

III. Enterprises by size category*
continued: 1 Small and medium-sized enterprises**
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
Percentage of gross revenue													
Sales	99.3	99.3	98.9	99.1	99.3	99.3	99.4	99.5	99.4	100.0	98.2	98.9	99.5
Change in finished goods	0.7	0.7	1.1	0.9	0.7	0.7	0.6	0.5	0.6	0.0	1.8	1.1	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.4	0.4	0.3
Other income	4.0	4.3	4.3	4.3	4.4	4.8	4.6	4.4	4.3	4.3	4.5	4.3	4.2
Total income	104.3	104.7	104.6	104.7	104.8	105.2	104.9	104.7	104.6	104.6	104.8	104.7	104.5
Cost of materials	54.7	54.5	54.4	54.5	54.0	53.3	53.2	53.4	53.8	54.1	54.1	53.8	53.0
Personnel expenses	24.0	23.7	23.6	23.5	23.8	24.3	23.9	23.3	22.8	21.9	22.1	22.3	23.5
Depreciation	4.5	4.6	4.4	4.4	4.4	4.5	4.3	3.9	3.7	3.6	3.6	3.6	3.8
Interest and similar expenses	2.1	2.1	1.9	1.9	2.0	1.9	1.8	1.6	1.5	1.5	1.5	1.5	1.5
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.9	16.1	16.4	16.8	17.1	17.7	17.7	17.8	17.9	18.1	17.7	18.0	18.4
Total expenses before taxes on income	101.4	101.1	101.0	101.3	101.5	101.8	101.0	100.1	99.8	99.3	99.2	99.4	100.3
Annual result before taxes on income	2.9	3.5	3.6	3.4	3.3	3.4	3.9	4.6	4.8	5.3	5.6	5.3	4.2
Taxes on income	0.8	0.9	0.9	0.9	0.8	0.8	0.9	1.0	1.0	1.0	1.1	1.0	0.9
Annual result	2.0	2.6	2.7	2.5	2.5	2.6	3.0	3.7	3.8	4.3	4.5	4.3	3.3
Percentage of sales													
Annual result before taxes on income	2.9	3.5	3.7	3.4	3.3	3.4	3.9	4.7	4.9	5.3	5.7	5.4	4.2
Cash flow	.	7.6	7.7	7.6	7.0	7.1	7.4	7.8	7.8	8.3	8.2	7.8	6.8
II. Balance sheet ratios													
Percentage of the balance sheet total (adjusted)													
Assets													
Intangible fixed assets	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.8	0.9	0.9
Tangible fixed assets	33.5	33.6	33.1	33.0	33.6	34.3	34.8	34.8	34.4	34.5	33.1	33.7	34.4
Inventories	25.4	24.7	24.3	23.5	22.8	22.2	21.4	21.0	20.9	19.2	21.3	21.6	20.7
Cash	7.1	7.6	7.5	7.5	7.7	7.9	8.2	8.8	9.2	9.2	9.2	9.4	10.0
Receivables	29.1	28.7	29.1	29.8	29.7	29.3	29.1	28.9	28.9	30.7	30.0	29.1	28.7
Short-term	27.2	26.9	27.4	28.1	27.8	27.7	27.5	27.3	27.2	29.1	28.5	27.5	27.1
Long-term	1.9	1.7	1.7	1.7	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Securities	0.6	0.7	0.8	1.0	1.0	1.1	1.1	1.2	1.2	1.1	1.1	1.0	0.8
Other long-term equity investments	3.0	3.4	3.6	3.7	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.6	3.8
Capital													
Equity (adjusted)	8.5	9.5	10.4	11.9	12.7	13.8	15.2	16.9	17.9	18.6	19.2	20.1	21.8
Liabilities													
Short-term	52.2	50.7	50.0	49.5	49.0	48.5	47.8	46.3	45.6	44.8	46.3	46.0	44.8
Long-term	29.0	29.6	29.2	27.9	27.3	26.7	25.5	25.1	24.8	24.6	22.9	22.6	22.4
Provisions	9.8	9.8	9.9	10.1	10.4	10.5	10.9	11.1	11.1	11.2	10.9	10.6	10.3
