

Press release

Frankfurt am Main
17 March 2021
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Reopening Federal bond issue – Auction result

The result of the auction of 17 March 2021 for the

0 % bond of the Federal Republic of Germany of 2019 (2050)
due on 15 August 2050
ISIN DE0001102481

was as follows:

Bids		€ 1,415.00 mn
Competitive bids	€ 569.00 mn	
Non-competitive bids	€ 846.00 mn	
Allotment		€ 1,222.00 mn
- Lowest accepted price	93.93 %	
- Weighted average price	94.02 %	
- Average yield	0.21 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.2	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 278.00 mn
Increase		€ 1,500.00 mn
Previous issue volume		€ 19,000.00 mn
Total issue volume		€ 20,500.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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