

## CALL FOR PAPERS

### **2021 Annual Meeting of the Central Bank Research Association (CEBRA) hosted by the MIT Golub Center for Finance and Policy (GCFP) and supported by the Leibniz Institute for Financial Research “Sustainable Architecture for Finance in Europe” (SAFE)**

The 2021 Annual Meeting of the [Central Bank Research Association](#) will take place virtually on **7-9 July 2021**, at the [MIT Golub Center for Finance and Policy \(GCFP\)](#) Massachusetts, U.S. The meeting is co-organized with the [Leibniz Institute for Financial Research SAFE](#).

Due to the pandemic, CEBRA’s 2021 Annual Meeting will be held fully virtually.

The meeting will commence on **Wednesday, 7 July 2021, 9 am (EST)** with a high-level policy discussion, featuring a fireside talk with **Ben Bernanke** (former Chairman of the Federal Reserve). Further high-level panels will take place on **7<sup>th</sup> and 8<sup>th</sup>** with confirmed participation by **James Bullard** (President, Federal Reserve Bank of St. Louis), **Olli Rehn** (Governor, Bank of Finland) and **Eric Rosengen** (President, Federal Reserve Bank of Boston).

On **Thursday and Friday, 8-9 July 2021**, the main conference will take place. It will feature 35 contributed sessions on a wide variety of policy-relevant topics. Further sessions might be added depending on the range of submissions.

The Scientific Committee is chaired by **Deborah Lucas** (MIT), **Loriana Pelizzon** (SAFE), and **Athanasios Orphanides** (MIT).

The submission process is organised by the Leibniz Institute for Financial Research SAFE.

**Submission link:** [CEBRA Annual Meeting 2021 Submission Portal](#)

<https://safe-frankfurt.de/news-latest/events/cebra-2021.html>

**The Submission deadline is Tuesday, May 11**

**Submissions to CEBRA's 2021 Annual Meeting are being sought on the below list of themes:**

- Banking and financial stability (1-3)
- Climate change and sustainable finance (4-5)
- Inflation process (6-8)
- International finance and macroeconomics (9-16)
- Macrofinance (17-23)
- MP, frameworks, and communication (24-30)
- Payments and innovation (31-35)

**Title, organizing institution, and committee members (\* denotes a sponsored session)**

**1\*. Interconnectedness, Bond Market Liquidity and Financial Stability**

Session organised by: [Financial Stability Board \(FSB\)](#)

Committee: Matteo Aquilina and Costas Stephanou (both FSB)

**2\*. Banking, Imperfect Competition, and the Macroeconomy**

Session organised by: [Federal Reserve Bank of St. Louis](#)

Committee: Miguel Faria e Castro (Federal Reserve Bank of St. Louis)

**3\*. Banking and Macroeconomic Policy**

Session organised by: [Center for Pacific Basin Studies at the Federal Reserve Bank of San Francisco](#)

Committee: Zheng Liu and Mark M. Spiegel (both Federal Reserve Bank of San Francisco)

**4\*. The Impact of Climate Change on Inflation and Monetary Policy**

Session organised by: [Deutsche Bundesbank](#)

Committee: Christoph Meinerding and Emanuel Moench (both Deutsche Bundesbank)

**5\*. Sustainable Finance and Fiscal-monetary Policies**

Session organised by: [Leibniz Institute SAFE](#)

Committee: Lorian Pelizzon (Leibniz Institute SAFE)

**6\*. Inflation: Drivers and Dynamics**

Session organised by: [Federal Reserve Bank of Cleveland's Center for Inflation Research](#)

Committee: Robert Rich and Raphael Schoenle (both Federal Reserve Bank of Cleveland)

**7\*. Price Setting and Inflation**

Session organised by: [European Central Bank \(ECB\)](#)

Committee: Luca Dedola, Luc Laeven and Chiara Osbat (all ECB)

**8\*. Inflation Challenges after COVID-19**

Session organised by: [MIT Sloan School of Management](#)

