

Press release

Frankfurt am Main
27 October 2020
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Announcement

New issue 0% five-year Green Federal notes (“Green Bobls”) of 2020 (2025)

Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

As already announced in the issuance calendar for the fourth quarter of 2020, the Federal Government will issue 0% five-year Green Federal notes (“Green Bobls”) by auction on 4 November 2020 for the first time. An issue volume (auction allotment and retention quote) of € 5 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure

Date of invitation to bid:	Tuesday, 3 November 2020
Bidding period:	Wednesday, 4 November 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 4 November 2020
Value date:	Friday, 6 November 2020

Characteristics of the new 0% five-year Green Federal notes of 2020 (2025)

Issuer:	Federal Republic of Germany
Securities designation:	0% five-year Green Federal notes of 2020 (2025)
Maturity:	10 October 2025
Coupon:	0 %
Annual interest date:	10 October, start of interest rate period: 10 July 2020
First interest date:	10 October 2021
ISIN:	DE0001030716

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 0% five-year Green Federal notes of 2020 (2025) for expenditures that comply, on the date of the issue of the 0% five-year Green Federal notes of 2020 (2025), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

On 4 November 2020, the outstanding volume of the conventional twin bond, the 0% five-year Federal notes series 182 of 2020 (2025), due on 10 October 2025, ISIN DE0001141828, will be increased by € 5 billion with effect from 6 November 2020. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 0% five-year Federal notes series 182 of 2020 (2025) will be € 23 billion.