

Profit and loss account of the Deutsche Bundesbank for the year 2020

	€ million	2019 € million
1.1 Interest income	5,473	(5,936)
1.2 Interest expense	<u>-2,603</u>	<u>(-1,293)</u>
1 Net interest income	2,870	4,643
2.1 Realised gains/losses arising from financial operations	1,097	(816)
2.2 Write-downs on financial assets and positions	-230	(-35)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>-2,424</u>	<u>(1,500)</u>
2 Net result of financial operations, write-downs and risk provisions	-1,557	2,281
3.1 Fees and commissions income	104	(100)
3.2 Fees and commissions expense	<u>-49</u>	<u>(-45)</u>
3 Net income from fees and commissions	55	56
4 Income from participating interests	579	491
5 Net result of pooling of monetary income	-756	-119
6 Other income	<u>158</u>	<u>155</u>
Total net income	1,350	7,505
7 Staff costs	601	933
8 Administrative expenses	510	485
9 Depreciation of tangible and intangible fixed assets	124	107
10 Banknote production services	78	122
11 Other expenses	<u>36</u>	<u>32</u>
Profit for the year	-	5,825
12 Allocation to/withdrawals from reserves owing to the restriction on distribution pursuant to section 253(6) of the German Commercial Code (Handelsgesetzbuch)	<u>-</u>	<u>26</u>
Distributable Profit	<u><u>-</u></u>	<u><u>5,851</u></u>

Discrepancies in the totals are due to rounding.