5.1	5.7	5.2	5.5	5.9	6.7	7.0	7.6	7.0	7.9	9.5	8.3
Taxes on income	0.8	0.9	0.9	1.0	1.0	1.1	1.2	1.3	1.3	1.4	1.8	1.5
Annual result	4.3	4.8	4.3	4.5	4.9	5.5	5.8	6.3	5.6	6.5	7.8	6.8
	Percentage of sales											
Annual result before taxes on income	5.4	5.9	5.5	5.7	6.1	6.9	7.3	8.1	7.4	8.4	9.4	9.3
Cash flow	7.0	8.0	7.6	7.8	8.3	9.0	9.4	10.3	9.0	10.3	11.8	11.0
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Tangible fixed assets	18.2	17.9	18.0	18.1	18.7	18.1	18.7	17.7	16.1	16.2	17.4	15.7
Inventories	43.4	43.7	43.8	44.2	43.0	44.2	43.6	44.5	46.8	47.1	40.9	46.3
Cash	9.5	9.8	9.6	9.8	10.5	11.3	11.4	11.0	11.1	11.6	14.4	12.6
Receivables	25.1	25.4	25.0	24.7	24.6	23.2	23.0	23.2	22.7	21.8	23.7	22.1
Short-term	24.3	24.6	24.3	23.9	23.7	22.3	22.2	22.4	21.9	21.0	22.9	21.2
Long-term	0.8	0.8	0.7	0.8	0.9	0.9	0.8	0.8	0.7	0.8	0.8	0.8
Securities	0.7	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.5	0.6
Other long-term equity investments	2.2	1.9	2.3	2.1	2.0	2.0	2.1	2.6	2.4	2.3	2.5	2.3
Capital												
Equity (adjusted)	12.4	13.4	14.0	13.5	15.3	16.0	17.2	18.2	17.3	17.3	20.2	19.2
Liabilities	77.8	77.0	76.6	77.2	75.2	74.5	73.5	72.8	74.4	74.6	70.4	72.6
Short-term	66.7	66.0	66.1	66.4	64.7	64.1	62.9	62.9	65.4	65.5	60.3	62.9
Long-term	11.2	10.9	10.5	10.8	10.5	10.3	10.6	9.8	9.0	9.1	10.1	9.6
Provisions	9.6	9.4	9.2	9.1	9.4	9.4	9.1	8.9	8.2	7.9	9.1	8.0
of which: Provisions for pensions	1.9	1.8	1.7	1.6	1.8	1.6	1.5	1.4	1.2	1.1	1.2	1.1
Memo item: Sales	124.7	129.5	125.4	125.6	129.5	127.8	122.5	115.3	113.6	111.3	124.0	99.8
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	34.8	33.8	35.0	35.2	33.2	34.6	35.6	38.6	41.2	42.3	33.0	46.4
Short-term receivables	19.5	19.0	19.4	19.0	18.3	17.5	18.1	19.4	19.3	18.9	18.5	21.3
	Percentage of tangible fixed assets											
Equity (adjusted)	67.4	74.0	76.8	73.5	80.8	87.0	90.6	101.6	106.0	105.2	114.7	121.2
Long-term equity and liabilities	138.8	144.6	144.0	141.7	146.1	152.2	154.7	164.5	168.7	167.2	178.9	188.8
	Percentage of fixed assets											
Long-term equity and liabilities	118.3	124.4	122.4	121.5	125.6	130.4	132.9	137.7	140.7	139.6	148.9	156.1
	Percentage of short-term liabilities											
Cash resources and short-term receivables	51.5	52.5	51.7	51.0	53.3	52.8	53.8	53.5	50.8	50.1	62.3	54.3
Cash resources, short-term receivables and inventories	116.6	118.7	118.0	117.6	119.9	121.8	123.1	124.3	122.5	122.0	130.1	127.8
	Percentage of liabilities and provisions less cash											
Cash Flow	11.2	13.5	12.5	12.8	14.5	15.8	16.1	16.8	14.2	16.2	22.4	16.1
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	7.2	8.0	7.1	7.3	7.8	8.4	8.4	8.9	7.8	8.5	10.2	8.3

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector  
6 Wholesale and retail trade; repair of motor vehicles and motorcycles\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	1 210.9	1 237.0	1 264.8	1 348.3	1 365.1	1 345.9	1 358.1	1 409.7	1 474.3	1 581.0	1 621.0	1 707.7	1 589.4
Change in finished goods	0.5	0.5	0.5	1.4	0.7	0.4	0.6	0.4	0.8	0.3	1.3	1.4	1.5
Gross revenue	1 211.4	1 237.5	1 265.2	1 349.7	1 365.8	1 346.4	1 358.7	1 410.2	1 475.0	1 581.3	1 622.3	1 709.1	1 590.9
Interest and similar income	3.4	3.6	3.2	3.8	4.0	3.6	3.2	2.9	3.3	3.6	4.7	4.9	3.9
Other income	31.5	32.9	33.6	35.6	36.6	40.0	38.4	36.0	39.0	38.8	42.1	48.6	47.6
of which: Income from long-term equity investments	2.8	3.3	3.2	3.6	3.2	2.2	2.9	1.9	2.1	2.5	2.7	4.3	4.0
Total income	1 246.4	1 274.0	1 302.0	1 389.0	1 406.3	1 390.0	1 400.3	1 449.0	1 517.4	1 623.8	1 669.1	1 762.5	1 642.4
Cost of materials	933.4	949.0	967.9	1 039.1	1 053.7	1 027.5	1 037.9	1 082.6	1 141.5	1 227.3	1 265.4	1 335.8	1 223.6
Personnel expenses	122.3	124.5	125.6	130.3	132.6	134.3	132.5	134.3	134.5	138.3	140.3	145.3	145.9
Depreciation	20.2	20.7	20.8	20.9	21.5	20.4	20.2	18.7	18.1	18.4	19.2	19.6	19.6
of which: Depreciation of tangible fixed assets	17.4	18.0	18.5	18.5	18.6	17.6	17.2	16.3	16.1	16.5	17.0	17.0	17.3
Interest and similar expenses	12.1	12.4	12.2	13.2	13.5	12.3	11.1	10.3	10.0	10.7	11.4	12.8	10.8
Operating taxes	11.3	10.4	11.0	12.3	14.8	16.0	15.6	11.8	10.8	10.7	11.3	11.2	11.2
of which: Excise duties	8.6	9.5	9.5	10.8	13.1	15.1	14.7	10.9	9.8	9.7	10.1	10.0	9.8
Other expenses	124.8	132.7	136.8	142.1	143.5	149.2	150.8	156.3	160.8	171.5	172.6	189.6	189.9
Total expenses before taxes on income	1 224.2	1 249.6	1 274.2	1 357.9	1 379.5	1 359.6	1 368.1	1 414.0	1 475.6	1 577.0	1 620.2	1 714.3	1 600.9
Annual result before taxes on income	22.2	24.4	27.8	31.1	26.8	30.3	32.2	35.0	41.7	46.8	48.9	48.2	41.5
Taxes on income	5.9	6.5	6.9	6.8	7.1	6.8	7.6	7.9	9.2	9.7	10.6	9.4	8.4
Annual result	16.3	17.9	20.9	24.3	19.7	23.5	24.7	27.1	32.6	37.1	38.3	38.8	33.1
Profit and loss transfers (parent company)	0.2	0.0	-0.1	-0.3	0.7	0.1	0.4	0.4	0.8	0.9	1.7	1.0	1.7
Profit and loss transfers (subsidiary)	1.8	1.2	1.3	1.3	2.4	4.1	1.6	1.6	3.9	4.8	5.1	6.2	4.7
Profit for the year	14.7	16.7	19.5	22.8	18.1	19.6	23.5	25.9	29.4	33.2	34.9	33.6	30.1
Cash flow	.	41.2	45.1	44.9	41.6	45.3	43.6	48.0	51.8	58.8	57.4	60.0	56.7
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	2.4	2.5	2.7	2.7	3.1	3.2	3.3	3.7	3.9	3.7	4.3	4.4	4.9
Tangible fixed assets	79.6	82.2	84.7	85.8	85.7	84.0	83.8	85.1	84.9	87.6	89.0	92.0	98.1
of which: Land and buildings	47.6	49.4	48.9	49.9	49.5	48.7	49.1	49.6	48.7	48.6	47.9	48.8	55.0
Inventories	137.7	141.5	142.1	146.5	142.2	141.3	137.7	138.9	143.2	149.4	161.8	167.7	163.6
Raw materials, consumables and supplies	5.0	5.2	5.1	5.8	5.9	5.7	5.4	5.5	5.6	6.2	6.8	6.9	6.4
Work in progress	3.9	3.9	4.1	4.7	5.4	5.5	6.4	6.6	6.5	6.4	6.8	6.2	8.2
Finished goods and merchandise	126.4	130.2	130.1	132.6	129.2	124.8	120.3	120.3	124.0	128.3	138.3	143.5	136.1
Prepayments (inventories)	2.4	2.2	2.9	3.3	1.8	5.4	5.6	6.5	7.1	8.5	9.9	11.2	12.9
Non-financial assets	219.7	226.2	229.5	235.0	231.0	228.5	224.7	227.7	232.0	240.7	255.0	264.2	266.5
Cash	23.2	23.6	25.2	26.8	29.6	30.4	33.1	34.7	36.6	40.1	41.8	42.7	47.8
Receivables	154.0	160.7	171.7	182.3	177.9	176.7	172.9	181.8	183.8	198.9	209.7	211.2	216.0
Short-term	146.6	154.2	164.7	175.5	170.9	169.7	166.7	175.8	177.5	191.4	202.1	202.4	206.7
of which													
Trade receivables	85.7	86.5	92.9	96.8	92.5	90.7	87.9	89.5	92.7	103.0	106.5	98.0	93.4
Receivables from affiliated companies	40.1	45.3	48.4	53.7	53.9	53.2	59.4	58.3	58.8	63.6	70.3	79.1	
Long-term	7.3	6.5	7.1	6.9	7.1	7.0	6.2	6.0	6.3	7.5	7.6	8.9	9.3
of which: Loans to affiliated companies	3.6	2.9	2.7	2.9	3.1	3.1	2.2	2.1	2.4	3.4	3.6	4.1	3.7
Securities	1.8	2.3	2.4	2.4	2.1	3.3	4.4	5.0	5.8	5.2	4.9	6.4	6.6
Short-term securities	1.0	1.4	1.4	1.0	1.3	1.3	1.9	1.9	2.4	2.0	2.8	4.1	4.1
Long-term securities	0.8	0.9	1.0	1.4	0.9	2.0	2.5	3.0	3.3	3.2	2.1	2.3	2.6
Other long-term equity investments	27.0	32.8	37.5	34.9	35.6	43.4	42.8	42.4	41.6	45.3	56.3	54.0	57.9
of which: Goodwill	3.5	3.7	5.3	4.7	4.3	4.1	4.0	3.8	6.1	6.0	6.0	5.5	6.1
Prepaid expenses	1.9	1.9	1.9	1.9	1.9	2.1	2.2	2.3	2.4	2.5	2.7	2.7	2.7
Financial assets	207.8	221.3	238.8	248.4	247.2	255.9	255.4	266.1	270.2	292.0	315.4	317.1	331.1
Balance sheet total (adjusted)	427.5	447.5	468.2	483.3	478.2	484.4	480.1	493.8	502.2	532.7	570.3	581.4	597.6
<b>Capital</b>													
Equity (adjusted)	55.1	62.8	67.2	70.3	73.2	89.3	95.8	104.3	110.8	120.3	133.6	136.8	154.0
Liabilities	326.7	336.5	349.5	362.1	353.6	342.1	332.7	335.8	336.2	353.9	377.2	382.6	377.5
Short-term	248.5	251.4	259.3	276.1	270.1	263.8	256.8	261.4	265.4	283.6	307.6	310.5	303.8
of which													
Liabilities to banks	65.7	68.5	69.9	74.1	71.1	67.6	61.2	56.7	55.9	55.9	61.0	64.8	57.1
Trade payables	94.6	91.6	92.9	98.7	93.7	91.3	89.1	90.8	92.9	99.0	104.6	97.9	93.0
Liabilities to affiliated companies	54.7	56.2	60.0	64.8	67.0	64.4	63.9	68.7	71.4	82.9	89.0	94.4	99.4
Payments received on account of orders	5.8	5.5	6.0	7.3	5.6	9.7	10.7	12.0	11.7	12.1	16.0	16.8	20.1
Long-term	78.2	85.1	90.2	86.0	83.6	78.3	75.9	74.3	70.9	70.3	69.7	72.1	73.8
of which													
Liabilities to banks	53.0	57.3	62.1	60.2	56.4	53.3	51.4	49.2	47.3	47.9	46.6	48.1	48.7
Liabilities to affiliated companies	18.5	20.5	20.4	18.7	17.4	15.8	17.7	17.5	15.5	14.4	14.5	15.0	16.4
Provisions	44.8	47.0	49.3	48.9	49.2	51.1	49.9	51.8	53.1	56.1	56.9	59.1	63.0
of which:													
Provisions for pensions	16.8	17.5	17.7	16.3	16.6	16.9	15.7	16.2	16.2	16.3	15.8	16.8	18.7
Half of the special tax-allowable reserve	2.0	2.1	2.2	2.3	2.4	2.4	2.5	2.6	2.4	2.5	1.6	0.9	0.7
Deferred income	0.9	1.2	2.3	2.1	2.2	1.8	1.8	1.9	2.1	2.4	2.7	2.8	3.2
Liabilities and provisions	372.4	384.7	401.1	413.1	405.0	395.0	384.4	389.5	391.4	412.4	436.8	444.5	443.7
Balance sheet total (adjusted)	427.5	447.5	468.2	483.3	478.2	484.4	480.1	493.8	502.2	532.7	570.3	581.4	597.6

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6 Wholesale and retail trade; repair of motor vehicles and motorcycles\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	1 689.6	1 813.8	1 838.4	1 833.3	1 877.3	1 906.9	1 955.6	2 050.8	2 136.0	2 217.6	2 239.4	2 408.3
Change in finished goods	0.8	2.8	0.9	1.0	0.3	1.3	1.9	2.4	1.5	1.6	0.8	3.3
Gross revenue	1 690.4	1 816.6	1 839.3	1 834.3	1 877.6	1 908.2	1 957.4	2 053.3	2 137.6	2 219.1	2 240.2	2 411.6
Interest and similar income	3.0	3.2	3.2	2.6	2.6	2.7	2.7	2.9	2.5	3.0	2.5	2.4
Other income	47.6	49.2	49.5	53.1	50.7	55.6	41.1	35.1	34.5	34.6	44.0	64.6
of which: Income from long-term equity investments	3.9	4.0	3.7	5.2	4.1	4.8	6.4	5.0	5.6	5.1	5.2	6.9
Total income	1 741.0	1 869.1	1 891.9	1 889.9	1 930.9	1 966.5	2 001.2	2 091.3	2 174.5	2 256.7	2 286.6	2 478.5
Cost of materials	1 306.1	1 416.9	1 437.2	1 425.0	1 454.3	1 472.0	1 509.7	1 579.2	1 656.6	1 721.9	1 725.3	1 870.8
Personnel expenses	147.2	152.9	157.8	163.6	169.0	175.2	180.7	190.7	195.6	199.4	202.0	206.0
Depreciation	19.4	20.6	20.8	21.4	20.4	21.4	22.9	24.5	25.1	25.2	28.0	28.3
of which: Depreciation of tangible fixed assets	17.5	18.7	18.5	19.2	18.7	19.5	20.5	21.5	22.6	23.0	24.3	24.9
Interest and similar expenses	10.1	10.7	10.2	9.4	8.9	9.1	8.0	8.4	8.7	8.2	8.1	7.6
Operating taxes	11.3	11.6	11.7	13.0	13.7	12.9	1.1	1.1	1.1	1.1	1.1	1.3
of which: Excise duties	10.2	10.4	10.4	11.8	12.7	11.9	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	193.8	201.5	203.8	204.3	207.3	216.7	213.9	219.0	224.8	232.8	240.0	261.0
Total expenses before taxes on income	1 688.0	1 814.1	1 841.6	1 836.7	1 873.6	1 907.3	1 936.3	2 022.9	2 112.0	2 188.6	2 204.5	2 375.1
Annual result before taxes on income	53.1	54.9	50.3	53.2	57.3	59.2	64.8	68.4	62.6	68.1	82.1	103.4
Taxes on income	10.2	10.6	10.2	10.1	11.1	11.7	12.7	13.5	13.7	13.1	16.0	20.0
Annual result	42.8	44.4	40.2	43.1	46.2	47.4	52.1	54.9	48.9	55.0	66.1	83.4
Profit and loss transfers (parent company)	2.1	2.6	2.5	0.7	1.7	2.1	2.8	3.4	5.7	2.5	5.1	4.9
Profit and loss transfers (subsidiary)	6.7	7.9	6.1	7.0	8.2	8.1	9.6	11.4	13.0	11.5	13.9	16.0
Profit for the year	38.2	39.0	36.6	36.8	39.8	41.4	45.4	46.9	41.7	46.0	57.3	72.3
Cash flow	60.9	66.0	60.6	65.9	69.0	72.7	78.1	85.8	78.1	83.6	99.8	122.9
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	5.2	5.2	5.0	5.0	5.3	5.8	6.3	6.4	8.7	9.9	11.9	12.1
Tangible fixed assets	101.3	104.1	109.6	110.6	114.5	119.6	126.8	128.5	131.1	134.6	137.7	138.0
of which: Land and buildings	55.8	55.7	58.2	57.6	59.3	60.6	64.0	62.3	62.9	63.9	67.3	66.5
Inventories	171.3	183.2	181.9	179.9	188.6	194.3	200.6	212.2	217.9	227.0	226.8	252.6
Raw materials, consumables and supplies	7.1	7.2	7.4	6.8	6.9	6.9	7.3	7.6	8.0	8.4	8.4	10.3
Work in progress	7.7	7.6	7.1	6.9	6.3	6.9	7.0	7.9	7.4	8.1	7.1	8.6
Finished goods and merchandise	141.4	154.5	154.1	154.1	162.7	169.5	177.4	187.8	193.6	201.4	200.7	220.1
Prepayments (inventories)	15.1	14.0	13.3	12.1	12.7	11.0	8.9	8.9	8.9	9.1	10.6	13.5
Non-financial assets	277.9	292.5	296.5	295.5	308.4	319.8	333.7	347.2	357.7	371.5	376.5	402.7
Cash	53.5	53.9	55.4	55.7	58.1	60.2	68.4	65.5	69.1	72.0	96.5	102.7
Receivables	228.0	235.5	240.5	237.7	246.3	255.5	271.0	300.7	310.5	324.3	334.5	364.7
Short-term	220.2	227.9	231.4	228.9	236.5	244.1	259.6	280.7	298.1	308.7	318.1	347.8
of which												
Trade receivables	103.5	106.8	106.2	102.8	104.2	104.0	108.9	118.5	123.4	122.7	118.3	134.1
Receivables from affiliated companies	84.7	88.6	91.6	92.8	98.5	105.5	113.9	124.1	134.1	141.0	152.4	158.6
Long-term	7.8	7.6	9.1	8.8	9.8	11.4	11.4	20.0	12.4	15.6	16.4	16.9
of which: Loans to affiliated companies	3.6	3.6	5.3	5.6	6.2	7.9	7.9	16.5	9.0	12.2	13.1	13.4
Securities	7.9	9.2	8.8	8.6	10.6	12.8	11.5	11.6	12.3	8.5	6.5	7.7
Short-term securities	4.8	5.8	5.2	4.5	5.6	7.1	5.8	4.5	4.4	2.5	4.0	4.0
Long-term securities	3.1	3.4	3.6	4.0	5.0	5.6	5.7	7.2	7.9	5.9	2.5	3.7
Other long-term equity investments	60.6	60.5	62.1	63.6	67.2	74.2	79.4	89.6	87.5	86.2	88.9	90.6
of which: Goodwill	6.0	5.8	5.2	4.4	4.0	4.4	4.8	5.4	5.6	5.3	5.1	4.7
Prepaid expenses	2.7	2.7	2.7	2.8	3.0	3.1	3.5	3.8	3.9	4.0	4.0	5.1
Financial assets	352.7	361.9	369.6	368.3	385.3	405.8	433.7	471.3	483.4	495.0	530.4	570.9
Balance sheet total (adjusted)	630.6	654.4	666.1	663.8	693.6	725.6	767.4	818.5	841.1	866.5	906.9	973.6
<b>Capital</b>												
Equity (adjusted)	165.5	178.9	186.1	191.3	203.3	217.0	235.3	255.7	258.3	270.2	292.3	314.6
Liabilities	400.0	409.4	414.1	405.1	420.3	434.5	454.5	478.4	494.2	504.2	516.9	549.1
Short-term	325.3	336.6	339.0	334.2	347.2	358.0	378.0	400.6	412.8	421.8	418.5	449.3
of which												
Liabilities to banks	57.9	59.1	60.7	58.6	61.1	61.0	63.8	66.4	69.5	73.4	61.8	61.0
Trade payables	100.1	103.3	107.9	102.6	103.8	104.9	108.5	114.8	123.5	124.4	122.6	139.1
Liabilities to affiliated companies	109.8	115.5	114.2	117.1	126.7	139.0	151.5	158.9	159.3	157.2	162.8	169.5
Payments received on account of orders	20.7	20.6	19.3	17.7	17.5	15.7	14.9	15.2	15.5	17.0	18.5	22.8
Long-term	74.7	72.8	75.1	70.9	73.1	76.5	76.6	77.8	81.4	82.4	98.3	99.7
of which												
Liabilities to banks	47.7	46.0	46.6	44.4	44.0	45.3	47.3	48.7	49.7	51.7	62.5	62.8
Liabilities to affiliated companies	16.7	16.9	17.6	16.5	17.3	18.6	17.7	18.2	19.2	19.2	21.2	21.9
Provisions	62.0	62.6	62.3	63.5	65.7	69.9	73.2	79.7	82.8	84.5	90.1	101.4
of which:												
Provisions for pensions	16.2	16.3	15.9	17.0	17.6	19.5	19.0	20.6	21.0	21.7	21.8	22.9
Half of the special tax-allowable reserve	0.5	0.4	0.3	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Deferred income	3.0	3.6	3.5	4.0	4.4	4.2	4.4	4.7	5.8	7.6	7.6	8.6
Liabilities and provisions	465.0	475.6	479.9	472.6	490.4	508.6	532.1	562.8	582.8	596.3	614.5	659.0
Balance sheet total (adjusted)	630.6	654.4	666.1	663.8	693.6	725.6	767.4	818.5	841.1	866.5	906.9	973.6

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6 Wholesale and retail trade; repair of motor vehicles and motorcycles\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	100.0	100.0	100.0	99.9	100.0	100.0	100.0	100.0	99.9	100.0	99.9	99.9	99.9
Change in finished goods	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2
Other income	2.6	2.7	2.7	2.6	2.7	3.0	2.8	2.5	2.6	2.5	2.6	2.8	3.0
Total income	102.9	102.9	102.9	102.9	103.0	103.2	103.1	102.8	102.9	102.7	102.9	103.1	103.2
Cost of materials	77.1	76.7	76.5	77.0	77.2	76.3	76.4	76.8	77.4	77.6	78.0	78.2	76.9
Personnel expenses	10.1	10.1	9.9	9.7	9.7	10.0	9.7	9.5	9.1	8.7	8.6	8.5	9.2
Depreciation	1.7	1.7	1.6	1.6	1.6	1.5	1.5	1.3	1.2	1.2	1.2	1.1	1.2
Interest and similar expenses	1.0	1.0	1.0	1.0	1.0	0.9	0.8	0.7	0.7	0.7	0.7	0.8	0.7
Operating taxes	0.9	0.8	0.9	0.9	1.1	1.2	1.1	0.8	0.7	0.7	0.7	0.7	0.7
of which: Excise duties	0.7	0.8	0.7	0.8	1.0	1.1	1.1	0.8	0.7	0.6	0.6	0.6	0.6
Other expenses	10.3	10.7	10.8	10.5	10.5	11.1	11.1	11.1	10.9	10.8	10.6	11.1	11.9
Total expenses before taxes on income	101.1	101.0	100.7	100.6	101.0	101.0	100.7	100.3	100.0	99.7	99.9	100.3	100.6
Annual result before taxes on income	1.8	2.0	2.2	2.3	2.0	2.3	2.4	2.5	2.8	3.0	3.0	2.8	2.6
Taxes on income	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.6	0.5
Annual result	1.3	1.4	1.7	1.8	1.4	1.7	1.8	1.9	2.2	2.3	2.4	2.3	2.1
	Percentage of sales												
Annual result before taxes on income	1.8	2.0	2.2	2.3	2.0	2.3	2.4	2.5	2.8	3.0	3.0	2.8	2.6
Cash flow	.	3.3	3.6	3.3	3.1	3.4	3.2	3.4	3.5	3.7	3.5	3.5	3.6
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.8	0.8
Tangible fixed assets	18.6	18.4	18.1	17.8	17.9	17.3	17.4	17.2	16.9	16.5	15.6	15.8	16.4
Inventories	32.2	31.6	30.3	30.3	29.7	29.2	28.7	28.1	28.5	28.0	28.4	28.9	27.4
Cash	5.4	5.3	5.4	5.5	6.2	6.3	6.9	7.0	7.3	7.5	7.3	7.4	8.0
Receivables	36.0	35.9	36.7	37.7	37.2	36.5	36.0	36.8	36.6	37.3	36.8	36.3	36.1
Short-term	34.3	34.5	35.2	36.3	35.7	35.0	34.7	35.6	35.3	35.9	35.4	34.8	34.6
Long-term	1.7	1.5	1.5	1.4	1.5	1.4	1.3	1.2	1.3	1.4	1.3	1.5	1.6
Securities	0.4	0.5	0.5	0.5	0.4	0.7	0.9	1.0	1.1	1.0	0.9	1.1	1.1
Other long-term equity investments	6.3	7.3	8.0	7.2	7.4	9.0	8.9	8.6	8.3	8.5	9.9	9.3	9.7
Capital													
Equity (adjusted)	12.9	14.0	14.3	14.5	15.3	18.4	19.9	21.1	22.1	22.6	23.4	23.5	25.8
Liabilities	76.4	75.2	74.6	74.9	74.0	70.6	69.3	68.0	67.0	66.4	66.1	65.8	63.2
Short-term	58.1	56.2	55.4	57.1	56.5	54.5	53.5	52.9	52.8	53.2	53.9	53.4	50.8
Long-term	18.3	19.0	19.3	17.8	17.5	16.2	15.8	15.1	14.1	13.2	12.2	12.4	12.3
Provisions	10.5	10.5	10.5	10.1	10.3	10.6	10.4	10.5	10.6	10.5	10.0	10.2	10.5
of which: Provisions for pensions	3.9	3.9	3.8	3.4	3.5	3.5	3.3	3.3	3.2	3.1	2.8	2.9	3.1
Memo item: Sales	283.3	276.4	270.1	279.0	285.5	277.9	282.9	285.5	293.6	296.8	284.2	293.7	265.9
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	11.4	11.4	11.2	10.9	10.4	10.5	10.1	9.9	9.7	9.4	10.0	9.8	10.3
Short-term receivables	12.1	12.5	13.0	13.0	12.5	12.6	12.3	12.5	12.0	12.1	12.5	11.9	13.0
	Percentage of tangible fixed assets												
Equity (adjusted)	67.2	74.1	76.9	79.4	82.4	102.4	110.0	117.5	124.7	131.8	143.3	141.9	149.6
Long-term equity and liabilities	185.6	197.8	202.9	197.6	197.8	214.2	218.2	222.4	225.5	229.4	236.6	234.8	240.1
	Percentage of fixed assets												
Long-term equity and liabilities	129.9	134.1	133.3	132.8	132.7	133.9	137.0	140.8	142.9	142.2	138.5	140.1	143.0
	Percentage of short-term liabilities												
Cash resources and short-term receivables	68.7	71.3	73.7	73.6	74.7	76.4	78.5	81.3	81.6	82.3	80.2	80.2	85.1
Cash resources, short-term receivables and inventories	124.1	127.6	128.5	126.7	127.3	129.9	132.1	134.4	135.5	135.0	132.8	134.3	139.0
	Percentage of liabilities and provisions less cash												
Cash Flow	.	11.4	12.0	11.6	11.1	12.4	12.4	13.5	14.6	15.8	14.5	14.9	14.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.7	6.8	7.1	7.8	6.9	7.4	7.5	7.6	8.5	9.0	8.7	8.9	7.3

