

Press release

Frankfurt am Main
1 February 2021
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 1 February 2021 was as follows:

Bubills issue:	Reopening May 2020 / 12 months	Reopening November 2020 / 12 months
Due on:	5 May 2021	24 November 2021
Maturity:	residual 3 months (91 days)	residual 9 months (294 days)
ISIN:	DE0001030211	DE0001030278
Bids	€ 4,455.00 mn	€ 4,072.00 mn
Competitive bids	€ 3,685.00 mn	€ 3,202.00 mn
Non-competitive bids	€ 770.00 mn	€ 870.00 mn
Allotment	€ 2,693.40 mn	€ 2,424.00 mn
Lowest accepted price	100.16100 %	100.52620 %
Weighted average price	100.16261 %	100.52676 %
Average yield	-0.6422 %	-0.6416 %
Allotment for		
bids at the lowest accepted price	40 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.7	1.7
Retention quote	€ 306.60 mn	€ 576.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 13,500.00 mn	€ 2,000.00 mn
Total issue volume	€ 16,500.00 mn	€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market