Committee: Alberto Cavallo (Harvard Business School) and Roberto Rigobon (MIT)

### **9\*. Choices of Currencies for Use in Financial Transactions**

Session organised by: [Federal Reserve Bank of New York](#)

Committee: Linda Goldberg and Antoine Martin (both Federal Reserve Bank of New York)

### **10\*. Integration or Fragmentation of Global Banking**

Session organised by: [International Banking Research Network \(IBRN\)](#)

Committee: Claudia Buch (Deutsche Bundesbank) and Linda Goldberg (Federal Reserve Bank of New York)

### **11\*. Global Private and Public Sector Indebtedness – Risks and Policies**

Session organised by: [European Central Bank](#)

Committee: Georgios Georgiadis and Magdalena Grothe (both ECB)

### **12\*. Implications of Large Global Shocks on Macro Modelling**

Session organised by: [Bank of Finland](#)

Committee: Esa Jokivuolle, Juha Kilponen and Ilkka Korhonen (all Bank of Finland)

### **13. International Trade and Macroeconomics**

Session organised by: [CEBRA's International Trade and Macroeconomics Program \(ITM\)](#)

Committee: Julian di Giovanni (Federal Reserve Bank of New York), Jose Fillat (Federal Reserve Bank of Boston), Andrei Levchenko (University of Michigan) and Natalia Ramondo (Boston University)

### **14. COVID-19 Crisis and International Financial Architecture**

Session organised by: [CEBRA's International Finance and Macroeconomics Program \(IFM\)](#)

Committee: Galina Hale and Chenyue Hu (both UC Santa Cruz)

### **15\*. Capital flows, Corporate Debt Developments, and (Mis)allocation**

Session organised by: [Organisation for Economic Co-operation and Development \(OECD\)](#)

Committee: Lilas Demmou, Etienne Lepers and Caroline Roulet (all OECD)

### **16\*. Global Shocks and Financial Conditions in Emerging Markets**

Session organised by: [MIT Sloan School of Management](#)

Committee: Hans Genberg (Asia School of Business), Athanasios Orphanides (MIT) and Eli Remolona (Asia School of Business)

### **17\*. Bond Markets during the COVID-19**

Session organised by: [Bank of Israel](#)

Committee: Michael Kahn and Sigal Ribon (both Bank of Israel)

### **18\*. The Macroeconomic Effects of Macroprudential Policy**

Session organised by: [Norges Bank](#)

Committee: Knut Are Aastveit, Ragnar Juelsrud and Ella Getz Wold (all Norges Bank)

### **19\*. Financial Conditions and Policy Responses during the COVID-19 Pandemic**

Session organised by: [Bank of Spain](#)

Committee: Oscar Arce, Galo Nuño Barrau, Sergio Mayordomo and Carlos Thomas (all Bank of Spain)

## **20\*. Fiscal-monetary Interactions when Interest Rates are Low**

Organised by: [Bank for International Settlements \(BIS\)](#)

Committee: Flora Budioanto, Boris Hofmann and Marco Lombardi (all BIS)

## **21\*. Liquidity and Solvency of Enterprises in the Pandemic**

Session organised by: [Central Bank of Ireland](#)

Committee: Mark Cassidy, Robert Kelly, Fergal McCann and Fang Yao (all Central Bank of Ireland)

## **22\*. Policy Tools across Risk-On and Risk-Off Periods**

Session organised by: [MIT Sloan School of Management](#)

Committee: Kristin J. Forbes (MIT)

## **23. Monetary Policy and Macro Finance**

Session organised by: [CEBRA's Monetary Policy and Macro Finance \(MPMF\)](#)

Committee: David Lopez-Salido (Federal Reserve Board)

## **24\*. Central Bank Communication in Turbulent Times**

Session organised by: [Bank of Korea](#)

Committee: Hwan-Koo Kang, Byoung-Ki Kim and Geunhyung Yim (all Bank of Korea)

## **25\*. Reshaping the Economy: Blueprints and Policy Challenges**

Session organised by: [Bank of Japan](#)