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6 Wholesale and retail trade; repair of motor vehicles and motorcycles\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	100.0	99.8	100.0	99.9	100.0	99.9	99.9	99.9	99.9	99.9	100.0	99.9
Change in finished goods	0.0	0.2	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	2.8	2.7	2.7	2.9	2.7	2.9	2.1	1.7	1.6	1.6	2.0	2.7
Total income	103.0	102.9	102.9	103.0	102.8	103.1	102.2	101.9	101.7	101.7	102.1	102.8
Cost of materials	77.3	78.0	78.1	77.7	77.5	77.1	77.1	76.9	77.5	77.6	77.0	77.6
Personnel expenses	8.7	8.4	8.6	8.9	9.0	9.2	9.2	9.3	9.2	9.0	9.0	8.5
Depreciation	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.2	1.1	1.3	1.2
Interest and similar expenses	0.6	0.6	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3
Operating taxes	0.7	0.6	0.6	0.7	0.7	0.7	0.1	0.1	0.0	0.1	0.0	0.1
of which: Excise duties	0.6	0.6	0.6	0.6	0.7	0.6	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	11.5	11.1	11.1	11.1	11.0	11.4	10.9	10.7	10.5	10.5	10.7	10.8
Total expenses before taxes on income	99.9	99.9	100.1	100.1	99.8	100.0	98.9	98.5	98.8	98.6	98.4	98.5
Annual result before taxes on income	3.1	3.0	2.7	2.9	3.1	3.1	3.3	3.3	2.9	3.1	3.7	4.3
Taxes on income	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.6	0.7	0.8
Annual result	2.5	2.4	2.2	2.4	2.5	2.5	2.7	2.7	2.3	2.5	3.0	3.5
	Percentage of sales											
Annual result before taxes on income	3.1	3.0	2.7	2.9	3.1	3.1	3.3	3.3	2.9	3.1	3.7	4.3
Cash flow	3.6	3.6	3.3	3.6	3.7	3.8	4.0	4.2	3.7	3.8	4.5	5.1
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.0	1.1	1.3	1.2
Tangible fixed assets	16.1	15.9	16.5	16.7	16.5	16.5	15.7	15.6	15.5	15.5	15.2	14.2
Inventories	27.2	28.0	27.3	27.1	27.2	26.8	26.1	25.9	25.9	26.2	25.0	25.9
Cash	8.5	8.2	8.3	8.4	8.4	8.3	8.9	8.0	8.2	8.3	10.6	10.6
Receivables	36.2	36.0	36.1	35.8	35.5	35.2	35.3	36.7	36.9	37.4	36.9	37.5
Short-term	34.9	34.8	34.7	34.5	34.1	33.6	33.8	34.3	35.4	35.6	35.1	35.7
Long-term	1.2	1.2	1.4	1.3	1.4	1.6	1.5	2.4	1.5	1.8	1.8	1.7
Securities	1.2	1.4	1.3	1.3	1.5	1.8	1.5	1.4	1.5	1.0	0.7	0.8
Other long-term equity investments	9.6	9.3	9.3	9.6	9.7	10.2	10.3	11.0	10.4	9.9	9.8	9.3
Capital												
Equity (adjusted)	26.3	27.3	27.9	28.8	29.3	29.9	30.7	31.2	30.7	31.2	32.2	32.3
Liabilities	63.4	62.6	62.2	61.0	60.6	59.9	59.2	58.4	58.8	58.2	57.0	56.4
Short-term	51.6	51.4	50.9	50.3	50.0	49.3	49.3	48.9	49.1	48.7	46.2	46.2
Long-term	11.9	11.1	11.3	10.7	10.5	10.5	10.0	9.5	9.7	9.5	10.8	10.2
Provisions	9.8	9.6	9.4	9.6	9.5	9.6	9.5	9.7	9.8	9.8	9.9	10.4
of which: Provisions for pensions	2.6	2.5	2.4	2.6	2.5	2.7	2.5	2.5	2.5	2.5	2.4	2.4
Memo item: Sales	267.9	277.2	276.0	276.2	270.6	262.8	254.8	250.6	254.0	255.9	246.9	247.4
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	10.1	10.1	9.9	9.8	10.0	10.2	10.3	10.3	10.2	10.2	10.1	10.5
Short-term receivables	13.0	12.6	12.6	12.5	12.6	12.8	13.3	13.7	14.0	13.9	14.2	14.4
	Percentage of tangible fixed assets											
Equity (adjusted)	155.3	163.7	162.4	165.5	169.7	173.0	176.7	189.5	184.8	187.0	195.4	209.5
Long-term equity and liabilities	241.1	245.5	242.1	241.7	245.5	249.6	248.6	262.4	258.0	259.1	275.7	291.3
	Percentage of fixed assets											
Long-term equity and liabilities	144.3	148.4	146.5	145.5	145.8	144.5	144.2	140.7	145.7	148.4	160.2	167.3
	Percentage of short-term liabilities											
Cash resources and short-term receivables	85.6	85.4	86.2	86.5	86.5	87.0	88.3	87.6	90.0	90.9	100.0	101.2
Cash resources, short-term receivables and inventories	138.3	139.9	139.8	140.3	140.8	141.3	141.4	140.5	142.8	144.7	154.2	157.4
	Percentage of liabilities and provisions less cash											
Cash Flow	14.8	15.7	14.3	15.8	16.0	16.2	16.9	17.3	15.2	15.9	19.3	22.1
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	8.4	8.4	7.6	7.9	7.9	7.8	7.8	7.7	6.9	7.3	8.2	9.3

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
6a) Wholesale and retail trade and repair of motor vehicles and motorcycles\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	149.2	157.9	165.8	164.3	171.1	177.9	182.3	183.1	189.9	203.8	196.8	194.8	211.2
Change in finished goods	0.1	0.0	0.1	0.1	0.0	0.1	0.0	0.1	0.0	-0.1	0.1	0.1	0.0
Gross revenue	149.3	157.9	165.9	164.4	171.1	178.0	182.4	183.2	189.9	203.7	196.9	194.9	211.3
Interest and similar income	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.4	0.6	0.4	0.3
Other income	3.6	3.6	4.0	4.4	4.7	4.7	4.7	4.7	5.0	5.2	5.4	5.8	6.2
of which: Income from long-term equity investments	0.1	0.1	0.2	0.3	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2
Total income	153.2	161.8	170.2	169.2	176.1	183.0	187.3	188.2	195.2	209.3	202.9	201.1	217.8
Cost of materials	118.1	124.5	130.2	127.9	134.0	138.1	140.2	139.5	146.2	156.8	150.9	148.7	162.5
Personnel expenses	14.9	15.5	16.3	17.2	17.7	18.6	19.2	19.8	19.5	20.4	20.8	20.8	21.9
Depreciation	2.4	2.7	2.9	3.0	3.0	2.9	3.0	2.9	2.9	3.2	3.3	3.2	3.1
of which: Depreciation of tangible fixed assets	2.2	2.5	2.7	2.7	2.6	2.6	2.8	2.7	2.7	3.0	3.1	2.9	2.8
Interest and similar expenses	1.9	2.0	2.1	2.4	2.3	2.2	2.1	2.1	2.1	2.2	2.4	2.7	2.1
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.8	14.5	16.0	16.7	17.3	18.7	19.4	20.2	20.3	21.6	21.2	22.5	24.2
Total expenses before taxes on income	151.3	159.4	167.6	167.4	174.4	180.5	184.0	184.5	191.0	204.3	198.7	198.0	213.9
Annual result before taxes on income	1.9	2.3	2.5	1.8	1.7	2.5	3.3	3.7	4.2	5.0	4.2	3.1	3.9
Taxes on income	0.5	0.6	0.7	0.6	0.7	0.7	0.8	0.8	1.0	1.0	0.9	0.7	0.8
Annual result	1.3	1.7	1.8	1.2	1.0	1.9	2.5	2.9	3.2	4.0	3.3	2.4	3.1
Profit and loss transfers (parent company)	0.0	0.0	0.0	0.0	0.1	0.1	0.0	-0.1	-0.1	0.0	0.0	-0.1	-0.1
Profit and loss transfers (subsidiary)	0.1	0.1	0.1	0.1	-0.1	0.2	0.2	0.1	0.0	0.3	0.1	0.0	0.0
Profit for the year	1.3	1.6	1.8	1.1	1.2	1.8	2.3	2.7	3.1	3.7	3.1	2.3	3.0
Cash flow		4.8	5.4	4.6	4.0	5.2	5.5	6.0	6.2	7.7	6.2	5.4	7.8
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.3	0.3	0.4
Tangible fixed assets	12.8	14.1	15.4	15.9	15.3	15.6	16.4	18.3	17.7	19.2	18.7	18.6	17.9
of which: Land and buildings	7.8	8.5	9.1	9.6	8.7	8.9	9.4	10.8	10.2	10.8	10.1	10.2	10.3
Inventories	21.5	24.2	24.8	24.6	25.3	25.3	25.1	25.3	26.3	24.9	27.3	28.1	25.9
Raw materials, consumables and supplies	0.7	0.7	0.8	0.8	0.8	0.9	0.9	0.8	0.9	0.8	1.0	0.9	0.9
Work in progress	0.4	0.3	0.5	0.6	0.5	0.3	0.4	0.4	0.3	0.4	0.4	0.3	0.3
Finished goods and merchandise	20.3	23.1	23.5	23.1	24.0	24.0	23.7	24.0	25.0	23.6	25.8	26.8	24.5
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	34.4	38.4	40.4	40.7	40.8	41.2	41.7	43.8	44.3	44.5	46.4	47.0	44.2
Cash	2.1	2.6	2.6	2.8	2.9	3.2	3.4	3.2	3.7	4.4	3.6	3.7	4.7
Receivables	16.3	17.5	18.7	19.7	20.0	20.5	21.4	22.3	22.9	24.7	25.1	23.1	25.1
Short-term	15.6	16.9	18.1	18.9	19.3	19.8	20.8	21.7	22.3	24.0	24.4	22.0	24.1
of which													
Trade receivables	9.8	10.5	11.0	11.2	11.3	11.2	10.9	10.6	10.8	12.4	12.2	10.8	10.9
Receivables from affiliated companies	3.5	3.9	4.0	4.5	5.1	5.4	6.7	7.8	8.0	7.8	8.2	7.5	9.4
Long-term	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.7	0.7	1.1	1.0
of which: Loans to affiliated companies	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.6	0.3
Securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Short-term securities	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.1
Long-term securities	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other long-term equity investments	1.1	1.6	1.7	1.9	1.8	1.8	1.4	1.5	2.9	2.6	2.6	2.7	3.0
of which: Goodwill	0.2	0.2	0.3	0.3	0.4	0.3	0.4	0.3	1.5	1.2	1.1	1.0	1.1
Prepaid expenses	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.3
Financial assets	19.8	22.0	23.4	24.6	25.0	25.7	26.6	27.5	29.9	32.3	32.0	30.1	33.4
Balance sheet total (adjusted)	54.3	60.4	63.8	65.3	65.9	66.9	68.3	71.3	74.3	76.7	78.4	77.1	77.6
<b>Capital</b>													
Equity (adjusted)	3.5	4.0	5.0	5.2	6.1	7.3	8.1	8.7	10.3	11.4	11.7	12.4	14.3
Liabilities	45.8	51.1	52.9	53.9	53.4	52.8	53.5	55.7	57.0	57.9	59.5	57.6	54.5
Short-term	34.6	38.4	39.4	40.7	41.9	41.8	41.9	43.0	44.0	44.6	47.3	45.5	43.5
of which													
Liabilities to banks	14.1	16.2	16.6	16.7	17.6	16.7	16.6	17.0	17.0	16.6	18.6	19.9	16.8
Trade payables	11.3	11.5	11.2	11.7	12.3	12.0	11.7	11.3	11.6	11.8	12.4	10.7	10.5
Liabilities to affiliated companies	5.4	6.3	6.9	7.8	7.6	8.5	8.8	9.8	10.4	11.3	11.1	10.0	10.8
Payments received on account of orders	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4
Long-term	11.2	12.7	13.5	13.1	11.5	11.0	11.7	12.7	12.9	13.3	12.2	12.1	11.0
of which													
Liabilities to banks	8.3	9.4	10.4	10.3	8.7	8.2	8.8	9.5	9.8	10.2	9.4	8.9	8.1
Liabilities to affiliated companies	2.0	2.3	2.4	2.1	2.1	2.1	2.0	2.1	2.0	1.9	1.6	2.0	1.7
Provisions	4.8	5.1	5.6	6.1	6.2	6.6	6.5	6.7	6.8	7.2	7.0	6.9	8.6
of which:													
Provisions for pensions	1.2	1.2	1.2	1.3	1.5	1.5	1.4	1.4	1.4	1.5	1.4	1.4	1.7
Half of the special tax-allowable reserve	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.3	0.2	0.1
Deferred income	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Liabilities and provisions	50.8	56.3	58.8	60.1	59.8	59.6	60.2	62.6	64.0	65.3	66.7	64.8	63.3
Balance sheet total (adjusted)	54.3	60.4	63.8	65.3	65.9	66.9	68.3	71.3	74.3	76.7	78.4	77.1	77.6

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6a) Wholesale and retail trade and repair of motor vehicles and motorcycles\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	195.2	213.1	209.7	211.8	219.6	234.6	267.0	279.9	287.3	304.7	292.2	304.7
Change in finished goods	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.0	0.3
Gross revenue	195.2	213.2	209.8	211.9	219.7	234.6	267.2	280.1	287.4	304.9	292.2	305.0
Interest and similar income	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	5.3	5.5	5.8	5.7	6.1	5.3	4.9	4.0	4.0	4.4	4.7	4.9
of which: Income from long-term equity investments	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.4
Total income	200.8	219.1	215.9	217.9	226.0	240.1	272.3	284.2	291.6	309.5	297.1	310.0
Cost of materials	147.8	163.5	160.5	161.2	169.5	183.3	212.1	219.5	225.9	240.7	229.8	239.6
Personnel expenses	20.7	21.7	22.5	23.2	23.3	23.4	24.4	26.4	27.0	28.4	27.6	27.8
Depreciation	3.0	3.0	3.2	3.7	3.0	2.9	3.2	3.5	3.8	3.8	3.7	3.7
of which: Depreciation of tangible fixed assets	2.7	2.8	3.0	3.4	2.8	2.8	3.0	3.4	3.6	3.5	3.5	3.5
Interest and similar expenses	1.7	1.7	1.8	1.7	1.5	1.4	1.3	1.4	1.5	1.5	1.4	1.3
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.2	23.2	23.1	23.2	23.2	23.5	24.9	25.8	26.0	27.3	26.2	26.3
Total expenses before taxes on income	195.5	213.3	211.3	213.2	220.6	234.6	266.1	276.9	284.3	301.9	288.9	298.8
Annual result before taxes on income	5.3	5.8	4.6	4.7	5.4	5.5	6.2	7.4	7.3	7.6	8.2	11.2
Taxes on income	1.0	1.1	0.9	1.0	1.0	1.1	1.3	1.5	1.5	1.5	1.7	2.2
Annual result	4.3	4.7	3.7	3.7	4.4	4.4	4.9	5.8	5.8	6.2	6.6	9.0
Profit and loss transfers (parent company)	0.0	0.0	-0.1	-0.1	-0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3
Profit and loss transfers (subsidiary)	0.3	0.4	0.2	0.2	0.4	0.3	0.5	0.5	0.7	0.9	0.9	1.6
Profit for the year	4.1	4.3	3.5	3.4	3.9	4.1	4.5	5.4	5.2	5.3	5.7	7.7
Cash flow	6.4	7.8	6.9	8.0	7.3	7.2	9.6	10.8	10.1	10.9	9.8	13.1
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	0.3	0.3	0.3	0.3	0.2	0.4	0.4	0.4	0.3	0.4	0.3	0.3
Tangible fixed assets	17.9	18.2	20.3	19.8	20.2	20.3	22.0	24.3	24.9	25.6	24.5	23.9
of which: Land and buildings	9.8	9.4	10.7	10.4	10.3	10.1	10.5	11.7	11.7	12.0	12.0	11.3
Inventories	24.2	27.8	28.1	28.4	29.8	31.0	35.8	39.9	42.1	45.9	41.6	39.8
Raw materials, consumables and supplies	0.9	0.9	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.8	0.9
Work in progress	0.4	0.3	0.4	0.4	0.4	0.3	0.4	0.5	0.5	0.4	0.4	0.5
Finished goods and merchandise	22.9	26.4	26.7	26.9	28.4	29.7	34.3	38.2	40.4	44.1	40.0	37.8
Prepayments (inventories)	0.1	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.3	0.5	0.4	0.6
Non-financial assets	42.4	46.3	48.7	48.5	50.2	51.6	58.2	64.5	67.3	71.9	66.5	64.0
Cash	5.3	5.0	5.1	5.6	5.8	5.5	6.2	6.4	6.7	7.4	11.3	12.4
Receivables	23.4	23.8	23.8	24.1	25.1	26.3	30.2	33.9	35.0	38.1	36.5	36.8
Short-term	22.7	23.1	23.1	23.5	24.4	25.6	29.2	32.9	34.0	37.1	35.3	35.8
of which												
Trade receivables	10.1	10.2	9.9	9.8	9.6	9.4	10.3	12.3	12.8	13.0	11.5	11.9
Receivables from affiliated companies	8.9	9.2	9.3	9.8	10.7	12.1	14.5	15.7	15.9	18.3	18.4	18.2
Long-term	0.7	0.7	0.7	0.6	0.7	0.8	0.9	1.0	1.0	1.0	1.2	1.0
of which: Loans to affiliated companies	0.3	0.3	0.3	0.4	0.4	0.5	0.7	0.6	0.8	0.8	0.9	0.7
Securities	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.3	0.6
Short-term securities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3
Long-term securities	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.2	0.1	0.1	0.1	0.4
Other long-term equity investments	2.6	2.6	2.7	1.8	2.6	2.5	3.0	3.6	3.9	3.9	3.8	3.7
of which: Goodwill	0.9	0.9	0.9	0.3	0.2	0.6	0.8	0.9	0.9	0.8	0.9	0.8
Prepaid expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
Financial assets	31.9	31.9	32.1	32.0	33.9	34.8	40.0	44.6	46.3	50.1	52.2	54.1
Balance sheet total (adjusted)	74.3	78.2	80.8	80.4	84.1	86.4	98.1	109.1	113.6	122.0	118.7	118.0
<b>Capital</b>												
Equity (adjusted)	14.5	15.7	16.8	16.0	17.9	18.4	20.9	24.4	24.6	26.6	27.6	30.1
Liabilities	51.9	54.4	56.1	56.0	57.8	59.6	67.3	73.3	77.1	82.5	78.6	75.0
Short-term	41.4	43.8	44.5	45.3	46.9	48.7	55.5	60.7	64.2	69.3	64.3	60.5
of which												
Liabilities to banks	15.0	16.1	17.2	17.1	17.7	18.5	21.0	23.0	24.3	27.3	22.0	18.1
Trade payables	11.1	11.2	10.7	10.4	10.5	10.5	11.4	12.5	13.4	13.4	12.2	12.0
Liabilities to affiliated companies	9.8	10.7	11.1	11.2	12.5	13.7	16.3	17.5	18.5	19.7	21.2	21.0
Payments received on account of orders	0.5	0.5	0.5	0.7	0.6	0.7	0.7	0.8	1.0	1.3	1.2	1.6
Long-term	10.5	10.6	11.5	10.6	10.9	10.9	11.8	12.6	12.9	13.1	14.4	14.5
of which												
Liabilities to banks	7.2	6.9	7.6	7.2	7.2	7.0	8.1	8.8	8.8	8.7	9.8	9.6
Liabilities to affiliated companies	1.5	1.8	2.0	1.9	2.0	2.4	2.3	2.4	2.4	2.7	3.0	3.4
Provisions	7.7	7.8	7.7	8.2	8.2	8.2	9.7	11.1	11.6	12.5	11.9	12.3
of which:												
Provisions for pensions	1.3	1.3	1.4	1.5	1.5	1.3	1.4	1.6	1.6	1.7	1.8	1.9
Half of the special tax-allowable reserve	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.3	0.3	0.4	0.5	0.6
Liabilities and provisions	59.8	62.5	64.0	64.4	66.2	68.0	77.2	84.7	89.0	95.4	91.0	87.9
Balance sheet total (adjusted)	74.3	78.2	80.8	80.4	84.1	86.4	98.1	109.1	113.6	122.0	118.7	118.0