of which: Provisions for pensions	2.7	2.6	2.7	2.6	2.8	2.8	2.9	2.9	2.9	2.8	2.6	2.6	2.7
Memo item: Sales	158.1	155.5	152.0	153.5	155.4	153.5	157.0	161.2	161.6	166.8	160.2	163.2	154.7
III. Other ratios													
Percentage of sales													
Inventories	16.1	15.9	16.0	15.3	14.7	14.5	13.6	13.0	12.9	11.5	13.3	13.3	13.4
Short-term receivables	17.2	17.3	18.0	18.3	17.9	18.1	17.5	16.9	16.9	17.5	17.8	16.9	17.5
Percentage of tangible fixed assets													
Equity (adjusted)	25.0	27.6	30.6	35.2	36.8	39.3	42.8	47.3	50.6	52.6	56.6	58.1	61.9
Long-term equity and liabilities	121.3	125.2	128.6	129.8	128.2	127.1	126.4	129.7	132.4	133.4	134.8	132.9	134.3
Percentage of fixed assets													
Long-term equity and liabilities	105.1	108.1	110.1	110.9	109.7	109.6	108.7	111.6	113.4	114.9	115.2	114.0	115.5
Percentage of short-term liabilities													
Cash resources and short-term receivables	66.1	68.9	70.8	73.2	73.8	74.9	76.1	79.6	81.4	87.0	82.6	81.1	83.7
Cash resources, short-term receivables and inventories	114.7	117.6	119.5	120.7	120.3	120.7	121.0	124.9	127.3	129.9	128.6	128.1	129.8
Percentage of liabilities and provisions less cash													
Cash Flow	.	14.2	14.3	14.4	13.7	13.8	15.3	16.9	17.3	19.2	18.4	18.1	15.4
Percentage of the balance sheet total (adjusted)													
Annual result and interest and similar expenses	6.6	7.3	7.1	6.9	6.9	6.9	7.5	8.6	8.6	9.5	9.8	9.6	7.4

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

III. Enterprises by size category*
continued: 1 Small and medium-sized enterprises**
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
I. Income statement ratios												
	Percentage of gross revenue											
Sales	98.8	98.9	99.0	99.0	99.2	99.0	98.8	98.6	98.5	98.5	99.7	97.3
Change in finished goods	1.2	1.1	1.0	1.0	0.8	1.0	1.2	1.4	1.5	1.5	0.3	2.7
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Other income	4.0	3.8	3.8	3.9	3.8	3.8	3.1	3.1	3.0	3.0	4.4	4.9
Total income	104.2	104.0	104.0	104.1	104.0	104.0	103.3	103.3	103.2	103.2	104.6	105.0
Cost of materials	53.0	53.2	52.7	51.8	51.1	50.6	49.9	49.7	49.7	49.2	49.3	50.1
Personnel expenses	23.0	22.8	23.6	24.1	24.6	25.0	25.2	25.5	25.6	26.2	26.5	25.6
Depreciation	3.5	3.4	3.4	3.5	3.4	3.5	3.5	3.4	3.4	3.5	3.7	3.5
Interest and similar expenses	1.4	1.3	1.3	1.2	1.1	1.1	1.0	0.9	0.8	0.8	0.8	0.7
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.2	17.9	18.0	18.1	18.1	17.9	17.4	17.3	17.4	17.4	17.6	17.3
Total expenses before taxes on income	99.3	98.7	99.1	98.9	98.5	98.2	97.2	97.0	97.0	97.1	98.0	97.3
Annual result before taxes on income	4.9	5.3	5.0	5.2	5.5	5.8	6.1	6.3	6.1	6.1	6.6	7.7
Taxes on income	1.0	1.0	1.0	1.0	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.5
