

## Press release

Frankfurt am Main  
2 March 2021  
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### Reopening of two inflation-linked bonds of the Federal Republic of Germany - Auction result -

The result of the multi-ISIN auction of 2 March 2021 was as follows:

	<b>0.50% Bund 2014 (2030)</b> <b>ISIN DE0001030559</b> <b>Maturity: 15.04.2030</b>	<b>0.10% Bund 2015 (2046)</b> <b>ISIN DE0001030575</b> <b>Maturity: 15.04.2046</b>
<b>Bids</b>	€ 715.00 mn	€ 182.00 mn
Competitive bids	€ 330.00 mn	€ 93.00 mn
Non-competitive bids	€ 385.00 mn	€ 89.00 mn
<b>Allotment</b>	€ 370.25 mn	€ 137.00 mn
Lowest accepted price	119.47 %	141.40 %
Weighted average price	119.48 %	141.44 %
Average yield (real)	-1.48 %	-1.29 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	65 %	100 %
Cover ratio	1.9	1.3
<b>Retention quote</b>	€ 29.75 mn	€ 63.00 mn
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	€ 400.00 mn	€ 200.00 mn
<b>Previous issue volume</b>	€19,500.00 mn	€10,000.00 mn
<b>Total issue volume</b>	€19,900.00 mn	€10,200.00 mn

1) Placing by the German Finance Agency in the secondary market