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6a) Wholesale and retail trade and repair of motor vehicles and motorcycles\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.9	100.0	100.0	99.9	100.0	99.9	100.0	100.0	100.0	100.0	99.9	100.0	100.0
Change in finished goods	0.1	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2
Other income	2.4	2.3	2.4	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.7	3.0
Total income	102.6	102.4	102.6	102.9	102.9	102.8	102.7	102.7	102.8	102.8	103.0	103.2	103.1
Cost of materials	79.1	78.9	78.5	77.8	78.3	77.6	76.9	76.1	77.0	77.0	76.6	76.3	76.9
Personnel expenses	10.0	9.8	9.8	10.5	10.3	10.4	10.6	10.8	10.3	10.0	10.6	10.7	10.4
Depreciation	1.6	1.7	1.8	1.8	1.7	1.6	1.7	1.6	1.5	1.6	1.7	1.6	1.5
Interest and similar expenses	1.3	1.3	1.3	1.5	1.4	1.2	1.2	1.1	1.1	1.1	1.2	1.4	1.0
Operating taxes	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	9.2	9.2	9.7	10.2	10.1	10.5	10.6	11.0	10.7	10.6	10.8	11.5	11.5
Total expenses before taxes on income	101.4	101.0	101.1	101.8	101.9	101.4	100.9	100.7	100.6	100.3	100.9	101.6	101.2
Annual result before taxes on income	1.3	1.5	1.5	1.1	1.0	1.4	1.8	2.0	2.2	2.5	2.1	1.6	1.8
Taxes on income	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.4	0.4
Annual result	0.9	1.1	1.1	0.7	0.6	1.1	1.4	1.6	1.7	2.0	1.7	1.2	1.5
	Percentage of sales												
Annual result before taxes on income	1.3	1.5	1.5	1.1	1.0	1.4	1.8	2.0	2.2	2.5	2.1	1.6	1.8
Cash flow	.	3.1	3.3	2.8	2.4	2.9	3.0	3.3	3.3	3.8	3.1	2.8	3.7
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.4	0.4	0.5
Tangible fixed assets	23.6	23.3	24.2	24.4	23.3	23.4	24.0	25.6	23.9	25.0	23.9	24.1	23.1
Inventories	39.6	40.1	38.9	37.7	38.5	37.9	36.7	35.5	35.4	32.5	34.8	36.4	33.4
Cash	3.9	4.2	4.0	4.2	4.5	4.8	5.0	4.5	5.0	5.7	4.6	4.8	6.1
Receivables	30.0	29.0	29.3	30.1	30.3	30.6	31.4	31.3	30.8	32.2	32.0	29.9	32.3
Short-term	28.7	28.0	28.3	29.0	29.3	29.6	30.5	30.4	30.1	31.3	31.1	28.5	31.1
Long-term	1.2	1.1	1.0	1.1	1.0	0.9	0.9	0.8	0.8	0.9	0.9	1.4	1.3
Securities	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Other long-term equity investments	2.0	2.6	2.7	2.8	2.8	2.7	2.1	2.1	3.9	3.4	3.4	3.5	3.9
Capital													
Equity (adjusted)	6.4	6.7	7.9	8.0	9.2	11.0	11.8	12.1	13.9	14.9	14.9	16.0	18.4
Liabilities	84.4	84.5	82.9	82.5	81.1	78.9	78.4	78.2	76.7	75.4	75.8	74.7	70.2
Short-term	63.8	63.6	61.8	62.4	63.7	62.5	61.3	60.3	59.3	58.1	60.3	59.0	56.1
Long-term	20.6	21.0	21.1	20.1	17.4	16.4	17.1	17.8	17.4	17.3	15.5	15.6	14.1
Provisions	8.8	8.4	8.8	9.3	9.5	9.8	9.5	9.3	9.2	9.4	9.0	9.0	11.0
of which: Provisions for pensions	2.1	2.0	1.9	2.0	2.2	2.2	2.1	2.0	1.9	1.9	1.8	1.8	2.2
Memo item: Sales	274.9	261.4	259.9	251.5	259.8	265.8	267.0	256.8	255.8	265.5	250.9	252.6	272.3
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	14.4	15.3	15.0	15.0	14.8	14.2	13.8	13.8	13.8	12.2	13.9	14.4	12.3
Short-term receivables	10.4	10.7	10.9	11.5	11.3	11.1	11.4	11.9	11.8	11.8	12.4	11.3	11.4
	Percentage of tangible fixed assets												
Equity (adjusted)	27.0	28.4	32.2	32.2	39.1	46.3	48.6	46.8	57.0	58.6	61.3	65.3	78.1
Long-term equity and liabilities	123.9	127.5	128.1	123.6	124.4	127.1	129.7	125.5	138.7	136.6	134.1	137.5	147.7
	Percentage of fixed assets												
Long-term equity and liabilities	108.4	109.8	110.8	106.1	106.9	110.1	115.2	112.3	116.0	116.3	113.6	114.3	120.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	51.2	50.7	52.5	53.3	53.1	55.2	58.0	58.1	59.3	64.0	59.6	56.8	66.5
Cash resources, short-term receivables and inventories	113.2	113.7	115.4	113.7	113.5	115.8	117.9	117.0	118.9	119.8	117.3	118.5	125.9
	Percentage of liabilities and provisions less cash												
Cash Flow	.	9.0	9.6	8.0	7.1	9.2	9.6	10.1	10.3	12.6	9.8	8.8	13.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.1	6.2	6.3	5.5	5.0	6.1	6.8	7.1	7.1	8.1	7.2	6.6	6.6

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6a) Wholesale and retail trade and repair of motor vehicles and motorcycles\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	100.0	100.0	99.9	100.0	100.0	100.0	99.9	99.9	100.0	99.9	100.0	99.9
Change in finished goods	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.0	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	2.7	2.6	2.8	2.7	2.8	2.2	1.8	1.4	1.4	1.4	1.5	1.6
Total income	102.9	102.7	102.9	102.8	102.9	102.3	101.9	101.5	101.4	101.5	101.7	101.7
Cost of materials	75.7	76.7	76.5	76.1	77.2	78.1	79.4	78.4	78.6	78.9	78.6	78.6
Personnel expenses	10.6	10.2	10.7	10.9	10.6	10.0	9.1	9.4	9.4	9.3	9.4	9.1
Depreciation	1.5	1.4	1.5	1.8	1.4	1.2	1.2	1.3	1.3	1.3	1.3	1.2
Interest and similar expenses	0.9	0.8	0.9	0.8	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	11.4	10.9	11.0	10.9	10.5	10.0	9.3	9.2	9.0	8.9	9.0	8.6
Total expenses before taxes on income	100.1	100.0	100.7	100.6	100.4	100.0	99.6	98.9	98.9	99.0	98.9	98.0
Annual result before taxes on income	2.7	2.7	2.2	2.2	2.5	2.3	2.3	2.6	2.5	2.5	2.8	3.7
Taxes on income	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.7
Annual result	2.2	2.2	1.8	1.8	2.0	1.9	1.8	2.1	2.0	2.0	2.2	2.9
	Percentage of sales											
Annual result before taxes on income	2.7	2.7	2.2	2.2	2.5	2.3	2.3	2.6	2.5	2.5	2.8	3.7
Cash flow	3.3	3.6	3.3	3.8	3.3	3.1	3.6	3.9	3.5	3.6	3.3	4.3
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Tangible fixed assets	24.1	23.3	25.1	24.6	24.0	23.5	22.4	22.2	21.9	21.0	20.6	20.2
Inventories	32.6	35.5	34.8	35.3	35.4	35.8	36.5	36.5	37.1	37.6	35.1	33.7
Cash	7.1	6.4	6.3	7.0	6.8	6.4	6.4	5.9	5.9	6.1	9.5	10.5
Receivables	31.5	30.4	29.5	29.9	29.8	30.5	30.7	31.1	30.8	31.2	30.7	31.2
Short-term	30.6	29.6	28.6	29.2	29.0	29.6	29.8	30.2	29.9	30.4	29.7	30.3
Long-term	1.0	0.8	0.8	0.8	0.8	0.9	1.0	0.9	0.9	0.9	1.0	0.9
Securities	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.2	0.2	0.5
Other long-term equity investments	3.6	3.4	3.3	2.2	3.1	2.9	3.1	3.3	3.4	3.2	3.2	3.2
Capital												
Equity (adjusted)	19.5	20.1	20.8	19.9	21.2	21.3	21.3	22.4	21.7	21.8	23.3	25.5
Liabilities	69.9	69.6	69.4	69.6	68.7	69.0	68.6	67.2	67.8	67.6	66.3	63.6
Short-term	55.7	56.0	55.2	56.4	55.8	56.3	56.5	55.6	56.5	56.8	54.2	51.3
Long-term	14.1	13.6	14.2	13.2	12.9	12.7	12.1	11.5	11.3	10.8	12.1	12.3
Provisions	10.4	9.9	9.5	10.1	9.8	9.4	9.9	10.2	10.2	10.3	10.0	10.4
of which: Provisions for pensions	1.8	1.6	1.7	1.8	1.7	1.5	1.4	1.4	1.4	1.4	1.5	1.6
Memo item: Sales	262.7	272.6	259.6	263.3	261.1	271.3	272.0	256.6	252.8	249.7	246.2	258.1
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	12.4	13.0	13.4	13.4	13.6	13.2	13.4	14.2	14.7	15.1	14.2	13.1
Short-term receivables	11.6	10.8	11.0	11.1	11.1	10.9	10.9	11.8	11.8	12.2	12.1	11.8
	Percentage of tangible fixed assets											
Equity (adjusted)	79.5	84.9	81.5	79.7	87.5	89.1	93.4	99.1	97.6	102.3	111.3	124.5
Long-term equity and liabilities	144.7	149.5	144.2	140.1	148.1	148.7	152.5	156.5	155.1	159.5	176.3	192.3
	Percentage of fixed assets											
Long-term equity and liabilities	121.7	126.5	123.5	124.6	127.1	128.0	129.2	131.3	129.2	133.8	146.5	158.6
	Percentage of short-term liabilities											
Cash resources and short-term receivables	67.8	64.4	63.6	64.4	64.5	64.0	64.2	65.1	63.7	64.4	72.8	80.1
Cash resources, short-term receivables and inventories	126.4	127.8	126.6	127.0	128.0	127.6	128.7	130.7	129.2	130.6	137.5	145.8
	Percentage of liabilities and provisions less cash											
Cash Flow	11.8	13.5	11.7	13.6	12.1	11.5	13.6	13.8	12.2	12.4	12.3	17.4
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	8.1	8.2	6.9	6.7	7.0	6.7	6.3	6.7	6.4	6.3	6.7	8.7

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector  
6b) Wholesale trade, except of motor vehicles and motorcycles\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	686.4	688.3	694.8	756.6	761.8	739.8	745.7	794.0	836.3	917.6	962.1	1 039.8	922.4
Change in finished goods	0.2	0.3	0.2	1.0	0.4	0.2	0.4	0.3	0.6	0.3	0.8	1.0	1.0
Gross revenue	686.6	688.6	695.0	757.6	762.2	739.9	746.1	794.3	836.9	917.8	963.0	1 040.9	923.4
Interest and similar income	2.0	2.1	1.9	2.3	2.3	2.1	1.8	1.7	1.9	2.0	2.7	3.2	2.4
Other income	16.2	17.6	17.3	19.4	19.7	21.3	20.9	18.8	19.9	19.7	21.9	25.6	26.0
of which: Income from long-term equity investments	2.0	2.2	1.9	2.3	2.2	1.6	2.2	1.1	1.3	1.6	1.8	3.1	2.8
Total income	704.9	708.2	714.2	779.3	784.1	763.4	768.9	814.7	858.8	939.5	987.6	1 069.6	951.8
Cost of materials	561.3	563.0	566.0	620.2	621.3	594.4	601.8	645.6	686.7	753.0	794.3	860.1	751.2
Personnel expenses	51.9	52.4	52.6	54.8	55.8	56.7	55.2	56.8	57.0	60.5	61.5	65.1	64.6
Depreciation	9.9	9.9	9.6	9.8	9.7	9.2	9.0	8.8	8.3	8.6	9.0	9.3	9.5
of which: Depreciation of tangible fixed assets	7.8	7.9	7.9	8.0	7.8	7.5	7.3	7.3	7.0	7.2	7.5	7.6	7.9
Interest and similar expenses	5.4	5.6	5.3	6.1	6.2	5.3	4.6	4.2	4.0	4.6	5.2	6.3	5.1
Operating taxes	10.6	9.6	10.6	11.8	14.3	15.5	15.2	11.5	10.4	10.3	10.8	10.6	10.7
of which: Excise duties	8.4	9.1	9.5	10.8	13.1	15.0	14.7	10.9	9.8	9.6	9.9	9.9	9.7
Other expenses	54.1	55.3	57.3	62.8	62.7	66.0	65.9	68.8	70.7	77.4	79.7	90.3	88.7
Total expenses before taxes on income	693.4	695.8	701.3	765.5	770.0	747.2	751.7	795.6	837.1	914.4	960.4	1 041.8	929.7
Annual result before taxes on income	11.5	12.5	12.9	13.7	14.1	16.2	17.1	19.1	21.7	25.1	27.3	27.8	22.1
Taxes on income	3.7	3.8	4.3	4.3	4.1	4.1	4.4	4.8	5.6	5.9	6.8	6.0	4.9
Annual result	7.8	8.7	8.6	9.5	10.0	12.1	12.7	14.2	16.1	19.2	20.5	21.8	17.2
Profit and loss transfers (parent company)	0.0	-0.1	-0.2	-0.3	0.2	-0.2	0.1	0.3	0.5	0.4	1.2	0.6	0.8
Profit and loss transfers (subsidiary)	1.2	1.0	0.9	1.3	2.3	2.8	1.6	2.6	3.9	4.5	4.6	4.8	4.0
Profit for the year	6.6	7.6	7.4	7.8	8.0	9.1	11.2	12.0	12.8	15.1	17.1	17.6	14.0
Cash flow	.	19.5	20.0	19.7	20.3	22.1	20.6	24.5	24.8	30.4	31.4	32.8	29.4
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	1.3	1.5	1.6	1.6	2.0	2.2	2.2	2.6	2.5	2.3	2.8	2.8	3.2
Tangible fixed assets	34.0	34.3	35.4	36.6	36.4	35.0	34.7	35.5	34.7	36.1	36.5	39.4	42.8
of which: Land and buildings	19.9	20.3	20.5	21.2	21.2	20.8	20.7	20.9	19.7	19.8	19.5	20.8	24.0
Inventories	59.8	59.5	59.6	63.3	60.6	61.9	61.4	64.5	66.6	74.1	83.2	88.0	86.3
Raw materials, consumables and supplies	3.0	3.0	3.0	3.6	3.5	3.4	3.2	3.5	3.7	4.2	4.6	4.9	4.4
Work in progress	2.7	2.8	2.8	3.3	4.0	3.9	4.8	5.0	5.2	4.7	5.3	4.9	6.9
Finished goods and merchandise	52.1	51.8	51.3	53.4	51.6	49.5	48.1	49.6	50.9	57.0	63.8	67.3	62.5
Prepayments (inventories)	2.0	1.9	2.6	3.0	1.5	5.0	5.3	6.3	6.8	8.2	9.5	10.8	12.5
Non-financial assets	95.2	95.4	96.7	101.6	99.0	99.1	98.3	102.6	103.9	112.5	122.5	130.2	132.4
Cash	12.9	12.9	13.4	14.6	15.9	16.0	17.7	19.8	20.4	21.8	23.5	24.9	26.9
Receivables	103.9	105.2	111.6	121.1	115.3	113.8	109.9	115.2	116.3	129.3	140.9	145.5	147.8
Short-term	99.3	101.1	107.8	116.7	110.8	109.6	105.9	111.4	112.3	124.9	136.7	140.2	142.2
of which													
Trade receivables	61.3	60.2	65.5	70.3	66.3	64.1	61.7	64.2	66.3	74.3	78.4	73.5	69.3
Receivables from affiliated companies	26.3	28.2	29.8	32.9	31.4	32.1	31.3	33.9	32.2	35.0	40.1	45.9	51.9
Long-term	4.6	4.2	3.8	4.4	4.6	4.2	4.0	3.8	4.0	4.4	4.2	5.3	5.6
of which: Loans to affiliated companies	2.3	1.9	1.7	2.0	2.3	2.0	1.5	1.4	1.8	2.1	1.9	2.3	2.3
Securities	1.2	1.7	1.8	1.6	1.4	2.5	3.6	3.9	4.1	3.9	3.6	5.0	5.6
Short-term securities	0.7	1.1	1.1	0.7	0.9	0.9	1.5	1.4	1.3	1.3	1.9	3.0	3.4
Long-term securities	0.5	0.7	0.7	0.9	0.4	1.6	2.2	2.5	2.7	2.6	1.7	2.0	2.3
Other long-term equity investments	16.4	20.0	22.1	21.7	22.9	28.4	27.0	25.8	26.1	27.2	34.0	38.5	43.0
of which: Goodwill	1.5	1.6	2.2	1.9	2.2	2.2	1.9	1.8	2.4	2.6	2.7	2.3	3.0
Prepaid expenses	0.9	0.9	0.9	0.9	0.9	1.0	1.1	1.1	1.1	1.2	1.2	1.3	1.4
Financial assets	135.3	140.8	149.8	160.0	156.4	161.7	159.3	165.8	168.0	183.4	203.3	215.1	224.8
Balance sheet total (adjusted)	230.5	236.2	246.5	261.5	255.4	260.8	257.6	268.4	271.8	295.9	325.8	345.4	357.2
<b>Capital</b>													
Equity (adjusted)	39.1	42.9	45.4	48.0	49.7	63.5	66.8	71.2	72.5	80.0	91.3	96.9	109.0
Liabilities	165.9	167.0	172.9	184.8	176.4	167.2	161.7	166.6	168.2	182.2	198.6	210.6	207.5
Short-term	136.3	134.6	141.3	153.0	145.1	139.4	134.3	140.0	142.5	156.1	172.0	179.5	175.2
of which													
Liabilities to banks	31.3	32.7	33.6	36.1	33.6	31.4	27.4	24.1	24.3	25.3	27.8	30.1	26.2
Trade payables	51.7	48.2	49.3	52.3	47.3	46.1	44.3	46.8	47.2	51.5	55.1	51.7	48.5
Liabilities to affiliated companies	35.9	35.5	38.6	42.6	42.9	38.4	37.7	41.6	44.2	51.6	56.3	62.5	64.5
Payments received on account of orders	4.5	4.2	4.6	5.7	4.1	8.1	9.0	10.4	10.0	10.2	13.7	14.5	17.8
Long-term	29.6	32.4	31.6	31.8	31.3	27.8	27.4	26.5	25.7	26.1	26.6	31.2	32.2
of which													
Liabilities to banks	17.3	18.1	18.8	19.4	18.3	16.8	16.2	15.4	13.4	14.9	15.5	19.4	19.0
Liabilities to affiliated companies	9.9	11.1	9.8	9.7	9.9	8.7	8.7	8.1	9.3	8.1	7.9	8.1	9.6
Provisions	25.1	25.8	27.2	27.7	28.1	29.2	28.3	29.7	30.1	32.7	34.7	36.6	39.4
of which:													
Provisions for pensions	9.5	9.8	10.0	10.0	10.3	10.5	9.9	10.3	10.1	10.3	10.5	11.5	13.2
Half of the special tax-allowable reserve	0.9	0.9	0.9	0.9	1.0	0.9	0.9	0.9	0.9	0.9	0.6	0.4	0.4
Deferred income	0.3	0.6	1.0	1.0	1.1	0.8	0.8	0.9	1.0	1.0	1.2	1.2	1.4
Liabilities and provisions	191.4	193.3	201.1	213.5	205.7	197.3	190.8	197.1	199.3	215.9	234.5	248.5	248.2
Balance sheet total (adjusted)	230.5	236.2	246.5	261.5	255.4	260.8	257.6	268.4	271.8	295.9	325.8	345.4	357.2

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6b) Wholesale trade, except of motor vehicles and motorcycles\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	1 027.7	1 121.3	1 137.3	1 125.1	1 150.3	1 150.9	1 147.2	1 207.9	1 276.1	1 319.8	1 319.5	1 454.9
Change in finished goods	0.3	2.4	0.4	0.8	- 0.1	0.7	1.2	1.6	0.7	1.0	0.2	1.8
Gross revenue	1 028.0	1 123.7	1 137.7	1 125.9	1 150.2	1 151.6	1 148.4	1 209.5	1 276.8	1 320.8	1 319.7	1 456.7
Interest and similar income	1.9	2.1	2.1	1.7	1.8	1.8	1.8	2.0	1.8	2.1	1.5	1.4
Other income	28.3	29.5	29.7	32.0	29.0	34.4	25.7	21.7	21.9	21.5	25.1	29.8
of which: Income from long-term equity investments	2.9	3.1	2.9	4.2	3.2	3.9	5.4	3.4	4.5	3.6	3.9	4.7
Total income	1 058.2	1 155.3	1 169.4	1 159.5	1 181.0	1 187.8	1 175.9	1 233.2	1 300.5	1 344.3	1 346.3	1 488.0
Cost of materials	841.3	929.0	942.6	928.0	944.0	938.8	936.2	985.6	1 047.4	1 085.1	1 080.2	1 200.0
Personnel expenses	67.2	70.0	71.6	74.2	77.4	81.0	82.9	87.5	92.0	92.3	92.2	95.2
Depreciation	9.5	10.6	10.1	10.2	9.9	10.6	10.8	12.2	12.2	12.4	14.5	14.3
of which: Depreciation of tangible fixed assets	8.1	9.1	8.4	8.7	8.7	9.1	9.5	9.9	10.3	10.8	11.6	12.1
Interest and similar expenses	5.2	5.6	5.2	4.8	4.6	5.0	4.3	4.6	5.0	4.6	4.2	4.0
Operating taxes	10.8	10.9	11.1	12.5	13.1	12.3	0.7	0.6	0.6	0.7	0.7	0.9
of which: Excise duties	10.1	10.1	10.1	11.6	12.4	11.6	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	96.2	99.1	101.1	100.1	100.3	106.4	103.5	103.8	108.1	110.2	111.0	117.5
Total expenses before taxes on income	1 030.3	1 125.1	1 141.6	1 129.8	1 149.4	1 154.1	1 138.4	1 194.3	1 265.4	1 305.2	1 302.9	1 431.9
Annual result before taxes on income	27.9	30.2	27.9	29.7	31.6	33.7	37.4	38.8	35.2	39.2	43.5	56.1
Taxes on income	6.1	6.4	6.1	5.8	6.6	7.0	7.5	8.0	8.1	7.7	8.9	11.4
Annual result	21.8	23.8	21.8	23.9	25.0	26.7	30.0	30.8	27.1	31.4	34.5	44.7
Profit and loss transfers (parent company)	1.6	1.9	1.8	0.3	1.3	1.8	2.1	2.6	5.0	1.8	4.4	4.0
Profit and loss transfers (subsidiary)	5.1	6.4	5.0	5.9	6.9	7.0	8.0	9.1	10.7	9.1	10.8	12.3
Profit for the year	18.3	19.3	18.5	18.3	19.4	21.4	24.1	24.3	21.4	24.1	28.1	36.3
Cash flow	31.9	35.5	31.6	34.8	36.7	40.7	41.6	47.3	42.8	45.6	51.3	66.8
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	3.7	3.5	3.5	3.3	3.5	3.6	4.0	3.9	6.2	7.4	9.2	9.5
Tangible fixed assets	45.4	46.9	48.4	49.3	51.7	55.0	57.0	58.6	60.2	61.7	63.0	63.8
of which: Land and buildings	24.9	25.4	25.8	26.3	27.4	28.5	29.2	29.8	30.5	30.3	30.7	30.7
Inventories	94.6	99.5	98.6	97.9	103.0	105.3	105.2	110.5	113.9	118.0	117.9	139.1
Raw materials, consumables and supplies	5.0	5.1	5.4	5.0	4.9	4.9	5.5	5.7	6.1	6.4	6.3	8.1
Work in progress	5.9	5.9	5.1	4.8	4.5	5.2	5.3	5.7	5.0	5.7	4.8	5.8
Finished goods and merchandise	69.1	75.1	75.2	76.5	81.4	84.9	86.3	90.9	94.8	97.9	97.4	113.4
Prepayments (inventories)	14.6	13.5	12.8	11.5	12.2	10.3	8.2	8.1	8.0	8.0	9.3	11.8
Non-financial assets	143.7	149.9	150.5	150.5	158.2	163.9	166.2	173.0	180.3	187.2	190.2	212.5
Cash	29.3	29.8	30.0	30.7	33.2	34.5	41.0	37.7	40.4	40.8	49.6	50.6
Receivables	162.2	169.2	172.5	168.4	175.0	182.2	192.8	212.8	223.2	229.3	235.3	261.0
Short-term	157.4	164.4	167.3	163.3	169.2	176.6	187.2	199.4	215.2	221.1	226.2	250.6
of which												
Trade receivables	78.5	81.7	81.2	77.2	78.5	79.2	82.4	88.7	92.6	92.0	88.4	101.7
Receivables from affiliated companies	59.8	63.9	66.4	66.4	71.0	76.8	83.4	89.0	100.0	102.2	109.7	116.0
Long-term	4.8	4.7	5.1	5.1	5.7	5.5	5.5	13.4	8.0	8.3	9.1	10.4
of which: Loans to affiliated companies	2.6	2.5	3.2	3.5	3.7	3.6	3.6	11.7	6.2	6.7	7.4	8.7
Securities	6.2	7.8	6.7	7.5	9.1	11.2	9.7	9.9	10.8	7.5	3.1	4.2
Short-term securities	3.6	4.7	3.6	3.7	4.4	5.8	4.4	3.3	3.4	2.0	1.3	1.7
Long-term securities	2.6	3.1	3.1	3.7	4.7	5.3	5.3	6.6	7.4	5.5	1.8	2.5
Other long-term equity investments	47.5	47.9	49.1	53.1	55.4	60.8	64.2	71.5	69.2	66.6	67.1	68.2
of which: Goodwill	3.0	2.9	2.6	2.3	2.1	1.8	2.0	2.0	1.8	2.1	1.9	1.7
Prepaid expenses	1.4	1.4	1.4	1.5	1.7	1.8	2.1	2.3	2.4	2.4	2.4	2.9
Financial assets	246.6	256.1	259.7	261.2	274.3	290.4	309.7	334.2	346.0	346.6	357.4	386.8
Balance sheet total (adjusted)	390.4	406.1	410.2	411.8	432.5	454.3	475.9	507.2	526.3	533.7	547.6	599.3
<b>Capital</b>												
Equity (adjusted)	119.6	126.9	131.5	136.2	143.6	152.5	163.6	178.2	180.8	187.1	196.2	209.0
Liabilities	229.4	236.6	236.4	232.4	243.9	253.2	262.5	274.8	287.6	286.9	289.4	319.9
Short-term	196.6	204.6	202.5	200.9	209.1	215.6	225.5	236.8	247.4	245.1	241.5	270.2
of which												
Liabilities to banks	28.7	28.2	28.1	28.9	29.7	28.5	29.3	30.4	31.6	32.4	27.3	29.4
Trade payables	55.0	57.1	61.5	58.1	58.7	59.9	61.9	64.9	72.0	72.2	69.3	82.9
Liabilities to affiliated companies	74.8	79.9	76.2	79.9	86.2	94.6	101.8	106.5	108.9	103.1	106.2	111.7
Payments received on account of orders	18.2	17.8	16.2	14.5	14.4	12.0	11.1	11.2	11.0	11.5	12.2	15.0
Long-term	32.8	32.0	33.8	31.6	34.8	37.6	37.1	38.0	40.3	41.9	47.9	49.7
of which												
Liabilities to banks	19.0	19.0	19.2	18.2	19.2	20.5	20.8	21.5	22.8	25.3	29.1	29.8
Liabilities to affiliated companies	10.0	9.4	10.0	9.0	9.8	10.6	10.4	11.0	11.3	11.5	12.0	13.2
Provisions	40.1	40.8	40.6	41.1	42.7	46.5	47.5	51.7	54.4	54.6	56.7	64.3
of which:												
Provisions for pensions	12.0	12.4	11.9	13.0	13.3	15.1	14.6	15.8	16.4	16.8	16.5	17.3
Half of the special tax-allowable reserve	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Deferred income	1.3	1.8	1.7	2.0	2.3	2.1	2.2	2.6	3.5	5.2	5.3	6.1
Liabilities and provisions	270.8	279.2	278.7	275.6	289.0	301.8	312.3	329.0	345.5	346.6	351.4	390.3
Balance sheet total (adjusted)	390.4	406.1	410.2	411.8	432.5	454.3	475.9	507.2	526.3	533.7	547.6	599.3

