



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 30/09/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	28.580	37.112	40.295	62.426	45.141
- Central government	S.1311	16.604	13.552	8.069	20.082	12.397
- State government	S.1312	5.238	8.064	11.309	12.789	14.879
- Local government	S.1313	3.730	6.935	9.935	13.697	9.048
- Social security funds	S.1314	3.008	8.561	10.982	15.858	8.817
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2.185.113	2.168.989	2.118.963	2.069.007	2.052.060
<i>By category:</i>						
Currency and deposits	AF.2	14.303	15.845	14.651	14.833	
Debt securities	AF.3	1.564.775	1.554.093	1.533.363	1.509.084	
Short-term	AF.31	65.676	69.715	48.789	52.572	
Long-term	AF.32	1.499.098	1.484.378	1.484.573	1.456.512	
Loans	AF.4	606.035	599.052	570.950	545.090	
Short-term	AF.41	85.121	91.300	82.662	72.044	
Long-term	AF.42	520.914	507.752	488.288	473.046	
General government expenditure on:						
Gross fixed capital formation	P.51g	64.848	68.674	73.157	79.540	86.139
Interest (consolidated)	D.41 (uses)	42.721	37.786	34.257	31.710	27.496
Gross domestic product at current market prices	B.1*g	3.030.070	3.134.100	3.244.990	3.344.370	3.438.246

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ... (millions of units of national currency)	2015	2016	2017	2018	2019
Date: 30/09/2019					
Working balance in central government accounts	20.572	5.274	30.828	15.215	-5.044
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	-2.716	-2.613	2.545	1.677	-959
Loans, granted (+)	998	1.083	1.229	1.488	1.179
Loans, repayments (-)	-2.064	-2.954	-2.138	-2.620	-2.283
Equities, acquisition (+)	370	501	3.440	2.817	502
Equities, sales (-)	-2.263	-1.229	-44	0	-350
Other financial transactions (+/-)	244	-15	57	-7	-7
of which: transactions in debt liabilities (+/-)	16	14	0	28	28
of which: net settlements under swap contracts (+/-)	228	-29	57	-35	-35
<i>Core budget</i>	<i>-426</i>	<i>-316</i>	<i>-303</i>	<i>-376</i>	<i>L</i>
<i>Extrabudgetary units</i>	<i>654</i>	<i>287</i>	<i>361</i>	<i>341</i>	<i>L</i>
Non-financial transactions not included in the working balance	608	967	1.094	1.173	752
<i>PUK, EFSF</i>	<i>192</i>	<i>-158</i>	<i>-55</i>	<i>-1</i>	<i>L</i>
<i>Rerouting</i>	<i>98</i>	<i>762</i>	<i>827</i>	<i>1.066</i>	<i>L</i>
<i>Dividends Telekom</i>	<i>216</i>	<i>242</i>	<i>203</i>	<i>0</i>	<i>L</i>
<i>Commemorative coins</i>	<i>102</i>	<i>121</i>	<i>119</i>	<i>108</i>	<i>L</i>
Difference between interest paid (+) and accrued (D.41)(-)	2.528	1.732	1.868	2.115	L
Other accounts receivable (+)	-305	477	-1.121	-236	200
<i>Taxes</i>	<i>492</i>	<i>1.040</i>	<i>646</i>	<i>142</i>	<i>600</i>
<i>Military equipment</i>	<i>-797</i>	<i>-563</i>	<i>-1.767</i>	<i>-1.128</i>	<i>0</i>
<i>Settlement Toll Collect</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>750</i>	<i>-400</i>
Other accounts payable (-)	-4.919	3.228	-22.378	-533	3.069
<i>Construction, child benefit</i>	<i>31</i>	<i>159</i>	<i>353</i>	<i>142</i>	<i>106</i>
<i>Military equipment, Emission permits, EU-Funds</i>	<i>-607</i>	<i>-294</i>	<i>-845</i>	<i>-3.098</i>	<i>12</i>
<i>Mobile phone frequencies</i>	<i>-2.764</i>	<i>1.785</i>	<i>2.013</i>	<i>2.204</i>	<i>2.166</i>
<i>Fund for nuclear waste management</i>	<i>0</i>	<i>0</i>	<i>-23.899</i>	<i>219</i>	<i>785</i>
<i>Contributions to the Single Resolution Fund</i>	<i>-1.578</i>	<i>1.578</i>	<i>0</i>	<i>0</i>	<i>0</i>
Working balance (+/-) of entities not part of central government	445	-116	-92	-5	0
Net lending (+)/ net borrowing (-) of other central government bodies	60	85	27	28	0
<i>Public broadcasting agencies (Deutsche Welle)</i>	<i>-1</i>	<i>5</i>	<i>8</i>	<i>9</i>	<i>L</i>