Committee: Naoko Hara, Daisuke Ikeda and Ichiro Muto (all Bank of Japan)

## **26\*. Theoretical Advances on Bank Behaviour in the Context of Unconventional Monetary Policy**

Session organised by: [Oesterreichische Nationalbank](#)

Committee: Doris Ritzberger-Grünwald, Michael Sigmund and Maria Valderrama (all Oesterreichische Nationalbank)

## **27\*. Distributional Effects of Monetary Policy**

Session organised by: [The Asian Bureau of Finance and Economic Research \(ABFER\)](#)

Committee: Sumit Agarwal (National University of Singapore), Michael Weber (University of Chicago) and Bernard Yeung (National University of Singapore)

## **28\*. Integrated Policy Frameworks**

Session organised by: [IMF's Monetary and Capital Markets Department \(MCM\)](#)

Committee: Tobias Adrian and Gaston Gelos (both IMF)

## **29\*. The Challenge and Opportunity of Central Bank Communication with the General Public**

Session organised by: [The Centre for Economic Policy Research \(CEPR\)](#)

Committee: Michael Ehrmann (ECB), Gabriel Glöckler (ECB), Michael McMahon (University of Oxford)

## **30\*. Central Bank Policies and Sovereign Debt Markets**

Session organised by: [MIT Sloan School of Management](#)

Committee: Athanasios Orphanides (MIT) and Peter Praet

### **31\*. Bank Competition and Financial Stability amid the Rise of FinTech**

Session organised by: [Sveriges Riksbank](#)

Committee: Christoph Bertsch, Tor Jacobson and Xin Zhang (all Sveriges Riksbank)

### **32\*. Open Economy Implications of CBDC**

Session organised by: [Bank of England](#)

Committee: Shiv Chowla and Michael Kumhof (Bank of England)

### **33\*. Fintech and Financial Inclusion**

Session organised by: [Bank for International Settlements \(BIS\)](#)

Committee: Tatiana Didier (World Bank), Jon Frost and Leonardo Gambacorta (both BIS)

### **34. Central Bank Digital Currencies**

Session organised by: [The European Money and Finance Forum \(SUERF\)](#) and [Central Bank Research Association \(CEBRA\)](#)

Committee: Katrin Assenmacher (ECB), Raphael Auer (BIS), Ernest Gnan (Oesterreichische Nationalbank), Arnaud Mehl (ECB)

### **35. The Economics of Digital Currencies**

Session organised by: [Central Bank Research Association \(CEBRA\)](#)

Committee: Raphael Auer (BIS), Jonathan Chiu (Bank of Canada), Todd Keister (Rutgers University) and Russell Tsz-Nga Wong (Federal Reserve Bank of Richmond)

#### **Further information of relevance:**

- The deadline for submissions is **Tuesday, 11 May**. Authors of accepted papers will be notified by mid-June. Please address any questions on the submission portal to [Daniela Dimitrova](#).
- Each member of CEBRA can submit and present one paper only. Membership of [CEBRA](#) is free.
- Each paper can only be submitted once for three sessions. Papers will be considered by multiple session committees. In case a paper is selected in two or more sessions, it will be presented in the session with higher priority for its author.
- Researchers who currently do not have a paper ready for submission are highly encouraged to volunteer as discussant (also via the submission portal).
- There is no registration fee for active participants (committee members, presenters and discussants). Furthermore, staff members of institutions sponsoring a session can register for free. For all other participants, the registration fee is USD 70. Further information on registration will be announced after the program is finalized.

**Disclaimer:** Participation of the above-listed co-sponsoring institutions in this event does not constitute or imply an endorsement, recommendation or favouring endorsement of the views, opinions, products or services of the Central Bank Research Association or any other co-sponsor or other person or entity by any of the co-sponsoring institutions. All views expressed during CEBRA's 2021 annual meeting are strictly those of the authors, discussants, and other participants and not those of CEBRA, the co-sponsoring institutions or any other institutions.