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6b) Wholesale trade, except of motor vehicles and motorcycles\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	100.0	100.0	100.0	99.9	99.9	100.0	99.9	100.0	99.9	100.0	99.9	99.9	99.9
Change in finished goods	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3
Other income	2.4	2.6	2.5	2.6	2.6	2.9	2.8	2.4	2.4	2.1	2.3	2.5	2.8
Total income	102.7	102.9	102.8	102.9	102.9	103.2	103.0	102.6	102.6	102.4	102.6	102.8	103.1
Cost of materials	81.7	81.8	81.4	81.9	81.5	80.3	80.7	81.3	82.1	82.0	82.5	82.6	81.4
Personnel expenses	7.6	7.6	7.6	7.2	7.3	7.7	7.4	7.1	6.8	6.6	6.4	6.3	7.0
Depreciation	1.4	1.4	1.4	1.3	1.3	1.2	1.2	1.1	1.0	0.9	0.9	0.9	1.0
Interest and similar expenses	0.8	0.8	0.8	0.8	0.8	0.7	0.6	0.5	0.5	0.5	0.5	0.6	0.6
Operating taxes	1.6	1.4	1.5	1.6	1.9	2.1	2.0	1.4	1.2	1.1	1.1	1.0	1.2
of which: Excise duties	1.2	1.3	1.4	1.4	1.7	2.0	2.0	1.4	1.2	1.0	1.0	0.9	1.0
Other expenses	7.9	8.0	8.2	8.3	8.2	8.9	8.8	8.7	8.4	8.4	8.3	8.3	9.6
Total expenses before taxes on income	101.0	101.0	100.9	101.0	101.0	101.0	100.8	100.2	100.0	99.6	99.7	100.1	100.7
Annual result before taxes on income	1.7	1.8	1.9	1.8	1.9	2.2	2.3	2.4	2.6	2.7	2.8	2.7	2.4
Taxes on income	0.5	0.5	0.6	0.6	0.5	0.6	0.6	0.6	0.7	0.6	0.7	0.6	0.5
Annual result	1.1	1.3	1.2	1.2	1.3	1.6	1.7	1.8	1.9	2.1	2.1	2.1	1.9
	Percentage of sales												
Annual result before taxes on income	1.7	1.8	1.9	1.8	1.9	2.2	2.3	2.4	2.6	2.7	2.8	2.7	2.4
Cash flow	.	2.8	2.9	2.6	2.7	3.0	2.8	3.1	3.0	3.3	3.3	3.2	3.2
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.7	0.6	0.8	0.8	0.8	1.0	0.9	0.8	0.9	0.8	0.9
Tangible fixed assets	14.8	14.5	14.4	14.0	14.3	13.4	13.5	13.2	12.8	12.2	11.2	11.4	12.0
Inventories	25.9	25.2	24.2	24.2	23.7	23.7	23.8	24.0	24.5	25.0	25.5	25.5	24.2
Cash	5.6	5.5	5.4	5.6	6.2	6.1	6.9	7.4	7.5	7.4	7.2	7.2	7.5
Receivables	45.1	44.6	45.3	46.3	45.2	43.6	42.7	42.9	42.8	43.7	43.3	42.1	41.4
Short-term	43.1	42.8	43.7	44.6	43.4	42.0	41.1	41.5	41.3	42.2	42.0	40.6	39.8
Long-term	2.0	1.8	1.5	1.7	1.8	1.6	1.5	1.4	1.5	1.5	1.3	1.5	1.6
Securities	0.5	0.7	0.7	0.6	0.5	1.0	1.4	1.5	1.5	1.3	1.1	1.4	1.6
Other long-term equity investments	7.1	8.5	9.0	8.3	9.0	10.9	10.5	9.6	9.6	9.2	10.4	11.2	12.0
Capital													
Equity (adjusted)	17.0	18.1	18.4	18.4	19.5	24.3	25.9	26.5	26.7	27.0	28.0	28.1	30.5
Liabilities	72.0	70.7	70.1	70.7	69.1	64.1	62.8	62.1	61.9	61.6	61.0	61.0	58.1
Short-term	59.1	57.0	57.3	58.5	56.8	53.4	52.1	52.2	52.4	52.8	52.8	52.0	49.1
Long-term	12.9	13.7	12.8	12.2	12.3	10.7	10.6	9.9	9.5	8.8	8.2	9.0	9.0
Provisions	10.9	10.9	11.0	10.6	11.0	11.2	11.0	11.1	11.1	11.0	10.7	10.6	11.0
of which: Provisions for pensions	4.1	4.1	4.1	3.8	4.0	4.0	3.8	3.9	3.7	3.5	3.2	3.3	3.7
Memo item: Sales	297.8	291.4	281.9	289.3	298.3	283.7	289.5	295.9	307.7	310.1	295.3	301.1	258.2
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	8.7	8.6	8.6	8.4	8.0	8.4	8.2	8.1	8.0	8.1	8.6	8.5	9.4
Short-term receivables	14.5	14.7	15.5	15.4	14.5	14.8	14.2	14.0	13.4	13.6	14.2	13.5	15.4
	Percentage of tangible fixed assets												
Equity (adjusted)	110.5	119.6	122.6	125.5	129.5	170.7	181.2	186.8	194.7	208.3	232.0	229.6	236.7
Long-term equity and liabilities	223.8	239.7	237.5	237.3	240.5	276.2	284.8	286.0	293.3	305.6	327.8	331.6	336.1
	Percentage of fixed assets												
Long-term equity and liabilities	139.1	141.5	138.2	139.1	139.3	144.0	149.9	155.4	155.9	161.7	162.6	159.1	159.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	82.8	85.5	86.6	86.3	88.0	90.8	93.1	94.7	94.0	94.8	94.2	93.7	98.5
Cash resources, short-term receivables and inventories	126.6	129.7	128.8	127.7	129.7	135.2	138.9	140.7	140.8	142.3	142.6	142.7	147.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	10.8	10.7	9.9	10.7	12.2	11.9	13.8	13.8	15.6	14.9	14.7	13.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.8	6.0	5.6	5.9	6.4	6.7	6.7	6.9	7.4	8.1	7.9	8.1	6.3

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6b) Wholesale trade, except of motor vehicles and motorcycles\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	100.0	99.8	100.0	99.9	100.0	99.9	99.9	99.9	99.9	99.9	100.0	99.9
Change in finished goods	0.0	0.2	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.1
Other income	2.8	2.6	2.6	2.8	2.5	3.0	2.2	1.8	1.7	1.6	1.9	2.0
Total income	102.9	102.8	102.8	103.0	102.7	103.1	102.4	102.0	101.9	101.8	102.0	102.1
Cost of materials	81.8	82.7	82.9	82.4	82.1	81.5	81.5	81.5	82.0	82.2	81.9	82.4
Personnel expenses	6.5	6.2	6.3	6.6	6.7	7.0	7.2	7.2	7.2	7.0	7.0	6.5
Depreciation	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.9	1.0
Interest and similar expenses	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3
Operating taxes	1.1	1.0	1.0	1.1	1.1	1.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	1.0	0.9	0.9	1.0	1.1	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	9.4	8.8	8.9	8.9	8.7	9.2	9.0	8.6	8.5	8.3	8.4	8.1
Total expenses before taxes on income	100.2	100.1	100.3	100.3	99.9	100.2	99.1	98.7	99.1	98.8	98.7	98.3
Annual result before taxes on income	2.7	2.7	2.4	2.6	2.8	2.9	3.3	3.2	2.8	3.0	3.3	3.8
Taxes on income	0.6	0.6	0.5	0.5	0.6	0.6	0.7	0.7	0.6	0.6	0.7	0.8
Annual result	2.1	2.1	1.9	2.1	2.2	2.3	2.6	2.5	2.1	2.4	2.6	3.1
	Percentage of sales											
Annual result before taxes on income	2.7	2.7	2.4	2.6	2.7	2.9	3.3	3.2	2.8	3.0	3.3	3.9
Cash flow	3.1	3.2	2.8	3.1	3.2	3.5	3.6	3.9	3.4	3.5	3.9	4.6
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	1.2	1.4	1.7	1.6
Tangible fixed assets	11.6	11.5	11.8	12.0	12.0	12.1	12.0	11.6	11.4	11.6	11.5	10.7
Inventories	24.2	24.5	24.0	23.8	23.8	23.2	22.1	21.8	21.7	22.1	21.5	23.2
Cash	7.5	7.3	7.3	7.5	7.7	7.6	8.6	7.4	7.7	7.6	9.1	8.4
Receivables	41.6	41.7	42.0	40.9	40.4	40.1	40.5	42.0	42.4	43.0	43.0	43.6
Short-term	40.3	40.5	40.8	39.7	39.1	38.9	39.3	39.3	40.9	41.4	41.3	41.8
Long-term	1.2	1.2	1.3	1.2	1.3	1.2	1.2	2.6	1.5	1.5	1.7	1.7
Securities	1.6	1.9	1.6	1.8	2.1	2.5	2.0	2.0	2.1	1.4	0.6	0.7
Other long-term equity investments	12.2	11.8	12.0	12.9	12.8	13.4	13.5	14.1	13.1	12.5	12.2	11.4
Capital												
Equity (adjusted)	30.6	31.2	32.1	33.1	33.2	33.6	34.4	35.1	34.3	35.1	35.8	34.9
Liabilities	58.8	58.3	57.6	56.4	56.4	55.7	55.2	54.2	54.7	53.8	52.8	53.4
Short-term	50.4	50.4	49.4	48.8	48.3	47.5	47.4	46.7	47.0	45.9	44.1	45.1
Long-term	8.4	7.9	8.3	7.7	8.1	8.3	7.8	7.5	7.7	7.8	8.8	8.3
Provisions	10.3	10.1	9.9	10.0	9.9	10.2	10.0	10.2	10.3	10.2	10.4	10.7
of which: Provisions for pensions	3.1	3.0	2.9	3.2	3.1	3.3	3.1	3.1	3.1	3.2	3.0	2.9
Memo item: Sales	263.2	276.2	277.3	273.2	265.9	253.3	241.1	238.1	242.5	247.3	241.0	242.8
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	9.2	8.9	8.7	8.7	9.0	9.1	9.2	9.1	8.9	8.9	8.9	9.6
Short-term receivables	15.3	14.7	14.7	14.5	14.7	15.3	16.3	16.5	16.9	16.7	17.1	17.2
	Percentage of tangible fixed assets											
Equity (adjusted)	243.4	251.7	253.2	258.6	260.0	260.2	268.2	285.0	272.5	270.7	271.4	284.8
Long-term equity and liabilities	335.1	340.2	341.6	343.4	347.3	350.3	353.1	371.0	358.0	355.6	360.5	376.1
	Percentage of fixed assets											
Long-term equity and liabilities	158.2	161.5	162.4	157.7	158.4	157.6	158.4	150.5	157.4	164.4	173.5	178.7
	Percentage of short-term liabilities											
Cash resources and short-term receivables	96.8	97.2	99.2	98.4	98.9	100.6	103.2	101.5	104.7	107.6	114.8	112.1
Cash resources, short-term receivables and inventories	144.9	145.9	147.9	147.2	148.1	149.4	149.9	148.1	150.8	155.8	163.6	163.6
	Percentage of liabilities and provisions less cash											
Cash Flow	13.2	14.2	12.7	14.2	14.3	15.2	15.3	16.2	14.0	14.9	17.0	19.7
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.9	7.2	6.6	7.0	6.9	7.0	7.2	7.0	6.1	6.7	7.1	8.1

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
6c) Retail trade, except of motor vehicles and motorcycles\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	375.4	390.9	404.2	427.4	432.3	428.3	430.1	432.7	448.0	459.7	462.1	473.0	455.8
Change in finished goods	0.2	0.1	0.2	0.3	0.2	0.2	0.2	0.1	0.1	0.0	0.3	0.2	0.4
Gross revenue	375.6	391.0	404.4	427.7	432.5	428.4	430.3	432.8	448.2	459.8	462.4	473.3	456.2
Interest and similar income	1.1	1.2	1.0	1.2	1.3	1.1	1.1	0.9	1.1	1.3	1.4	1.3	1.1
Other income	11.6	11.8	12.3	11.8	12.2	14.0	12.8	12.5	14.2	13.9	14.8	17.3	15.4
of which: Income from long-term equity investments	0.7	0.9	1.0	1.0	0.9	0.5	0.6	0.6	0.7	0.7	0.7	1.1	1.0
Total income	388.3	404.0	417.6	440.6	446.1	443.6	444.2	446.1	463.4	474.9	478.6	491.8	472.7
Cost of materials	254.0	261.4	271.7	291.0	298.4	295.1	295.9	297.5	308.6	317.5	320.3	326.9	309.9
Personnel expenses	55.5	56.6	56.7	58.3	59.1	59.0	58.0	57.7	58.0	57.4	58.0	59.5	59.4
Depreciation	7.9	8.1	8.3	8.1	8.9	8.2	8.2	7.0	6.9	6.7	6.9	7.0	7.0
of which: Depreciation of tangible fixed assets	7.3	7.6	7.9	7.7	8.1	7.4	7.1	6.3	6.4	6.3	6.5	6.5	6.5
Interest and similar expenses	4.8	4.8	4.7	4.7	4.9	4.8	4.4	4.0	3.9	3.9	3.8	3.9	3.6
Operating taxes	0.5	0.7	0.3	0.4	0.4	0.4	0.3	0.2	0.2	0.3	0.4	0.4	0.4
of which: Excise duties	0.2	0.4	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Other expenses	56.8	62.8	63.5	62.5	63.4	64.5	65.5	67.4	69.9	72.5	71.7	76.8	77.0
Total expenses before taxes on income	379.5	394.4	405.3	424.9	435.1	432.0	432.3	433.8	447.5	458.2	461.1	474.5	457.3
Annual result before taxes on income	8.8	9.6	12.4	15.6	11.0	11.6	11.8	12.3	15.9	16.7	17.5	17.3	15.5
Taxes on income	1.7	2.1	1.9	2.0	2.2	2.1	2.4	2.3	2.6	2.8	3.0	2.7	2.7
Annual result	7.1	7.5	10.5	13.7	8.8	9.5	9.4	10.0	13.2	13.8	14.5	14.6	12.8
Profit and loss transfers (parent company)	0.1	0.1	0.1	0.0	0.4	0.2	0.4	0.3	0.3	0.5	0.5	0.5	1.1
Profit and loss transfers (subsidiary)	0.4	0.1	0.2	-0.1	0.2	1.1	-0.2	-1.1	0.0	0.1	0.3	1.4	0.7
Profit for the year	6.7	7.5	10.3	13.9	9.0	8.6	10.0	11.3	13.6	14.3	14.7	13.7	13.1
Cash flow	.	16.9	19.7	20.5	17.3	18.0	17.6	17.4	20.9	20.7	19.9	21.8	19.4
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.9	0.9	0.9	0.9	1.0	0.9	0.9	0.9	1.1	1.0	1.1	1.3	1.3
Tangible fixed assets	32.7	33.8	33.9	33.2	34.0	33.3	32.7	31.3	32.5	32.4	33.7	34.1	37.3
of which: Land and buildings	19.8	20.6	19.4	19.1	19.5	19.0	19.0	17.9	18.8	18.0	18.4	17.8	20.8
Inventories	56.4	57.8	57.6	58.5	56.3	54.1	51.2	49.1	50.3	50.4	51.3	51.6	51.4
Raw materials, consumables and supplies	1.4	1.5	1.3	1.4	1.5	1.3	1.2	1.1	1.0	1.2	1.2	1.1	1.1
Work in progress	0.9	0.8	0.8	0.8	0.9	1.3	1.2	1.1	0.9	1.3	1.0	1.0	0.9
Finished goods and merchandise	53.9	55.3	55.3	56.1	53.6	51.3	48.6	46.7	48.1	47.7	48.8	49.3	49.1
Prepayments (inventories)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.3	0.2	0.3
Non-financial assets	90.0	92.4	92.4	92.6	91.2	88.3	84.8	81.2	83.9	83.8	86.1	87.0	90.0
Cash	8.2	8.1	9.2	9.5	10.7	11.2	12.0	11.7	12.5	13.9	14.6	14.2	16.1
Receivables	33.8	38.0	41.4	41.5	42.6	42.4	41.7	44.3	44.6	44.9	43.6	42.7	43.1
Short-term	31.8	36.3	38.8	39.8	40.8	40.3	40.0	42.7	42.8	42.4	41.0	40.2	40.4
of which													
Trade receivables	14.6	15.8	16.5	15.3	14.9	15.3	15.2	14.7	15.6	16.3	15.9	13.7	13.3
Receivables from affiliated companies	10.3	13.2	14.6	16.3	17.4	15.8	15.3	17.7	18.0	16.1	15.3	16.9	17.8
Long-term	2.0	1.7	2.6	1.7	1.8	2.2	1.7	1.6	1.7	2.4	2.6	2.5	2.8
of which: Loans to affiliated companies	0.9	0.6	0.7	0.6	0.5	0.9	0.4	0.5	0.4	1.1	1.4	1.2	1.0
Securities	0.4	0.4	0.5	0.7	0.7	0.7	0.7	0.9	1.5	1.2	1.0	1.2	0.8
Short-term securities	0.2	0.3	0.2	0.3	0.3	0.3	0.4	0.5	1.0	0.6	0.8	0.9	0.6
Long-term securities	0.2	0.2	0.3	0.4	0.4	0.4	0.3	0.4	0.5	0.5	0.3	0.3	0.2
Other long-term equity investments	9.5	11.2	13.7	11.4	10.9	13.2	14.3	15.1	12.7	15.5	19.7	12.8	11.9
of which: Goodwill	1.9	1.9	2.8	2.5	1.7	1.7	1.7	1.7	2.2	2.2	2.1	2.3	2.0
Prepaid expenses	0.7	0.7	0.8	0.7	0.8	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0
Financial assets	52.7	58.5	65.6	63.8	65.7	68.4	69.5	72.9	72.2	76.3	80.0	71.9	72.9
Balance sheet total (adjusted)	142.7	150.9	158.0	156.5	156.9	156.7	154.3	154.1	156.1	160.1	166.1	158.9	162.9
<b>Capital</b>													
Equity (adjusted)	12.5	15.9	16.8	17.0	17.4	18.5	20.9	24.4	28.0	28.9	30.6	27.6	30.7
Liabilities	114.9	118.5	123.7	123.4	123.8	122.1	117.5	113.4	111.0	113.8	119.1	114.4	115.6
Short-term	77.6	78.4	78.6	82.4	83.0	82.6	80.6	78.4	78.8	82.9	88.2	85.5	85.0
of which													
Liabilities to banks	20.3	19.5	19.7	21.4	19.9	19.5	17.2	15.6	14.5	14.1	14.6	14.8	14.2
Trade payables	31.7	31.9	32.4	34.6	34.1	33.3	33.0	32.7	34.1	35.8	37.1	35.6	34.0
Liabilities to affiliated companies	13.4	14.4	14.5	14.3	16.5	17.5	17.4	17.3	16.8	19.9	21.6	21.9	24.2
Payments received on account of orders	1.1	1.1	1.1	1.3	1.3	1.3	1.4	1.3	1.3	1.6	1.9	1.9	1.9
Long-term	37.4	40.1	45.1	41.0	40.8	39.5	36.8	35.1	32.2	30.9	30.9	28.9	30.6
of which													
Liabilities to banks	27.4	29.8	33.0	30.5	29.5	28.3	26.3	24.4	24.0	22.8	21.7	19.8	21.6
Liabilities to affiliated companies	6.6	7.2	8.2	6.8	5.4	5.0	7.0	7.2	4.3	4.3	5.0	4.9	5.0
Provisions	14.9	16.2	16.4	15.2	14.8	15.3	15.1	15.5	16.2	16.2	15.1	15.6	15.0
of which:													
Provisions for pensions	6.1	6.6	6.4	5.0	4.8	4.9	4.4	4.4	4.7	4.5	3.8	3.9	3.9
Half of the special tax-allowable reserve	0.9	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	0.7	0.3	0.2
Deferred income	0.4	0.4	1.0	0.9	0.9	0.8	0.8	0.8	0.9	1.2	1.3	1.4	1.6
Liabilities and provisions	130.2	135.0	141.2	139.4	139.5	138.1	133.4	129.7	128.1	131.2	135.5	131.3	132.2
Balance sheet total (adjusted)	142.7	150.9	158.0	156.5	156.9	156.7	154.3	154.1	156.1	160.1	166.1	158.9	162.9

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6c) Retail trade, except of motor vehicles and motorcycles\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	466.8	479.3	491.4	496.4	507.4	521.4	541.4	563.1	572.6	593.1	627.7	648.7
Change in finished goods	0.5	0.4	0.4	0.1	0.3	0.5	0.4	0.7	0.7	0.4	0.5	1.1
Gross revenue	467.3	479.7	491.8	496.5	507.6	521.9	541.8	563.7	573.3	593.5	628.2	649.9
Interest and similar income	0.8	0.8	0.8	0.6	0.6	0.7	0.7	0.7	0.6	0.7	0.8	0.7
Other income	14.0	14.2	13.9	15.4	15.6	16.0	10.5	9.5	8.6	8.8	14.2	29.8
of which: Income from long-term equity investments	0.9	0.7	0.6	0.7	0.7	0.8	0.8	1.3	0.9	1.2	1.1	1.8
Total income	482.0	494.7	506.5	512.5	523.9	538.6	553.0	573.9	582.4	602.9	643.2	680.4
Cost of materials	317.0	324.4	334.1	335.8	340.8	349.9	361.4	374.1	383.4	396.1	415.2	431.2
Personnel expenses	59.3	61.2	63.7	66.1	68.3	70.8	73.3	76.8	76.6	78.7	82.3	83.1
Depreciation	6.9	7.1	7.5	7.5	7.5	7.9	8.9	8.7	9.1	9.0	9.8	10.3
of which: Depreciation of tangible fixed assets	6.7	6.8	7.0	7.1	7.2	7.6	8.0	8.3	8.6	8.7	9.1	9.3
Interest and similar expenses	3.2	3.3	3.3	2.9	2.7	2.7	2.4	2.4	2.2	2.2	2.4	2.3
Operating taxes	0.4	0.5	0.5	0.4	0.5	0.5	0.2	0.3	0.2	0.3	0.2	0.3
of which: Excise duties	0.1	0.3	0.3	0.2	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	75.4	79.2	79.6	81.0	83.8	86.8	85.5	89.5	90.8	95.3	102.8	117.2
Total expenses before taxes on income	462.2	475.7	488.7	493.8	503.6	518.6	531.8	551.7	562.3	581.6	612.8	644.3
Annual result before taxes on income	19.8	19.0	17.8	18.8	20.3	20.0	21.2	22.2	20.1	21.3	30.5	36.1
Taxes on income	3.2	3.1	3.2	3.3	3.5	3.6	3.9	4.0	4.1	3.9	5.4	6.4
Annual result	16.6	15.9	14.6	15.5	16.8	16.4	17.3	18.3	16.1	17.4	25.1	29.7
Profit and loss transfers (parent company)	0.6	0.7	0.8	0.4	0.5	0.2	0.6	0.7	0.6	0.6	0.6	0.6
Profit and loss transfers (subsidiary)	1.4	1.1	0.9	0.9	0.8	0.7	1.0	1.8	1.6	1.5	2.2	2.0
Profit for the year	15.8	15.4	14.5	15.0	16.5	15.9	16.9	17.1	15.1	16.6	23.4	28.3
Cash flow	22.6	22.8	22.2	23.1	25.0	24.8	26.9	27.8	25.2	27.1	38.7	42.9
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	1.2	1.4	1.2	1.4	1.6	1.9	1.9	2.2	2.2	2.2	2.3	2.2
Tangible fixed assets	38.0	39.0	40.9	41.4	42.6	44.3	47.8	45.6	46.1	47.2	50.2	50.3
of which: Land and buildings	21.2	20.9	21.7	21.0	21.6	22.0	24.2	20.8	20.8	21.6	24.6	24.5
Inventories	52.5	55.9	55.2	53.7	55.8	58.0	59.5	61.9	61.9	63.0	67.3	73.7
Raw materials, consumables and supplies	1.2	1.2	1.1	1.0	1.2	1.2	1.0	1.0	1.0	1.1	1.3	1.4
Work in progress	1.4	1.4	1.6	1.7	1.4	1.3	1.3	1.6	2.0	1.9	1.9	2.3
Finished goods and merchandise	49.5	53.0	52.2	50.6	52.8	55.0	56.8	58.8	58.4	59.4	63.3	68.9
Prepayments (inventories)	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.6	0.8	1.1
Non-financial assets	91.7	96.3	97.3	96.5	100.0	104.2	109.2	109.7	110.1	112.4	119.8	126.2
Cash	18.9	19.1	20.4	19.4	19.2	20.2	21.2	21.4	22.0	23.8	35.6	39.8
Receivables	42.4	42.6	44.2	45.2	46.3	47.0	48.1	54.0	52.2	56.9	62.8	66.8
Short-term	40.1	40.3	41.0	42.1	42.9	41.9	43.1	48.4	48.8	50.6	56.6	61.4
of which												
Trade receivables	14.9	14.9	15.1	15.9	16.1	15.3	16.2	17.5	18.0	17.7	18.4	20.5
Receivables from affiliated companies	16.0	15.5	15.8	16.6	16.9	16.7	16.0	19.3	18.2	20.4	24.3	24.3
Long-term	2.3	2.2	3.3	3.1	3.4	5.1	4.9	5.6	3.4	6.3	6.1	5.5
of which: Loans to affiliated companies	0.7	0.8	1.8	1.7	2.0	3.8	3.7	4.1	2.1	4.8	4.9	4.0
Securities	1.5	1.2	1.9	0.9	1.3	1.5	1.5	1.4	1.2	0.8	3.1	2.9
Short-term securities	1.1	1.0	1.5	0.7	1.1	1.2	1.2	1.1	0.8	0.4	2.4	2.1
Long-term securities	0.4	0.3	0.4	0.2	0.2	0.3	0.3	0.4	0.4	0.4	0.7	0.9
Other long-term equity investments	10.5	10.0	10.4	8.6	9.1	10.8	12.1	14.5	14.5	15.7	18.1	18.7
of which: Goodwill	2.0	2.0	1.7	1.8	1.7	2.0	2.0	2.5	3.0	2.3	2.3	2.2
Prepaid expenses	1.0	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.2	1.2	1.2	1.8
Financial assets	74.2	73.9	77.8	75.1	77.0	80.6	84.1	92.5	91.0	98.3	120.8	130.0
Balance sheet total (adjusted)	165.9	170.2	175.2	171.6	177.0	184.8	193.3	202.2	201.2	210.8	240.6	256.2
<b>Capital</b>												
Equity (adjusted)	31.5	36.3	37.9	39.1	41.9	46.1	50.7	53.1	52.9	56.5	68.5	75.4
Liabilities	118.7	118.3	121.6	116.7	118.6	121.6	124.7	130.4	129.5	134.8	148.8	154.1
Short-term	87.3	88.2	91.9	88.0	91.1	93.7	97.0	103.1	101.2	107.4	112.8	118.6
of which												
Liabilities to banks	14.2	14.7	15.4	12.6	13.7	14.0	13.5	13.0	13.6	13.7	12.4	13.5
Trade payables	34.0	35.0	35.7	34.2	34.5	34.4	35.2	37.5	38.0	38.8	41.0	44.2
Liabilities to affiliated companies	25.2	24.9	26.8	26.0	27.9	30.7	33.4	34.9	31.9	34.4	35.4	36.8
Payments received on account of orders	2.0	2.2	2.6	2.5	2.5	3.0	3.1	3.2	3.6	4.1	5.0	6.2
Long-term	31.5	30.2	29.7	28.7	27.4	28.0	27.6	27.3	28.3	27.4	36.1	35.5
of which												
Liabilities to banks	21.5	20.1	19.8	19.0	17.6	17.9	18.4	18.5	18.1	17.7	23.6	23.4
Liabilities to affiliated companies	5.2	5.7	5.6	5.5	5.5	5.7	5.0	4.9	5.5	5.1	6.1	5.3
Provisions	14.2	14.0	14.1	14.2	14.8	15.2	16.0	16.9	16.8	17.4	21.5	24.8
of which:												
Provisions for pensions	2.9	2.7	2.7	2.5	2.8	3.0	2.9	3.2	3.0	3.2	3.6	3.7
Half of the special tax-allowable reserve	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	1.5	1.5	1.6	1.6	1.8	1.9	1.9	1.8	2.0	2.0	1.8	1.8
Liabilities and provisions	134.4	133.9	137.3	132.5	135.2	138.7	142.6	149.1	148.2	154.2	172.1	180.8
Balance sheet total (adjusted)	165.9	170.2	175.2	171.6	177.0	184.8	193.3	202.2	201.2	210.8	240.6	256.2

