

## Press release

Frankfurt am Main  
2 December 2020  
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# Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) - Auction result -

The result of the auction of 2 December 2020 for the

**0 % five-year Federal notes series 182 of 2020 (2025)**  
due on 10 October 2025  
ISIN DE0001141828

was as follows:

<b>Bids</b>		<b>€ 4,214.00 mn</b>
Competitive bids	€ 1,546.00 mn	
Non-competitive bids	€ 2,668.00 mn	
<b>Allotment</b>		<b>€ 1,636.50 mn</b>
- Lowest accepted price	103.58 %	
- Weighted average price	103.58 %	
- Average yield	-0.72 %	
- Allotment		
- for bids at the lowest accepted price	90 %	
- for non-competitive bids	50 %	
Cover ratio	2.6	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 363.50 mn</b>
<b>Increase</b>		<b>€ 2,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 23,000.00 mn</b>
<b>Issue volume series 182</b>		<b>€ 25,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market