

Press release

Frankfurt am Main
16 March 2021
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 16 March 2021 for the

6-months Bills of the ESM

Maturity: 23 September 2021 (189 interest days)

ISIN: EU000A3JZP78

Common Code: 231951695

was as follows:

Bids		€ 9,304.00 mn
Competitive bids	€ 1,624.00 mn	
Non-competitive bids	€ 7,680.00 mn	
Allotment / Issue volume		€ 1,500.00 mn
- Lowest accepted price	100.31390 %	
- Weighted average price	100.31617 %	
- Average yield	-0.6003 %	
- Allotment		
- for bids at the lowest accepted price	32 %	
- for non-competitive bids	10 %	
Cover ratio	6.2	