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6c) Retail trade, except of motor vehicles and motorcycles\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.9	100.0	100.0	99.9	99.9	100.0	100.0	100.0	100.0	100.0	99.9	99.9	99.9
Change in finished goods	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.2
Other income	3.1	3.0	3.0	2.8	2.8	3.3	3.0	2.9	3.2	3.0	3.2	3.6	3.4
Total income	103.4	103.3	103.3	103.0	103.1	103.5	103.2	103.1	103.4	103.3	103.5	103.9	103.6
Cost of materials	67.6	66.8	67.2	68.0	69.0	68.9	68.8	68.7	68.9	69.1	69.3	69.1	67.9
Personnel expenses	14.8	14.5	14.0	13.6	13.7	13.8	13.5	13.3	12.9	12.5	12.5	12.6	13.0
Depreciation	2.1	2.1	2.0	1.9	2.1	1.9	1.9	1.6	1.5	1.4	1.5	1.5	1.5
Interest and similar expenses	1.3	1.2	1.2	1.1	1.1	1.1	1.0	0.9	0.9	0.8	0.8	0.8	0.8
Operating taxes	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.1	16.1	15.7	14.6	14.7	15.1	15.2	15.6	15.6	15.8	15.5	16.2	16.9
Total expenses before taxes on income	101.1	100.9	100.2	99.4	100.6	100.8	100.5	100.3	99.9	99.7	99.7	100.3	100.2
Annual result before taxes on income	2.3	2.5	3.1	3.7	2.5	2.7	2.7	2.8	3.5	3.6	3.8	3.7	3.4
Taxes on income	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.6
Annual result	1.9	1.9	2.6	3.2	2.0	2.2	2.2	2.3	3.0	3.0	3.1	3.1	2.8
	Percentage of sales												
Annual result before taxes on income	2.3	2.5	3.1	3.7	2.5	2.7	2.7	2.8	3.5	3.6	3.8	3.7	3.4
Cash flow	.	4.3	4.9	4.8	4.0	4.2	4.1	4.0	4.7	4.5	4.3	4.6	4.3
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.7	0.8	0.8
Tangible fixed assets	22.9	22.4	21.4	21.2	21.6	21.3	21.2	20.3	20.8	20.2	20.3	21.5	22.9
Inventories	39.5	38.3	36.5	37.4	35.9	34.5	33.2	31.8	32.2	31.5	30.9	32.5	31.5
Cash	5.8	5.4	5.9	6.1	6.8	7.2	7.7	7.6	8.0	8.7	8.8	8.9	9.9
Receivables	23.7	25.2	26.2	26.5	27.2	27.1	27.0	28.8	28.6	28.0	26.3	26.9	26.5
Short-term	22.3	24.0	24.6	25.5	26.0	25.7	25.9	27.7	27.5	26.5	24.7	25.3	24.8
Long-term	1.4	1.1	1.6	1.1	1.2	1.4	1.1	1.1	1.1	1.5	1.6	1.6	1.7
Securities	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.6	1.0	0.7	0.6	0.8	0.5
Other long-term equity investments	6.7	7.4	8.7	7.3	7.0	8.4	9.3	9.8	8.1	9.7	11.9	8.1	7.3
Capital													
Equity (adjusted)	8.8	10.5	10.6	10.9	11.1	11.8	13.6	15.9	17.9	18.1	18.4	17.4	18.9
Liabilities	80.5	78.5	78.3	78.8	78.9	77.9	76.1	73.6	71.1	71.1	71.7	72.0	71.0
Short-term	54.3	52.0	49.8	52.7	52.9	52.7	52.3	50.8	50.5	51.8	53.1	53.8	52.2
Long-term	26.2	26.5	28.6	26.2	26.0	25.2	23.9	22.8	20.6	19.3	18.6	18.2	18.8
Provisions	10.5	10.7	10.4	9.7	9.4	9.7	9.8	10.0	10.4	10.1	9.1	9.8	9.2
of which: Provisions for pensions	4.3	4.4	4.1	3.2	3.0	3.1	2.9	2.9	3.0	2.8	2.3	2.4	2.4
Memo item: Sales	263.0	259.1	255.9	273.2	275.5	273.4	278.8	280.7	287.0	287.2	278.2	297.8	279.8
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	15.0	14.8	14.3	13.7	13.0	12.6	11.9	11.3	11.2	11.0	11.1	10.9	11.3
Short-term receivables	8.5	9.3	9.6	9.3	9.4	9.4	9.3	9.9	9.6	9.2	8.9	8.5	8.9
	Percentage of tangible fixed assets												
Equity (adjusted)	37.2	45.8	48.4	50.0	49.8	54.2	62.3	76.0	83.4	86.6	88.0	78.0	79.6
Long-term equity and liabilities	169.1	183.4	199.7	188.0	183.5	187.2	188.8	202.6	196.8	196.1	189.8	171.4	169.4
	Percentage of fixed assets												
Long-term equity and liabilities	125.4	133.1	135.1	134.7	133.3	128.2	127.1	132.1	136.1	126.3	115.0	118.9	122.3
	Percentage of short-term liabilities												
Cash resources and short-term receivables	51.8	56.9	61.3	60.2	62.4	62.6	64.9	70.0	71.5	68.7	63.9	64.6	67.1
Cash resources, short-term receivables and inventories	124.5	130.6	134.7	131.2	130.2	128.1	128.4	132.6	135.3	129.5	122.1	125.0	127.6
	Percentage of liabilities and provisions less cash												
Cash Flow	.	13.3	14.9	15.8	13.4	14.2	14.5	14.7	18.0	17.7	16.5	18.6	16.8
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	8.3	8.1	9.6	11.8	8.7	9.1	8.9	9.1	11.0	11.1	11.0	11.6	10.0

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 6c) Retail trade, except of motor vehicles and motorcycles\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.9	99.9	99.9	100.0	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.8
Change in finished goods	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	3.0	3.0	2.8	3.1	3.1	3.1	1.9	1.7	1.5	1.5	2.3	4.6
Total income	103.1	103.1	103.0	103.2	103.2	103.2	102.1	101.8	101.6	101.6	102.4	104.7
Cost of materials	67.8	67.6	67.9	67.6	67.1	67.1	66.7	66.4	66.9	66.7	66.1	66.3
Personnel expenses	12.7	12.8	13.0	13.3	13.5	13.6	13.5	13.6	13.4	13.3	13.1	12.8
Depreciation	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.5	1.6	1.5	1.6	1.6
Interest and similar expenses	0.7	0.7	0.7	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.1	16.5	16.2	16.3	16.5	16.6	15.8	15.9	15.8	16.1	16.4	18.0
Total expenses before taxes on income	98.9	99.2	99.4	99.4	99.2	99.4	98.2	97.9	98.1	98.0	97.5	99.1
Annual result before taxes on income	4.2	4.0	3.6	3.8	4.0	3.8	3.9	3.9	3.5	3.6	4.8	5.6
Taxes on income	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.9	1.0
Annual result	3.6	3.3	3.0	3.1	3.3	3.1	3.2	3.2	2.8	2.9	4.0	4.6
	Percentage of sales											
Annual result before taxes on income	4.2	4.0	3.6	3.8	4.0	3.8	3.9	3.9	3.5	3.6	4.9	5.6
Cash flow	4.8	4.8	4.5	4.6	4.9	4.8	5.0	4.9	4.4	4.6	6.2	6.6
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.1	1.1	1.0	1.0	0.9
Tangible fixed assets	22.9	22.9	23.3	24.2	24.1	24.0	24.7	22.6	22.9	22.4	20.9	19.6
Inventories	31.6	32.9	31.5	31.3	31.5	31.4	30.8	30.6	30.7	29.9	28.0	28.8
Cash	11.4	11.2	11.6	11.3	10.8	10.9	11.0	10.6	11.0	11.3	14.8	15.5
Receivables	25.5	25.0	25.3	26.3	26.1	25.4	24.9	26.7	26.0	27.0	26.1	26.1
Short-term	24.1	23.7	23.4	24.5	24.2	22.7	22.3	23.9	24.3	24.0	23.5	24.0
Long-term	1.4	1.3	1.9	1.8	1.9	2.8	2.5	2.8	1.7	3.0	2.6	2.1
Securities	0.9	0.7	1.1	0.5	0.7	0.8	0.8	0.7	0.6	0.4	1.3	1.1
Other long-term equity investments	6.3	5.9	5.9	5.0	5.2	5.9	6.3	7.2	7.2	7.4	7.5	7.3
Capital												
Equity (adjusted)	19.0	21.3	21.6	22.8	23.6	24.9	26.2	26.3	26.3	26.8	28.5	29.4
Liabilities	71.6	69.5	69.4	68.0	67.0	65.8	64.5	64.5	64.4	64.0	61.9	60.2
Short-term	52.6	51.8	52.5	51.3	51.5	50.7	50.2	51.0	50.3	51.0	46.9	46.3
Long-term	19.0	17.7	17.0	16.7	15.5	15.1	14.3	13.5	14.1	13.0	15.0	13.9
Provisions	8.5	8.2	8.0	8.3	8.3	8.2	8.3	8.4	8.3	8.3	8.9	9.7
of which: Provisions for pensions	1.7	1.6	1.5	1.5	1.6	1.6	1.5	1.6	1.5	1.5	1.5	1.4
Memo item: Sales	281.3	281.7	280.6	289.3	286.6	282.2	280.1	278.5	284.6	281.4	260.9	253.2
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	11.2	11.7	11.2	10.8	11.0	11.1	11.0	11.0	10.8	10.6	10.7	11.4
Short-term receivables	8.6	8.4	8.3	8.5	8.5	8.0	8.0	8.6	8.5	8.5	9.0	9.5
	Percentage of tangible fixed assets											
Equity (adjusted)	80.3	89.8	89.9	91.2	94.7	99.8	102.0	111.1	109.7	114.4	130.5	143.6
Long-term equity and liabilities	168.2	171.5	167.2	164.4	163.2	166.9	163.6	174.9	174.5	176.4	206.0	218.3
	Percentage of fixed assets											
Long-term equity and liabilities	126.0	131.0	125.4	128.6	126.7	123.6	121.2	122.4	126.6	121.4	139.7	147.8
	Percentage of short-term liabilities											
Cash resources and short-term receivables	68.9	68.5	68.3	70.7	69.3	67.6	67.6	68.8	70.8	69.6	83.9	87.0
Cash resources, short-term receivables and inventories	129.0	131.9	128.5	131.7	130.6	129.6	128.9	128.8	131.9	128.3	143.6	149.2
	Percentage of liabilities and provisions less cash											
Cash Flow	19.5	19.9	19.0	20.4	21.5	20.9	22.1	21.7	19.9	20.8	28.3	30.4
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	12.0	11.3	10.2	10.7	11.0	10.3	10.2	10.2	9.1	9.3	11.4	12.5

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector  
7 Transportation and storage\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	164.7	170.4	178.6	194.8	200.5	197.0	201.9	210.9	225.7	241.9	252.4	266.1	242.3
Change in finished goods	2.0	1.8	2.0	1.2	0.7	1.0	0.9	0.6	0.6	0.7	0.8	0.9	0.8
Gross revenue	166.7	172.3	180.6	196.0	201.2	198.0	202.8	211.5	226.3	242.5	253.2	267.0	243.1
Interest and similar income	1.0	1.0	1.1	1.1	1.3	1.2	1.1	1.3	1.6	1.8	2.6	3.1	2.2
Other income	16.8	20.5	22.7	19.1	18.5	21.8	20.0	17.4	21.4	19.1	22.2	22.4	20.9
of which: Income from long-term equity investments	0.9	1.5	1.7	1.5	0.9	1.0	1.0	1.2	1.2	0.9	1.7	1.5	1.5
Total income	184.5	193.8	204.3	216.2	221.1	221.1	223.9	230.2	249.3	263.4	278.1	292.5	266.2
Cost of materials	76.1	78.6	82.8	92.7	95.0	91.1	94.0	101.9	111.9	125.2	130.0	144.1	128.0
Personnel expenses	54.3	57.1	59.6	57.0	55.7	56.5	56.2	54.5	54.7	55.9	58.0	57.6	58.4
Depreciation	14.2	15.8	16.1	16.7	17.2	17.0	16.4	15.4	15.6	16.7	17.7	17.3	18.7
of which: Depreciation of tangible fixed assets	13.9	15.4	15.8	16.2	16.1	15.8	15.8	15.0	15.1	16.1	17.0	16.2	17.4
Interest and similar expenses	3.6	3.8	3.9	4.2	4.4	4.2	4.3	4.5	4.8	5.2	6.0	6.7	6.1
Operating taxes	0.8	0.7	0.7	0.5	0.5	0.5	0.5	0.5	0.7	0.5	0.5	0.5	0.5
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	35.1	35.3	41.2	44.2	45.9	48.2	47.2	46.0	50.8	51.4	55.0	57.4	52.0
Total expenses before taxes on income	184.2	191.3	204.3	215.1	218.6	217.5	218.6	222.9	238.6	254.9	267.2	283.7	263.7
Annual result before taxes on income	0.3	2.5	0.0	1.1	2.4	3.6	5.4	7.3	10.7	8.5	10.8	8.8	2.5
Taxes on income	1.0	1.9	1.4	1.5	0.9	1.1	1.2	1.5	1.7	1.7	1.9	2.4	0.9
Annual result	-0.7	0.6	-1.4	-0.4	1.5	2.6	4.2	5.8	9.0	6.9	9.0	6.5	1.6
Profit and loss transfers (parent company)	0.6	0.3	-0.1	1.6	-0.1	1.3	-0.9	0.7	0.4	1.1	1.5	-1.2	0.4
Profit and loss transfers (subsidiary)	-1.5	-2.1	-2.7	-2.6	-1.5	-1.1	-1.2	-0.8	0.7	0.3	0.9	1.5	0.8
Profit for the year	1.3	3.0	1.2	3.7	2.9	5.0	4.5	7.4	8.8	7.7	9.6	3.7	1.2
Cash flow	.	20.3	20.0	12.2	18.4	20.4	18.2	21.3	24.0	25.5	33.0	23.3	20.0
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	0.8	1.1	1.1	1.0	1.1	1.7	1.7	1.7	1.9	2.0	1.9	2.0	2.1
Tangible fixed assets	109.3	121.2	126.1	124.0	122.8	124.7	124.5	125.7	129.1	133.4	138.0	141.0	143.6
of which: Land and buildings	46.5	53.7	53.4	47.8	46.5	47.0	46.1	43.6	43.2	45.0	43.6	41.9	45.8
Inventories	3.6	3.4	3.9	4.4	3.7	3.4	3.0	3.1	3.7	4.0	3.8	4.3	4.2
Raw materials, consumables and supplies	1.3	1.4	1.6	1.7	1.4	1.3	1.3	1.2	1.4	1.6	1.9	1.7	1.6
Work in progress	0.8	0.5	0.6	1.2	1.0	0.9	0.7	0.7	0.9	0.9	0.8	1.1	1.2
Finished goods and merchandise	1.4	1.4	1.7	1.5	1.3	1.2	1.0	1.1	1.1	1.3	1.0	1.2	1.2
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.2	0.2	0.1	0.3	0.1
Non-financial assets	113.7	125.7	131.1	129.4	127.6	129.9	129.2	130.5	134.6	139.4	143.8	147.3	149.9
Cash	8.9	7.8	7.5	8.1	8.7	11.7	11.6	15.5	11.0	9.9	10.7	10.4	13.6
Receivables	36.3	39.2	42.8	44.0	46.2	43.8	46.0	46.6	52.2	56.2	64.4	67.2	64.6
Short-term	32.1	35.5	38.7	40.1	39.8	38.5	40.2	42.1	47.5	48.8	51.2	52.2	49.0
of which													
Trade receivables	13.5	14.0	15.9	16.7	16.5	15.9	15.7	15.6	17.1	17.5	18.4	17.3	16.6
Receivables from affiliated companies	11.6	12.1	14.4	16.2	17.1	15.3	18.6	20.9	24.3	25.2	26.2	28.1	25.3
Long-term	4.1	3.7	4.2	4.0	6.4	5.3	5.8	4.5	4.7	7.4	13.2	15.0	15.6
of which: Loans to affiliated companies	2.0	2.2	2.6	2.4	4.7	4.3	4.6	3.3	3.4	5.2	10.9	12.8	13.7
Securities	1.7	2.2	1.8	1.9	2.3	2.1	2.0	3.1	4.9	5.1	3.3	6.9	9.5
Short-term securities	1.1	1.6	0.9	1.0	0.3	1.2	1.2	1.7	2.9	2.8	2.4	6.0	8.4
Long-term securities	0.6	0.7	0.9	0.9	2.0	1.0	0.8	1.4	2.0	2.2	0.9	0.9	1.2
Other long-term equity investments	8.4	10.0	17.1	15.9	17.2	20.4	20.6	19.8	27.5	26.9	31.2	33.1	34.5
of which: Goodwill	0.3	0.3	0.6	0.7	0.5	0.5	0.5	0.4	0.6	0.9	0.9	0.8	0.8
Prepaid expenses	1.3	1.2	1.4	1.5	1.7	1.6	1.5	1.5	1.4	1.6	1.6	1.4	1.3
Financial assets	56.5	60.4	70.7	71.5	76.0	79.6	81.7	86.5	97.1	99.7	111.2	119.1	123.6
Balance sheet total (adjusted)	170.2	186.1	201.9	200.9	203.6	209.4	210.9	216.9	231.7	239.1	254.9	266.4	273.5
<b>Capital</b>													
Equity (adjusted)	36.5	44.0	45.3	48.8	51.6	53.5	53.0	56.3	67.6	70.5	75.9	73.2	71.4
Liabilities	95.5	100.1	109.6	109.5	109.0	111.6	115.3	117.7	121.4	124.3	129.1	143.6	152.9
Short-term	48.4	44.8	50.5	53.3	54.3	55.0	59.6	59.5	64.5	65.0	67.5	80.1	73.8
of which													
Liabilities to banks	13.2	11.2	13.1	15.9	15.8	15.1	16.1	13.6	14.6	15.9	15.1	16.9	15.0
Trade payables	14.3	13.8	15.3	15.1	13.4	12.9	12.9	12.7	13.9	14.4	14.9	13.3	13.0
Liabilities to affiliated companies	10.7	10.9	12.4	12.1	14.4	15.9	20.5	23.6	24.6	24.4	26.9	39.6	35.7
Payments received on account of orders	0.7	0.5	0.7	0.9	0.9	1.1	1.1	1.3	1.5	1.3	1.4	1.8	1.6
Long-term	47.0	55.3	59.1	56.1	54.7	56.6	55.7	58.2	56.9	59.3	61.6	63.4	79.1
of which													
Liabilities to banks	25.7	31.6	34.1	32.7	32.1	33.9	33.4	33.6	33.3	36.1	37.0	40.7	50.1
Liabilities to affiliated companies	17.6	19.8	21.1	13.8	11.6	12.1	12.0	13.6	13.6	13.5	13.0	11.6	14.9
Provisions	37.2	40.9	45.4	40.3	40.9	42.3	40.4	40.1	40.0	41.7	47.4	47.5	47.2
of which:													
Provisions for pensions	9.0	10.9	13.3	12.4	12.7	12.8	12.9	13.3	13.6	14.8	16.1	16.0	16.8
Half of the special tax-allowable reserve	4.2	4.3	4.9	5.2	4.6	4.0	3.3	3.0	2.5	3.0	3.7	3.3	3.3
Deferred income	1.1	1.2	1.6	2.3	2.2	2.1	2.2	2.8	2.8	2.6	2.5	2.1	1.9
Liabilities and provisions	133.7	142.1	156.6	152.1	152.1	156.0	157.8	160.6	164.1	168.5	179.0	193.2	202.1
Balance sheet total (adjusted)	170.2	186.1	201.9	200.9	203.6	209.4	210.9	216.9	231.7	239.1	254.9	266.4	273.5