Annual result	4.0	4.3	4.0	4.1	4.4	4.7	4.9	5.0	4.9	4.8	5.2	6.2
	Percentage of sales											
Annual result before taxes on income	5.0	5.3	5.0	5.2	5.5	5.9	6.2	6.4	6.2	6.1	6.6	8.0
Cash flow	7.2	7.7	7.5	7.8	8.0	8.5	8.5	8.7	8.6	8.5	9.6	10.5
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	0.8	0.9	0.9	1.0	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9
Tangible fixed assets	33.9	33.8	34.0	33.8	33.9	33.7	33.6	32.6	31.9	31.9	31.2	29.2
Inventories	21.4	22.0	22.0	21.7	21.6	21.5	21.6	22.3	23.2	23.4	21.2	23.5
Cash	10.1	10.2	10.1	10.4	10.9	11.4	11.8	11.6	11.8	12.0	14.3	13.9
Receivables	28.7	28.3	28.2	28.2	27.5	27.4	26.9	27.4	27.2	26.8	27.2	27.4
Short-term	27.4	27.0	26.9	26.9	26.3	26.1	25.6	26.1	25.9	25.4	25.8	26.0
Long-term	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4
Securities	0.8	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.9
Other long-term equity investments	3.6	3.4	3.5	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.6
Capital												
Equity (adjusted)	22.7	23.7	24.6	25.4	25.8	27.2	28.6	28.9	28.4	28.7	30.1	29.8
Liabilities												
Short-term	45.7	46.0	45.3	44.8	45.0	43.9	43.3	44.1	44.8	44.9	41.5	43.2
Long-term	21.3	20.4	20.4	20.1	19.5	19.2	18.6	17.6	17.4	17.2	18.5	17.1
Provisions	9.5	9.2	9.0	8.9	9.0	9.0	8.8	8.7	8.6	8.5	9.1	9.1
of which: Provisions for pensions	2.1	2.0	1.9	2.0	2.0	2.1	1.9	2.0	1.9	1.9	2.1	2.0
Memo item: Sales	156.1	159.8	157.0	153.5	152.5	151.0	149.3	147.9	147.6	145.1	140.6	134.7
III. Other ratios												
	Percentage of sales											
Inventories	13.7	13.8	14.0	14.1	14.1	14.3	14.5	15.1	15.7	16.1	15.1	17.5
Short-term receivables	17.5	16.9	17.2	17.5	17.2	17.3	17.2	17.6	17.6	17.5	18.4	19.3
	Percentage of tangible fixed assets											
Equity (adjusted)	65.4	68.3	70.6	73.0	74.0	78.3	82.5	86.0	86.6	87.5	93.5	99.2
Long-term equity and liabilities	134.2	133.8	135.6	137.1	136.0	140.1	141.7	144.3	145.4	145.4	157.5	162.7
	Percentage of fixed assets											
Long-term equity and liabilities	116.5	116.8	118.3	119.1	118.2	121.7	122.8	124.2	125.0	124.8	134.3	137.5
	Percentage of short-term liabilities											
Cash resources and short-term receivables	82.8	81.7	82.5	83.8	83.4	86.1	87.0	86.3	84.8	83.9	97.4	93.2
Cash resources, short-term receivables and inventories	129.6	129.5	131.1	132.1	131.4	135.1	136.9	137.0	136.5	136.0	148.5	147.7
	Percentage of liabilities and provisions less cash											
Cash Flow	16.8	18.7	18.1	18.6	19.4	20.8	21.2	21.8	21.1	20.9	24.2	25.0
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	8.5	8.9	8.4	8.3	8.5	8.8	8.8	8.9	8.6	8.3	8.5	9.6

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

III. Enterprises by size category*
continued: 2 Large enterprises**
