

Press release

Frankfurt am Main
7 December 2020
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 7 December 2020 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
June 2020 issue / maturity 12 months
due on 9 June 2021, residual maturity 6 months (182 interest days)
ISIN DE0001030229

was as follows:

Bids		€ 2,675.00 mn
Competitive bids	€ 1,225.00 mn	
Non-competitive bids	€ 1,450.00 mn	
Allotment		€ 1,285.00 mn
- Lowest accepted price	100.37700 %	
- Weighted average price	100.38144 %	
- Average yield	-0.7516 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
Cover ratio	2.1	
Retention quote		€ 215.00 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 1,500.00 mn
Previous issue volume		€ 12,000.00 mn
Total issue volume		€ 13,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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