<i>Reclassification 2016-2019</i>	<i>61</i>	<i>80</i>	<i>19</i>	<i>19</i>	<i>L</i>
Other adjustments (+/-) (please detail)	329	4.518	-4.702	648	14.379
<i>Impact of court decisions</i>	<i>712</i>	<i>49</i>	<i>128</i>	<i>384</i>	<i>786</i>
<i>Debt release</i>	<i>-192</i>	<i>-212</i>	<i>-350</i>	<i>-212</i>	<i>L</i>
<i>Reclassification of financial transactions (guarantees)</i>	<i>152</i>	<i>299</i>	<i>212</i>	<i>277</i>	<i>250</i>
<i>Toll, privately prefinaanced roads, PPP + EPC capital expenditure + debt repaym</i>	<i>-60</i>	<i>-143</i>	<i>-405</i>	<i>-363</i>	<i>L</i>
<i>Difference interest received and receivable</i>	<i>-97</i>	<i>-357</i>	<i>-259</i>	<i>-277</i>	<i>L</i>
<i>Interest linked securities (difference to public finance statistics)</i>	<i>0</i>	<i>2.181</i>	<i>0</i>	<i>1.187</i>	<i>L</i>
<i>Reclassification financial transactions</i>	<i>148</i>	<i>33</i>	<i>0</i>	<i>0</i>	<i>L</i>
<i>Extrabudgetary units national accounts adjustments</i>	<i>1.676</i>	<i>2.431</i>	<i>439</i>	<i>860</i>	<i>520</i>
<i>Settlement of accounts</i>	<i>-39</i>	<i>-23</i>	<i>-21</i>	<i>-22</i>	<i>L</i>
<i>Clearing within subsector</i>	<i>-977</i>	<i>-216</i>	<i>-228</i>	<i>164</i>	<i>L</i>
<i>Clearing between subsectors</i>	<i>541</i>	<i>468</i>	<i>604</i>	<i>821</i>	<i>L</i>
<i>Difference tax revenue statistics and public finance statistics</i>	<i>-10</i>	<i>1</i>	<i>-21</i>	<i>-5</i>	<i>L</i>
<i>Adjustments for foreign transactions, difference data sources for R+D units</i>	<i>-38</i>	<i>100</i>	<i>-130</i>	<i>7</i>	<i>L</i>
<i>Correction for EU own resources</i>	<i>-181</i>	<i>2.909</i>	<i>-2.961</i>	<i>-2.040</i>	<i>3.050</i>
<i>Withdrawal of equity from the central bank</i>	<i>-477</i>	<i>-1.652</i>	<i>0</i>	<i>0</i>	<i>L</i>
<i>Reclassification of non-financial into financial transaction: ERP</i>	<i>-597</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>L</i>
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgelde</i>	<i>M</i>	<i>-698</i>	<i>0</i>	<i>0</i>	<i>L</i>
<i>Superdividends</i>	<i>-323</i>	<i>-850</i>	<i>-600</i>	<i>-30</i>	<i>L</i>
<i>Capital injection Deutsche Bahn</i>	<i>0</i>	<i>0</i>	<i>-1.000</i>	<i>0</i>	<i>L</i>
<i>Others</i>	<i>70</i>	<i>199</i>	<i>-110</i>	<i>-103</i>	<i>9.773</i>
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	16.604	13.552	8.069	20.082	12.397

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019
Date: 30/09/2019					
Working balance in state government accounts	3.997	8.318	11.401	19.940	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	4.083	4.582	4.741	8.007	
Loans (+/-)	-146	1.170	2.145	5.154	
Equities (+/-)	3.046	1.785	1.512	1.687	
Other financial transactions (+/-)	1.182	1.628	1.084	1.166	
of which: transactions in debt liabilities (+/-)	520	772	249	637	
of which: net settlements under swap contracts (+/-)	677	858	834	529	
<i>Core budget</i>	716	818	828	587	
<i>Extrabudgetary units</i>	-39	40	6	-57	
Non-financial transactions not included in the working balance	-482	-338	-17	-5.169	
<i>Capital transfers received in connection with guarantee arrangements</i>	0	0	254	92	
<i>Bail out funds, debt assumption/cancellation, investment grants</i>	-545	-409	-345	-572	
<i>Hessenkasse</i>	0	0	0	-4.765	
<i>Rerouting cases of promotional banks of state governments</i>	63	71	74	76	
Difference between interest paid (+) and accrued (D.41)(-)	910	301	423	718	
Other accounts receivable (+)	1.022	868	436	303	
<i>Taxes</i>	714	1.022	590	303	
<i>Mobile phone frequencies</i>	308	-154	-154	0	
Other accounts payable (-)	446	268	554	-203	
<i>Construction, child benefits</i>	262	380	505	276	
<i>EU-Funds</i>	184	-111	49	-478	
Working balance (+/-) of entities not part of state government	27	-18	-110	-1.013	