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
Percentage of gross revenue													
Sales	99.8	99.8	99.8	99.7	99.8	100.0	99.8	99.8	99.8	99.8	99.5	99.6	100.0
Change in finished goods	0.2	0.2	0.2	0.3	0.2	0.0	0.2	0.2	0.2	0.2	0.5	0.4	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.8	0.8	0.7	0.8	0.9	0.9	0.8	0.6	0.6	0.7	0.9	0.8	0.6
Other income	5.2	6.1	6.4	6.0	6.3	6.8	5.9	5.3	5.3	5.3	6.0	5.9	6.2
Total income	105.9	106.9	107.2	106.9	107.2	107.6	106.6	106.0	105.9	106.0	106.8	106.7	106.8
Cost of materials	64.2	64.3	64.5	66.4	67.1	66.2	66.3	67.2	68.7	70.2	70.5	72.0	71.1
Personnel expenses	16.7	16.6	16.6	15.2	14.8	15.2	15.1	14.3	13.6	13.0	12.5	11.8	12.7
Depreciation	4.2	4.3	4.1	4.4	4.0	4.2	4.1	3.6	3.2	3.1	3.1	3.2	3.3
Interest and similar expenses	1.1	1.1	1.1	1.2	1.4	1.4	1.3	1.1	1.0	1.1	1.2	1.2	1.1
Operating taxes	2.6	2.4	2.4	2.4	2.4	2.7	2.9	2.5	2.3	2.1	1.9	1.8	2.1
of which: Excise duties	2.3	2.3	2.2	2.3	2.3	2.6	2.8	2.4	2.2	2.0	1.8	1.8	2.0
Other expenses	13.8	13.9	14.6	13.9	14.0	14.4	14.0	13.7	13.0	12.5	12.5	13.2	13.7
Total expenses before taxes on income	102.6	102.7	103.2	103.5	103.8	104.2	103.6	102.5	101.9	101.9	101.7	103.2	104.0
Annual result before taxes on income	3.3	4.2	3.9	3.4	3.5	3.5	3.0	3.5	4.0	4.1	5.2	3.5	2.8
Taxes on income	1.1	1.4	1.4	1.1	1.0	0.9	0.9	1.0	1.1	1.0	1.1	0.9	0.8
Annual result	2.2	2.8	2.6	2.3	2.4	2.6	2.1	2.5	3.0	3.1	4.1	2.6	2.0
Percentage of sales													
Annual result before taxes on income	3.4	4.2	3.9	3.4	3.5	3.5	3.0	3.5	4.0	4.1	5.2	3.5	2.8
Cash flow	.	7.3	7.6	6.6	6.7	7.3	6.5	6.7	7.0	6.7	8.1	6.5	5.4
II. Balance sheet ratios													
Percentage of the balance sheet total (adjusted)													
Assets													
Intangible fixed assets	0.9	1.1	1.1	2.8	2.6	2.8	2.4	2.3	2.1	1.9	1.8	1.8	1.8
Tangible fixed assets	30.4	28.9	27.8	25.6	24.8	23.7	23.0	22.7	22.0	20.7	19.9	19.9	20.0
Inventories	14.9	14.0	13.6	13.3	12.6	12.0	11.8	11.9	11.9	11.8	12.6	13.2	12.4
Cash	4.6	4.1	3.5	3.3	3.7	4.2	5.3	5.1	4.9	4.7	4.4	4.2	5.5
Receivables	30.4	31.1	31.3	32.9	32.3	32.3	32.1	32.1	32.4	33.6	33.9	33.5	32.6
Short-term	28.1	28.6	29.1	29.3	30.0	29.2	29.2	29.2	29.2	30.1	30.4	30.6	29.5
Long-term	2.3	2.5	2.2	3.5	2.4	3.1	2.9	2.9	3.2	3.5	3.5	2.9	3.1
Securities	4.4	4.6	4.5	3.8	3.0	3.1	3.3	3.8	3.5	4.0	3.4	3.3	3.7
Other long-term equity investments	14.1	15.9	17.9	17.9	20.6	21.7	21.7	21.7	22.9	22.8	23.6	23.7	23.5
Capital													
Equity (adjusted)	27.0	28.3	28.7	27.6	28.0	29.0	29.0	30.2	30.7	30.1	30.9	29.3	30.0
Liabilities	45.4	45.0	45.0	47.7	48.0	47.3	47.4	45.8	45.1	46.7	46.4	48.0	47.2
Short-term	32.7	32.4	32.7	35.8	36.1	34.1	34.5	34.0	34.2	35.1	35.8	36.8	34.4
Long-term	12.6	12.6	12.3	11.9	11.9	13.1	12.9	11.8	10.9	11.6	10.6	11.2	12.8