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 7 Transportation and storage\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	260.0	274.9	278.8	281.4	288.1	294.8	303.3	322.5	338.2	347.8	314.4	371.2
Change in finished goods	0.5	1.0	0.9	0.8	1.0	1.4	1.1	1.5	1.7	1.7	1.9	2.2
Gross revenue	260.5	275.9	279.7	282.1	289.1	296.2	304.4	324.0	339.9	349.5	316.3	373.4
Interest and similar income	1.4	1.3	1.1	1.0	0.9	0.9	0.8	0.8	0.9	1.1	0.9	1.2
Other income	20.9	21.9	21.6	21.6	21.0	24.2	16.9	20.6	19.1	18.5	31.0	33.3
of which: Income from long-term equity investments	1.3	1.7	1.7	2.0	1.8	2.2	1.8	2.6	2.6	2.8	1.9	3.2
Total income	282.8	299.1	302.4	304.7	311.0	321.3	322.1	345.4	359.9	369.0	348.2	407.9
Cost of materials	140.7	152.4	153.6	151.0	153.2	154.2	156.2	168.3	175.5	178.7	168.8	205.6
Personnel expenses	59.9	61.5	63.3	65.7	69.0	72.5	74.4	78.3	84.9	88.8	88.3	93.6
Depreciation	16.5	16.3	16.3	16.7	16.8	18.1	17.7	17.7	17.8	17.9	20.0	19.4
of which: Depreciation of tangible fixed assets	15.7	15.2	15.5	15.7	16.2	16.8	17.2	17.3	17.2	17.4	19.0	18.8
Interest and similar expenses	5.8	6.0	5.6	5.9	5.7	7.1	3.9	4.6	7.5	4.9	6.4	5.6
Operating taxes	0.5	0.5	0.7	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	56.4	57.6	57.7	58.4	61.6	63.6	60.0	61.5	64.3	67.0	65.7	70.3
Total expenses before taxes on income	279.9	294.3	297.2	298.3	306.8	316.1	312.7	330.9	350.7	357.9	349.9	395.0
Annual result before taxes on income	3.0	4.8	5.1	6.5	4.3	5.2	9.4	14.4	9.2	11.1	-1.7	12.9
Taxes on income	1.6	1.0	1.4	1.6	1.9	0.6	2.7	2.9	2.4	2.5	0.3	1.7
Annual result	1.4	3.8	3.7	4.8	2.4	4.6	6.7	11.5	6.8	8.6	-2.0	11.2
Profit and loss transfers (parent company)	2.3	1.5	2.8	2.1	1.9	5.5	1.8	3.7	2.7	2.5	1.3	4.2
Profit and loss transfers (subsidiary)	-0.1	1.7	0.9	1.1	1.2	0.7	0.3	0.9	0.6	0.9	-5.4	-3.0
Profit for the year	3.7	3.6	5.5	5.8	3.0	9.5	8.2	14.3	8.9	10.2	4.7	18.3
Cash flow	14.5	19.8	16.6	22.4	19.6	24.2	20.4	31.1	27.7	24.8	22.3	37.8
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	2.0	2.1	2.4	2.4	2.9	2.9	2.8	2.8	2.8	2.9	2.6	2.7
Tangible fixed assets	144.8	143.0	146.9	152.5	154.9	157.1	160.5	168.7	172.6	178.8	180.0	186.9
of which: Land and buildings	46.5	47.6	48.0	50.2	51.8	52.4	53.3	55.4	55.9	56.8	58.0	58.9
Inventories	4.5	9.7	9.8	10.4	10.8	11.9	11.9	12.8	13.2	13.2	13.9	15.8
Raw materials, consumables and supplies	1.7	2.0	2.1	2.0	2.0	2.0	2.1	2.6	2.7	3.0	3.0	3.4
Work in progress	1.3	1.5	1.4	1.1	1.4	1.4	1.2	1.3	1.7	2.0	1.8	2.3
Finished goods and merchandise	1.3	6.1	6.3	7.2	7.3	8.1	7.9	8.2	8.1	7.9	8.7	9.9
Prepayments (inventories)	0.1	0.0	0.1	0.1	0.1	0.3	0.7	0.7	0.8	0.2	0.5	0.2
Non-financial assets	151.3	154.9	159.1	165.3	168.6	171.9	175.3	184.3	188.7	194.9	196.5	205.4
Cash	14.7	12.7	12.5	14.7	14.2	16.0	15.9	16.3	17.3	17.7	22.4	32.7
Receivables	70.6	70.7	72.1	73.6	75.9	79.6	84.0	92.8	96.4	98.0	103.0	112.3
Short-term	55.4	55.9	58.0	59.5	60.1	64.8	66.9	73.4	75.9	78.6	84.8	104.4
of which												
Trade receivables	18.6	19.3	20.2	21.0	21.9	21.7	22.9	24.5	26.3	26.1	25.0	32.8
Receivables from affiliated companies	28.6	29.6	30.1	31.2	31.0	35.7	35.9	40.1	39.1	41.6	48.3	57.3
Long-term	15.1	14.8	14.1	14.1	15.8	14.8	17.2	19.4	20.4	19.4	18.2	7.8
of which: Loans to affiliated companies	13.9	13.7	13.0	13.0	14.6	13.7	16.3	18.4	19.6	18.5	17.3	6.9
Securities	9.6	7.7	3.9	4.2	2.4	2.5	3.9	5.5	4.5	3.8	11.4	14.8
Short-term securities	8.6	6.3	2.5	2.7	0.6	0.8	2.4	3.7	2.5	1.9	9.3	12.1
Long-term securities	1.0	1.4	1.4	1.5	1.8	1.7	1.5	1.8	1.9	2.0	2.2	2.7
Other long-term equity investments	25.9	27.4	27.5	29.5	32.9	32.5	35.9	42.8	46.4	46.5	49.7	60.5
of which: Goodwill	0.8	0.7	0.9	0.7	0.6	1.0	1.7	1.6	1.9	1.7	1.7	1.7
Prepaid expenses	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.4	1.5	1.7
Financial assets	122.1	119.9	117.2	123.2	126.6	131.7	141.0	158.7	165.8	167.4	188.0	222.0
Balance sheet total (adjusted)	273.4	274.8	276.4	288.6	295.2	303.6	316.2	343.0	354.5	362.3	384.5	427.4
<b>Capital</b>												
Equity (adjusted)	76.5	79.1	83.0	85.9	89.6	94.5	102.9	117.8	120.7	122.5	120.4	137.8
Liabilities	150.9	149.8	150.9	159.1	161.3	163.3	169.5	179.4	184.7	192.4	212.3	230.5
Short-term	72.8	78.5	76.7	80.9	79.0	85.6	90.0	96.0	102.7	101.2	104.0	113.9
of which												
Liabilities to banks	14.7	19.6	15.6	15.6	15.1	16.7	17.0	17.7	16.7	15.9	18.2	15.7
Trade payables	14.8	15.7	16.2	15.7	16.4	16.2	17.6	19.3	20.0	20.8	21.1	25.5
Liabilities to affiliated companies	31.1	32.5	33.8	37.5	35.3	37.5	40.5	43.6	45.2	46.8	46.1	51.8
Payments received on account of orders	1.5	1.8	1.7	1.6	1.9	2.1	2.9	3.2	3.2	2.6	3.0	2.7
Long-term	78.1	71.3	74.2	78.3	82.3	77.8	79.5	83.4	82.0	91.2	108.3	116.6
of which												
Liabilities to banks	49.2	43.0	42.0	44.3	43.3	40.0	41.4	40.6	42.5	44.9	51.2	51.1
Liabilities to affiliated companies	13.8	13.0	14.9	13.5	18.4	19.5	18.8	19.3	19.8	22.3	25.8	25.3
Provisions	43.5	43.3	39.8	41.0	41.7	43.2	41.5	43.3	46.4	44.8	49.8	56.9
of which:												
Provisions for pensions	13.2	13.7	10.8	11.5	11.9	13.7	12.7	11.1	12.4	13.1	16.4	18.2
Half of the special tax-allowable reserve	3.0	2.9	2.8	2.5	2.2	2.1	0.1	0.0	0.0	0.0	0.0	0.1
Deferred income	2.5	2.6	2.6	2.6	2.7	2.6	2.4	2.6	2.6	2.5	2.0	2.3
Liabilities and provisions	196.9	195.7	193.4	202.7	205.6	209.1	213.4	225.3	233.7	239.7	264.1	289.7
Balance sheet total (adjusted)	273.4	274.8	276.4	288.6	295.2	303.6	316.2	343.0	354.5	362.3	384.5	427.4

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 7 Transportation and storage\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	98.8	98.9	98.9	99.4	99.6	99.5	99.6	99.7	99.7	99.7	99.7	99.7	99.7
Change in finished goods	1.2	1.1	1.1	0.6	0.4	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.7	0.7	1.0	1.2
Other income	10.1	11.9	12.6	9.8	9.2	11.0	9.9	8.2	9.5	7.9	8.8	8.4	8.6
Total income	110.7	112.5	113.2	110.3	109.9	111.6	110.4	108.8	110.1	108.6	109.8	109.6	109.5
Cost of materials	45.6	45.6	45.9	47.3	47.2	46.0	46.4	48.2	49.4	51.6	51.3	54.0	52.7
Personnel expenses	32.6	33.1	33.0	29.1	27.7	28.5	27.7	25.8	24.2	23.0	22.9	21.6	24.0
Depreciation	8.5	9.2	8.9	8.5	8.5	8.6	8.1	7.3	6.9	6.9	7.0	6.5	7.7
Interest and similar expenses	2.2	2.2	2.2	2.1	2.2	2.1	2.1	2.1	2.1	2.1	2.4	2.5	2.5
Operating taxes	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	21.1	20.5	22.8	22.5	22.8	24.3	23.3	21.7	22.4	21.2	21.7	21.5	21.4
Total expenses before taxes on income	110.5	111.0	113.2	109.8	108.7	109.8	107.8	105.4	105.4	105.1	105.5	106.2	108.5
Annual result before taxes on income	0.2	1.5	0.0	0.6	1.2	1.8	2.6	3.5	4.7	3.5	4.3	3.3	1.0
Taxes on income	0.6	1.1	0.8	0.8	0.4	0.5	0.6	0.7	0.7	0.7	0.7	0.9	0.4
Annual result	-0.4	0.3	-0.8	-0.2	0.8	1.3	2.1	2.8	4.0	2.8	3.5	2.4	0.7
	Percentage of sales												
Annual result before taxes on income	0.2	1.5	0.0	0.6	1.2	1.8	2.7	3.5	4.7	3.5	4.3	3.3	1.1
Cash flow	.	11.9	11.2	6.3	9.2	10.3	9.0	10.1	10.6	10.5	13.1	8.7	8.2
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.6	0.5	0.5	0.6	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8
Tangible fixed assets	64.2	65.1	62.5	61.7	60.3	59.6	59.0	57.9	55.7	55.8	54.1	52.9	52.5
Inventories	2.1	1.8	1.9	2.2	1.8	1.6	1.4	1.4	1.6	1.7	1.5	1.6	1.5
Cash	5.2	4.2	3.7	4.1	4.3	5.6	5.5	7.1	4.8	4.1	4.2	3.9	5.0
Receivables	21.3	21.1	21.2	21.9	22.7	20.9	21.8	21.5	22.5	23.5	25.3	25.2	23.6
Short-term	18.9	19.1	19.2	19.9	19.5	18.4	19.1	19.4	20.5	20.4	20.1	19.6	17.9
Long-term	2.4	2.0	2.1	2.0	3.1	2.5	2.7	2.1	2.0	3.1	5.2	5.6	5.7
Securities	1.0	1.2	0.9	0.9	1.1	1.0	1.0	1.4	2.1	2.1	1.3	2.6	3.5
Other long-term equity investments	4.9	5.4	8.5	7.9	8.4	9.7	9.7	9.1	11.9	11.3	12.2	12.4	12.6
Capital													
Equity (adjusted)	21.4	23.6	22.4	24.3	25.3	25.5	25.2	26.0	29.2	29.5	29.8	27.5	26.1
Liabilities	56.1	53.8	54.3	54.5	53.5	53.3	54.7	54.2	52.4	52.0	50.7	53.9	55.9
Short-term	28.4	24.0	25.0	26.5	26.7	26.3	28.3	27.4	27.8	27.2	26.5	30.1	27.0
Long-term	27.6	29.7	29.3	27.9	26.8	27.0	26.4	26.8	24.6	24.8	24.2	23.8	28.9
Provisions	21.8	22.0	22.5	20.1	20.1	20.2	19.2	18.5	17.2	17.4	18.6	17.8	17.3
of which: Provisions for pensions	5.3	5.9	6.6	6.1	6.3	6.1	6.1	6.1	5.9	6.2	6.3	6.0	6.2
Memo item: Sales	96.8	91.6	88.5	96.9	98.5	94.1	95.7	97.2	97.4	101.2	99.0	99.9	88.6
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	2.2	2.0	2.2	2.3	1.8	1.7	1.5	1.5	1.6	1.6	1.5	1.6	1.7
Short-term receivables	19.5	20.8	21.6	20.6	19.8	19.5	19.9	19.9	21.1	20.2	20.3	19.6	20.2
	Percentage of tangible fixed assets												
Equity (adjusted)	33.2	36.0	35.6	39.0	41.6	42.3	42.0	44.2	51.6	52.1	54.2	51.2	49.0
Long-term equity and liabilities	87.9	93.6	96.4	98.0	99.8	100.4	99.0	102.6	107.3	109.0	112.4	109.1	117.1
	Percentage of fixed assets												
Long-term equity and liabilities	78.5	83.8	82.1	84.0	82.7	82.9	81.5	85.4	85.1	85.8	85.0	81.2	86.6
	Percentage of short-term liabilities												
Cash resources and short-term receivables	87.0	100.1	93.3	92.2	89.8	93.3	89.0	99.5	95.4	94.7	95.3	85.6	96.1
Cash resources, short-term receivables and inventories	94.4	107.7	101.0	100.5	96.6	99.5	94.1	104.7	101.1	100.8	100.9	91.0	101.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.1	13.4	8.5	12.8	14.1	12.4	14.6	15.6	16.1	19.6	12.7	10.6
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	1.7	2.4	1.2	1.9	2.9	3.2	4.0	4.8	6.0	5.0	5.9	5.0	2.8

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 7 Transportation and storage\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.8	99.6	99.7	99.7	99.6	99.5	99.6	99.5	99.5	99.5	99.4	99.4
Change in finished goods	0.2	0.4	0.3	0.3	0.4	0.5	0.4	0.5	0.5	0.5	0.6	0.6
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other income	8.0	7.9	7.7	7.7	7.3	8.2	5.5	6.4	5.6	5.3	9.8	8.9
Total income	108.6	108.4	108.1	108.0	107.6	108.5	105.8	106.6	105.9	105.6	110.1	109.2
Cost of materials	54.0	55.2	54.9	53.5	53.0	52.1	51.3	51.9	51.6	51.1	53.4	55.0
Personnel expenses	23.0	22.3	22.6	23.3	23.9	24.5	24.4	24.2	25.0	25.4	27.9	25.1
Depreciation	6.3	5.9	5.8	5.9	5.8	6.1	5.8	5.5	5.2	5.1	6.3	5.2
Interest and similar expenses	2.2	2.2	2.0	2.1	2.0	2.4	1.3	1.4	2.2	1.4	2.0	1.5
Operating taxes	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	21.6	20.9	20.6	20.7	21.3	21.5	19.7	19.0	18.9	19.2	20.8	18.8
Total expenses before taxes on income	107.4	106.6	106.3	105.7	106.1	106.7	102.7	102.2	103.2	102.4	110.6	105.8
Annual result before taxes on income	1.1	1.7	1.8	2.3	1.5	1.8	3.1	4.4	2.7	3.2	-0.5	3.4
Taxes on income	0.6	0.4	0.5	0.6	0.6	0.2	0.9	0.9	0.7	0.7	0.1	0.5
Annual result	0.5	1.4	1.3	1.7	0.8	1.6	2.2	3.6	2.0	2.5	-0.6	3.0
	Percentage of sales											
Annual result before taxes on income	1.1	1.8	1.8	2.3	1.5	1.8	3.1	4.5	2.7	3.2	-0.5	3.5
Cash flow	5.6	7.2	5.9	8.0	6.8	8.2	6.7	9.6	8.2	7.1	7.1	10.2
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.7	0.8	0.9	0.8	1.0	1.0	0.9	0.8	0.8	0.8	0.7	0.6
Tangible fixed assets	53.0	52.0	53.1	52.9	52.5	51.7	50.8	49.2	48.7	49.4	46.8	43.7
Inventories	1.7	3.5	3.6	3.6	3.7	3.9	3.8	3.7	3.7	3.6	3.6	3.7
Cash	5.4	4.6	4.5	5.1	4.8	5.3	5.0	4.8	4.9	4.9	5.8	7.7
Receivables	25.8	25.7	26.1	25.5	25.7	26.2	26.6	27.1	27.2	27.0	26.8	26.3
Short-term	20.3	20.4	21.0	20.6	20.4	21.4	21.1	21.4	21.4	21.7	22.1	24.4
Long-term	5.5	5.4	5.1	4.9	5.4	4.9	5.4	5.6	5.8	5.3	4.7	1.8
Securities	3.5	2.8	1.4	1.5	0.8	0.8	1.2	1.6	1.3	1.1	3.0	3.5
Other long-term equity investments	9.5	10.0	10.0	10.2	11.2	10.7	11.4	12.5	13.1	12.8	12.9	14.2
Capital												
Equity (adjusted)	28.0	28.8	30.0	29.8	30.3	31.1	32.5	34.3	34.1	33.8	31.3	32.2
Liabilities	55.2	54.5	54.6	55.1	54.6	53.8	53.6	52.3	52.1	53.1	55.2	53.9
Short-term	26.6	28.6	27.7	28.0	26.8	28.2	28.4	28.0	29.0	27.9	27.1	26.6
Long-term	28.6	25.9	26.9	27.1	27.9	25.6	25.1	24.3	23.1	25.2	28.2	27.3
Provisions	15.9	15.8	14.4	14.2	14.1	14.2	13.1	12.6	13.1	12.4	13.0	13.3
of which: Provisions for pensions	4.8	5.0	3.9	4.0	4.0	4.5	4.0	3.2	3.5	3.6	4.3	4.2
Memo item: Sales	95.1	100.0	100.9	97.5	97.6	97.1	95.9	94.0	95.4	96.0	81.8	86.8
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	1.7	3.5	3.5	3.7	3.7	4.0	3.9	4.0	3.9	3.8	4.4	4.3
Short-term receivables	21.3	20.3	20.8	21.1	20.9	22.0	22.0	22.8	22.4	22.6	27.0	28.1
	Percentage of tangible fixed assets											
Equity (adjusted)	52.1	54.5	55.6	55.4	56.8	59.0	63.0	68.7	68.8	67.4	66.0	72.6
Long-term equity and liabilities	116.4	115.1	114.4	115.0	117.8	117.5	119.5	123.8	122.7	124.9	134.3	143.8
	Percentage of fixed assets											
Long-term equity and liabilities	90.4	88.5	88.9	89.1	89.2	90.0	89.6	90.1	88.1	90.9	97.1	104.6
	Percentage of short-term liabilities											
Cash resources and short-term receivables	108.1	95.5	95.3	95.1	94.8	95.4	94.6	97.3	93.3	97.1	112.0	131.1
Cash resources, short-term receivables and inventories	114.3	107.9	108.1	108.0	108.4	109.3	107.9	110.7	106.2	110.1	125.3	144.9
	Percentage of liabilities and provisions less cash											
Cash Flow	8.0	10.8	9.2	11.9	10.3	12.5	10.3	14.9	12.8	11.2	9.2	14.7
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	2.6	3.6	3.4	3.7	2.8	3.9	3.3	4.7	4.0	3.7	1.2	3.9

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
8 Information and communication\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	127.7	140.4	155.7	172.7	187.3	190.9	194.3	199.9	203.8	208.5	211.4	216.4	212.3
Change in finished goods	1.7	1.4	1.5	1.3	1.3	0.6	0.5	0.4	1.0	1.0	1.2	0.8	0.9
Gross revenue	129.4	141.7	157.2	174.0	188.5	191.5	194.8	200.4	204.8	209.5	212.6	217.2	213.1
Interest and similar income	1.2	1.2	1.3	3.5	3.7	3.9	1.9	1.7	1.5	2.0	2.3	2.3	1.6
Other income	10.5	12.6	21.0	22.6	24.9	23.0	17.8	18.3	18.3	23.5	37.1	21.6	22.1
of which: Income from long-term equity investments	1.0	1.1	1.3	1.6	8.3	1.5	1.3	1.8	1.9	1.5	1.8	2.9	2.5
Total income	141.1	155.6	179.5	200.1	217.1	218.4	214.6	220.3	224.5	235.0	252.0	241.1	236.9
Cost of materials	52.3	57.5	68.6	79.9	86.0	83.9	82.5	85.1	87.0	92.0	93.9	95.0	92.9
Personnel expenses	31.2	33.3	36.9	39.1	43.2	45.3	46.1	46.3	47.3	51.0	50.0	49.2	50.8
Depreciation	17.2	18.2	16.4	26.9	21.6	25.5	24.6	18.5	17.2	16.5	18.5	21.4	18.2
of which: Depreciation of tangible fixed assets	15.3	16.1	14.9	18.3	18.2	20.5	23.5	17.4	16.0	15.3	16.0	17.8	16.2
Interest and similar expenses	5.0	4.8	4.6	6.9	8.4	9.4	7.8	6.1	5.7	5.2	5.1	5.6	4.6
Operating taxes	0.4	0.3	0.1	0.2	0.1	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	29.6	33.3	38.7	47.7	51.8	52.3	49.4	52.6	52.7	55.1	57.2	57.4	56.1
Total expenses before taxes on income	135.8	147.3	165.4	200.6	211.2	216.7	210.4	208.7	209.9	219.9	224.7	228.7	222.7
Annual result before taxes on income	5.3	8.2	14.1	-0.5	5.9	1.7	4.2	11.7	14.6	15.1	27.3	12.3	14.1
Taxes on income	3.5	5.2	4.7	3.3	3.8	1.3	2.5	3.9	3.6	3.4	3.4	3.0	2.9
Annual result	1.7	3.0	9.4	-3.8	2.2	0.4	1.7	7.8	11.0	11.7	23.9	9.3	11.2
Profit and loss transfers (parent company)	-0.4	-0.1	0.2	2.6	-0.6	-9.3	4.9	2.5	3.0	3.5	-1.1	5.1	5.9
Profit and loss transfers (subsidiary)	-0.2	0.0	0.1	-1.5	-1.0	4.2	5.2	5.0	6.0	6.0	5.9	6.5	6.5
Profit for the year	1.5	2.9	9.6	0.2	2.5	-13.1	1.3	5.3	8.0	9.2	16.9	7.9	10.6
Cash flow	.	22.0	28.3	28.6	27.8	28.5	27.4	28.7	27.9	31.2	46.9	29.5	30.6
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	3.2	5.2	6.4	32.4	30.9	31.0	25.6	24.1	22.3	22.6	21.4	22.3	18.5
Tangible fixed assets	78.6	70.3	70.1	66.1	67.8	67.3	62.6	57.8	57.8	57.3	56.4	55.4	53.8
of which: Land and buildings	21.9	21.7	21.6	18.8	17.5	16.8	15.6	14.9	14.1	13.5	12.7	12.4	12.6
Inventories	13.2	10.2	12.9	14.1	12.0	10.9	10.6	10.2	9.4	8.1	8.1	8.5	8.1
Raw materials, consumables and supplies	0.7	0.7	0.7	0.7	0.9	0.7	0.6	0.7	0.5	0.6	0.5	0.5	0.4
Work in progress	1.9	2.1	2.5	2.5	2.5	2.2	2.5	2.4	2.3	2.6	2.6	2.9	2.8
Finished goods and merchandise	10.2	7.0	9.0	10.2	7.9	7.2	6.8	6.4	5.9	4.4	4.4	4.3	4.1
Prepayments (inventories)	0.5	0.5	0.8	0.8	0.7	0.9	0.7	0.7	0.7	0.5	0.5	0.8	0.8
Non-financial assets	95.0	85.8	89.4	112.6	110.6	109.3	98.8	92.1	89.5	88.0	85.9	86.2	80.4
Cash	10.1	11.8	9.8	12.0	10.9	11.9	19.6	20.0	18.5	17.8	15.6	15.6	19.2
Receivables	29.5	32.9	46.0	77.2	69.7	66.4	82.4	63.7	56.0	61.0	67.1	68.0	75.7
Short-term	26.3	29.6	41.4	49.8	66.2	58.1	79.5	59.5	52.8	55.3	62.1	62.9	70.1
of which													
Trade receivables	14.3	15.8	19.7	21.6	20.0	18.5	17.4	17.5	18.3	20.0	21.0	21.8	20.4
Receivables from affiliated companies	8.3	10.0	15.7	20.6	37.7	31.4	55.1	35.7	27.2	27.3	33.1	32.5	40.9
Long-term	3.2	3.2	4.5	27.3	3.5	8.2	2.9	4.2	3.2	5.7	4.9	5.1	5.6
of which: Loans to affiliated companies	1.9	2.0	3.2	26.1	2.1	7.0	1.7	2.7	1.1	3.4	2.2	2.3	2.5
Securities	5.9	5.9	6.9	5.6	6.1	5.5	5.0	5.0	5.8	6.2	7.2	9.7	9.8
Short-term securities	2.6	2.0	3.0	2.6	2.4	1.9	1.9	1.1	1.7	2.1	2.2	1.4	1.3
Long-term securities	3.4	3.9	3.8	3.0	3.7	3.6	3.1	3.9	4.1	4.1	5.0	8.3	8.6
Other long-term equity investments	11.1	20.1	43.5	52.2	95.4	93.8	88.2	92.0	86.7	94.6	116.6	121.4	113.2
of which: Goodwill	0.7	0.9	1.0	1.4	1.2	2.2	3.4	4.4	4.4	5.3	4.4	5.1	5.1
Prepaid expenses	1.1	1.5	1.3	1.7	1.7	1.7	1.9	2.2	2.1	2.3	2.6	2.9	3.1
Financial assets	57.7	72.1	107.4	148.7	183.8	179.3	197.1	182.9	169.1	181.8	209.1	217.5	221.1
Balance sheet total (adjusted)	152.7	157.9	196.8	261.3	294.4	288.6	295.8	275.0	258.6	269.8	295.0	303.7	301.5
<b>Capital</b>													
Equity (adjusted)	37.5	41.8	69.1	73.0	84.3	80.3	82.2	90.8	88.2	82.7	98.3	101.8	101.9
Liabilities	92.2	91.9	101.1	155.8	173.7	169.3	173.2	141.0	127.4	141.0	145.6	151.7	147.8
Short-term	36.0	43.8	55.8	97.6	111.5	92.0	94.7	72.2	69.5	65.2	73.8	78.8	75.5
of which													
Liabilities to banks	7.7	7.6	10.9	8.5	8.9	6.1	5.2	3.9	3.8	3.7	5.6	8.6	6.1
Trade payables	12.3	12.6	15.4	17.5	14.5	13.0	11.7	11.4	12.1	13.1	12.5	13.2	12.4
Liabilities to affiliated companies	7.7	8.8	14.8	48.2	59.8	57.6	57.5	46.7	43.1	37.6	44.6	44.2	44.2
Payments received on account of orders	1.9	2.4	3.1	3.2	3.5	2.7	2.7	2.7	2.5	2.6	3.4	3.7	3.7
Long-term	56.2	48.0	45.3	58.2	62.3	77.3	78.4	68.8	57.9	75.8	71.8	72.9	72.3
of which													
Liabilities to banks	10.8	9.8	10.5	8.5	8.1	6.9	6.7	5.8	7.3	10.6	10.4	10.1	12.7
Liabilities to affiliated companies	4.2	6.5	6.8	27.3	36.8	54.4	66.6	58.3	47.5	61.1	56.5	56.9	52.9
Provisions	21.8	23.2	25.4	30.5	33.4	35.6	36.8	39.7	39.5	42.0	46.7	45.3	46.0
of which:													
Provisions for pensions	9.7	8.7	9.0	11.9	12.7	14.4	14.7	16.8	17.0	20.2	21.3	20.0	20.8
Half of the special tax-allowable reserve	0.5	0.5	0.5	0.5	0.6	0.6	0.5	0.3	0.3	0.3	0.2	0.1	0.1
Deferred income	1.3	1.1	1.2	2.0	3.0	3.3	3.6	3.5	3.5	4.1	4.4	5.0	5.8
Liabilities and provisions	115.3	116.2	127.6	188.3	210.1	208.2	213.6	184.2	170.4	187.1	196.7	201.9	199.5
Balance sheet total (adjusted)	152.7	157.9	196.8	261.3	294.4	288.6	295.8	275.0	258.6	269.8	295.0	303.7	301.5