Net lending (+)/ net borrowing (-) of other state government bodies	4	-108	-448	-331	
<i>Public broadcasting agencies, KEF</i>	273	173	-156	-333	
<i>Sealink, Portigon; Landesförderinstitut MV</i>	-334	-175	-103	8	
<i>Reclassification 2016-2019</i>	65	-106	-189	-6	
Other adjustments (+/-) (please detail)	-4.770	-5.809	-5.671	-9.464	
<i>Reclassification of financial transactions: guarantees - recording as fees and</i>	-239	-1.961	-1.907	-5.902	
<i>Reclassification of financial transactions: superdividends, capital injections, E</i>	-141	-134	-110	-212	
<i>Impact of court decisions</i>	700	160	166	421	
<i>PPP + EPC debt repayment + capital expenditure, debt repayment bailout fur</i>	-119	-40	74	58	
<i>Adjustments for foreign transactions</i>	-11	-3	-8	-13	
<i>Settlement of accounts</i>	-43	-58	-69	-23	
<i>Clearing within subsector</i>	246	-342	-575	-867	
<i>Clearing between subsectors</i>	-1.642	-413	-2.509	-775	
<i>Difference data sources (national accounts annual results versus quarterly re</i>	-710	-784	-433	0	
<i>Extrabudgetary units national accounts adjustments</i>	13	-473	-586	-1.276	
<i>Schwerbehindertenfonds</i>	-109	-115	-126	-135	
<i>Difference interest received and receivable</i>	-71	-8	-61	-61	
<i>Difference tax revenue statistics and public finance statistics</i>	-109	-267	315	-342	
<i>Discounts/premiums</i>	-101	-61	-138	-6	
<i>Reclassification of non-financial into financial transaction (HETA)</i>	-1.230	M	M	M	
<i>EAA Covered Bond Bank</i>	-354	M	M	M	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgel</i>	M	-562	0	0	
<i>Consolidation of holdings</i>	-131	-106	-106	-106	
<i>Reclassification of non-financial into financial transaction (NRW)</i>	0	0	885	0	
<i>Reclassification of non-financial into financial transaction (BAföG)</i>	-638	-622	-621	-590	
<i>Others</i>	-79	-23	138	365	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	5.238	8.064	11.309	12.789	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	2015		Year 2017		2018	2019	
Data are in ... (millions of units of national currency)							
Date: 30/09/2019							
Working balance in local government accounts	3.512	4.722	9.367	9.778			
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>mixed</i>			
Financial transactions included in the working balance	1.643	1.652	1.700	2.435			
Loans (+/-)	24	154	259	492			
Equities (+/-)	1.611	1.488	1.240	1.729			
Other financial transactions (+/-)	9	10	200	214			
of which: transactions in debt liabilities (+/-)	9	10	48	81			
of which: net settlements under swap contracts (+/-)	L	L	152	134			
Non-financial transactions not included in the working balance	-3.592	-3.840	-4.130	410			
<i>Quasi corporations</i>	-3.168	-3.468	-3.788	-4.292			
<i>Bail out funds, Verkehrsverbund</i>	-342	-75	-276	38			
<i>Debt cancellation and debt assumption</i>	-82	-297	-67	-96			
<i>Hessenkasse</i>	0	0	0	4.759			
Difference between interest paid (+) and accrued (D.41)(-)	40	170	138	108			
Other accounts receivable (+)	42	220	162	99			
<i>Taxes</i>	42	220	162	99			
Other accounts payable (-)	240	462	761	405			
<i>Construction and child benefit</i>	240	462	761	405			
Working balance (+/-) of entities not part of local government	M	M	M	-1.098			
Net lending (+)/ net borrowing (-) of other local government bodies	-380	1.180	-406	-44			
<i>Reclassification</i>	M	M	M	-44			
<i>Extra-budgetary units not included in the working balance</i>	-380	1.180	-406	0			
Other adjustments (+/-) (please detail)	2.224	2.369	2.344	1.603			
<i>PPP + EPC debt repayment + capital expenditure</i>	8	60	29	37			
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-388	-381	-356	-332			
<i>Impact of court decisions</i>	408	871	59	196			