Provisions	26.9	26.0	25.5	23.8	23.0	22.9	22.8	23.3	23.5	22.5	22.0	22.0	21.9
of which: Provisions for pensions	10.2	10.0	9.8	9.3	9.1	9.2	9.1	9.5	9.6	9.1	8.6	8.4	8.6
Memo item: Sales	143.1	140.1	135.2	137.2	136.0	129.3	128.1	133.1	136.8	138.6	136.2	140.0	126.5
III. Other ratios													
Percentage of sales													
Inventories	10.4	10.0	10.0	9.7	9.3	9.3	9.2	9.0	8.7	8.5	9.3	9.4	9.8
Short-term receivables	19.6	20.4	21.6	21.4	22.0	22.5	22.8	21.9	21.3	21.7	22.3	21.9	23.3
Percentage of tangible fixed assets													
Equity (adjusted)	86.3	94.2	99.2	97.3	102.0	109.8	114.2	120.8	127.6	132.6	142.1	135.1	137.6
Long-term equity and liabilities	162.1	172.5	178.6	174.7	180.9	196.1	202.6	207.2	214.2	225.3	232.3	226.8	237.3
Percentage of fixed assets													
Long-term equity and liabilities	103.2	103.6	101.2	95.9	95.6	97.6	98.9	99.7	99.1	100.0	99.4	97.8	102.5
Percentage of short-term liabilities													
Cash resources and short-term receivables	108.9	110.1	107.4	96.7	97.2	101.0	103.7	105.2	104.7	104.6	101.4	98.2	106.5
Cash resources, short-term receivables and inventories	154.3	153.3	148.9	134.0	132.2	136.2	137.9	140.3	139.4	138.2	136.7	134.1	142.6
Percentage of liabilities and provisions less cash													
Cash Flow	.	15.2	15.1	13.1	13.3	14.2	12.7	13.8	14.9	14.3	17.1	13.6	10.5
Percentage of the balance sheet total (adjusted)													
Annual result and interest and similar expenses	4.7	5.4	5.0	4.9	5.2	5.2	4.3	4.8	5.5	5.8	7.2	5.4	4.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

III. Enterprises by size category*
continued: 2 Large enterprises**
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.7	99.5	99.8	99.7	99.8	99.8	99.9	99.7	99.6	99.8	100.0	99.5
Change in finished goods	0.3	0.5	0.2	0.3	0.2	0.2	0.1	0.3	0.4	0.2	0.0	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3
Other income	5.7	5.2	5.2	5.1	5.0	5.9	4.2	4.2	3.9	3.8	4.6	4.4
Total income	106.2	105.7	105.6	105.4	105.4	106.3	104.6	104.6	104.2	104.2	104.9	104.7
Cost of materials	71.8	73.5	73.7	73.5	72.6	72.0	71.7	71.9	72.5	72.5	72.3	73.6
Personnel expenses	11.7	11.1	11.2	11.7	12.0	12.5	12.7	12.6	12.8	12.8	13.4	12.3
Depreciation	2.8	2.6	2.5	2.6	2.7	2.8	2.9	2.7	2.6	2.8	3.1	2.7
Interest and similar expenses	1.2	1.2	1.1	1.1	1.2	1.6	1.0	1.1	1.4	1.1	1.2	0.9
Operating taxes	1.8	1.7	1.6	1.6	1.6	1.6	0.2	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	1.8	1.6	1.5	1.6	1.6	1.5	0.1	0.0	0.0	0.0	0.0	0.0
Other expenses	13.0	12.2	11.9	11.7	12.0	13.3	12.5	12.0	11.7	12.0	12.5	11.4
Total expenses before taxes on income	102.3	102.2	102.0	102.3	102.1	103.8	101.0	100.4	101.1	101.2	102.6	100.9
Annual result before taxes on income	3.9	3.5	3.6	3.2	3.3	2.5	3.7	4.2	3.1	3.0	2.4	3.8
