

## Press release

Frankfurt am Main  
7 July 2021  
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### Five-year Federal notes

#### - Auction result -

The result of the auction of 7 July 2021 for the

**0 % five-year Federal notes series 184 of 2021 (2026)**  
due on 9 October 2026  
ISIN DE0001141844

was as follows:

<b>Bids</b>		<b>€ 4,319.00 mn</b>
Competitive bids	€ 1,280.00 mn	
Non-competitive bids	€ 3,039.00 mn	
<b>Allotment</b>		<b>€ 3,949.00 mn</b>
- Lowest accepted price	103.15 %	
- Weighted average price	103.15 %	
- Average yield	-0.59 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.1	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 1,051.00 mn</b>
<b>Issue volume series 184</b>		<b>€ 5,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market