<i>Difference tax revenue statistics and public finance statistics</i>	-4	14	-14	-37			
<i>Clearing within subsector</i>	-11	-479	155	-900			
<i>Clearing between subsectors</i>	3.231	2.889	2.978	4.115			
<i>Difference interest received and receivable</i>	-57	33	-19	64			
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsge...</i>	M	-500	0	0			
<i>Consolidation of holdings</i>	-402	-392	-392	-392			
<i>Extrabudgetary units national accounts adjustments</i>	0	0	0	-487			
<i>Others</i>	-561	253	-97	-660			
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	3.730	6.935	9.935	13.697			

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019
Date: 30/09/2019					
Working balance in social security accounts	1.228	6.412	8.451	11.157	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	1.475	1.590	2.315	3.818	
Loans (+/-)	-32	-42	-28	-27	
Equities (+/-)	1.507	1.632	2.343	3.845	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	-2	0	0	0	
<i>Debt cancellation</i>	-2	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	47	471	722	386	
<i>Social contributions</i>	47	471	722	386	
Other accounts payable (-)	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	-4	-12	-4	0	
Net lending (+)/ net borrowing (-) of other social security bodies	1	1	1	0	
Other adjustments (+/-) (please detail)	264	100	-503	498	
<i>Difference interest received and receivable</i>	0	-1	2	0	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	-23	-33	-476	135	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	0	0	
<i>Clearing settlement of accounts</i>	-11	-8	-6	-4	
<i>Clearing within subsector</i>	46	-11	-232	-304	
<i>Clearing between subsectors</i>	175	615	347	585	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgelder)</i>	M	-427	0	0	
<i>Others</i>	77	-36	-138	86	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	3.008	8.561	10.982	15.858	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-28.580	-37.112	-40.295	-62.426
Net acquisition (+) of financial assets ⁽²⁾	-5.712	20.645	21.852	8.363
Currency and deposits (F.2)	10.611	17.406	27.313	7.159
Debt securities (F.3)	-3.940	-83	-9.530	-3.113
Loans (F.4)	-15.798	-2.826	-2.191	-6.205
Increase (+)	16.283	16.342	12.471	7.663
Reduction (-)	-32.081	-19.168	-14.661	-13.868
Short term loans (F.41), net	-754	282	127	503
Long-term loans (F.42)	-15.044	-3.107	-2.317	-6.709
Increase (+)	16.283	16.061	12.344	7.160
Reduction (-)	-31.327	-19.168	-14.661	-13.868
Equity and investment fund shares/units (F.5)	653	1.216	6.585	10.083
Portfolio investments, net ⁽²⁾	2.129	2.872	5.623	7.358
Equity and investment fund shares/units other than portfolio investments	-1.476	-1.657	962	2.724
Increase (+)	5.051	4.071	4.259	5.427
Reduction (-)	-6.527	-5.727	-3.297	-2.702
Financial derivatives (F.71)	745	844	949	443
Other accounts receivable (F.8)	1.994	4.064	-1.299	-27
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	7.557	1.652	-28.958	4.931
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3.015	2.769	-23.553	-129
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-7.694	-12.299	-7.702	-5.067
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7.329	5.644	7.328	6.289
Redemptions/repurchase of debt above(+)/below(-) nominal value	3.946	6.598	3.713	1.674
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	6.991	-1.061	-8.745	2.164
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3.320	-1.309	-2.624	-824
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-3.320	-1.309	-2.624	-824
Change in general government (S.13) consolidated gross debt ^(1, 2)	-30.055	-16.124	-50.026	-49.956

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-16.604	-13.552	-8.069	-20.082
