

V. Sources and uses of funds

Total\*

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Sources of funds</b>	€ billion												
Capital increase from profits and contributions to the capital of non-corporations	23.9	18.8	4.6	7.1	28.1	17.5	28.4	50.0	23.0	44.2	-7.7	18.1	65.3
Depreciation (total)	150.8	149.7	165.0	161.2	164.9	161.9	149.9	145.1	152.7	158.9	170.2	161.8	154.5
Increase in provisions	9.5	24.2	6.2	8.2	13.1	9.9	17.1	24.9	21.1	28.4	20.4	-4.2	-11.2
Internal funds	184.2	192.7	175.9	176.5	206.1	189.3	195.4	219.9	196.8	231.5	182.9	175.7	208.5
Increase in capital of corporations	25.0	25.9	26.1	28.5	22.4	7.0	15.2	-4.7	26.4	39.3	16.2	14.3	43.4
Change in liabilities	48.9	67.8	101.8	33.0	7.4	-7.7	-38.6	32.1	122.1	106.2	89.0	-41.4	121.9
Short-term	24.7	50.4	97.8	28.6	-15.5	6.1	-15.8	35.4	82.7	113.0	65.2	-73.8	105.0
Long-term	24.2	17.4	4.0	4.4	22.9	-13.8	-22.7	-3.2	39.5	-6.8	23.8	32.4	16.8
External funds	73.9	93.7	127.9	61.5	29.8	-0.6	-23.3	27.4	148.5	145.5	105.2	-27.1	165.2
Total	258.1	286.4	303.8	238.0	235.9	188.7	172.1	247.3	345.3	377.0	288.1	148.6	373.7
<b>Uses of funds</b>													
Increase in tangible fixed assets (gross)	154.3	160.3	177.1	155.9	151.6	137.9	133.7	141.3	161.4	164.2	180.7	152.0	168.7
Increase in tangible fixed assets (net)	17.6	22.6	33.0	12.8	8.1	-8.3	-2.1	8.2	23.4	19.4	34.2	6.9	26.8
Depreciation of tangible fixed assets	136.7	137.7	144.1	143.1	143.5	146.3	135.8	133.1	138.0	144.8	146.5	145.1	141.9
Change in inventories	2.1	13.3	11.5	-8.1	-9.1	-10.0	1.0	13.4	8.3	70.7	33.4	-30.9	46.0
Non-financial asset formation (gross investments)	156.3	173.6	188.7	147.8	142.6	127.9	134.7	154.6	169.7	234.9	214.1	121.1	214.7
Change in cash	3.0	-2.5	3.2	10.9	12.7	24.3	3.7	6.4	6.6	7.5	2.7	35.9	15.2
Change in receivables	45.8	54.8	80.7	21.5	25.6	9.4	9.2	42.2	110.5	75.3	26.5	-23.9	109.8
Short-term	42.9	55.9	56.1	37.5	13.4	11.3	8.9	33.6	98.9	70.3	34.8	-28.9	111.7
Long-term	2.9	-1.0	24.7	-16.0	12.3	-1.9	0.3	8.6	11.7	5.0	-8.3	5.0	-2.0
Acquisition of securities	6.2	4.0	-3.7	-11.0	4.4	5.5	11.4	-3.1	14.8	-7.4	0.8	8.0	-8.3
Acquisition of other long-term equity investments	46.7	56.5	34.9	68.8	50.7	21.6	13.1	47.2	43.6	66.6	44.0	7.5	42.3
Financial asset formation	101.7	112.7	115.1	90.2	93.4	60.8	37.4	92.7	175.6	142.1	74.0	27.5	159.0
Total	258.1	286.4	303.8	238.0	235.9	188.7	172.1	247.3	345.3	377.0	288.1	148.6	373.7