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 8 Information and communication\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	223.7	233.6	240.4	241.5	248.0	262.3	274.3	289.4	303.1	317.9	317.9	340.5
Change in finished goods	1.6	1.6	1.0	1.3	1.0	2.7	1.9	1.4	2.2	2.0	2.1	3.1
Gross revenue	225.4	235.2	241.4	242.8	249.0	265.0	276.1	290.8	305.3	319.9	319.9	343.5
Interest and similar income	2.0	2.0	2.3	1.6	1.4	1.8	1.5	1.9	1.6	1.6	1.5	1.6
Other income	23.0	26.1	24.0	18.9	20.6	21.6	16.1	16.9	16.6	17.4	21.6	18.5
of which: Income from long-term equity investments	2.5	2.2	2.3	2.3	2.5	2.0	2.1	3.2	3.5	4.4	3.4	3.6
Total income	250.4	263.3	267.7	263.3	270.9	288.4	293.7	309.6	323.5	339.0	342.9	363.6
Cost of materials	99.4	103.0	104.8	104.5	104.4	114.8	120.0	129.4	134.1	141.9	145.3	155.7
Personnel expenses	52.4	54.7	57.5	61.1	63.9	68.5	68.0	72.9	80.7	85.6	87.0	92.8
Depreciation	17.5	18.0	18.7	19.6	24.5	24.5	22.5	24.0	23.8	23.0	22.2	21.8
of which: Depreciation of tangible fixed assets	15.4	16.7	17.4	18.7	23.5	20.5	21.3	21.3	22.0	21.5	20.1	20.0
Interest and similar expenses	6.0	5.3	5.4	6.1	5.8	6.7	5.2	5.3	5.9	5.7	5.6	4.5
Operating taxes	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.1	0.2	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	62.5	61.3	62.3	56.9	61.6	64.7	59.7	60.0	64.0	66.3	65.5	66.9
Total expenses before taxes on income	237.9	242.5	248.8	248.4	260.4	279.3	275.5	291.7	308.7	322.7	325.8	341.7
Annual result before taxes on income	12.5	20.7	18.9	14.9	10.5	9.0	18.2	17.9	14.8	16.2	17.2	21.9
Taxes on income	2.5	4.3	3.9	3.0	3.9	3.8	3.7	4.9	4.8	4.4	4.6	5.3
Annual result	9.9	16.4	15.0	11.8	6.7	5.3	14.6	13.0	10.0	11.8	12.6	16.6
Profit and loss transfers (parent company)	7.9	0.9	-5.0	3.5	4.0	8.1	5.9	7.4	6.8	2.6	1.3	7.0
Profit and loss transfers (subsidiary)	9.1	4.4	4.8	5.1	4.8	7.0	10.4	7.4	5.9	7.5	2.2	6.2
Profit for the year	8.7	12.9	5.2	10.2	5.9	6.4	10.1	13.0	11.0	6.8	11.6	17.4
Cash flow	29.5	35.3	35.5	33.6	33.7	36.6	31.9	42.3	36.5	30.6	37.9	43.5
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	20.4	22.3	20.9	23.2	22.9	25.2	26.1	24.2	23.7	24.2	27.8	27.0
Tangible fixed assets	50.3	51.7	51.6	51.4	53.3	56.4	61.3	61.5	64.4	68.6	69.0	71.0
of which: Land and buildings	12.0	12.0	12.0	11.8	12.4	13.1	13.2	12.9	14.2	14.0	14.1	14.0
Inventories	8.9	8.7	8.7	9.2	9.0	9.5	9.8	10.1	12.1	12.3	12.8	15.2
Raw materials, consumables and supplies	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.7	0.6	0.8
Work in progress	3.5	3.7	3.7	3.9	3.9	4.3	4.8	4.8	5.7	6.2	6.9	7.7
Finished goods and merchandise	4.2	3.9	4.0	4.1	4.2	4.2	4.0	4.2	5.1	4.5	4.5	4.9
Prepayments (inventories)	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.7	0.9	0.7	1.8
Non-financial assets	79.5	82.7	81.3	83.7	85.2	91.1	97.1	95.8	100.2	105.1	109.6	113.2
Cash	18.5	21.3	19.7	22.2	23.5	24.2	25.3	26.2	32.4	27.2	33.2	36.0
Receivables	91.6	93.1	91.5	108.2	112.5	126.2	125.7	147.3	154.2	154.4	143.1	147.1
Short-term	79.9	80.6	79.5	84.5	90.2	102.3	102.0	114.9	123.4	110.0	107.6	113.2
of which												
Trade receivables	22.7	23.7	23.8	24.4	25.5	26.3	27.4	29.6	30.4	32.0	31.7	34.9
Receivables from affiliated companies	49.0	48.9	47.9	51.5	55.5	65.7	65.1	75.4	82.5	67.9	66.1	65.2
Long-term	11.7	12.5	12.0	23.7	22.3	24.0	23.7	32.4	30.8	44.4	35.5	33.8
of which: Loans to affiliated companies	8.7	9.1	8.1	19.6	18.0	11.6	12.6	26.8	25.0	40.7	24.9	23.9
Securities	9.8	9.9	10.1	10.8	11.3	12.3	11.4	11.5	9.4	8.2	8.2	9.5
Short-term securities	0.8	1.1	0.6	0.8	1.1	1.1	1.1	1.2	1.1	1.1	1.3	2.2
Long-term securities	9.1	8.8	9.5	10.0	10.2	11.2	10.3	10.3	8.4	7.1	6.9	7.3
Other long-term equity investments	116.5	118.9	126.1	140.0	156.5	152.2	148.3	152.5	161.1	169.4	166.4	183.5
of which: Goodwill	4.5	8.2	9.1	18.7	15.4	12.7	11.5	11.3	7.1	7.1	4.5	4.8
Prepaid expenses	3.5	3.6	3.3	3.7	3.9	4.1	4.1	4.6	4.8	7.5	7.3	7.4
Financial assets	240.0	246.9	250.7	284.9	307.6	319.1	314.8	342.2	362.0	366.6	358.1	383.5
Balance sheet total (adjusted)	319.4	329.5	332.0	368.6	392.8	410.2	411.9	437.9	462.2	471.7	467.7	496.6
<b>Capital</b>												
Equity (adjusted)	111.4	111.2	125.1	129.2	140.5	141.9	145.3	151.2	160.0	154.5	152.4	170.2
Liabilities	153.9	163.2	150.1	180.2	190.5	199.4	202.8	216.9	229.7	246.1	241.3	247.3
Short-term	82.2	94.9	93.7	97.2	108.4	116.2	107.4	117.6	125.9	142.3	130.9	144.6
of which												
Liabilities to banks	5.5	10.7	4.0	5.0	8.3	9.0	5.8	6.9	6.8	8.7	7.3	8.8
Trade payables	12.8	14.2	14.3	14.0	14.7	16.0	16.6	17.8	19.4	21.6	20.8	21.5
Liabilities to affiliated companies	50.2	54.2	60.3	62.8	65.6	72.2	67.1	74.9	76.3	87.2	79.6	89.1
Payments received on account of orders	3.9	4.0	3.8	4.3	4.7	4.0	4.8	5.1	6.5	7.1	7.3	8.1
Long-term	71.8	68.3	56.4	83.0	82.1	83.1	95.4	99.4	103.7	103.8	110.4	102.7
of which												
Liabilities to banks	10.1	6.4	12.5	12.7	13.4	13.6	10.4	11.6	12.9	16.6	16.4	15.7
Liabilities to affiliated companies	53.0	54.3	34.8	61.9	59.0	58.7	73.7	77.8	76.3	69.2	72.2	66.2
Provisions	47.9	48.8	50.7	52.2	54.6	60.3	55.6	61.3	63.3	59.7	61.9	66.0
of which:												
Provisions for pensions	22.9	22.9	23.1	24.2	25.6	30.4	26.0	28.3	32.4	26.5	27.2	28.7
Half of the special tax-allowable reserve	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	6.2	6.3	6.0	7.0	7.3	8.6	8.3	8.4	9.3	11.3	12.1	13.1
Liabilities and provisions	208.0	218.3	206.8	239.4	252.4	268.3	266.6	286.7	302.3	317.1	315.3	326.4
Balance sheet total (adjusted)	319.4	329.5	332.0	368.6	392.8	410.2	411.9	437.9	462.2	471.7	467.7	496.6

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 8 Information and communication\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	98.7	99.0	99.0	99.2	99.3	99.7	99.7	99.8	99.5	99.5	99.4	99.6	99.6
Change in finished goods	1.3	1.0	1.0	0.8	0.7	0.3	0.3	0.2	0.5	0.5	0.6	0.4	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	0.8	0.8	2.0	2.0	2.1	1.0	0.8	0.7	0.9	1.1	1.1	0.8
Other income	8.1	8.9	13.4	13.0	13.2	12.0	9.2	9.1	8.9	11.2	17.5	10.0	10.4
Total income	109.0	109.7	114.2	115.0	115.2	114.0	110.1	109.9	109.6	112.2	118.5	111.0	111.1
Cost of materials	40.5	40.6	43.6	45.9	45.6	43.8	42.3	42.5	42.5	43.9	44.2	43.8	43.6
Personnel expenses	24.1	23.5	23.5	22.5	22.9	23.7	23.6	23.1	23.1	24.3	23.5	22.7	23.8
Depreciation	13.3	12.8	10.5	15.4	11.5	13.3	12.6	9.2	8.4	7.9	8.7	9.9	8.5
Interest and similar expenses	3.9	3.4	2.9	4.0	4.5	4.9	4.0	3.0	2.8	2.5	2.4	2.6	2.1
Operating taxes	0.3	0.2	0.1	0.1	0.0	0.2	0.0	0.1	0.0	0.0	0.0	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.9	23.5	24.6	27.4	27.5	27.3	25.4	26.2	25.7	26.3	26.9	26.4	26.3
Total expenses before taxes on income	105.0	103.9	105.2	115.3	112.0	113.2	108.0	104.1	102.5	104.9	105.7	105.3	104.5
Annual result before taxes on income	4.1	5.8	9.0	-0.3	3.2	0.9	2.1	5.8	7.1	7.2	12.8	5.7	6.6
Taxes on income	2.7	3.7	3.0	1.9	2.0	0.7	1.3	1.9	1.8	1.6	1.6	1.4	1.4
Annual result	1.3	2.1	6.0	-2.2	1.2	0.2	0.9	3.9	5.4	5.6	11.2	4.3	5.3
	Percentage of sales												
Annual result before taxes on income	4.1	5.9	9.1	-0.3	3.2	0.9	2.2	5.8	7.2	7.3	12.9	5.7	6.7
Cash flow	.	15.7	18.2	16.6	14.8	14.9	14.1	14.4	13.7	15.0	22.2	13.6	14.4
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	2.1	3.3	3.2	12.4	10.5	10.8	8.6	8.8	8.6	8.4	7.3	7.4	6.1
Tangible fixed assets	51.5	44.5	35.6	25.3	23.0	23.3	21.2	21.0	22.3	21.2	19.1	18.2	17.8
Inventories	8.7	6.5	6.6	5.4	4.1	3.8	3.6	3.7	3.6	3.0	2.7	2.8	2.7
Cash	6.6	7.5	5.0	4.6	3.7	4.1	6.6	7.3	7.2	6.6	5.3	5.1	6.4
Receivables	19.3	20.8	23.4	29.5	23.7	23.0	27.9	23.2	21.7	22.6	22.7	22.4	25.1
Short-term	17.2	18.8	21.0	19.1	22.5	20.1	26.9	21.6	20.4	20.5	21.1	20.7	23.2
Long-term	2.1	2.0	2.3	10.5	1.2	2.9	1.0	1.5	1.2	2.1	1.7	1.7	1.9
Securities	3.9	3.7	3.5	2.1	2.1	1.9	1.7	1.8	2.2	2.3	2.4	3.2	3.3
Other long-term equity investments	7.3	12.7	22.1	20.0	32.4	32.5	29.8	33.4	33.5	35.0	39.5	40.0	37.6
Capital													
Equity (adjusted)	24.5	26.4	35.1	27.9	28.6	27.8	27.8	33.0	34.1	30.7	33.3	33.5	33.8
Liabilities	60.4	58.2	51.4	59.6	59.0	58.7	58.5	51.3	49.3	52.3	49.4	49.9	49.0
Short-term	23.6	27.8	28.4	37.4	37.9	31.9	32.0	26.2	26.9	24.2	25.0	25.9	25.1
Long-term	36.8	30.4	23.0	22.3	21.2	26.8	26.5	25.0	22.4	28.1	24.3	24.0	24.0
Provisions	14.3	14.7	12.9	11.7	11.3	12.4	12.4	14.4	15.3	15.6	15.8	14.9	15.3
of which: Provisions for pensions	6.3	5.5	4.6	4.6	4.3	5.0	5.0	6.1	6.6	7.5	7.2	6.6	6.9
Memo item: Sales	83.6	88.9	79.1	66.1	63.6	66.2	65.7	72.7	78.8	77.3	71.7	71.2	70.4
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	10.4	7.3	8.3	8.2	6.4	5.7	5.5	5.1	4.6	3.9	3.8	3.9	3.8
Short-term receivables	20.6	21.1	26.6	28.9	35.4	30.5	40.9	29.8	25.9	26.5	29.4	29.1	33.0
	Percentage of tangible fixed assets												
Equity (adjusted)	45.8	55.3	90.4	74.1	85.5	81.7	93.3	110.8	110.1	103.5	126.3	131.0	141.1
Long-term equity and liabilities	126.9	131.1	162.1	145.9	162.0	175.6	199.4	215.8	203.9	224.1	246.2	250.6	270.0
	Percentage of fixed assets												
Long-term equity and liabilities	104.4	96.4	96.6	79.3	79.4	84.6	96.4	97.1	93.9	97.2	93.8	91.7	97.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	108.1	99.1	97.1	65.9	71.3	78.2	106.6	111.7	105.1	115.4	108.4	101.4	119.8
Cash resources, short-term receivables and inventories	144.9	122.5	120.3	80.4	82.1	90.1	117.7	125.8	118.6	127.8	119.4	112.1	130.6
	Percentage of liabilities and provisions less cash												
Cash Flow	.	21.1	24.0	16.2	13.9	14.5	14.1	17.5	18.4	18.4	25.9	15.8	17.0
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.4	5.0	7.1	1.2	3.6	3.4	3.2	5.0	6.5	6.3	9.8	4.9	5.2

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector  
continued: 8 Information and communication\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.3	99.3	99.6	99.5	99.6	99.0	99.3	99.5	99.3	99.4	99.3	99.1
Change in finished goods	0.7	0.7	0.4	0.5	0.4	1.0	0.7	0.5	0.7	0.6	0.7	0.9
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	0.8	0.9	0.7	0.6	0.7	0.5	0.6	0.5	0.5	0.5	0.5
Other income	10.2	11.1	9.9	7.8	8.3	8.1	5.8	5.8	5.4	5.4	6.7	5.4
Total income	111.1	111.9	110.9	108.4	108.8	108.8	106.4	106.5	106.0	106.0	107.2	105.8
Cost of materials	44.1	43.8	43.4	43.1	41.9	43.3	43.4	44.5	43.9	44.4	45.4	45.3
Personnel expenses	23.2	23.3	23.8	25.2	25.7	25.8	24.6	25.1	26.4	26.8	27.2	27.0
Depreciation	7.8	7.7	7.7	8.1	9.9	9.2	8.1	8.2	7.8	7.2	7.0	6.4
Interest and similar expenses	2.6	2.3	2.2	2.5	2.3	2.5	1.9	1.8	1.9	1.8	1.7	1.3
Operating taxes	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.7	26.1	25.8	23.4	24.7	24.4	21.6	20.6	21.0	20.7	20.5	19.5
Total expenses before taxes on income	105.6	103.1	103.1	102.3	104.6	105.4	99.8	100.3	101.1	100.9	101.8	99.5
Annual result before taxes on income	5.5	8.8	7.8	6.1	4.2	3.4	6.6	6.2	4.8	5.1	5.4	6.4
Taxes on income	1.1	1.8	1.6	1.3	1.6	1.4	1.3	1.7	1.6	1.4	1.4	1.6
Annual result	4.4	7.0	6.2	4.9	2.7	2.0	5.3	4.5	3.3	3.7	3.9	4.8
	Percentage of sales											
Annual result before taxes on income	5.6	8.9	7.9	6.1	4.3	3.4	6.6	6.2	4.9	5.1	5.4	6.4
Cash flow	13.2	15.1	14.8	13.9	13.6	14.0	11.6	14.6	12.0	9.6	11.9	12.8
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	6.4	6.8	6.3	6.3	5.8	6.2	6.3	5.5	5.1	5.1	5.9	5.4
Tangible fixed assets	15.7	15.7	15.5	13.9	13.6	13.7	14.9	14.0	13.9	14.5	14.7	14.3
Inventories	2.8	2.6	2.6	2.5	2.3	2.3	2.4	2.3	2.6	2.6	2.7	3.1
Cash	5.8	6.5	5.9	6.0	6.0	5.9	6.1	6.0	7.0	5.8	7.1	7.3
Receivables	28.7	28.3	27.6	29.3	28.6	30.8	30.5	33.6	33.4	32.7	30.6	29.6
Short-term	25.0	24.5	24.0	22.9	23.0	24.9	24.8	26.2	26.7	23.3	23.0	22.8
Long-term	3.7	3.8	3.6	6.4	5.7	5.9	5.8	7.4	6.7	9.4	7.6	6.8
Securities	3.1	3.0	3.0	2.9	2.9	3.0	2.8	2.6	2.0	1.7	1.7	1.9
Other long-term equity investments	36.5	36.1	38.0	38.0	39.8	37.1	36.0	34.8	34.9	35.9	35.6	36.9
Capital												
Equity (adjusted)	34.9	33.7	37.7	35.1	35.8	34.6	35.3	34.5	34.6	32.8	32.6	34.3
Liabilities	48.2	49.5	45.2	48.9	48.5	48.6	49.2	49.5	49.7	52.2	51.6	49.8
Short-term	25.7	28.8	28.2	26.4	27.6	28.3	26.1	26.8	27.2	30.2	28.0	29.1
Long-term	22.5	20.7	17.0	22.5	20.9	20.3	23.1	22.7	22.4	22.0	23.6	20.7
Provisions	15.0	14.8	15.3	14.2	13.9	14.7	13.5	14.0	13.7	12.7	13.2	13.3
of which: Provisions for pensions	7.2	7.0	7.0	6.6	6.5	7.4	6.3	6.5	7.0	5.6	5.8	5.8
Memo item: Sales	70.0	70.9	72.4	65.5	63.1	63.9	66.6	66.1	65.6	67.4	68.0	68.6
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	4.0	3.7	3.6	3.8	3.6	3.6	3.6	3.5	4.0	3.9	4.0	4.5
Short-term receivables	35.7	34.5	33.1	35.0	36.4	39.0	37.2	39.7	40.7	34.6	33.9	33.3
	Percentage of tangible fixed assets											
Equity (adjusted)	157.7	150.3	172.5	173.4	184.3	173.9	166.3	176.5	181.5	166.6	157.5	173.7
Long-term equity and liabilities	291.9	273.7	282.2	317.3	325.6	313.1	305.3	325.5	336.0	307.1	299.6	307.9
	Percentage of fixed assets											
Long-term equity and liabilities	99.2	94.5	93.0	95.3	93.6	95.0	98.9	99.3	102.7	90.8	94.9	93.5
	Percentage of short-term liabilities											
Cash resources and short-term receivables	120.7	108.5	106.5	110.6	105.9	109.8	119.6	121.1	124.5	97.2	108.5	104.7
Cash resources, short-term receivables and inventories	131.5	117.7	115.8	120.0	114.1	118.0	128.7	129.7	134.2	105.8	118.3	115.2
	Percentage of liabilities and provisions less cash											
Cash Flow	15.5	17.9	19.0	15.5	14.7	15.0	13.2	16.2	13.5	10.6	13.4	15.0
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.0	6.6	6.1	4.9	3.2	2.9	4.8	4.2	3.5	3.7	3.9	4.2

\* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.