Net acquisition (+) of financial assets ⁽²⁾	-11.270	5.689	19.485	-14.916
Currency and deposits (F.2)	4.824	9.302	21.680	-8.608
Debt securities (F.3)	-6.265	1.095	-5.389	-6.191
Loans (F.4)	-7.461	-7.293	2.295	-3.895
Increase (+)	15.776	9.326	9.496	3.899
Reduction (-)	-23.237	-16.619	-7.202	-7.794
Short term loans (F.41), net	1.372	-4.022	2.187	449
Long-term loans (F.42)	-8.834	-3.271	108	-4.344
Increase (+)	14.404	9.326	7.309	3.450
Reduction (-)	-23.237	-12.596	-7.202	-7.794
Equity and investment fund shares/units (F.5)	-1.735	-769	3.426	5.975
Portfolio investments, net ⁽²⁾	251	366	2.724	4.048
Equity and investment fund shares/units other than portfolio investments	-1.986	-1.135	701	1.927
Increase (+)	2.207	1.647	1.689	2.455
Reduction (-)	-4.193	-2.782	-988	-528
Financial derivatives (F.71)	220	-32	55	-35
Other accounts receivable (F.8)	-861	3.378	-2.589	-2.170
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	3.598	1.697	-25.903	3.403
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3.914	3.012	-22.062	-288
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-7.804	-12.361	-7.638	-5.083
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6.172	5.074	6.552	5.476
Redemptions/repurchase of debt above(+)/below(-) nominal value	3.936	6.596	3.701	1.666
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	5.208	-623	-6.456	1.632
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	358	376	-1.005	4.173
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	358	376	-1.005	4.173
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-23.918	-5.789	-15.491	-27.422
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1.358.629	1.357.938	1.340.322	1.313.545
Central government gross debt (level) (b) ^(2, 5)	1.372.206	1.366.416	1.350.925	1.323.503
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	13.577	8.478	10.603	9.959

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	-5.238	-8.064	-11.309	-12.789
Net acquisition (+) of financial assets ⁽²⁾	-1.455	-2.754	-12.989	-497
Currency and deposits (F.2)	-2.087	726	-4.843	2.170
Debt securities (F.3)	2.082	-2.713	-4.968	-855
Loans (F.4)	-5.008	-1.781	-4.084	-3.209
Increase (+)	4.044	4.701	2.593	2.405
Reduction (-)	-9.052	-6.482	-6.677	-5.614
Short term loans (F.41), net	-157	-203	148	-89
Long-term loans (F.42)	-4.851	-1.578	-4.232	-3.120
Increase (+)	4.044	4.701	2.445	2.405
Reduction (-)	-8.896	-6.279	-6.677	-5.524
Equity and investment fund shares/units (F.5)	182	-57	33	601
Portfolio investments, net ⁽²⁾	899	1.403	344	848
Equity and investment fund shares/units other than portfolio investments	-717	-1.460	-311	-247
Increase (+)	1.212	820	1.732	1.696
Reduction (-)	-1.929	-2.280	-2.043	-1.943
Financial derivatives (F.71)	525	876	717	335
Other accounts receivable (F.8)	2.843	186	147	453
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	3.848	-439	-758	1.727
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	837	-464	956	474
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	110	62	-63	15
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.116	400	638	705
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1.784	-437	-2.289	533
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-262	-5.782	-2.081	-2.829
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-262	-5.782	-2.081	-2.829
Change in state government (S.1312) consolidated gross debt ^(1, 2)	-3.107	-17.039	-27.137	-14.388
State government contribution to general government debt (a=b-c) ⁽⁵⁾	650.494	634.297	606.996	592.816
State government gross debt (level) (b) ^(2, 5)	654.712	637.673	610.535	596.147
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	4.218	3.376	3.539	3.331

