

Press release

Frankfurt am Main
11 May 2021
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12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 11 May 2021 for the

12-months Bills of the ESM

Maturity: 12 May 2022 (364 interest days)

ISIN: EU000A3JZQC6

Common Code: 234225251

was as follows:

Bids		€ 8,070.00 mn
Competitive bids	€ 1,572.00 mn	
Non-competitive bids	€ 6,498.00 mn	
Allotment / Issue volume		€ 1,099.62 mn
- Lowest accepted price	100.61500 %	
- Weighted average price	100.62033 %	
- Average yield	-0.6097 %	
- Allotment		
- for bids at the lowest accepted price	78 %	
- for non-competitive bids	9 %	
Cover ratio	7.3	