I. Enterprises by economic sector  
9 Business services\*  
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement</b>													
Sales	184.3	195.8	210.7	224.4	230.5	231.9	233.6	240.7	253.0	273.5	292.2	309.0	290.7
Change in finished goods	1.1	1.3	1.7	1.6	1.6	1.2	0.4	0.3	0.8	-1.0	3.2	2.9	-0.2
Gross revenue	185.4	197.1	212.4	226.1	232.1	233.1	234.0	240.9	253.8	272.5	295.4	311.9	290.5
Interest and similar income	1.0	1.1	1.1	1.5	1.5	1.4	1.3	1.1	1.2	1.3	2.0	2.1	1.4
Other income	12.4	13.3	13.3	16.3	16.1	17.2	16.8	17.1	18.5	20.8	21.2	21.9	21.9
of which: Income from long-term equity investments	1.1	1.3	1.0	1.8	1.0	0.7	0.6	0.7	0.7	1.3	1.1	1.4	1.1
Total income	198.8	211.4	226.8	243.8	249.7	251.7	252.0	259.2	273.5	294.7	318.5	335.9	313.8
Cost of materials	65.6	69.5	76.6	81.4	79.2	79.6	78.2	82.2	86.6	93.7	103.9	110.5	102.5
Personnel expenses	66.2	69.9	73.4	79.0	84.1	85.0	85.9	86.1	90.0	95.9	103.9	110.8	106.9
Depreciation	10.8	11.8	12.2	13.5	13.2	13.9	13.5	12.2	11.8	12.6	14.3	14.2	14.1
of which: Depreciation of tangible fixed assets	10.2	11.2	11.8	12.9	12.3	12.3	12.5	11.5	11.2	11.8	13.1	12.9	13.3
Interest and similar expenses	3.4	3.5	3.6	4.0	4.0	3.8	3.6	3.4	3.2	3.5	3.9	4.1	3.7
Operating taxes	0.4	0.3	0.3	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	42.3	43.4	46.6	52.2	55.4	56.3	57.6	57.0	60.3	63.9	65.7	69.2	65.4
Total expenses before taxes on income	188.7	198.3	212.7	230.5	236.1	238.9	239.0	241.1	252.2	269.9	292.1	309.2	292.9
Annual result before taxes on income	10.1	13.1	14.1	13.3	13.6	12.9	13.0	18.1	21.2	24.8	26.4	26.7	20.9
Taxes on income	2.2	2.5	2.8	2.8	2.6	2.4	2.7	2.8	3.2	3.4	4.1	3.9	3.4
Annual result	7.9	10.6	11.3	10.5	11.0	10.4	10.3	15.3	18.0	21.4	22.3	22.8	17.6
Profit and loss transfers (parent company)	-0.3	-0.1	-0.2	-0.2	0.1	0.0	0.2	0.1	0.1	0.3	0.4	0.5	0.6
Profit and loss transfers (subsidiary)	0.3	0.4	0.5	0.8	1.0	0.7	1.1	1.7	1.9	1.7	1.3	2.5	2.6
Profit for the year	7.4	10.1	10.6	9.5	10.0	9.8	9.4	13.7	16.2	20.0	21.5	20.8	15.5
Cash flow	.	23.5	25.8	27.4	24.8	24.8	24.5	30.1	31.2	35.8	38.3	35.5	26.2
<b>II. Balance sheet</b>													
<b>Assets</b>													
Intangible fixed assets	1.1	1.2	1.4	2.3	2.8	3.0	2.8	1.9	2.7	2.9	2.9	2.5	3.0
Tangible fixed assets	43.2	45.5	48.8	51.2	52.2	50.9	51.5	51.9	52.7	56.6	58.1	60.1	59.0
of which: Land and buildings	19.8	21.8	23.7	24.7	25.0	25.2	25.1	23.6	23.0	23.5	23.6	24.9	24.3
Inventories	20.3	22.0	22.9	22.0	22.4	23.1	21.9	19.8	20.5	19.3	26.0	30.0	27.9
Raw materials, consumables and supplies	1.1	1.1	1.1	1.3	1.4	1.2	1.1	1.0	1.0	1.1	1.4	1.2	1.4
Work in progress	14.5	14.9	16.4	15.8	16.8	17.6	16.9	15.0	15.5	14.1	19.3	22.1	21.1
Finished goods and merchandise	3.5	4.7	4.0	3.7	3.3	3.4	3.0	3.1	3.4	3.0	4.3	5.2	3.8
Prepayments (inventories)	1.2	1.3	1.4	1.2	1.0	0.9	0.9	0.7	0.6	1.0	1.0	1.4	1.5
Non-financial assets	64.6	68.7	73.1	75.5	77.5	77.0	76.2	73.7	75.9	78.8	86.9	92.6	89.8
Cash	11.4	13.9	14.9	15.3	16.5	16.9	17.9	19.6	20.8	21.8	24.6	26.0	27.2
Receivables	49.4	49.7	53.9	62.7	61.7	63.8	63.3	63.6	67.4	74.6	83.5	83.4	78.2
Short-term	45.9	46.5	51.0	58.6	56.6	58.8	57.8	57.6	61.4	68.3	77.0	78.8	74.1
of which													
Trade receivables	24.4	25.5	27.7	30.3	29.4	28.1	27.9	27.2	28.9	32.6	35.3	34.3	30.9
Receivables from affiliated companies	10.6	11.6	13.3	16.7	15.7	18.9	17.9	16.5	19.4	21.8	27.2	29.7	30.5
Long-term	3.5	3.2	2.9	4.1	5.2	5.0	5.5	5.9	6.0	6.3	6.4	4.5	4.1
of which: Loans to affiliated companies	0.9	0.9	0.7	1.0	1.7	2.2	1.9	1.8	1.8	2.1	2.3	1.5	1.4
Securities	3.4	3.7	4.4	4.6	4.5	5.0	5.4	5.2	5.1	5.3	5.3	5.3	4.9
Short-term securities	1.8	1.9	2.0	2.4	2.0	2.5	2.3	2.1	1.8	2.3	2.1	1.9	1.7
Long-term securities	1.6	1.8	2.4	2.2	2.5	2.6	3.1	3.1	3.2	3.0	3.2	3.4	3.2
Other long-term equity investments	7.0	8.6	8.9	10.7	8.7	10.2	9.4	9.0	9.6	11.8	12.6	13.2	13.9
of which: Goodwill	2.7	3.4	3.4	3.7	2.9	4.1	3.6	3.0	2.8	3.7	3.2	3.3	3.2
Prepaid expenses	1.2	1.2	1.3	1.5	1.7	1.7	1.8	1.7	1.8	1.9	1.9	2.2	2.0
Financial assets	72.5	77.1	83.5	94.8	93.2	97.6	97.8	99.1	104.6	115.4	127.8	130.1	126.3
Balance sheet total (adjusted)	137.1	145.8	156.6	170.3	170.7	174.6	174.0	172.7	180.5	194.2	214.7	222.7	216.1
<b>Capital</b>													
Equity (adjusted)	14.0	14.6	16.1	22.8	23.2	24.6	26.1	28.4	31.1	35.3	40.8	43.6	47.7
Liabilities	96.2	103.2	110.2	114.4	113.4	115.3	112.3	106.3	109.8	117.4	130.6	136.5	130.8
Short-term	66.3	71.3	74.1	78.9	79.3	81.1	79.4	75.5	77.7	84.5	97.2	103.3	100.9
of which													
Liabilities to banks	17.0	18.4	17.5	17.2	17.7	16.8	15.9	14.5	13.9	16.4	17.9	17.4	16.0
Trade payables	12.5	12.9	14.7	16.4	14.7	14.3	13.7	13.5	13.8	16.1	16.6	16.7	16.0
Liabilities to affiliated companies	8.5	9.6	10.5	13.6	13.5	15.9	15.7	15.5	17.2	20.5	22.9	26.5	27.5
Payments received on account of orders	15.5	17.5	17.5	17.0	18.1	19.0	18.8	16.9	17.2	15.7	21.4	25.1	24.0
Long-term	29.9	32.0	36.1	35.5	34.2	34.2	32.9	30.8	32.1	32.9	33.4	33.2	29.9
of which													
Liabilities to banks	19.6	21.5	24.4	25.1	24.1	23.3	22.8	20.9	20.9	21.3	23.1	22.0	18.9
Liabilities to affiliated companies	8.8	8.9	9.9	8.9	7.8	8.6	8.0	7.2	7.9	8.6	7.1	8.0	7.9
Provisions	23.3	23.7	25.9	28.5	28.4	29.7	31.1	33.6	35.2	36.2	37.9	38.2	33.8
of which:													
Provisions for pensions	6.7	6.8	7.4	7.5	7.8	8.6	9.5	10.0	10.8	11.2	11.6	11.0	11.0
Half of the special tax-allowable reserve	1.2	1.3	1.5	2.1	2.0	1.8	1.8	1.9	1.8	1.8	1.4	1.0	0.4
Deferred income	3.7	4.3	4.4	4.6	5.6	5.0	4.6	4.4	4.3	5.2	5.5	4.5	3.7
Liabilities and provisions	123.2	131.2	140.5	147.5	147.5	150.0	147.9	144.3	149.4	158.9	173.9	179.2	168.4
Balance sheet total (adjusted)	137.1	145.8	156.6	170.3	170.7	174.6	174.0	172.7	180.5	194.2	214.7	222.7	216.1

\* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, G

I. Enterprises by economic sector  
continued: 9 Business services\*  
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement</b>												
Sales	311.5	335.7	349.2	359.7	378.2	395.3	417.8	442.7	464.5	480.4	450.6	484.9
Change in finished goods	2.0	2.7	3.4	2.8	2.2	3.5	2.9	3.3	4.5	3.6	2.2	7.8
Gross revenue	313.5	338.4	352.6	362.5	380.4	398.8	420.7	446.1	469.0	484.0	452.8	492.7
Interest and similar income	1.2	1.3	1.3	1.2	1.1	1.2	1.2	1.2	1.3	1.5	1.0	1.3
Other income	22.3	21.6	22.3	24.7	22.1	24.8	21.2	19.7	22.4	23.4	30.4	35.0
of which: Income from long-term equity investments	1.9	1.7	1.3	1.4	2.3	2.9	2.7	2.3	2.3	4.3	3.1	4.0
Total income	337.0	361.3	376.2	388.4	403.6	424.8	443.1	467.0	492.7	508.9	484.2	529.0
Cost of materials	108.8	120.5	124.0	126.0	131.5	136.4	144.4	153.9	163.5	167.0	146.7	163.3
Personnel expenses	115.6	123.4	131.9	135.3	142.0	150.4	157.3	166.3	173.1	181.6	181.2	192.7
Depreciation	13.9	14.0	14.9	14.8	14.7	15.7	16.8	17.6	18.6	19.8	20.1	20.7
of which: Depreciation of tangible fixed assets	13.1	13.0	13.6	13.7	13.7	14.9	15.6	16.5	17.3	18.3	18.6	19.3
Interest and similar expenses	3.8	4.0	4.1	4.3	4.2	4.6	4.0	3.9	4.2	4.3	4.3	4.5
Operating taxes	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	69.7	73.0	75.0	77.9	80.4	82.4	82.3	86.7	91.8	94.8	93.9	98.6
Total expenses before taxes on income	312.2	335.3	350.2	358.7	373.2	389.9	405.3	428.7	451.6	467.9	446.6	480.2
Annual result before taxes on income	24.8	26.0	25.9	29.7	30.4	34.9	37.8	38.3	41.1	41.0	37.5	48.8
Taxes on income	3.8	4.4	4.4	5.0	5.4	6.1	6.6	6.9	7.4	7.4	7.8	9.3
Annual result	21.0	21.6	21.6	24.7	25.0	28.8	31.2	31.4	33.7	33.6	29.8	39.5
Profit and loss transfers (parent company)	0.5	0.6	0.7	0.6	0.6	0.7	0.5	1.0	0.6	0.6	0.9	1.5
Profit and loss transfers (subsidiary)	2.0	2.3	2.4	2.3	2.2	2.1	2.3	2.8	4.4	4.1	2.1	3.0
Profit for the year	19.4	19.9	19.9	23.0	23.3	27.4	29.4	29.6	29.9	30.2	28.6	38.1
Cash flow	34.7	35.3	37.2	41.6	39.6	47.6	46.6	52.9	56.2	54.4	54.2	64.9
<b>II. Balance sheet</b>												
<b>Assets</b>												
Intangible fixed assets	3.1	3.3	3.4	4.2	4.8	4.4	4.5	3.8	4.9	4.5	4.3	4.6
Tangible fixed assets	59.8	62.3	65.5	68.8	70.0	76.2	78.2	84.4	87.3	91.0	92.6	96.5
of which: Land and buildings	23.7	24.1	24.6	26.5	26.2	29.3	28.3	30.7	29.2	33.0	34.2	35.3
Inventories	29.4	34.6	35.8	36.8	36.0	38.4	39.7	43.8	52.2	54.2	53.3	59.5
Raw materials, consumables and supplies	1.2	1.5	1.3	1.3	1.5	1.4	1.7	1.6	2.0	2.1	2.1	3.1
Work in progress	21.6	26.3	28.4	28.8	28.4	30.0	31.5	34.6	41.3	43.0	41.0	45.7
Finished goods and merchandise	4.8	5.1	4.8	5.0	4.8	5.6	5.1	5.9	6.8	6.5	8.0	7.8
Prepayments (inventories)	1.8	1.7	1.3	1.6	1.5	1.3	1.3	1.8	2.1	2.6	2.2	2.9
Non-financial assets	92.3	100.2	104.7	109.8	110.8	119.0	122.3	132.1	144.4	149.7	150.3	160.5
Cash	28.1	29.9	29.7	33.2	35.5	38.8	41.1	44.7	46.3	49.0	58.4	63.4
Receivables	85.7	88.2	93.2	100.6	101.1	109.3	113.2	120.5	126.3	131.2	132.1	149.8
Short-term	81.5	83.8	89.2	96.4	96.9	104.2	107.2	112.9	119.9	123.2	124.8	142.1
of which												
Trade receivables	36.0	37.0	40.0	40.4	41.2	44.1	46.0	51.4	53.3	54.3	51.2	59.9
Receivables from affiliated companies	31.6	33.4	35.1	40.8	40.9	45.4	44.7	44.2	49.2	50.6	53.7	58.7
Long-term	4.1	4.3	4.0	4.1	4.1	5.1	6.0	7.6	6.4	8.0	7.3	7.7
of which: Loans to affiliated companies	2.1	2.3	2.3	2.5	2.3	3.2	3.8	4.7	4.0	5.0	4.5	5.1
Securities	5.1	4.0	4.5	4.4	4.0	3.5	3.7	4.3	4.0	5.0	7.6	7.9
Short-term securities	1.7	1.7	1.5	1.9	1.8	1.3	1.8	1.9	1.7	2.2	4.4	4.2
Long-term securities	3.4	2.2	2.9	2.5	2.2	2.1	2.0	2.4	2.3	2.8	3.2	3.7
Other long-term equity investments	14.8	16.1	16.7	17.3	17.7	18.2	18.3	18.8	22.6	26.0	25.9	30.9
of which: Goodwill	3.1	3.3	3.2	3.2	3.0	2.9	3.6	3.3	5.1	4.5	3.7	3.2
Prepaid expenses	1.9	1.8	1.9	2.0	1.8	2.0	2.1	2.4	2.3	2.7	2.8	3.2
Financial assets	135.6	140.0	145.9	157.4	160.1	171.8	178.4	190.6	201.6	213.9	226.7	255.2
Balance sheet total (adjusted)	227.9	240.1	250.6	267.1	271.0	290.8	300.7	322.7	346.0	363.6	377.0	415.8
<b>Capital</b>												
Equity (adjusted)	53.4	58.2	60.5	66.3	67.9	79.2	84.8	88.9	96.1	103.5	103.3	114.4
Liabilities	137.2	144.9	152.3	160.8	163.9	169.2	174.0	187.6	199.8	208.6	217.8	240.3
Short-term	106.0	112.8	118.1	125.8	129.2	130.6	134.3	145.4	157.1	165.1	162.7	182.0
of which												
Liabilities to banks	15.8	16.0	18.6	18.1	18.4	18.7	19.1	20.3	20.6	22.7	19.1	19.3
Trade payables	17.5	18.6	18.8	19.7	19.6	20.3	21.1	21.6	23.8	24.0	22.2	25.8
Liabilities to affiliated companies	29.7	31.0	32.3	37.4	40.5	39.9	38.3	41.3	42.1	45.2	49.4	57.4
Payments received on account of orders	24.4	27.7	28.6	30.4	30.0	30.5	32.4	36.9	45.0	46.4	43.6	49.9
Long-term	31.2	32.0	34.2	35.0	34.7	38.6	39.7	42.2	42.7	43.5	55.0	58.3
of which												
Liabilities to banks	19.0	19.7	19.0	20.9	19.3	23.2	24.1	25.8	26.0	27.4	33.7	35.7
Liabilities to affiliated companies	8.2	8.3	10.2	9.9	10.7	10.1	10.1	10.7	11.6	10.2	12.5	11.7
Provisions	34.3	34.4	35.5	37.6	37.2	40.3	39.4	42.8	46.9	48.4	52.3	57.2
of which:												
Provisions for pensions	9.9	9.1	9.9	10.4	9.3	10.7	10.0	10.9	13.0	13.8	15.2	16.3
Half of the special tax-allowable reserve	0.3	0.2	0.2	0.2	0.8	0.9	0.1	0.0	0.0	0.0	0.0	0.0
Deferred income	3.1	2.6	2.4	2.5	2.0	2.1	2.5	3.4	3.2	3.1	3.6	3.8
Liabilities and provisions	174.6	181.9	190.1	200.9	203.1	211.6	216.0	233.8	249.9	260.1	273.7	301.3
Balance sheet total (adjusted)	227.9	240.1	250.6	267.1	271.0	290.8	300.7	322.7	346.0	363.6	377.0	415.8

\* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, V

I. Enterprises by economic sector  
continued: 9 Business services\*  
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>I. Income statement ratios</b>													
	Percentage of gross revenue												
Sales	99.4	99.4	99.2	99.3	99.3	99.5	99.8	99.9	99.7	100.4	98.9	99.1	100.1
Change in finished goods	0.6	0.6	0.8	0.7	0.7	0.5	0.2	0.1	0.3	-0.4	1.1	0.9	-0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.5	0.5	0.7	0.6	0.6	0.5	0.5	0.5	0.5	0.7	0.7	0.5
Other income	6.7	6.7	6.3	7.2	7.0	7.4	7.2	7.1	7.3	7.6	7.2	7.0	7.5
Total income	107.2	107.3	106.8	107.8	107.6	108.0	107.7	107.6	107.8	108.1	107.8	107.7	108.0
Cost of materials	35.4	35.3	36.1	36.0	34.1	34.1	33.4	34.1	34.1	34.4	35.2	35.4	35.3
Personnel expenses	35.7	35.5	34.6	34.9	36.2	36.5	36.7	35.7	35.5	35.2	35.2	35.5	36.8
Depreciation	5.8	6.0	5.7	6.0	5.7	5.9	5.8	5.1	4.7	4.6	4.9	4.6	4.9
Interest and similar expenses	1.8	1.8	1.7	1.8	1.7	1.6	1.5	1.4	1.3	1.3	1.3	1.3	1.3
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.8	22.0	21.9	23.1	23.9	24.2	24.6	23.6	23.8	23.5	22.2	22.2	22.5
Total expenses before taxes on income	101.8	100.6	100.2	102.0	101.7	102.5	102.1	100.1	99.4	99.0	98.9	99.1	100.8
Annual result before taxes on income	5.5	6.6	6.6	5.9	5.9	5.5	5.6	7.5	8.4	9.1	9.0	8.6	7.2
Taxes on income	1.2	1.3	1.3	1.2	1.1	1.0	1.2	1.2	1.3	1.2	1.4	1.3	1.2
Annual result	4.3	5.4	5.3	4.6	4.7	4.5	4.4	6.3	7.1	7.9	7.6	7.3	6.1
	Percentage of sales												
Annual result before taxes on income	5.5	6.7	6.7	5.9	5.9	5.5	5.6	7.5	8.4	9.1	9.1	8.6	7.2
Cash flow	.	12.0	12.2	12.2	10.8	10.7	10.5	12.5	12.3	13.1	13.1	11.5	9.0
<b>II. Balance sheet ratios</b>													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.8	0.8	0.9	1.4	1.7	1.7	1.6	1.1	1.5	1.5	1.3	1.1	1.4
Tangible fixed assets	31.5	31.2	31.1	30.0	30.6	29.2	29.6	30.1	29.2	29.1	27.1	27.0	27.3
Inventories	14.8	15.1	14.6	12.9	13.1	13.2	12.6	11.5	11.3	9.9	12.1	13.5	12.9
Cash	8.3	9.5	9.5	9.0	9.7	9.7	10.3	11.3	11.5	11.2	11.4	11.7	12.6
Receivables	36.0	34.1	34.4	36.8	36.2	36.5	36.4	36.8	37.4	38.4	38.9	37.4	36.2
Short-term	33.4	31.9	32.6	34.4	33.1	33.7	33.2	33.4	34.0	35.2	35.9	35.4	34.3
Long-term	2.6	2.2	1.9	2.4	3.0	2.9	3.2	3.4	3.3	3.3	3.0	2.0	1.9
Securities	2.5	2.5	2.8	2.7	2.7	2.9	3.1	3.0	2.8	2.7	2.5	2.4	2.3
	5.1	5.9	5.7	6.3	5.1	5.8	5.4	5.2	5.3	6.1	5.9	5.9	6.4
Capital													
Equity (adjusted)	10.2	10.0	10.3	13.4	13.6	14.1	15.0	16.4	17.2	18.2	19.0	19.6	22.1
Liabilities	70.2	70.8	70.4	67.2	66.5	66.0	64.6	61.5	60.9	60.5	60.8	61.3	60.5
Short-term	48.3	48.9	47.3	46.3	46.4	46.5	45.7	43.7	43.1	43.5	45.3	46.4	46.7
Long-term	21.8	21.9	23.0	20.8	20.0	19.6	18.9	17.8	17.8	16.9	15.5	14.9	13.8
Provisions	17.0	16.3	16.5	16.7	16.7	17.0	17.8	19.5	19.5	18.7	17.7	17.2	15.7
of which: Provisions for pensions	4.9	4.7	4.7	4.4	4.6	4.9	5.5	5.8	6.0	5.8	5.4	5.0	5.1
Memo item: Sales	134.4	134.3	134.5	131.8	135.1	132.8	134.2	139.3	140.2	140.8	136.1	138.7	134.5
<b>III. Other ratios</b>													
	Percentage of sales												
Inventories	11.0	11.2	10.9	9.8	9.7	10.0	9.4	8.2	8.1	7.0	8.9	9.7	9.6
Short-term receivables	24.9	23.8	24.2	26.1	24.5	25.3	24.7	23.9	24.3	25.0	26.4	25.5	25.5
	Percentage of tangible fixed assets												
Equity (adjusted)	31.5	31.3	32.1	42.6	42.1	45.6	48.0	52.7	56.2	59.2	66.9	69.5	77.0
Long-term equity and liabilities	116.9	117.0	121.7	126.9	122.0	128.3	129.2	131.9	136.7	136.3	142.9	141.7	143.6
	Percentage of fixed assets												
Long-term equity and liabilities	91.8	90.7	94.8	96.4	93.9	96.5	96.9	98.9	102.1	100.6	104.7	105.9	107.0
	Percentage of short-term liabilities												
Cash resources and short-term receivables	89.2	87.5	91.6	96.7	94.7	96.3	98.1	105.1	108.1	109.3	106.7	103.3	102.1
Cash resources, short-term receivables and inventories	119.8	118.3	122.5	124.6	123.0	124.7	125.7	131.3	134.5	132.1	133.4	132.3	129.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	20.0	20.5	20.7	19.0	18.6	18.9	24.1	24.2	26.1	25.6	23.2	18.5
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	8.2	9.7	9.5	8.5	8.8	8.2	8.0	10.8	11.8	12.8	12.2	12.1	9.9

\* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, G

I. Enterprises by economic sector  
continued: 9 Business services\*  
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. Income statement ratios</b>												
	Percentage of gross revenue											
Sales	99.4	99.2	99.0	99.2	99.4	99.1	99.3	99.3	99.0	99.3	99.5	98.4
Change in finished goods	0.6	0.8	1.0	0.8	0.6	0.9	0.7	0.7	1.0	0.7	0.5	1.6
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3
Other income	7.1	6.4	6.3	6.8	5.8	6.2	5.0	4.4	4.8	4.8	6.7	7.1
Total income	107.5	106.8	106.7	107.1	106.1	106.5	105.3	104.7	105.1	105.1	106.9	107.4
Cost of materials	34.7	35.6	35.2	34.8	34.6	34.2	34.3	34.5	34.9	34.5	32.4	33.1
Personnel expenses	36.9	36.5	37.4	37.3	37.3	37.7	37.4	37.3	36.9	37.5	40.0	39.1
Depreciation	4.4	4.1	4.2	4.1	3.9	3.9	4.0	3.9	4.0	4.1	4.4	4.2
Interest and similar expenses	1.2	1.2	1.2	1.2	1.1	1.2	1.0	0.9	0.9	0.9	1.0	0.9
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.2	21.6	21.3	21.5	21.1	20.7	19.6	19.4	19.6	19.6	20.7	20.0
Total expenses before taxes on income	99.6	99.1	99.3	99.0	98.1	97.8	96.3	96.1	96.3	96.7	98.6	97.5
Annual result before taxes on income	7.9	7.7	7.4	8.2	8.0	8.8	9.0	8.6	8.8	8.5	8.3	9.9
Taxes on income	1.2	1.3	1.2	1.4	1.4	1.5	1.6	1.5	1.6	1.5	1.7	1.9
Annual result	6.7	6.4	6.1	6.8	6.6	7.2	7.4	7.0	7.2	6.9	6.6	8.0
	Percentage of sales											
Annual result before taxes on income	8.0	7.7	7.4	8.2	8.0	8.8	9.1	8.6	8.8	8.5	8.3	10.1
Cash flow	11.1	10.5	10.7	11.6	10.5	12.0	11.2	12.0	12.1	11.3	12.0	13.4
<b>II. Balance sheet ratios</b>												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.4	1.4	1.3	1.6	1.8	1.5	1.5	1.2	1.4	1.2	1.1	1.1
Tangible fixed assets	26.2	25.9	26.1	25.7	25.8	26.2	26.0	26.2	25.2	25.0	24.6	23.2
Inventories	12.9	14.4	14.3	13.8	13.3	13.2	13.2	13.6	15.1	14.9	14.1	14.3
Cash	12.3	12.5	11.9	12.4	13.1	13.4	13.7	13.9	13.4	13.5	15.5	15.2
Receivables	37.6	36.7	37.2	37.6	37.3	37.6	37.6	37.3	36.5	36.1	35.0	36.0
Short-term	35.8	34.9	35.6	36.1	35.8	35.8	35.6	35.0	34.7	33.9	33.1	34.2
Long-term	1.8	1.8	1.6	1.5	1.5	1.8	2.0	2.4	1.8	2.2	1.9	1.9
Securities	2.2	1.6	1.8	1.6	1.5	1.2	1.2	1.3	1.2	1.4	2.0	1.9
	6.5	6.7	6.6	6.5	6.5	6.3	6.1	5.8	6.5	7.1	6.9	7.4
Capital												
Equity (adjusted)	23.4	24.3	24.1	24.8	25.0	27.2	28.2	27.5	27.8	28.5	27.4	27.5
Liabilities	60.2	60.3	60.8	60.2	60.5	58.2	57.9	58.1	57.8	57.4	57.8	57.8
Short-term	46.5	47.0	47.1	47.1	47.7	44.9	44.7	45.0	45.4	45.4	43.2	43.8
Long-term	13.7	13.3	13.6	13.1	12.8	13.3	13.2	13.1	12.3	12.0	14.6	14.0
Provisions	15.0	14.3	14.2	14.1	13.7	13.8	13.1	13.3	13.6	13.3	13.9	13.8
of which: Provisions for pensions	4.3	3.8	3.9	3.9	3.4	3.7	3.3	3.4	3.8	3.8	4.0	3.9
Memo item: Sales	136.7	139.8	139.3	134.7	139.6	135.9	138.9	137.2	134.3	132.1	119.5	116.6
<b>III. Other ratios</b>												
	Percentage of sales											
Inventories	9.4	10.3	10.3	10.2	9.5	9.7	9.5	9.9	11.2	11.3	11.8	12.3
Short-term receivables	26.2	25.0	25.5	26.8	25.6	26.4	25.6	25.5	25.8	25.6	27.7	29.3
	Percentage of tangible fixed assets											
Equity (adjusted)	84.8	88.8	87.8	90.8	90.7	98.2	102.6	100.7	104.2	108.4	106.6	113.3
Long-term equity and liabilities	150.7	151.9	152.1	153.2	150.5	160.5	162.9	160.9	164.7	168.4	179.1	187.1
	Percentage of fixed assets											
Long-term equity and liabilities	111.1	112.9	113.4	115.4	113.9	121.9	123.5	121.4	122.9	121.6	130.3	131.9
	Percentage of short-term liabilities											
Cash resources and short-term receivables	105.0	102.4	102.0	104.5	103.9	110.5	111.7	109.7	106.9	105.6	115.3	115.2
Cash resources, short-term receivables and inventories	132.7	133.0	132.3	133.8	131.8	139.9	141.2	139.8	140.1	138.4	148.1	147.9
	Percentage of liabilities and provisions less cash											
Cash Flow	23.7	23.2	23.2	24.8	23.7	27.5	26.6	28.0	27.6	25.8	25.2	27.3
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	10.9	10.7	10.2	10.8	10.8	11.5	11.7	10.9	11.0	10.4	9.0	10.6

\* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, W