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-3.730	-6.935	-9.935	-13.697
Net acquisition (+) of financial assets ⁽²⁾	4.798	5.427	7.826	6.131
Currency and deposits (F.2)	4.215	3.759	4.628	3.997
Debt securities (F.3)	-273	-56	287	606
Loans (F.4)	-1.058	671	1.512	-248
Increase (+)	1.348	2.280	2.971	1.606
Reduction (-)	-2.406	-1.609	-1.459	-1.854
Short term loans (F.41), net	3	-1	-3	7
Long-term loans (F.42)	-1.060	672	1.515	-254
Increase (+)	1.345	2.280	2.971	1.599
Reduction (-)	-2.406	-1.608	-1.456	-1.854
Equity and investment fund shares/units (F.5)	1.864	1.325	1.052	1.525
Portfolio investments, net ⁽²⁾	650	396	481	486
Equity and investment fund shares/units other than portfolio investments	1.214	929	571	1.039
Increase (+)	1.618	1.591	837	1.270
Reduction (-)	-404	-662	-266	-231
Financial derivatives (F.71)	L	L	177	143
Other accounts receivable (F.8)	42	-280	162	99
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	688	1.504	958	709
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	648	1.334	820	601
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	40	170	138	108
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1.811	1.499	-2.219	-1.368
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1.811	1.499	-2.219	-1.368
Change in local government (S.1313) consolidated gross debt ^(1,2)	-55	1.495	-3.370	-8.226
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	177.264	178.655	174.787	166.479
Local government gross debt (level) (b) ^{5*}	177.727	179.222	175.852	167.626
Local government holdings of other subsectors debt (level) (c) ⁻	463	566	1.064	1.147

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-3.008	-8.561	-10.982	-15.858
Net acquisition (+) of financial assets ⁽²⁾	5.798	7.003	10.952	17.619
Currency and deposits (F.2)	3.659	3.619	5.848	9.600
Debt securities (F.3)	1.198	1.700	1.868	4.163
Loans (F.4)	13	-7	449	121
Increase (+)	72	96	528	163
Reduction (-)	-60	-104	-80	-42
Short term loans (F.41), net	70	41	497	148
Long-term loans (F.42)	-57	-48	-49	-27
Increase (+)	3	56	31	15
Reduction (-)	-60	-104	-80	-42
Equity and investment fund shares/units (F.5)	342	716	2.074	1.981
Portfolio investments, net ⁽²⁾	329	707	2.074	1.976
Equity and investment fund shares/units other than portfolio investments	13	9	0	6
Increase (+)	14	13	0	6
Reduction (-)	0	-3	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	586	975	714	1.754
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1.203	-1.307	-3.001	-1.079
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.203	-1.307	-3.001	-1.079
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1.606	2.597	2.680	-800
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1.606	2.597	2.680	-800
Change in social security (S.1314) consolidated gross debt ^(1,2)	-19	-268	-351	-118
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1.274	-1.901	-3.142	-3.832
Social security gross debt (level) (b) ^(2,5)	1.411	1.143	792	674
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	2.685	3.044	3.934	4.506

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2019	Year				
		2015 final	2016 half-finalized	2017 half-finalized	2018 half-finalized	2019 forecast
2	Trade credits and advances (AF.81 L)	38.857	41.351	47.538	51.154	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	34.512	35.675	38.656	39.994	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises				
		Additionally included: debt of public quasi-corporations treated as local government debt (corresponding claim on public quasi-corporations)				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	3.099.023	3.211.263	3.328.026	3.437.908	3.534.240
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					