Memo item													
Cash Flow	253.5	268.4	262.0	262.4	274.9	264.6	285.4	309.1	337.3	390.8	352.7	273.8	313.3
<b>Sources of funds</b>	Percentage of total												
Capital increase from profits and contributions to the capital of non-corporations	9.3	6.6	1.5	3.0	11.9	9.3	16.5	20.2	6.7	11.7	-2.7	12.2	17.5
Depreciation (total)	58.4	52.3	54.3	67.7	69.9	85.8	87.1	58.7	44.2	42.1	59.1	108.9	41.3
Increase in provisions	3.7	8.4	2.1	3.4	5.6	5.3	9.9	10.1	6.1	7.5	7.1	-2.8	-3.0
Internal funds	71.4	67.3	57.9	74.2	87.4	100.3	113.6	88.9	57.0	61.4	63.5	118.2	55.8
Increase in capital of corporations	9.7	9.0	8.6	12.0	9.5	3.7	8.8	-1.9	7.6	10.4	5.6	9.6	11.6
Change in liabilities	18.9	23.7	33.5	13.9	3.1	-4.1	-22.4	13.0	35.4	28.2	30.9	-27.8	32.6
Short-term	9.6	17.6	32.2	12.0	-6.6	3.3	-9.2	14.3	23.9	30.0	22.6	-49.7	28.1
Long-term	9.4	6.1	1.3	1.9	9.7	-7.3	-13.2	-1.3	11.4	-1.8	8.3	21.8	4.5
External funds	28.6	32.7	42.1	25.8	12.6	-0.3	-13.6	11.1	43.0	38.6	36.5	-18.2	44.2
Total	100	100	100	100	100	100	100	100	100	100	100	100	100
<b>Uses of funds</b>													
Increase in tangible fixed assets (gross)	59.8	56.0	58.3	65.5	64.3	73.1	77.7	57.1	46.7	43.6	62.7	102.3	45.1
Increase in tangible fixed assets (net)	6.8	7.9	10.9	5.4	3.4	-4.4	-1.2	3.3	6.8	5.2	11.9	4.6	7.2
Depreciation of tangible fixed assets	52.9	48.1	47.4	60.1	60.8	77.5	78.9	53.8	40.0	38.4	50.9	97.7	38.0
Change in inventories	0.8	4.7	3.8	-3.4	-3.8	-5.3	0.6	5.4	2.4	18.7	11.6	-20.8	12.3
Non-financial asset formation (gross investments)	60.6	60.6	62.1	62.1	60.4	67.8	78.3	62.5	49.1	62.3	74.3	81.5	57.5
Change in cash	1.2	-0.9	1.1	4.6	5.4	12.9	2.1	2.6	1.9	2.0	0.9	24.2	4.1
Change in receivables	17.7	19.1	26.6	9.0	10.9	5.0	5.3	17.1	32.0	20.0	9.2	-16.1	29.4
Short-term	16.6	19.5	18.5	15.8	5.7	6.0	5.2	13.6	28.6	18.6	12.1	-19.4	29.9
Long-term	1.1	-0.4	8.1	-6.7	5.2	-1.0	0.2	3.5	3.4	1.3	-2.9	3.3	-0.5
Acquisition of securities	2.4	1.4	-1.2	-4.6	1.8	2.9	6.6	-1.3	4.3	-2.0	0.3	5.4	-2.2
Acquisition of other long-term equity investments	18.1	19.7	11.5	28.9	21.5	11.4	7.6	19.1	12.6	17.7	15.3	5.1	11.3
Financial asset formation	39.4	39.4	37.9	37.9	39.6	32.2	21.7	37.5	50.9	37.7	25.7	18.5	42.5
Total	100	100	100	100	100	100	100	100	100	100	100	100	100
Memo item													
Internal funds as a percentage of gross investments	117.8	111.0	93.2	119.4	144.6	148.1	145.1	142.2	116.0	98.6	85.4	145.1	97.1

\* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

V. Sources and uses of funds  
continued: Total\*

Item	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 s)
<b>Sources of funds</b>	€ billion											
Capital increase from profits and contributions to the capital of non-corporations	43.2	46.0	23.9	46.1	49.0	63.7	51.8	44.8	14.8	21.2	91.4	92.9
Depreciation (total)	160.3	162.1	167.3	172.0	179.9	186.3	187.3	191.2	203.9	213.4	213.8	227.7
Increase in provisions	18.0	-9.1	24.0	20.0	54.4	-2.8	5.4	26.9	10.0	57.8	94.2	106.3
Internal funds	221.5	199.1	215.2	238.0	283.4	247.2	244.5	262.9	228.7	292.4	399.5	426.9
Increase in capital of corporations	7.0	20.5	18.9	17.9	8.1	25.9	51.4	14.3	23.6	24.4	61.3	29.2
Change in liabilities	72.3	58.9	66.3	59.1	104.9	101.4	156.7	167.5	34.6	89.0	271.7	414.9
Short-term	88.1	31.5	17.9	37.8	85.0	60.3	103.9	126.6	66.8	-14.3	288.9	401.1
Long-term	-15.8	27.5	48.5	21.3	19.9	41.0	52.8	41.0	-32.2	103.2	-17.2	13.9
External funds	79.3	79.4	85.3	77.0	113.0	127.3	208.1	181.9	58.2	113.4	333.0	444.1
Total	300.8	278.5	300.5	315.1	396.4	374.5	452.6	444.7	286.9	405.8	732.5	871.0
<b>Uses of funds</b>												
Increase in tangible fixed assets (gross)	173.5	190.0	192.0	190.5	205.8	213.4	211.9	219.4	236.2	220.8	240.8	267.4
Increase in tangible fixed assets (net)	29.2	42.4	38.6	31.3	43.9	43.6	41.3	42.8	52.1	31.2	49.6	70.1
Depreciation of tangible fixed assets	144.3	147.6	153.4	159.3	162.0	169.8	170.5	176.6	184.2	189.6	191.2	197.3
Change in inventories	53.8	10.6	5.5	12.3	20.5	21.7	45.3	54.9	31.5	-18.8	140.7	206.1
Non-financial asset formation (gross investments)	227.3	200.6	197.6	202.8	226.3	235.2	257.1	274.3	267.7	202.0	381.5	473.5
Change in cash	-5.3	9.7	16.8	8.9	14.7	23.0	8.3	27.5	-1.7	89.3	40.1	22.8
Change in receivables	52.8	21.2	40.8	22.8	76.3	67.4	99.5	77.4	32.3	36.8	221.5	283.1
Short-term	52.5	18.8	28.8	14.4	67.7	55.0	65.9	72.5	11.4	50.0	232.6	268.4
Long-term	0.2	2.4	11.9	8.4	8.6	12.4	33.6	4.9	20.9	-13.2	-11.2	14.7
Acquisition of securities	-1.6	-3.4	4.8	9.0	7.7	0.7	4.4	-2.5	-14.9	15.2	8.3	14.1
Acquisition of other long-term equity investments	27.7	50.3	40.6	71.6	71.3	48.2	83.1	68.1	3.6	62.5	81.1	77.6
Financial asset formation	73.5	77.9	102.9	112.3	170.1	139.3	195.4	170.4	19.2	203.8	351.0	397.5
Total	300.8	278.5	300.5	315.1	396.4	374.5	452.6	444.7	286.9	405.8	732.5	871.0
Memo item												
Cash Flow	357.7	338.7	363.9	373.0	399.1	389.6	441.2	429.3	426.5	461.4	600.7	639.2
<b>Sources of funds</b>	Percentage of total											
Capital increase from profits and contributions to the capital of non-corporations	14.3	16.5	7.9	14.6	12.4	17.0	11.5	10.1	5.2	5.2	12.5	10.7
Depreciation (total)	53.3	58.2	55.7	54.6	45.4	49.8	41.4	43.0	71.1	52.6	29.2	26.1
Increase in provisions	6.0	-3.3	8.0	6.3	13.7	-0.7	1.2	6.0	3.5	14.2	12.9	12.2
Internal funds	73.6	71.5	71.6	75.6	71.5	66.0	54.0	59.1	79.7	72.1	54.5	49.0
Increase in capital of corporations	2.3	7.4	6.3	5.7	2.0	6.9	11.4	3.2	8.2	6.0	8.4	3.3
Change in liabilities	24.0	21.2	22.1	18.7	26.5	27.1	34.6	37.7	12.1	21.9	37.1	47.6
Short-term	29.3	11.3	6.0	12.0	21.4	16.1	23.0	28.5	23.3	-3.5	39.4	46.0
Long-term	-5.2	9.9	16.1	6.8	5.0	11.0	11.7	9.2	-11.2	25.4	-2.3	1.6
External funds	26.4	28.5	28.4	24.4	28.5	34.0	46.0	40.9	20.3	27.9	45.5	51.0
Total	100	100	100	100	100	100	100	100	100	100	100	100
<b>Uses of funds</b>												
Increase in tangible fixed assets (gross)	57.7	68.2	63.9	60.5	51.9	57.0	46.8	49.3	82.3	54.4	32.9	30.7
Increase in tangible fixed assets (net)	9.7	15.2	12.9	9.9	11.1	11.6	9.1	9.6	18.2	7.7	6.8	8.0
Depreciation of tangible fixed assets	48.0	53.0	51.1	50.6	40.9	45.4	37.7	39.7	64.2	46.7	26.1	22.7
Change in inventories	17.9	3.8	1.8	3.9	5.2	5.8	10.0	12.3	11.0	-4.6	19.2	23.7
Non-financial asset formation (gross investments)	75.6	72.0	65.8	64.4	57.1	62.8	56.8	61.7	93.3	49.8	52.1	54.4
Change in cash	-1.8	3.5	5.6	2.8	3.7	6.1	1.8	6.2	-0.6	22.0	5.5	2.6
Change in receivables	17.5	7.6	13.6	7.2	19.3	18.0	22.0	17.4	11.2	9.1	30.2	32.5
Short-term	17.5	6.8	9.6	4.6	17.1	14.7	14.6	16.3	4.0	12.3	31.8	30.8
Long-term	0.1	0.9	4.0	2.7	2.2	3.3	7.4	1.1	7.3	-3.3	-1.5	1.7
Acquisition of securities	-0.5	-1.2	1.6	2.8	2.0	0.2	1.0	-0.6	-5.2	3.7	1.1	1.6
Acquisition of other long-term equity investments	9.2	18.1	13.5	22.7	18.0	12.9	18.4	15.3	1.3	15.4	11.1	8.9
Financial asset formation	24.4	28.0	34.2	35.6	42.9	37.2	43.2	38.3	6.7	50.2	47.9	45.6
Total	100	100	100	100	100	100	100	100	100	100	100	100
Memo item												
Internal funds as a percentage of gross investments	97.4	99.2	108.9	117.4	125.2	105.1	95.1	95.8	85.4	144.8	104.7	90.2

\* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.