Taxes on income	0.9	0.8	0.8	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.6	0.8
Annual result	3.1	2.7	2.9	2.4	2.5	1.8	2.8	3.4	2.4	2.3	1.7	2.9
	Percentage of sales											
Annual result before taxes on income	3.9	3.5	3.6	3.2	3.3	2.6	3.7	4.3	3.1	3.0	2.3	3.8
Cash flow	5.6	5.7	5.1	5.6	5.6	5.9	5.6	6.2	5.6	5.3	5.8	7.3
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.7	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.8	1.6
Tangible fixed assets	19.3	19.1	19.6	19.7	19.6	19.4	19.3	19.2	19.0	19.7	19.5	18.7
Inventories	12.7	13.7	13.4	13.0	12.7	12.4	12.1	12.1	12.3	12.6	12.2	12.8
Cash	5.5	4.9	5.0	5.2	4.9	4.8	5.0	4.8	5.0	4.7	5.7	5.9
Receivables	34.0	34.3	33.6	33.4	32.7	32.9	33.2	33.3	33.1	33.4	32.4	33.5
Short-term	31.1	31.5	30.7	30.2	29.4	29.5	29.6	29.0	28.9	28.7	28.3	30.1
Long-term	3.0	2.8	2.8	3.1	3.3	3.4	3.6	4.3	4.2	4.7	4.1	3.4
Securities	3.1	3.0	2.7	2.8	3.0	3.1	2.9	2.9	2.7	2.2	2.5	2.4
Other long-term equity investments	23.2	22.9	23.6	23.8	25.0	25.4	25.3	25.7	25.8	25.3	25.4	24.4
Capital												
Equity (adjusted)	31.4	31.3	32.1	31.9	32.4	31.5	31.9	32.3	31.9	32.1	31.2	31.0
Liabilities	47.7	47.9	48.1	48.3	47.9	48.3	48.9	49.6	50.4	50.0	50.5	50.2
Short-term	35.0	36.2	36.0	35.0	34.4	35.1	35.0	34.9	35.5	36.3	35.4	36.9
Long-term	12.7	11.7	12.1	13.3	13.5	13.3	14.0	14.7	14.9	13.7	15.1	13.3
Provisions	20.1	20.0	19.1	19.1	18.9	19.4	18.4	17.3	16.9	16.9	17.3	17.6
of which: Provisions for pensions	7.1	6.9	6.7	6.8	6.8	7.1	6.4	6.1	6.4	6.5	6.9	6.8
Memo item: Sales	131.9	141.2	141.5	136.3	132.6	126.4	120.6	120.8	120.4	123.0	112.0	117.3
III. Other ratios												
	Percentage of sales											
Inventories	9.6	9.7	9.5	9.5	9.6	9.8	10.1	10.0	10.2	10.2	10.9	10.9
Short-term receivables	23.6	22.3	21.7	22.2	22.2	23.3	24.5	24.0	24.0	23.3	25.2	25.7
	Percentage of tangible fixed assets											
Equity (adjusted)	149.7	150.7	151.4	148.7	152.4	149.1	151.6	155.0	154.1	150.1	146.5	152.7
Long-term equity and liabilities	245.0	240.9	240.8	243.3	248.8	246.5	248.3	255.0	257.0	244.7	249.7	251.3
	Percentage of fixed assets											
Long-term equity and liabilities	105.2	104.2	103.8	104.3	103.0	100.6	101.2	100.8	101.5	99.0	101.6	103.1
	Percentage of short-term liabilities											
Cash resources and short-term receivables	108.7	104.3	102.6	104.7	103.4	101.4	102.5	99.7	98.2	93.7	98.9	100.2
Cash resources, short-term receivables and inventories	144.9	142.1	139.7	141.7	140.3	136.7	137.2	134.3	132.8	128.4	133.4	134.9
	Percentage of liabilities and provisions less cash											
Cash Flow	11.7	12.7	11.5	12.2	11.8	11.7	10.6	11.9	10.6	10.2	10.4	13.5
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	5.7	5.5	5.6	4.9	4.8	4.3	4.7	5.4	4.5	4.1	3.3	4.6

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.