

Press release

Frankfurt am Main
11 June 2021

Major items of the German balance of payments

€ billion

Item	2020	2021	2021	
	Jan/Apr	Jan/Apr ^{p)}	Mar	Apr ^{p)}
I Current account	+ 72,3	+ 87,8	+ 30,0	+ 21,3
1. Goods	+ 56,2	+ 72,6	+ 22,9	+ 16,7
Receipts	395,8	442,2	127,1	110,9
Expenditure	339,6	369,6	104,2	94,2
Memo item: Foreign Trade ¹	+ 54,7	+ 68,0	+ 20,2	+ 15,5
Exports	400,5	444,8	126,7	111,8
Imports	345,8	376,8	106,5	96,3
2. Services	- 1,0	+ 5,7	+ 1,3	+ 2,1
Receipts	94,0	88,9	23,7	22,9
Expenditure	95,0	83,3	22,4	20,8
3. Primary income	+ 35,7	+ 34,2	+ 10,3	+ 6,5
Receipts	66,0	65,9	17,2	16,6
Expenditure	30,3	31,8	7,0	10,2
4. Secondary income	- 18,7	- 24,6	- 4,5	- 3,9
II Capital account	- 0,3	- 1,2	+ 1,6	- 1,0
III Financial account (increase: +)	+ 48,0	+ 140,1	+ 45,3	+ 12,6
1. Direct investment	+ 18,1	+ 23,9	+ 21,7	- 7,3
Domestic investment abroad	+ 32,7	+ 45,6	+ 14,9	+ 0,1
Foreign investment in the reporting country	+ 14,6	+ 21,7	- 6,8	+ 7,4
2. Portfolio investment	- 18,6	+ 72,2	- 4,9	+ 25,4
Domestic investment in foreign securities	+ 31,2	+ 92,8	+ 13,1	+ 15,2
Shares ²	+ 10,9	+ 11,2	+ 11,2	+ 2,1
Investment fund shares ³	- 2,8	+ 26,0	+ 2,2	+ 9,3
Short-term debt securities ⁴	+ 3,2	+ 4,9	- 1,7	+ 1,3
Long-term debt securities ⁵	+ 19,9	+ 50,7	+ 1,4	+ 2,6
Foreign investment in the reporting country	+ 49,8	+ 20,6	+ 18,0	- 10,2
Shares ²	- 12,0	+ 1,8	+ 2,6	- 2,4
Investment fund shares ³	- 0,5	+ 1,7	+ 0,8	+ 1,6
Short-term debt securities ⁴	+ 37,7	+ 15,7	+ 13,7	- 3,8
Long-term debt securities ⁵	+ 24,5	+ 1,4	+ 0,8	- 5,7
3. Financial derivatives ⁶	+ 47,3	+ 27,0	+ 8,5	+ 4,7
4. Other investment ⁷	+ 0,1	+ 16,9	+ 20,5	- 9,9
Monetary financial institutions ⁸	- 76,0	- 95,5	- 5,4	+ 10,3
of which: Short-term	- 60,6	- 87,9	- 13,1	- 4,5
Enterprises and households ⁹	- 7,6	+ 50,9	+ 15,9	- 3,1
of which: Short-term	- 13,2	+ 43,1	+ 15,2	- 5,4
General government	+ 3,8	- 3,8	+ 2,7	- 2,6
of which: Short-term	+ 4,4	- 6,3	+ 2,8	- 2,7
Bundesbank	+ 79,8	+ 65,3	+ 7,2	- 14,5
5. Reserve Assets	+ 1,1	+ 0,1	- 0,5	- 0,3
IV. Errors and omissions ¹⁰	- 24,0	+ 53,5	+ 13,7	- 7,7

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account.

r Revised. p Provisional.

Discrepancies in the totals are due to rounding.

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