

Press release

Frankfurt am Main
4 May 2021
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Reopening of two inflation-linked bonds of the Federal Republic of Germany - Auction result -

The result of the multi-ISIN auction of 4 May 2021 was as follows:

	0.10% Bund 2015 (2026) ISIN DE0001030567 Maturity: 15.04.2026	0.10% Bund 2015 (2046) ISIN DE0001030575 Maturity: 15.04.2046
Bids	€ 921.00 mn	€ 234.00 mn
Competitive bids	€ 450.00 mn	€ 186.00 mn
Non-competitive bids	€ 471.00 mn	€ 48.00 mn
Allotment	€ 423.25 mn	€ 155.00 mn
Lowest accepted price	110.36 %	140.40 %
Weighted average price	110.36 %	140.48 %
Average yield (real)	-1.88 %	-1.27 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	75 %	100 %
Cover ratio	2.2	1.5
Retention quote	€ 76.75 mn	€ 45.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 500.00 mn	€ 200.00 mn
Previous issue volume	€ 16,800.00 mn	€ 10,200.00 mn
Total issue volume	€ 17,300.00 mn	€ 10,400.00 mn

1) Placing by the German Finance Agency in the secondary market